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Liu Chong Hing Investment Limited

(Incorporated in Hong Kong with limited liability)

(Stock code: 00194)

APPOINTMENT OF EXECUTIVE DIRECTORS

This announcement is made by The Board of Directors (the “**Board**”) of Liu Chong Hing Investment Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board is pleased to announce that Mr. Liu Kwun Bo, Darryl, Mr. Liu Chak Hung, Adrian, and Mr. Liu Kwun Hung, Tiger have been appointed by the Board as Executive Directors of the Company with effect from 10 August 2023.

Mr. Liu Kwun Bo, Darryl

Mr. Liu Kwun Bo, Darryl (formerly known as Liu Shui Leung, Darryl and Liu Chak Tong, Darryl) (“**Mr. Darryl Liu**”), aged 30, joined the Group in July 2016. Since July 2021, he has held the position of Director, leading The Rockpool project and F&B of hospitality management.

In recent years, Mr. Darryl Liu has driven significant projects of the Company by playing a pivotal role in the transformative redevelopment of The Rockpool, a local community mall which evolved from Chong Yip Centre located in Shek Tong Tsui, in 2019. He also demonstrated his exceptional leadership in the creation of The Praya, a contemporary restaurant located within the Group’s One-Eight-One Hotel & Serviced Residences (“**181 Hotel**”), which marries traditional Chinese cuisine with modern culinary trends, in 2023.

Mr. Darryl Liu is the grandson of Mr. Liu Lit Chi, the Chairman, Managing Director and Chief Executive Officer of the Company, the nephew of Mr. Liu Kam Fai, Winston, Deputy Managing Director of the Company, the cousin of Mr. Adrian Liu, an Executive Director, the brother of Mr. Tiger Liu, an Executive Director, and the nephew of Ms. Eva Liu, Head of Property Development of the Company. He is also a director of Alba Holdings Limited, a substantial shareholder of the Company. Save as disclosed above, Mr. Darryl Liu does not have any relationship with any other directors, senior management, substantial or controlling shareholders of the Company as defined in the Listing Rules.

Mr. Darryl Liu is a director of 15 subsidiaries of the Group, including the principal subsidiaries Choengmon Real Estate Company Limited, Foshan Nanhai Hugh Glory Property Development Company Limited, Foshan Top New Property Development Company Limited, Guangzhou Trade Castle Property Consultancy Limited, Guangzhou Wealth Smart Property Management Company Limited and Shanghai Huang Pu Liu Chong Hing Property Development Company Limited.

Prior to his appointment as an Executive Director, Mr. Darryl Liu has entered into an employment agreement with the Company with no fixed term. For the year ended 31 December 2022, the emoluments of Mr. Darryl Liu consisted of an annual salary of HK\$1,721,973 and other benefits which were determined with reference to his duties and responsibilities and the prevailing market conditions. For the year ending 31 December 2023, Mr. Darryl Liu will be entitled to a pro rata director's fee of HK\$200,000 per annum on top of his annual salary and other benefits, which is not covered by a written agreement. As an Executive Director, Mr. Darryl Liu is subject to retirement and re-election pursuant to the Articles of Association of the Company (the "**Articles**"). In accordance with the Articles, Mr. Darryl Liu shall hold office until the next following annual general meeting of the Company and shall then be eligible for re-election.

Mr. Darryl Liu holds a Bachelor of Business Administration degree from Hult International Business School, London, United Kingdom. Mr. Darryl Liu has not held any directorship in other listed public companies during the last three years preceding the date of this announcement. As at the date of this announcement, Mr. Darryl Liu does not hold any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**").

Save as disclosed above, the Board is not aware of any other matters in relation to the appointment of Mr. Darryl Liu as an Executive Director that need to be brought to the attention of the shareholders of the Company or any information that is required to be disclosed pursuant to any of the requirements of Rules 13.51(2) of the Listing Rules.

