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**LIPPO LIMITED**

**力寶有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 226)**

### **INSIDE INFORMATION ANNOUNCEMENT**

This announcement is made by Lippo Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules).

The Board of Directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that OUE Limited, a subsidiary of a principal joint venture of the Company and listed on the Mainboard of the Singapore Exchange Securities Trading Limited, announced its unaudited consolidated financial results for the six months ended 30 June 2023 (the “**Period**”) on the date of this announcement. Based on the information currently available to the Company, it is estimated that the Group is likely to record a share of profit of joint ventures of not less than HK\$50 million for the Period, as compared to a share of profit of approximately HK\$268 million for the six months ended 30 June 2022. The change was mainly attributable to lower profit contribution from the joint venture’s equity-accounted investees, higher finance expenses and less net fair value gain from the investments designated at fair value through profit or loss held by the joint ventures.

The information contained in this announcement is based on information currently available to the Company and is not based on any figures or information that has been audited by the Company’s auditor. The Company will announce the unaudited consolidated interim results of the Group for the Period in late August 2023.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board

**LIPPO LIMITED**

**John Luen Wai Lee**

*Managing Director and Chief Executive Officer*

Hong Kong, 7 August 2023

*As at the date of this announcement, the Board of Directors of the Company comprises eight directors, of which Dr. Stephen Riady (Chairman), Mr. John Luen Wai Lee (Managing Director and Chief Executive Officer) and Mr. Brian Riady as executive Directors, Mr. Jark Pui Lee and Mr. Leon Nim Leung Chan as non-executive Directors and Mr. King Fai Tsui, Mr. Victor Ha Kuk Yung and Ms. Min Yen Goh as independent non-executive Directors.*