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*Unless otherwise defined herein, capitalised terms used herein shall have the same meanings as those defined in the prospectus dated June 30, 2023 (the “**Prospectus**”) issued by Zhong An Intelligent Living Service Limited (the “**Company**”).*

*This announcement is made pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong).*

*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities or any Shares under the Global Offering. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Global Offering described below before deciding whether or not to invest in the Offer Shares.*

*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer to sell or solicitation to purchase or subscribe for securities in the United States. The Offer Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”) or any state securities laws of the United States and may not be offered, sold, pledged or transferred within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. The Company has not intended and does not intend to make any public offer of securities in the United States. The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.*

**Zhong An Intelligent Living Service Limited**  
**众安智慧生活服务有限公司**

*(Incorporated in the Cayman Islands with limited liability)*  
*(Stock code: 2271)*

**PARTIAL EXERCISE OF THE OVER-ALLOTMENT OPTION**  
**STABILIZING ACTIONS**  
**AND END OF STABILIZATION PERIOD**

## **PARTIAL EXERCISE OF THE OVER-ALLOTMENT OPTION**

The Company announces that the Over-allotment Option described in the Prospectus has been partially exercised by the Overall Coordinators and the Joint Representatives (for themselves and on behalf of the International Underwriters) on Thursday, August 10, 2023 in respect of an aggregate of 10,746,000 Shares, representing approximately 8.48% of the total number of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option, to facilitate the return to Zhong An Service Holding Limited part of the 19,000,000 borrowed Shares under the Stock Borrowing Agreement which were used to cover the over-allocations under the International Offering.

The Over-allotment Shares will be issued and allotted by the Company at HK\$1.18 per Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.00565% and Accounting and Financial Reporting Council transaction levy of 0.00015%), being the Offer Price per Offer Share under the Global Offering.

## **STABILIZING ACTIONS AND END OF STABILIZATION PERIOD**

The Company further announces that the stabilization period in connection with the Global Offering ended on Thursday, August 10, 2023, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering. Further information in relation to the stabilization actions undertaken by Huatai Financial Holdings (Hong Kong) Limited, the Stabilizing Manager, or any person acting for it, during the stabilization period, is set out in this announcement.

## **PUBLIC FLOAT**

Immediately after the end of the stabilization period and the completion of the partial exercise of the Over-allotment Option, the Company will continue to comply with the public float requirements under Rule 8.08(1)(a) of the Listing Rules.

## **PARTIAL EXERCISE OF THE OVER-ALLOTMENT OPTION**

The Company announces that the Over-allotment Option described in the Prospectus has been partially exercised by the Overall Coordinators and the Joint Representatives (for themselves and on behalf of the International Underwriters) on Thursday, August 10, 2023 in respect of an aggregate of 10,746,000 Shares (the “**Over-allotment Shares**”), representing approximately 8.48% of the total number of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option, to facilitate the return to Zhong An Service Holding Limited part of the 19,000,000 borrowed Shares under the Stock Borrowing Agreement which were used to cover the over-allocations under the International Offering.

The Over-allotment Shares will be issued and allotted by the Company at HK\$1.18 per Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.00565% and Accounting and Financial Reporting Council transaction levy of 0.00015%), being the Offer Price per Offer Share under the Global Offering.

## **APPROVAL FOR LISTING**

Approval for the listing of and permission to deal in the Over-allotment Shares has already been granted by the Listing Committee of the Stock Exchange. Listing of and dealings in the Over-allotment Shares are expected to commence on the Main Board of the Stock Exchange at 9:00 a.m. on Monday, August 14, 2023 (Hong Kong time).

