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渝太地產集團有限公司*

Y. T. REALTY GROUP LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 00075)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “Board”) of directors (the “Director(s)”) of Y. T. Realty Group Limited (the “Company”, together with its subsidiaries, collectively, the “Group”) is pleased to announce that Mr. Lai Degang (“Mr. Lai”) has been appointed as an independent non-executive Director and members of Audit Committee, the Nomination Committee and the Remuneration Committee of the Company of the Company with effect from 10 August 2023.

The biographical details of Mr. Lai are set out as follows:

Mr. Lai Degang, aged 56, obtained a master's degree in business administration from the University of Electronic Science and Technology of China and was qualified as a national first-class construction engineer in China in 2005. He has over 30 years of working experience in construction, real estate development and hotel management business.

Mr. Lai has entered into an appointment letter with the Company for an initial term of three years commencing from 10 August 2023 subject to termination in certain circumstances as stipulated in the appointment letter. Mr. Lai is entitled to receive a director fee of HK\$100,000 per annum which was determined with reference to his experience, duties and responsibilities within the Company as well as the Company’s performance and prevailing market conditions. Pursuant to the Bye-laws of the Company, Mr. Lai shall hold office until the forthcoming annual general meeting of the Company and be eligible for re-election.

Save as disclosed above and as at the date of this announcement, Mr. Lai (i) does not hold any other positions with the Company or other members of the Group; (ii) has no relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company; (iii) has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iv) has not held any directorships in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas and does not have other major appointments or professional qualifications; and (v) there is no information in relation to his appointment which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited or any other matter that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its warm welcome to Mr. Lai for joining the Board.

On behalf of the Board
Y.T. Realty Group Limited
Wong Hy Sky
Chairman and Managing Director

Hong Kong, 10 August 2023

As at the date hereof, the Board comprises Wong Hy Sky, Yuen Wing Shing and Liu Jie who are executive Directors; and Ng Kwok Fu, Luk Yu King, James, Leung Yu Ming, Steven and Lai Degang who are independent non-executive Directors.

** For identification purposes only*