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中國民生銀行股份有限公司
CHINA MINSHENG BANKING CORP., LTD.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01988)

ANNOUNCEMENT ON TERMINATION OF ISSUANCE OF A SHARE CONVERTIBLE CORPORATE BONDS TO NON-SPECIFIC TARGETS

References are made to, among other things, the Resolution regarding the Proposal in respect of the Plan of Public Issuance and Listing of A Share Convertible Corporate Bonds, the Resolution regarding the Proposal in respect of Feasibility Analysis Report of the Use of Proceeds from Public Issuance of the A Share Convertible Corporate Bonds, the Resolution regarding the Proposal in respect of Impacts on Dilution of Current Returns of Public Issuance of A Share Convertible Corporate Bonds and the Remedial Measures, the Resolution regarding the Report of the Use of Proceeds from the Previous Issuance and the Resolution regarding the Proposal in respect of the Authorisation to the Board of Directors of the Bank (the “**Board**”) and its Authorised Persons to Exercise Full Power to Deal with Matters relating to the Public Issuance and Listing of A Share Convertible Corporate Bonds considered and passed at the 2016 annual general meeting, the second A share class meeting for 2017 and the second H share class meeting for 2017 of China Minsheng Banking Corp., Ltd. (the “**Bank**”) held on 16 June 2017, as well as, among other things, the Resolution regarding the Extension of the Validity Period of the Resolutions on the Issuance (the “**Issuance**”) of A Share Convertible Corporate Bonds to Non-specific Targets and the Authorisation Period to the Board and its Authorised Persons to Exercise Full Power to Deal with Matters relating to the Issuance considered and passed at the 2022 annual general meeting, the first A share class meeting for 2023 and the first H share class meeting for 2023 of the Bank held on 9 June 2023. For details of the resolutions, please refer to the circulars of the annual general meeting dated 25 May 2017 and 24 April 2023, respectively, of the Bank. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the circulars.

Since the Bank's application for the Issuance, the Bank has actively promoted relevant work with relevant intermediaries. Taking into account the capital market environment and after careful analysis and demonstration, the Bank decided to terminate the Issuance and withdraw the relevant application documents. On 11 August 2023, the Bank received the Decision on the Termination of the Review of the Issuance of Convertible Corporate Bonds by China Minsheng Banking Corp., Ltd. to Non-specific Targets (Shang Zheng Shang Shen (Refinancing) [2023] No. 570) (《關於終止對中國民生銀行股份有限公司向不特定對象發行可轉換公司債券審核的決定》(上證上審(再融資)[2023]570號)) issued by the Shanghai Stock Exchange, pursuant to which the Shanghai Stock Exchange decided to terminate the review of the Issuance of the Bank according to relevant rules.

The Bank's decision to terminate the Issuance and withdraw the application documents is a prudent decision made after taking into account the current capital market environment. The termination of the Issuance and the withdrawal of relevant application documents will not adversely affect the Bank's business activities and sustainable development, and will not prejudice the interests of the Bank and all shareholders.

By order of the Board
CHINA MINSHENG BANKING CORP., LTD.
Gao Yingxin
Chairman

Beijing, PRC
11 August 2023

As at the date of this announcement, the Executive Directors of the Bank are Mr. Gao Yingxin, Mr. Zheng Wanchun and Mr. Yuan Guijun; the Non-Executive Directors are Mr. Zhang Hongwei, Mr. Lu Zhiqiang, Mr. Liu Yonghao, Mr. Shi Yuzhu, Mr. Wu Di, Mr. Song Chunfeng, Mr. Yang Xiaoling and Mr. Zhao Peng; and the Independent Non-Executive Directors are Mr. Liu Jipeng, Mr. Li Hancheng, Mr. Xie Zhichun, Mr. Peng Xuefeng, Mr. Qu Xinjiu and Ms. Wen Qiuju.