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ANE (Cayman) Inc.

安能物流集團有限公司

(A company incorporated in the Cayman Islands with limited liability)

(Stock Code: 9956)

POSITIVE PROFIT ALERT

This announcement is made by ANE (Cayman) Inc. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company wishes to inform its shareholders and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended June 30, 2023 (the “**2023 Interim Period**”) and information currently available to the board (the “**Board**”) of directors (the “**Directors**”) of the Company, it is expected that the Group will record a non-HKFRS profit (as defined below) of not less than RMB230 million for the 2023 Interim Period as compared to a non-HKFRS loss (as defined below) of approximately RMB104.9 million for the six months ended June 30, 2022, which is primarily a result of (i) an increase in revenue for the 2023 Interim Period of not less than 9% from approximately RMB4,139 million for the six months ended June 30, 2022; (ii) an increase in gross profit for the 2023 Interim Period of not less than 100% from approximately RMB274 million for the six months ended June 30, 2022; and (iii) an incurrence of net operating profit of not less than RMB280 million for the 2023 Interim Period as compared to a net operating loss of approximately RMB138 million for the six months ended June 30, 2022.

The turnaround from loss to profit of the Company in the 2023 Interim Period was primarily attributable to the followings: (i) our freight transportation services were affected in the first half of 2022 due to the lockdowns imposed by the government in response to the COVID-19 pandemic, and for the first half of 2023, such adverse factor was widely eliminated; (ii) since the fourth quarter of 2022, we have improved our operational efficiency and revenue through management measures such as optimizing line-haul transportation network planning and resource allocation, optimizing sorting centre network and upgrading pricing schemes; (iii) we reinforced the ecosystem of freight partners and agents, enhanced our service quality and timeliness performance, and increased the retention rate of top freight partners.

The combination of the factors above caused a major positive impact on our freight volume, revenue and unit line-haul transportation cost, which resulted in a material increase in our profit levels, from non-HKFRS loss to non-HKFRS profit.

To supplement our consolidated financial statements that are presented in accordance with HKFRS, we also use adjusted (loss)/profit (“**non-HKFRS (loss)/profit**”) for the period (a non-HKFRS measure) as an additional financial measures, which is not required by, or presented in accordance with, HKFRS. We believe that such non-HKFRS measure facilitates comparisons of operating performance from period to period and company to company by eliminating potential impacts of items that our management does not consider to be indicative of our operating performance. We believe that it provides useful information to investors and others in understanding and evaluating our consolidated results of operations in the same manner as they help our management. However, our presentation of such non-HKFRS measure may not be comparable to similarly titled measure(s) presented by other companies. The use of the non-HKFRS measure has limitations as an analytical tool, and you should not consider them in isolation from, or as a substitute for analysis of, our results of operations or financial condition as reported under HKFRS.

As at the date of this announcement, the Company is still in the process of finalizing the Group’s unaudited interim results for the six months ended June 30, 2023. The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for the six months ended June 30, 2023 and the information currently available, which have not been audited or reviewed by the auditors or the audit committee of the Company. The information contained in this announcement may therefore be subject to amendments and adjustments. Shareholders and potential investors of the Company are advised to read with caution the interim results announcement of the Company for the six months ended June 30, 2023, which is expected to be announced by the end of August 2023.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company. When in doubt, shareholders and potential investors of the Company are advised to seek advice from professional or financial advisers.

By Order of the Board
ANE (Cayman) Inc.
Mr. Chen Weihao and Mr. Qin Xinghua
Co-Chairmen

Hong Kong, August 9, 2023

As at the date of this announcement, the Board comprises Mr. Qin Xinghua and Mr. Jin Yun as executive Directors; Mr. Chen Weihao, Mr. Zhang Yinghao and Mr. Wei Bin as non-executive Directors; and Mr. Li Wilson Wei, Mr. Geh George Shalchu, Mr. Lam Man Kwong and Ms. Sha Sha as independent non-executive Directors.