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中国人民财产保险股份有限公司

PICC PROPERTY AND CASUALTY COMPANY LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2328)

**POLL RESULTS OF EXTRAORDINARY GENERAL MEETING,
ELECTION OF MEMBERS OF THE 6TH SESSION OF THE BOARD AND
THE SUPERVISORY COMMITTEE,
ELECTION OF CHAIRMAN, VICE CHAIRMAN OF THE BOARD AND
MEMBERS OF BOARD COMMITTEES,
ELECTION OF CHAIRMAN OF THE SUPERVISORY COMMITTEE AND
MEMBERS OF SPECIAL COMMITTEES OF THE SUPERVISORY COMMITTEE
AND
RETIREMENT OF DIRECTOR AND SUPERVISOR**

At the EGM, all the proposed resolutions set out in the notice of the EGM were passed by way of poll.

The Directors elected Mr. Wang Tingke as the Chairman of the Board and re-elected Mr. Yu Ze as the Vice Chairman of the Board.

The Supervisors re-elected Mr. Dong Qingxiu as the Chairman of the Supervisory Committee.

Mr. Lo Chung Hing retired as a Director and from his positions as members of the Board committees effective immediately after the conclusion of the EGM, and Mr. Lu Zhengfei retired as a Supervisor and from his position as a member of the special committee of the Supervisory Committee effective immediately after the conclusion of the EGM.

PICC Property and Casualty Company Limited (the “**Company**”) announces that at the EGM held on 8 August 2023, all the proposed resolutions set out in the notice of the EGM of the Company dated 19 July 2023 were passed by way of poll. The poll results are set out as below. Capitalised terms used in this announcement shall have the same meanings as those defined in the circular of the Company dated 19 July 2023 (the “**Circular**”) unless the context otherwise requires.

Ordinary Resolutions	No. of Shares represented by votes for	No. of Shares represented by votes against
1. To consider and approve the election of Mr. Wang Tingke as a non-executive Director of the 6th session of the Board of the Company	18,483,971,321 98.6967%	244,078,774 1.3033%

with the term of office commencing from the date of the approval of the election by the general meeting and the approval of his qualification as a Director by the National Administration of Financial Regulation and ending upon the expiry of the term of the 6th session of the Board of the Company.		
2. To consider and approve the election of Mr. Yu Ze as an executive Director of the 6th session of the Board of the Company with the term of office commencing from the date of the approval of the election by the general meeting and ending upon the expiry of the term of the 6th session of the Board of the Company.	17,987,334,969 96.0449%	740,715,126 3.9551%
3. To consider and approve the election of Mr. Jiang Caishi as an executive Director of the 6th session of the Board of the Company with the term of office commencing from the date of the approval of the election by the general meeting and ending upon the expiry of the term of the 6th session of the Board of the Company.	18,399,353,530 98.2449%	328,696,565 1.7551%
4. To consider and approve the election of Mr. Zhang Daoming as an executive Director of the 6th session of the Board of the Company with the term of office commencing from the date of the approval of the election by the general meeting and ending upon the expiry of the term of the 6th session of the Board of the Company.	18,399,535,660 98.2459%	328,514,435 1.7541%
5. To consider and approve the election of Mr. Hu Wei as an executive Director of the 6th session of the Board of the Company with the term of office commencing from the date of the approval of the election by the general meeting and ending upon the expiry of the term of the 6th session of the Board of the Company.	18,401,841,660 98.2582%	326,208,435 1.7418%
6. To consider and approve the election of Mr. Li Tao as a non-executive Director of the 6th session of the Board of the Company with the term of office commencing from the date of the approval of the election by the general meeting and ending upon the expiry of the term of the 6th session of the Board of the Company.	17,587,370,943 93.9092%	1,140,679,152 6.0908%
7. To consider and approve the election of Ms. Qu Xiaohui as an Independent Director of the 6th session of the Board of the Company with the term of office commencing from the	18,386,467,949 98.1761%	341,582,146 1.8239%

