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Asia-express Logistics Holdings Limited

亞洲速運物流控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8620)

POSITIVE PROFIT ALERT

This announcement is made by Asia-express Logistics Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders and potential investors of the Company that, based on its preliminary assessment of the Group’s unaudited consolidated management accounts for the three months ended 30 June 2023 (the “**Period**”) and the information currently available to the Board, the Group expects to record a profit of approximately HK\$0.5 million to HK\$1.5 million for the Period, as compared to a loss of approximately HK\$2.6 million for the three months ended 30 June 2022. Such expected increase in profit during the Period was mainly attributable to (i) the increase in revenue generated from the provision of warehousing and other value-added services; and (ii) the effectiveness of the Group’s comprehensive budget management and cost control during the Period.

The Company is still in the process of finalising the first quarterly results of the Group for the Period. The information contained in this announcement is only a preliminary assessment by the Board based on the unaudited consolidated management accounts of the Group and the latest information currently available, and is not based on any figures or information which have been reviewed by the audit committee of the Company. The results of the Group for the Period may be different from what is disclosed in this announcement. Shareholders and potential investors of the Company are advised to read carefully the announcement to be published by the Company in relation to the first quarterly results of the Group. Detailed financial information and performance of the Group will be disclosed in the Company’s first quarterly results announcement for the Period, which is expected to be published on or around 14 August 2023.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Asia-express Logistics Holdings Limited
Chan Yu
Executive Director

Hong Kong, 9 August 2023

As at the date of this announcement, the executive Directors are Mr. Chan Le Bon and Mr. Chan Yu; the non-executive Director is Mr. Choy Wing Hang William; and the independent non-executive Directors are Mr. Fu Lui, Mr. Chan Chi Ho and Ms. Chui Sin Heng.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules, for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of the Stock Exchange at www.hkexnews.hk on the “Latest Listed Company Announcements” page for at least 7 days from the date of its posting and on the Company’s website at www.asia-expresslogs.com.