

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



POSITIVE PROFIT ALERT

This announcement is made by Tianjin Port Development Holdings Limited (the “Company”) pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that, based on the information currently available to the Company, it is expected that the Company and its subsidiaries (the “Group”) will record an increase of approximately 60% to 70% in the profit attributable to the Shareholders for the six months ended 30 June 2023 (the “Relevant Period”) as compared with that of HK\$286 million in the corresponding period last year. Such expected increase was primarily attributable to the depreciation of Renminbi against Hong Kong dollars in the corresponding period last year which resulted in an exchange loss on the Hong Kong dollars-denominated liabilities held by the Group, while during the Relevant Period, the relevant Hong Kong dollars-denominated liabilities have been repaid and an exchange gain has been recorded.

The Board wishes to remind the Shareholders and potential investors that the information contained in this announcement is only based on the preliminary review of financial information currently available to the Company, which has not been audited or reviewed by the Company’s auditors or reviewed by the audit committee of the Company, and may be subject to amendments and adjustments upon further review. As at the date of this announcement, the unaudited interim results of the Group for the Relevant Period has not yet been finalised. Shareholders and potential investors are advised to read carefully the announcement of the Group’s unaudited interim results for the Relevant Period, which is expected to be published in late August 2023.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Tianjin Port Development Holdings Limited
Chu Bin
Chairman

Hong Kong, 14 August 2023

As at the date of this announcement, the Board comprises Mr. Chu Bin, Mr. Luo Xunjie, Dr. Li Xiaoguang, Mr. Sun Bin, Mr. Lou Zhanshan and Mr. Yang Zhengliang as executive directors; and Professor Japhet Sebastian Law, Mr. Cheng Chi Pang, Leslie, Mr. Zhang Weidong and Ms. Luo Laura Ying as independent non-executive directors.