date of the approval of the election by the general meeting and ending at the time when she has served as an Independent Director of the Company for six years in total.		
8. To consider and approve the election of Mr. Cheng Fengchao as an Independent Director of the 6th session of the Board of the Company with the term of office commencing from the date of the approval of the election by the general meeting and ending upon the expiry of the term of the 6th session of the Board of the Company.	18,436,476,764 98.4431%	291,573,331 1.5569%
9. To consider and approve the election of Mr. Wei Chenyang as an Independent Director of the 6th session of the Board of the Company with the term of office commencing from the date of the approval of the election by the general meeting and ending upon the expiry of the term of the 6th session of the Board of the Company.	18,536,610,876 98.9778%	191,439,219 1.0222%
10. To consider and approve the election of Mr. Li Weibin as an Independent Director of the 6th session of the Board of the Company with the term of office commencing from the date of the approval of the election by the general meeting and the approval of his qualification as a Director by the National Administration of Financial Regulation and ending upon the expiry of the term of the 6th session of the Board of the Company.	18,722,126,095 99.9684%	5,924,000 0.0316%
11. To consider and approve the election of Mr. Qu Xiaobo as an Independent Director of the 6th session of the Board of the Company with the term of office commencing from the date of the approval of the election by the general meeting and the approval of his qualification as a Director by the National Administration of Financial Regulation and ending upon the expiry of the term of the 6th session of the Board of the Company.	18,722,126,095 99.9684%	5,924,000 0.0316%
12. To consider and approve the election of Mr. Dong Qingxiu as a Shareholder Supervisor of the 6th session of the Supervisory Committee of the Company with the term of office commencing from the date of the approval of the election by the general meeting and ending upon the expiry of the term of the 6th session of the Supervisory Committee of the Company.	18,725,050,095 99.9840%	3,000,000 0.0160%
13. To consider and approve the election of Mr. Wang Yadong as a Shareholder Supervisor	18,725,050,095 99.9840%	3,000,000 0.0160%

of the 6th session of the Supervisory Committee of the Company with the term of office commencing from the date of the approval of the election by the general meeting and ending upon the expiry of the term of the 6th session of the Supervisory Committee of the Company.		
14. To consider and approve the election of Ms. Li Shuk Yin Edwina as an External Supervisor of the 6th session of the Supervisory Committee of the Company with the term of office commencing from the date of the approval of the election by the general meeting and ending upon the expiry of the term of the 6th session of the Supervisory Committee of the Company.	18,727,300,095 99.9960%	750,000 0.0040%
15. To consider and approve the election of Mr. Carson Wen as an External Supervisor of the 6th session of the Supervisory Committee of the Company with the term of office commencing from the date of the approval of the election by the general meeting and the approval of his qualification as a Supervisor by the National Administration of Financial Regulation and ending upon the expiry of the term of the 6th session of the Supervisory Committee of the Company.	18,727,300,095 99.9960%	750,000 0.0040%

The EGM was convened by the Board and was presided over by Mr. Yu Ze, the Vice Chairman of the Board. All the Directors of the Company attended the EGM. The total number of Shares entitling the holders to attend and vote on the resolutions at the EGM was 22,242,765,303 Shares, which is the total number of Shares in issue of the Company as at the date of the EGM. No Shareholder was required under the Listing Rules to abstain from voting on the resolutions at the EGM, and no Shareholder was entitled to attend but required to abstain from voting in favour of the resolutions proposed at the EGM pursuant to Rule 13.40 of the Listing Rules. The Company's H share registrar, Computershare Hong Kong Investor Services Limited, acted as the scrutineer for the vote-taking at the EGM.

ELECTION OF DIRECTORS OF THE 6TH SESSION OF THE BOARD

Following the approval by the Shareholders of the Company at the EGM, Mr. Wang Tingke was elected as a non-executive Director of the 6th session of the Board, Mr. Yu Ze, Mr. Jiang Caishi, Mr. Zhang Daoming and Mr. Hu Wei were elected as executive Directors of the 6th session of the Board, Mr. Li Tao was elected as a non-executive Director of the 6th session of the Board, and Ms. Qu Xiaohui, Mr. Cheng Fengchao, Mr. Wei Chenyang, Mr. Li Weibin and Mr. Qu Xiaobo were elected as Independent Directors of the 6th session of the Board.

