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## **Hebei Yichen Industrial Group Corporation Limited\***

**河北翼辰實業集團股份有限公司**

*(A joint stock limited liability company incorporated in the People's Republic of China)*

**(Stock Code: 1596)**

### **PROFIT WARNING**

This announcement is made by Hebei Yichen Industrial Group Corporation Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2023 and the information currently available to the Board, the Group is expected to record a consolidated net loss of approximately RMB33.5 million for the six months ended 30 June 2023, as compared with the consolidated net profit of RMB74.3 million for the six months ended 30 June 2022, representing a decrease of RMB107.8 million.

The Board considers that the deterioration in the Group’s results of operations is mainly attributable to the loss from changes in fair value associated with financial assets held for trading of approximately RMB106.5 million for the six months ended 30 June 2023. In comparison, a gain from changes in fair value of approximately RMB5.8 million was recorded in respect of such assets for the six months ended 30 June 2022. Such a loss from changes in fair value was primarily caused by the change (up to the date of disposal) in price of Hong Kong listed company securities disposed of by the Company during the period, and was the primary factor contributing to the decrease in the Group’s operating profits for the six months ended 30 June 2023.

\* *For identification purpose only*

The Board wishes to state that this announcement is made on the basis of the preliminary assessment of the unaudited management accounts of the Group for the six months ended 30 June 2023 and the information currently available to the Board, which have not been audited or reviewed by the Company's auditor and may be subject to adjustments. Details of the financial information and performance of the Group for the six months ended 30 June 2023 (including, among others, the loss from changes in fair value) will be disclosed in the interim results announcement of the Company for the six months ended 30 June 2023, which is expected to be published in August 2023.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Hebei Yichen Industrial Group Corporation Limited\***  
**ZHANG Haijun**  
*Chairman*

Shijiazhuang, The PRC, 11 August 2023

*As at the date of this announcement, the Board comprises Mr. Zhang Haijun, Mr. Wu Jinyu, Mr. Zhang Chao, Mr. Zhang Lihuan and Ms. Ma Xuehui as the executive Directors; Ms. Zheng Zhixing as the non-executive Director; and Mr. Jip Ki Chi, Mr. Wang Fujun and Mr. Zhang Liguang as the independent non-executive Directors.*

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