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**MIN XIN HOLDINGS LIMITED**

**閩信集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

(Stock Code: 222)

## **PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that based on the information currently available to the Board and the preliminary assessment of the unaudited consolidated management accounts of the Group, it is expected to record a profit attributable to the Shareholders for the six months ended 30 June 2023 of approximately HK\$110 million to HK\$130 million, representing a decrease of approximately 46% to 55% as compared to that of the corresponding period in 2022.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Min Xin Holdings Limited (the “**Company**”) and its subsidiaries (the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (the “**SFO**”) (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the information currently available to the Board and the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2023, it is expected to record a profit attributable to the Shareholders for the six months ended 30 June 2023 of approximately HK\$110 million to HK\$130 million, representing a decrease of approximately 46% to 55% as compared to that of the corresponding period in 2022.

Such decrease is primarily due to (i) the decrease in share of results of Xiamen International Bank Co., Ltd. (“XIB”) for the six months ended 30 June 2023 as compared to the corresponding period in 2022 due to the combined effects of the decrease in the profit attributable to shareholders of XIB and the devaluation of Renminbi against Hong Kong dollars; and (ii) the recognition of the one-off loss on dilution of the Company’s shareholding in XIB from approximately 8.8543% to 8.689% in March 2023.

The information contained in this announcement is only based on the information currently available to the Board and the preliminary assessment of the unaudited consolidated management accounts of the Group, which have not been audited or reviewed by the Company’s auditor or approved or reviewed by the audit committee of the Company. As at the date of this announcement, the Company is still in the process of finalising the unaudited interim results of the Group for the six months ended 30 June 2023. Shareholders and potential investors are advised to refer to the interim results announcement of the Company which is expected to be published in August 2023.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Min Xin Holdings Limited**  
**CHEN Yu**  
*Executive Director and General Manager*

Hong Kong, 11 August 2023

*As at the date of this announcement, the executive directors of the Company are Messrs WANG Fei (Chairman), HUANG Wensheng (Vice Chairman) and CHEN Yu; the non-executive directors are Messrs HON Hau Chit and YANG Jingchao; the independent non-executive directors are Messrs IP Kai Ming, CHEUNG Man Hoi and LEUNG Chong Shun.*