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## **PROFIT WARNING**

This announcement is made by SMC Electric Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the Group is expected to record a decrease in the profit attributable to owners of the Company for the period ended 30 June 2023 by approximately 40% to 50% as compared with the profit attributable to owners of the Company for the period ended 30 June 2022. Such decrease in profit attributable to owners of the Company was mainly attributable to the decrease in revenue from sales of electric tools.

As at the date of this announcement, the Company is still in the course of preparing the interim results of the Group for the six months ended 30 June 2023. The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the latest available unaudited consolidated management accounts of the Group for the six months ended 30 June 2023, which have not been reviewed by the audit committee of the Company and audited by the Company’s auditors. Such financial information will be subject to finalization and necessary adjustments, if any. Details of the Group’s performance will be disclosed in its interim results for the six months ended 30 June 2023 which is expected to be approved and published before end of August 2023.

**Shareholders and potential investors should exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**SMC Electric Limited**  
**Yung Kwok Kee, Billy**  
*Chairman*

Hong Kong, 10 August 2023

*As at the date of this announcement, the Board comprises three executive directors, namely, Mr. LEUNG Chun Wah, Mr. TANG Che Yin and Mr. CHOW Kai Chiu, David; two non-executive directors, namely Mr. YUNG Kwok Kee, Billy and Mdm. LI Pik Mui, Cindy and three independent non-executive directors, namely Mr. LEUNG Man Chiu, Lawrence, Mr. POON Chak Sang, Plato and Mr. HO Chi Sing, Spencer.*