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GLOBAL INTERNATIONAL CREDIT GROUP LIMITED

環球信貸集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1669)

ANNOUNCEMENT PURSUANT TO RULE 14.36 OF THE LISTING RULES

Reference is made to the announcement of the Company dated 30 May 2023 (the “**Announcement**”) in relation to the provision of the Credit Facility to the Borrower for a term of 24 months pursuant to the Credit Facility Letter. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

On 8 August 2023, a supplemental letter to the Credit Facility Letter (the “**Supplemental Facility Letter**”) was entered into between GICL and the Borrower, pursuant to which the Credit Facility Letter shall be supplemented and amended to the effect that the credit facility amount shall be reduced from HK\$50,000,000 to HK\$30,000,000 with effect from the date of the Supplemental Facility Letter.

Save as disclosed above, all other terms and conditions of the Credit Facility Letter remain unchanged and shall continue to be in full force and effect.

As at the date of this announcement, the Credit Facility has not been utilised by the Borrower.

REASONS FOR AND BENEFITS OF ENTERING INTO THE SUPPLEMENTAL FACILITY LETTER

The terms of the Supplemental Facility Letter were negotiated on an arm’s length basis between GICL and the Borrower. Taking into account the prevailing market conditions and the general working capital of the Group, the change in credit facility amount would reduce the Group’s credit exposure to the Borrower and increase the liquidity of the Group. The Directors consider that the terms of the Supplemental Facility Letter are fair and reasonable and the entering into of the Supplemental Facility Letter is in the interests of the Company and its Shareholders as a whole.

LISTING RULES IMPLICATIONS

This announcement is made by the Company pursuant to Rule 14.36 of the Listing Rules as the transactions contemplated under the Supplemental Facility Letter constitute a material variation of the terms of the Credit Facility Letter previously announced under the Announcement.

By Order of the Board of
Global International Credit Group Limited
Wang Yao
Chairman and Chief Executive

Hong Kong, 8 August 2023

As at the date of this announcement, the executive directors of the Company are Ms. Wang Yao, Ms. Jin Xiaoqin and Ms. Yip Lee Ying; and the independent non-executive directors of the Company are Mr. Man Yiu Kwong, Nick, Dr. Ng Lai Man, Carmen, and Mr. Tang, Warren Louis.