For the profiles of the elected Directors, please refer to the Circular. As of the date of this announcement, Ms. Qu Xiaohui no longer serves as a professor, a doctoral supervisor and the leader of the Accounting Discipline of Harbin Institute of Technology, Shenzhen. Save as disclosed above, as of the date of this announcement, there is no change in the profiles of the

elected Directors.

The qualifications of Mr. Wang Tingke, Mr. Li Weibin and Mr. Qu Xiaobo as Directors are still subject to the approval of the National Administration of Financial Regulation.

ELECTION OF CHAIRMAN, VICE CHAIRMAN OF THE BOARD AND MEMBERS OF BOARD COMMITTEES

In accordance with the resolutions passed at the Board meeting of the Company on 8 August 2023, the Board is pleased to announce that the Directors elected Mr. Wang Tingke as the Chairman of the Board and re-elected Mr. Yu Ze as the Vice Chairman of the Board. The term of office of Mr. Wang Tingke as the Chairman of the Board shall commence from the date of the approval of the election by the Board and the approval of his qualification as the Chairman of the Board by the National Administration of Financial Regulation and end upon the expiry of the term of the 6th session of the Board. The term of office of Mr. Yu Ze as the Vice Chairman of the Board shall commence from the date of the approval of the election by the Board and end upon the expiry of the term of the 6th session of the Board.

Meanwhile, in accordance with the resolutions passed at the Board meeting of the Company on 8 August 2023, the new compositions of the committees of the Board are as follows:

Strategic Planning Committee

Chairman: Mr. Wang Tingke

Members: Mr. Yu Ze, Mr. Jiang Caishi, Mr. Li Tao, Mr. Qu Xiaobo

Audit Committee

Chairman: Ms. Qu Xiaohui

Members: Mr. Li Tao, Mr. Cheng Fengchao, Mr. Wei Chenyang, Mr. Li Weibin

Nomination, Remuneration and Review Committee

Chairman: Mr. Cheng Fengchao

Members: Mr. Li Tao, Ms. Qu Xiaohui, Mr. Wei Chenyang, Mr. Li Weibin

Risk Management and Consumers' Rights and Interests Protection Committee (Assets and Liabilities Management and Investment Decision-making Committee)

Chairman: Mr. Yu Ze

Members: Mr. Jiang Caishi, Mr. Zhang Daoming, Mr. Hu Wei, Mr. Cheng Fengchao, Mr. Wei Chenyang, Mr. Qu Xiaobo

Related Party Transaction Control Committee

Chairman: Mr. Li Weibin

Members: Mr. Jiang Caishi, Mr. Zhang Daoming, Ms. Qu Xiaohui, Mr. Qu Xiaobo

Among the members of the Board committees as mentioned above, the term of office of Mr. Wang Tingke will commence from the date of the approval of his qualification as the Chairman of the Board by the National Administration of Financial Regulation, the terms of office of Mr. Li Weibin and Mr. Qu Xiaobo will commence from the date of the approval of their respective qualifications as Directors by the National Administration of Financial Regulation, and the terms of office of other members of the Board committees shall commence from the date of the approval of the election by the Board and end upon the expiry of the term of the 6th session of the Board of the Company.

ELECTION OF SUPERVISORS OF THE 6TH SESSION OF THE SUPERVISORY COMMITTEE

Following the approval by the Shareholders of the Company at the EGM, Mr. Dong Qingxiu and Mr. Wang Yadong were elected as Shareholder Supervisors of the 6th session of the Supervisory Committee, and Ms. Li Shuk Yin Edwina and Mr. Carson Wen were elected as External Supervisors of the 6th session of the Supervisory Committee. They formed the 6th session of the Supervisory Committee of the Company together with Mr. Zhou Zhiwen and Mr. Fu Xiaoliang, who have been re-elected as the employee representative Supervisors of the 6th session of the Supervisory Committee at the meeting of representatives of employees of the Company.