Mr. Liu Chak Hung, Adrian

Mr. Liu Chak Hung, Adrian ("**Mr. Adrian Liu**"), aged 29, joined the Group in October 2016. From July 2021 to June 2023, he held the position of Director of Leasing Management and Hospitality Management (Operation) of the Group. With the shift of the focus of his roles and responsibilities from hospitality management to property management, the job title of Mr. Adrian Liu was changed to Director of Leasing Management and Property Management of the Group since June 2023.

Mr. Adrian Liu has been instrumental in driving the leasing business of the Company in particular for The Rockpool, a trendy community mall revitalized in 2019 from the formerly known Chong Yip Centre located in Shek Tong Tsui. With the insightful and visionary strategies developed by Mr. Adrian Liu and with his constructive approach in communications, the business processes are optimized and the stakeholders' expectations are addressed. The Rockpool achieved occupancy of 67% for the year ended 31 December 2022 despite the challenges caused by the COVID-19 pandemic. Throughout the participation of the Group's 181 Hotel in the Designated Quarantine Hotel Scheme of the Hong Kong government from 2020 to 2022, Mr. Adrian Liu actively assisted in supervising the day-to-day operations of 181 Hotel.

Mr. Adrian Liu is the grandson of Mr. Liu Lit Chi, Chairman and Managing Director and Chief Executive Officer of the Company, the nephew of Mr. Liu Kam Fai, Winston, Deputy Managing Director of the Company, the cousin of Mr. Darryl Liu and Mr. Tiger Liu, Executive Directors, and the nephew of Ms. Eva Liu, Head of Property Development of the Company. He is also a director of Alba Holdings Limited, a substantial shareholder of the Company. Save as disclosed above, Mr. Adrian Liu does not have any relationship with any other directors, senior management, substantial or controlling shareholders of the Company as defined in the Listing Rules.

Prior to his appointment as an Executive Director, Mr. Adrian Liu has entered into an employment agreement with the Company with no fixed term. For the year ended 31 December 2022, the emoluments of Mr. Adrian Liu consisted of an annual salary of HK\$1,268,681 and other benefits which were determined with reference to his duties and responsibilities and the prevailing market conditions. For the year ending 31 December 2023, Mr. Adrian Liu will be entitled to a pro rata director's fee of HK\$200,000 per annum on top of his annual salary and other benefits, which is not covered by a written agreement. As an Executive Director, Mr. Adrian Liu is subject to retirement and re-election pursuant to the Articles. In accordance with the Articles, Mr. Adrian Liu shall hold office until the next following annual general meeting of the Company and shall then be eligible for re-election.

Mr. Adrian Liu graduated from St. Michaels University School in British Columbia, Canada. Mr. Adrian Liu has not held any directorship in other listed public companies during the last three years preceding the date of this announcement. As at the date of this announcement, Mr. Adrian Liu does not hold any interest in shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, the Board is not aware of any other matters in relation to the appointment of Mr. Adrian Liu as an Executive Director that need to be brought to the attention of the shareholders of the Company or any information that is required to be disclosed pursuant to any of the requirements of Rules 13.51(2) of the Listing Rules.

Mr. Liu Kwun Hung, Tiger

Mr. Liu Kwun Hung, Tiger (formerly known as Liu Chak Kai, Nicholas) (“**Mr. Tiger Liu**”), aged 25, joined the Group in September 2019. Since July 2021, he has held the position of Director of Mainland China and Overseas Projects of the Group.

