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## **Changhong Jiahua Holdings Limited**

**長虹佳華控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 3991)**

### **CHANGE OF EXECUTIVE DIRECTOR**

The Board announces that with effect from the conclusion of the Board meeting of the Company held on 10 August 2023:

1. Mr. Pan Xiaoyong has resigned as an executive Director; and
2. Mr. Shao Min has been appointed as an executive Director.

The board (the “**Board**”) of directors (the “**Directors**”) of Changhong Jiahua Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that:

#### **RESIGNATION OF EXECUTIVE DIRECTOR**

With effect from the conclusion of the Board meeting of the Company held on 10 August 2023, due to his other business commitments, Mr. Pan Xiaoyong (“**Mr. Pan**”) has resigned as an executive Director.

Mr. Pan confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited and the holders of securities of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Pan for his devotion and valuable contribution to the Group during his tenure of service.

#### **APPOINTMENT OF EXECUTIVE DIRECTOR**

With effect from the conclusion of the Board meeting of the Company held on 10 August 2023, Mr. Shao Min (“**Mr. Shao**”) has been appointed as an executive Director.

Mr. SHAO Min, aged 40, is a director of Changhong Huayi Compressor Co., Ltd. (Shenzhen Stock Exchange stock code: 000404, its controlling shareholder being Sichuan Changhong Electric Co., Ltd. (“**Sichuan Changhong**”)), Sichuan Changhong New Energy Technology Co., Ltd. (Beijing Stock Exchange stock code: 836239, its controlling shareholder being Sichuan Changhong Electronics Holding Group Co., Ltd. (“**Sichuan Changhong Holding**”)), and collectively with its subsidiaries, the “**Sichuan Changhong Electronics Group**”), and Changhong Gree Environmental Protection Technology Co., Ltd. (National Equities Exchange and Quotations stock code: 873859, its controlling shareholder being Sichuan Changhong Holding). He is also the chairman of the board of supervisors of Changhong Meiling Co., Ltd. (Shenzhen Stock Exchange stock code: 000521, its controlling shareholder being Sichuan Changhong), and the head of the capital operations department of Sichuan Changhong Holding, and serves in various positions within the Sichuan Changhong Electronics Group. From March 2018 to June 2019, he served as a director of Sichuan Changhong Cloud Computing Co., Ltd., a subsidiary of the Company. He received his Bachelor’s Degree in Management from Xi’an Jiaotong University in July 2004. He has over 19 years of experience in the field of finance and possesses a wealth of professional experience in capital operations.

Except as disclosed above, with respect to the Listing Rules (the “**Listing Rules**”), Mr. Shao has no relationship with any directors, senior management or substantial or controlling shareholders of the Company.

Save as disclosed above, to the best knowledge of the Board, Mr. Shao did not hold any directorship in other public companies listed in Hong Kong or overseas over the last three years nor other positions with the Company or other members of the Group.

As at the date of this announcement, Mr. Shao does not have any interests or short positions in the Shares or underlying shares of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance.

Mr. Shao has entered into a service contract with the Company with no fixed term which is terminable by either party giving not less than one month’s written notice or payment in lieu. Mr. Shao is also subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the bye-laws of the Company. Pursuant to his service contract, Mr. Shao will be entitled to a director’s emolument of HK\$60,000 per annum, which is determined by the remuneration committee of the Company with reference to Mr. Shao’s relevant experience, responsibilities and duties in the Company and the prevailing market benchmarks. Mr. Shao currently waives his emolument on his own accord.

Save as disclosed above, there is no other information should be disclosed under Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules or any other matter in relation to the appointment of Mr. Shao that needs to be brought to the attention of the holders of securities of the Company.

The Board would like to take this opportunity to extend its warmest welcome to Mr. Shao in joining the Board.

By order of the Board  
**Changhong Jiahua Holdings Limited**  
**Zhu Jianqiu**  
*Chairman and Executive Director*

Hong Kong, 10 August 2023

*As at the date of this announcement (subsequent to the above changes become effective), the executive Directors are Mr. Zhu Jianqiu, Mr. Zhang Xiaolong, Mr. Zhao Qilin, Mr. Shao Min, Ms. Su Huiqing and Mr. Zhou Jiachao and the independent non-executive Directors are Mr. Jonathan Chan Ming Sun, Mr. Gao Xudong and Mr. Meng Qingbin.*