The qualification of Mr. Carson Wen as a Supervisor is still subject to the approval of the National Administration of Financial Regulation. The terms of office of Mr. Zhou Zhiwen and Mr. Fu Xiaoliang, who have been re-elected as employee representative Supervisors at the meeting of representatives of employees of the Company, shall commence from the date of this announcement and end upon the expiry of the term of the 6th session of the Supervisory Committee of the Company.

For the profiles of the Supervisors elected by the general meeting, please refer to the Circular. For the profiles of the employee representative Supervisors, please refer to the announcement of the Company dated 29 July 2022. As at the date of this announcement, Mr. Fu Xiaoliang receives approximately RMB730,000 per annum for his position as an employee within the Company and its subsidiaries. Save as disclosed above, as of the date of this announcement, there is no change in the profiles of the employee representative Supervisors.

ELECTION OF CHAIRMAN OF THE SUPERVISORY COMMITTEE AND MEMBERS OF SPECIAL COMMITTEES OF THE SUPERVISORY COMMITTEE

In accordance with the resolutions passed at the meeting of the Supervisory Committee of the Company on 8 August 2023, the Supervisors re-elected Mr. Dong Qingxiu as the Chairman of the Supervisory Committee, with a term of office commencing from the date of the approval of the election by the Supervisory Committee and ending upon the expiry of the term of the 6th session of the Supervisory Committee of the Company. Meanwhile, it is resolved at the meeting of the Supervisory Committee that the new compositions of the special committees of the Supervisory Committee are as follows:

Duty Performance and Fulfillment Supervisory Committee

Chairman: Mr. Dong Qingxiu

Members: Mr. Zhou Zhiwen, Mr. Fu Xiaoliang

Financial and Internal Control Supervisory Committee

Chairman: Mr. Wang Yadong

Members: Ms. Li Shuk Yin Edwina, Mr. Carson Wen, Mr. Fu Xiaoliang

Among the members of the special committees of the Supervisory Committee as mentioned above, the term of office of Mr. Carson Wen will commence from the date of the approval of his qualification as a Supervisor by the National Administration of Financial Regulation, and the terms of office of other members of the special committees of the Supervisory Committee

shall commence from the date of the approval of the election by the Supervisory Committee and end upon the expiry of the term of the 6th session of the Supervisory Committee of the Company.

Save as disclosed above and in the Circular, as at the date of this announcement, there is no information in relation to the elected Directors and Supervisors which is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, nor are there other matters in relation to the election of Directors and Supervisors that need to be brought to the attention of the Shareholders of the Company.

RETIREMENT OF DIRECTOR AND SUPERVISOR

Mr. Lo Chung Hing retired as a Director, effective immediately after the conclusion of the EGM. The positions of Mr. Lo as members of the Audit Committee and the Nomination, Remuneration and Review Committee and the Chairman of the Related Party Transaction Control Committee of the Board also ceased simultaneously. Mr. Lo has confirmed that he has no disagreement with the Board and there is no matter that needs to be brought to the attention of the Shareholders of the Company in connection with the retirement of Mr. Lo.

The Board would like to thank Mr. Lo Chung Hing for his beneficial contribution to the Company during his tenure of service.

Mr. Lu Zhengfei retired as a Supervisor, effective immediately after the conclusion of the EGM. The position of Mr. Lu as the Chairman of the Financial and Internal Control Supervisory Committee of the Supervisory Committee also ceased simultaneously. Mr. Lu has confirmed that he has no disagreement with the Board and the Supervisory Committee, and there is no matter that needs to be brought to the attention of the Shareholders of the Company in connection with the retirement of Mr. Lu.

The Board and the Supervisory Committee would like to thank Mr. Lu Zhengfei for his beneficial contribution to the Company during his tenure of service.

By Order of the Board
PICC Property and Casualty Company Limited
Bi Xin
Secretary of the Board

Beijing, the PRC, 8 August 2023

As at the date of this announcement, the Vice Chairman of the Board of the Company is Mr. Yu Ze (executive director), Mr. Jiang Caishi, Mr. Zhang Daoming and Mr. Hu Wei are executive directors, the non-executive director is Mr. Li Tao, and the independent directors are Ms. Qu Xiaohui, Mr. Cheng Fengchao and Mr. Wei Chenyang.