With his sound business acumen, Mr. Tiger Liu initiated and led the acquisition of Kimpton Kitalay Samui, a resort with 21 pool villas and 117 premium rooms located in Koh Samui, Thailand, in 2021, and the acquisition of Barratt House, a seven-floored commercial building located at Oxford Street, London, United Kingdom, in 2023. Mr. Tiger Liu is also committed to developing the Group's overseas investment business through joint-venture projects with Value Partners Group Limited, the shares of which are listed on the Main Board of the Stock Exchange (Stock Code: 806). His showpieces include the acquisition of a 21-storey commercial building with 84 parking slots located at Ann Street, Brisbane, Australia in 2021, the acquisition of two commercial office buildings comprising of office accommodation, retail accommodation and 448 parking slots located at Kent Street, Sydney, Australia in 2022, the acquisition of four logistics centres in Japan in 2022, and the acquisition of seven logistics properties in Northern Italy in 2023.

Mr. Tiger Liu is the grandson of Mr. Liu Lit Chi, Chairman, Managing Director and Chief Executive Officer of the Company, the nephew of Mr. Liu Kam Fai, Winston, Deputy Managing Director of the Company, the brother of Mr. Darryl Liu, an Executive Director, the cousin of Mr. Adrian Liu, an Executive Director, and the nephew of Ms. Eva Liu, Head of Property Development of the Company. He is also a director of Alba Holdings Limited, a substantial shareholder of the Company. Save as disclosed above, Mr. Tiger Liu does not have any relationship with any other directors, senior management, substantial or controlling shareholders of the Company as defined in the Listing Rules.

Mr. Tiger Liu is a director of 8 subsidiaries of the Group, including the principal subsidiaries Choengmon Real Estate Company Limited, Foshan Nanhai Hugh Glory Property Development Company Limited, Foshan Top New Property Development Company Limited and Shanghai Huang Pu Liu Chong Hing Property Development Company Limited.

Prior to his appointment as an Executive Director, Mr. Tiger Liu has entered into an employment agreement with the Company with no fixed term. For the year ended 31 December 2022, the emoluments of Mr. Tiger Liu consisted of an annual salary of HK\$1,311,508 and other benefits, which were determined with reference to his duties and responsibilities and the prevailing market conditions. For the year ending 31 December 2023, Mr. Tiger Liu will be entitled to a pro rata director's fee of HK\$200,000 per annum on top of his annual salary and other benefits, which is not covered by a written agreement. As an Executive Director, Mr. Tiger Liu is subject to retirement and re-election pursuant to the Articles. In accordance with the Articles, Mr. Tiger Liu shall hold office until the next following annual general meeting of the Company and shall then be eligible for re-election.

Mr. Tiger Liu holds a Bachelor of Science degree with First Class Honours in Mathematics with Business Management from Queen Mary University of London. Mr. Tiger Liu has not held any directorship in other listed public companies during the last three years preceding the date of this announcement. As at the date of this announcement, Mr. Tiger Liu does not hold any interest in shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, the Board is not aware of any other matters in relation to the appointment of Mr. Tiger Liu as an Executive Director that need to be brought to the attention of the shareholders of the Company or any information that is required to be disclosed pursuant to any of the requirements of Rules 13.51(2) of the Listing Rules.

The Board would take this opportunity to congratulate Mr. Darryl Liu, Mr. Adrian Liu and Mr. Tiger Liu on their new positions with the Company.

By Order of the Board
Liu Chong Hing Investment Limited
Liu Lit Chi
Chairman

Hong Kong, 10 August 2023

As at the date of this announcement, the Board of Directors of the Company comprises Executive Directors: Mr. Liu Lit Chi (Chairman, Managing Director and Chief Executive Officer), Mr. Liu Kam Fai, Winston (Deputy Managing Director), Mr. Lee Wai Hung, Mr. Liu Kwun Bo, Darryl, Mr. Liu Chak Hung, Adrian and Mr. Liu Kwun Hung, Tiger; Non-executive Director: Mr. Kho Eng Tjoan, Christopher; and Independent Non-executive Directors: Dr. The Hon. Cheng Mo Chi, Moses, Mr. Au Kam Yuen, Arthur, Dr. Ma Hung Ming, John, Mr. Cheng Yuk Wo and Mr. Tong Tsun Sum, Eric.