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## **HENGXIN TECHNOLOGY LTD.**

**亨 鑫 科 技 有 限 公 司 \***

*(carrying on business in Hong Kong as HX Singapore Ltd.)*

*(Incorporated in Singapore with limited liability)*

**(Hong Kong Stock Code: 1085)**

### **POSITIVE PROFIT ALERT**

This announcement is made by Hengxin Technology Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) hereby informs the shareholders of the Company and potential investors that, based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2023 (the “**Reporting Period**”) and other information currently available to the Board, the Company expects to record an increase in the unaudited profit attributable to equity shareholders of the Company of the Reporting Period by approximately 40% to 85% to a range between approximately RMB42,300,000 and RMB55,900,000 compared to that of the corresponding period in 2022. The Board considered the increase in the unaudited profit attributable to equity shareholders of the Company was mainly attributable to (i) the overall increase in revenue and gross profit margin and (ii) a general decrease in the operating expenses for the telecommunications business segment during the Reporting Period as compared with the corresponding period in 2022. In particular, the overall increase in revenue and gross margin during the Reporting Period is mainly due to contribution from the newly formed business segment of digital technology and digital security during the second half of 2022.

The information contained in this announcement is only a preliminary assessment by the Board with reference to the unfinalized and unaudited consolidated management accounts of the

Group and other information currently available to the Company for the Reporting Period. Such information has not been audited or reviewed by the auditors or the audit committee of the Company. As the Company is still in the process of finalizing its financial results for the Reporting Period, the Group's unaudited results for the Reporting Period may be subject to changes and may differ from the information disclosed in this announcement. The actual unaudited results of the Company for the Reporting Period and other operating details of the Group will be disclosed in the interim results announcement of the Company for the Reporting Period, which is expected to be released on around 22 August 2023. The corresponding interim report will be published subsequently.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Hengxin Technology Ltd.**  
**Cui Wei**  
*Chairman*

Singapore, 4 August 2023

*As at the date of this announcement, the executive Directors of the Company are Mr. Peng Yinan and Dr. Song Haiyan; the non-executive Directors of the Company are Mr. Cui Wei, Mr. Du Xiping and Ms. Zhang Zhong; and the independent non-executive Directors of the Company are Mr. Tam Chi Kwan Michael, Dr. Li Jun and Mr. Pu Hong.*

\* *For identification purpose only*