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**Shuang Yun Holdings Limited**  
**雙運控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1706)**

**DISCLOSURE UNDER RULE 13.19 OF THE LISTING RULES  
AND  
INSIDE INFORMATION  
RECEIPT OF ORIGINATING CLAIM**

This announcement is made by Shuang Yun Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) and Rule 13.19 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 19 July 2023 and 20 July 2023 (the “**Announcements**”). Unless context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

**Demand letters**

On 24 July 2023, Double-Trans received a demand notice dated 24 July 2023 from a bank in Singapore in relation to a breach of a banking facility dated 3 February 2023 extended to Double-Trans, in which the bank alleged that Double-Trans was in default of the said banking facility and demanded payment of an aggregate outstanding of S\$7,000,000 together with accrued interest and all amounts payable within three workings days from the date of the demand notice, failing which the bank would commence legal proceedings against Double-Trans without further notice.

On 28 July 2023, Samco received a demand letter dated 27 July 2023 from a contractor in relation to outstanding amounts under various invoices issued to Samco, in which the contractor demanded payment of an aggregate outstanding of S\$68,496.45 within seven days from the date of the demand letter, failing which the contractor would commence legal proceedings against Samco to recover the same without any further notice.

On 1 August 2023:

- (a) Double-Trans received a demand letter dated 1 August 2023 from a company in relation to outstanding rent and charges, in which the company demanded payment of an aggregate outstanding of S\$98,027.60 within five days from the date of the demand letter, failing which the company would commence legal proceedings against Double-Trans to recover the same without any further notice.
- (b) Each of Double-Trans as the borrower and the Company and Samco as the guarantors received a demand letter dated 1 August 2023 from Bank E in relation to outstanding amounts under several facility letters which were secured by various collaterals, in which Bank E demanded payment of an aggregate outstanding of S\$3,695,102.35, together with all further interest accruing thereon from 1 August 2023 until the date of full payment and Bank E's legal costs, within seven days from the date of the demand letter, failing which Bank E would commence legal proceedings against Double-Trans as the borrower, and/or the Company and Samco as the guarantors, to recover the same without any further notice.
- (c) Each of Samco as the borrower and the Company and Double-Trans as the guarantors received a demand letter dated 1 August 2023 from Bank E in relation to outstanding amount under another batch of facility letters which were secured by certain collaterals, in which Bank E demanded payment of an aggregate outstanding of S\$2,302,969.60, together with all further interest accruing thereon from 1 August 2023 until the date of full payment and Bank E's legal costs, within seven days from the date of the demand letter, failing which Bank E would commence legal proceedings against Samco as borrower, and/or the Company and Double-Trans as guarantors, to recover the same without any further notice.

On 2 August 2023,

- (a) Double-Trans received a demand letter dated 31 July 2023 from a bank in Singapore (“**Bank H**”) in relation to outstanding amounts under import invoice financing facilities, in which Bank H demanded payment of an outstanding S\$3,491,384.47, together with all accrued interest, within seven calendar days from the date of that letter, failing which Bank H would take such steps as they deem necessary, including but not limited to commencing legal proceedings against the Double-Trans as the borrower and the guarantor(s).
  
- (b) Samco received a demand letter dated 31 July 2023 from Bank H in relation to outstanding amounts under an overdraft facility, term loan and import invoice finance facilities, in which Bank H demanded payment of an outstanding S\$3,026,801.24, together with all accrued interest, within seven calendar days from the date of that letter, failing which Bank H would take such steps as they deem necessary, including but not limited to commencing legal proceedings against the Samco as the borrower and the guarantor(s).

### **Statutory Demand**

On 27 July 2023, each of Samco and Double-Trans received a statutory demand for payment dated 27 July 2023 from the solicitor of Bank D demanding that Samco and Double-Trans to pay the amount of S\$2,567,414.47 and S\$3,908,990.30 respectively, together with all further interest accruing thereon from 27 July 2023 until the date of full payment.

On 1 August 2023, each of Samco and Double-Trans received another statutory demand for payment dated 1 August 2023 from the solicitor of Bank F demanding Samco and Double-Trans to pay the amount of S\$1,103,262.47 and S\$397,344.30 respectively, together with all further interest and late charges accruing thereon from 1 August 2023 until the date of full payment.

On 27 July 2023, Double-Trans as borrower and Samco and the Company as the guarantors received a demand letter dated 25 July 2023 from a lender in Singapore (the “**Lender**”) in relation to outstanding amounts under a term loan facility agreement dated 10 October 2022 for S\$1,000,000, in which the Lender demanded payment of an outstanding of S\$998,928.24 and all further accruing interests and legal costs within seven days from the date of the demand letter, failing which the Lender would take such steps as they may be advised against Samco and/or the Company. On 2 August 2023, each of the Company, Samco and Double-Trans received a statutory demand for payment under section 125(2)(a) of the IRDA dated 2 August 2023 from the solicitor of the Lender demanding Samco as the borrower and Double-Trans and the Company as the guarantors to pay the amount of S\$998,928.24 and the interest S\$4,545.12 plus all accruing interest within three weeks after the date of the service of the relevant statutory demands.

### **Originating Claim**

On or around 25 July 2023, each of Samco and Double-Trans received an Originating Claim issued in the State Courts of the Republic of Singapore by a creditor as a plaintiff. As set out in the statements of claim, the plaintiff claims against Samco and Double-Trans for the sum of aggregate amounts of S\$109,418.46 and S\$204,174.00 respectively, allegedly pursuant to various orders relating to the supply of material by the plaintiff to Samco and Double-Trans, together with interest, costs and further or other relief.

The Company is currently seeking legal advice regarding the relevant proceedings. The Company will keep its shareholders and investors informed of any significant development of the above proceedings, developments in relation to the other matters above and mentioned in the Announcements, the Company’s business operations, financial positions and other relevant matters and will make further announcement(s) as and when appropriate in accordance with the Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board  
**Shuang Yun Holdings Limited**  
**Tan Chai Ling**  
**(alias Chen Zhilong)**  
*Chairman and Executive Director*

Hong Kong, 10 August 2023

*As at the date of this announcement, the board of directors of the Company comprises three executive directors, namely Mr. Tan Chai Ling (alias Mr. Chen Zhilong), Ms. Alynda Tan Hue Hong and Ms. Chong Sook Fern (alias Ms. Zhang Shufen); and three independent non-executive directors, namely Mr. Siu Man Ho Simon, Prof. Pong Kam Keung and Mr. Yau Chung Hang.*