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**中港石油有限公司\***

**CHK OIL LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 632)**

## **PROFIT WARNING**

This announcement is made by CHK Oil Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on its preliminary assessment of the Group’s unaudited consolidated management accounts for the six months ended 30 June 2023 (“**1H 2023**”), the Group is expected to record a loss attributable to owners of the Company of approximately HK\$8 million for 1H 2023, as compared with the profit attributable to owners of the Company of approximately HK\$11.0 million for the six months ended 30 June 2022 (“**1H 2022**”).

The expected decrease in the profit attributable to owners of the Company is mainly attributable to the significant decrease in the revenue by approximately HK\$328 million for 1H 2023 as compared to the revenue for 1H 2022. The significant decrease in revenue for the 1H 2023 was primarily due to the decline in the trading of oil and oil-related products in the PRC market and the recovery was resuming slower than expected after the pandemic outbreak.

\* For identification purposes only

As the Company is still in the process of finalising the interim results of the Group for 1H 2023, the information contained in this announcement is solely based on a preliminary assessment by the management of the Company with reference to the unaudited consolidated management accounts of the Group for 1H 2023 and the information made available to the Board as at the date hereof, and they have not been reviewed by the Company's audit committee nor audited by the independent auditors of the Company. Shareholders and potential investors are advised to refer to the details of Group's interim results announcement for 1H 2023, which will be published by the end of August 2023 in accordance with the Listing Rules.

**Shareholders and potential investors should exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**CHK Oil Limited**  
**Yu Jiyuan**  
*Chairman and Executive Director*

Hong Kong, 8 August 2023

*As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Yu Jiyuan, Mr. Yu Zhibo, Ms. Yang Yuyan, Ms. Sun Xiaoze and Mr. Jin Ailong, three non-executive Directors, Mr. Lin Qing Yu, Ms. Chen Junyan and Mr. Zheng Ye and four independent non-executive Directors, namely Ms. Zhong Bifeng, Ms. Huang Qingwei, Mr. Shen Shigang and Ms. Lam Shuk Yi Mariana.*