

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Acme International Holdings Limited

益美國際控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1870)

VOLUNTARY ANNOUNCEMENT THE COOPERATION MOU

This announcement is published by Acme International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

This announcement is made to keep the shareholders of the Company (the “**Shareholders**”) and potential investors informed of the latest business development of the Group.

THE COOPERATION MOU

The board of directors of the Company (the “**Board**”) is pleased to announce that the Company and Stonewood Group Limited (“**Stonewood**”) have entered into a memorandum of understanding on cooperation (the “**Cooperation MOU**”). Pursuant to the Cooperation MOU, the Group and Stonewood initially reached a joint cooperation to provide New Zealand with sustainable, clean and efficient energy through diversified new energy projects in a way that drives the development of the new energy industry, and promotes the economic and the environmental benefits. The scope of such cooperation covers (1) joint investment in, construction and operation of solar photovoltaic power stations; (2) development of wind power generation projects by utilising abundant wind energy resource in New Zealand; (3) joint exploration of development opportunities in the hydrogen energy industry, to propel the application and commercialisation of hydrogen energy technology; and (4) construction of charging pile network for electric vehicles, to facilitate the popularisation and promotion of new energy vehicles in New Zealand. The two parties thereto will carry out projects in a cooperation mode featuring joint investment, co-construction and sharing.

To the best of the Board’s knowledge, information and belief having made all reasonable enquiries, Stonewood and its ultimate beneficial owner are third parties independent of the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

INFORMATION ON STONEWOOD

Stonewood is a company incorporated in New Zealand with limited liability. Stonewood is one of the largest comprehensive investment companies in New Zealand, and possesses extensive experience in project development and operation management in the fields of photovoltaic power generation systems, electric vehicles, battery energy storage and smart grids.

Stonewood is primarily engaged in residential and commercial property development. It is a fast-growing private real estate and investment group focusing on hospitality and commercial property across New Zealand. Stonewood has more than 25 years of experience and proven track records in purchase, sale and development of properties. Stonewood is also an active community supporter of charities, sports and cultural organisations, with supports provided to over 500 New Zealand families by its employment base.

REASONS FOR AND BENEFITS OF ENTERING INTO THE COOPERATION MOU

The Board believes that by signing the Cooperation MOU, the two parties are enabled to leverage on each other's technology, resources and expertise, and share risks, to achieve the joint development and operation of projects, thus establishing a stable and mutually beneficial partnership. Once the possible cooperation is materialised, it will help the Group diversify its new energy business and bring potential sales growth, which is in the interests of the Company and the Shareholders as a whole.

The Board would like to emphasise that the Cooperation MOU only represents the cooperation framework agreement between the Group and Stonewood. As at the date of this announcement, the two parties thereto have not yet entered into any specific agreement regarding the cooperation as stated in the Cooperation MOU. Further announcement (if applicable) in respect of entering into any specific cooperation agreement will be made by the Company as and when appropriate in compliance with the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Acme International Holdings Limited
Kwan Kam Tim
Chairman

Hong Kong, 11 August 2023

As at the date of this announcement, the Board comprises seven members, of which Mr. Kwan Kam Tim, Mr. Yip Wing Shing, Mr. Gao Shufang and Ms. Leung Ng Mui May are the executive directors of the Company; and Prof. Hons. Lau Chi Pang, BBS, J.P., Mr. Chin Wai Keung Richard and Prof. Mo Lai Lan are the independent non-executive directors of the Company.