## SHAREHOLDING STRUCTURE OF THE COMPANY UPON COMPLETION OF THE PARTIAL EXERCISE OF THE OVER-ALLOTMENT OPTION

The shareholding structure of the Company immediately before and after completion of the partial exercise of the Over-allotment Option is as follows:

Shareholders	Immediately before completion of the partial exercise of the Over-allotment Option		Immediately after completion of the partial exercise of the Over-allotment Option	
	Number of issued Shares	Approximate % of the Company's issued share capital	Number of issued Shares	Approximate % of the Company's issued share capital
Controlling Shareholders <sup>(1)</sup>	380,000,000	75.0	380,000,000	73.4
<b>Cornerstone Investors</b>				
– Heyuan Trading (Hong Kong) Limited (禾元商貿(香港)有限公司)	9,144,000	1.8	9,144,000	1.8
– Wu Mingwu (吳明武)	8,388,000	1.7	8,388,000	1.6
Other public Shareholders	<u>109,136,000</u>	<u>21.5</u>	<u>119,882,000</u>	<u>23.2</u>
<b>Total</b>	<b><u>506,668,000</u></b>	<b><u>100.0</u></b>	<b><u>517,414,000</u></b>	<b><u>100.0</u></b>

*Note:*

- (1) Inclusive of the 19,000,000 Shares borrowed by Huatai Financial Holdings (Hong Kong) Limited, the Stabilizing Manager, or any person acting for it, under the Stock Borrowing Agreement.

## USE OF PROCEEDS

The Company will receive additional net proceeds of approximately HK\$12.3 million (after deducting the underwriting commissions and other estimated expenses payable by the Company in connection with the partial exercise of the Over-allotment Option) for the 10,746,000 Shares to be issued and allotted following the partial exercise of the Over-allotment Option. The additional net proceeds will be used by the Company for the purposes and in the proportions as set out in the section headed “Future Plans and Use of Proceeds” in the Prospectus.

## STABILIZING ACTIONS AND END OF STABILIZATION PERIOD

Pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), the Company announces that the stabilization period in connection with the Global Offering ended on Thursday, August 10, 2023, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering. The stabilizing actions undertaken by Huatai Financial Holdings (Hong Kong) Limited, the Stabilizing Manager, or any person acting for it, during the stabilization period are set out below:

- (i) over-allocations of an aggregate of 19,000,000 Shares under the International Offering, representing approximately 15% of the total number of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option;
- (ii) the borrowing of an aggregate of 19,000,000 Shares from Zhong An Service Holding Limited pursuant to the Stock Borrowing Agreement to cover over-allocation under the International Offering;
- (iii) successive purchases of an aggregate of 8,254,000 Shares in the price range of HK\$1.04 to HK\$1.18 per Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.00565% and Accounting and Financial Reporting Council transaction levy of 0.00015%) on the market during the stabilization period, representing approximately 6.52% of the total number of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option. The last purchase made by the Stabilizing Manager or any person acting for it, on the market during the course of the stabilization period was on Thursday, August 10, 2023, at the price of HK\$1.06 per Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.00565% and Accounting and Financial Reporting Council transaction levy of 0.00015%);
- (iv) the partial exercise of the Over-allotment Option by the Overall Coordinators and the Joint Representatives (for themselves and on behalf of the International Underwriters) on Thursday, August 10, 2023 in respect of an aggregate of 10,746,000 Shares, representing approximately 8.48% of the total number of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option, at HK\$1.18 per Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.00565% and Accounting and Financial Reporting Council transaction levy of 0.00015%), being the Offer Price per Offer Share under the Global Offering, to facilitate the return to Zhong An Service Holding Limited of the remaining part of the 19,000,000 borrowed Shares under the Stock Borrowing Agreement which were used to cover the over-allocations under the International Offering;

There had been no sale of any Shares on the market for the purpose of price stabilization by the Stabilization Manager during the stabilization period; and

The portion of the Over-allotment Option which has not been exercised by the Overall Coordinators and the Joint Representatives (for themselves and on behalf of the International Underwriters) lapsed on Thursday, August 10, 2023.

## **PUBLIC FLOAT**

Immediately after the end of the stabilization period and the completion of the partial exercise of the Over-allotment Option, the Company will continue to comply with the public float requirements under Rule 8.08(1)(a) of the Listing Rules.

By order of the Board  
**Zhong An Intelligent Living Service Limited**  
**Shi Zhongan**  
*Chairperson*

The People's Republic of China, 10 August 2023

*As at the date of this announcement, the Board comprises Mr. Shi Zhongan, Mr. Sun Zhihua, Mr. Lu Jianguo, and Ms. Xu Jianying as executive Directors; and Mr. Chung Chong Sun, Mr. Liang Xinjun and Mr. Chiu Ngam as independent non-executive Directors.*