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MACROLINK CAPITAL HOLDINGS LIMITED

新華聯資本有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 758)

(I) QUARTERLY UPDATE ON STATUS OF RESUMPTION; AND (II) CONTINUED SUSPENSION OF TRADING

This announcement is made by Macrolink Capital Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to the Rules 13.09 and 13.24A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated (i) 14 February 2022 in relation to the decision of the Listing Review Committee of the Stock Exchange and suspension of trading in the Company’s shares; (ii) 24 February 2022 in relation to the resumption guidance for the Company as set out in a letter from the Stock Exchange; and (iii) 13 May 2022, 12 August 2022, 14 November 2022, 14 February 2023 and 15 May 2023 in relation to the first, second, third, fourth and fifth quarterly updates on status of resumption in trading in the Company’s shares. Unless otherwise defined, terms used herein shall bear the same meanings as defined in the aforementioned announcements.

RESUMPTION GUIDANCE

As disclosed in the Resumption Guidance Announcement, on 23 February 2022, the Company received from the Stock Exchange the following Resumption Guidance for the Company:

- to demonstrate the Company’s compliance with Rule 13.24 of the Listing Rules.

Under Rule 6.01A(1) of the Listing Rules, the Stock Exchange may cancel the listing of any securities that have been suspended from trading for a continuous period of 18 months. In the case of the Company, the 18-month period expires on 14 August 2023. If the Company fails to remedy the issue(s) causing its trading suspension, fulfill the Resumption Guidance and fully comply with the Listing Rules to the Stock Exchange's satisfaction and resume trading in the Company's shares by 14 August 2023, the Listing Division will recommend the Listing Committee to proceed with the cancellation of the Company's listing.

QUARTERLY UPDATE

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the Company's shareholders and potential investors of the progress of actions recently taken by the Company to fulfill the Resumption Guidance, including the latest development of the Group's business operations.

Update on Progress of Resumption

On 14 July 2023, the Company submitted a resumption proposal (the “**Resumption Proposal**”) to the Stock Exchange to demonstrate the Company's fulfillment of the Resumption Guidance and to seek resumption of trading of the Company's shares. Up to the date of this announcement, the review of the Resumption Proposal is on-going.

Given that the Company's resumption deadline is set for 14 August 2023, being the date of this announcement, the above is without prejudice to the Stock Exchange's right to cancel the Company's listing under the Listing Rules without further notice. Further announcement will be made as and when appropriate should there be any material development on the Resumption Guidance.

Business Operation

The Group has continued its existing business operations notwithstanding the suspension of trading in the Company's shares. The Group is principally engaged in (i) trading of mineral products business, (ii) property management services business, (iii) property investment and development business and (iv) coal mining business.

As regards its trading of mineral products business segment, the Group has recently re-initiated its supply chain business in Peru, by sourcing and processing iron ore in the territory for export sales. In this connection, the Group has already entered into sales agreements with a customer in the People's Republic of China which is expected to contribute sales revenue in the second half of 2023. It is expected that the integration of iron ore into the product portfolio can strengthen the Group's strategic position in developing the business along the natural resources supply chain.

As regards its coal mining business segment, the Group plans to resume exploitation activities and has commenced preparation for the resumption of operation of one of its coal mines in Peru. It is expected that the Group will be able to re-commence its sales of coal products once the outstanding licencing requirements are fulfilled.

CONTINUED SUSPENSION OF TRADING

Trading in the Company's shares has been suspended with effect from 9:00 a.m. on 15 February 2022 and shall remain suspended until further notice. Further announcement(s) will be made by the Company as and when appropriate and in compliance with the requirements under the Listing Rules to keep its shareholders and potential investors informed of, amongst others, the progress of the fulfilment of the Resumption Guidance and the business operations of the Group. The Company shall also announce quarterly update(s) every three (3) months from the date of this announcement until resumption or cancellation of listing (whichever is earlier).

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
MACROLINK CAPITAL HOLDINGS LIMITED
Fu Kwan
Chairman

Hong Kong, 14 August 2023

As at the date of this announcement, the executive Directors are Mr. Fu Kwan (Chairman), Mr. Zhang Jian, Ms. Liu Jing, Mr. Chan Yeuk, Ms. Liu Yaojia and Mr. Zhou Jianren; and the independent non-executive Directors are Mr. Lam Man Sum, Albert, Mr. Fung Chuen Kin and Mr. Cheung Ka Wai.