

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Prosperous Printing Company Limited

萬里印刷有限公司

(incorporated in Hong Kong with limited liability)

(Stock code: 8385)

PROFIT ALERT AND ESTIMATED REDUCTION OF LOSS

This announcement is made by Prosperous Printing Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available to the Board, the Company expects to report a net loss after taxation of approximately HK\$12.7 million for the six months ended 30 June 2023 (the “**1H2023**”), compared to a net loss after taxation of approximately HK\$21.2 million recorded in the same period in 2022 (the “**1H2022**”). Such expected reduction in net loss after taxation was mainly attributable to the reduction of distribution and administration expenses.

Due to fluctuation of foreign currencies during 1H2023, the Board wishes to inform the Shareholder and potential investors that the total comprehensive income for 1H2023, after taking into account exchange differences arising on translation of foreign operations, is expected to be approximately HK\$7.3 million, compared to a total comprehensive expense of approximately HK\$24.5 million in 1H2022.

The information contained in this announcement is only based on the preliminary assessment by the Company’s management which is based on the latest financial information of the Group available to the management. The above information may be subject to further adjustment based on further updated information, and following the review of the Company’s audit committee of the Board. Shareholders and potential investors of the Company are advised to refer to the results announcement of the Company for the 1H2023 which is expected to be released on or before 14 August 2023.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Prosperous Printing Company Limited
Lam Sam Ming
Chairman and Executive Director

Hong Kong, 9 August 2023

As at the date of this announcement, the executive Directors are Mr. Lam Sam Ming, Ms. Chan Sau Po and Ms. Yao Yuan; and the independent non-executive Directors are Ms. Cheung Yin, Mr. Wong Hei Chiu and Mr. Leung Vincent Gar-Gene.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website (www.hkgem.com) on the “Latest Company Announcements” page for at least seven days from the day of its posting. This announcement will also be published on the Company’s website at www.prosperous-printing-group.com.hk.