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京投軌道交通科技控股有限公司
BII Railway Transportation Technology Holdings Company Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1522)

PROFIT WARNING

This announcement is made by BII Railway Transportation Technology Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to inform the Shareholders and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2023 (the “**Period**”), it is expected that the Group’s profit for the Period will decrease by approximately 85%-95% as compared to the same period last year. This is mainly due to a decrease in revenue for the Period since weaker-than-expected market recovery has affected the delivery of the Group’s projects and the recognition of revenue. In addition, the Group’s Share of results of joint ventures and associates decreased as compared to the same period last year.

The information contained in this announcement is only based on a preliminary assessment by the Board of the Company with reference to the unaudited consolidated management accounts of the Group, which have not been audited or reviewed by the independent auditors of the Company or confirmed by the audit committee of the Company.

The actual results of the Group for the Period may differ from those disclosed in this announcement. Details of the Group's performance will be disclosed in the interim results announcement for the six months ended 30 June 2023 of the Group, which is expected to be published before the end of August 2023 and the corresponding 2023 Interim Report will be published subsequently.

By Order of the Board
**BII Railway Transportation Technology
Holdings Company Limited**
Liu Yu
Executive Director
Chief Executive Officer

Hong Kong, 8 August 2023

As at the date of this announcement, the executive Director is Mr. Liu Yu; the non-executive Directors are Mr. Guan Jifa, Ms. Sun Fang, Mr. Cao Mingda and Ms. Hou Weiwei; and the independent non-executive Directors are Mr. Luo Zhenbang, Mr. Huang Lixin and Mr. Li Wei.