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**UNIVERSE ENTERTAINMENT AND CULTURE
GROUP COMPANY LIMITED
寰宇娛樂文化集團有限公司**

(Incorporated in Bermuda with limited liability)

(Stock Code: 1046)

INSIDE INFORMATION – PROFIT WARNING

This announcement is made by Universe Entertainment and Culture Group Company Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that the Group is preparing its final results for the year ended 30 June 2023 (the “**Year**”). Based on the information currently available, the Group expected to record a loss ranging from approximately HK\$102.0 million to approximately HK\$112.0 million for the Year as compared to a loss of approximately HK\$78.9 million for the year ended 30 June 2022 (the “**Last Year**”).

The increase in loss of the Group for the Year as compared to the Last Year was mainly due to the increase in impairment loss of approximately HK\$23.6 million for the film rights was made by the Group during the Year due to the decrease in income/expected income from the film rights.

As the Company is still in the process of finalising the final results for the Year, the information contained in this announcement is based only on the preliminary assessment by the management according to the information currently available to it and is not based on any figures or information that has been audited or reviewed by the auditors and the audit committee of the Company.

The final results announcement of the Group for the year ended 30 June 2023 is expected to be released in late September 2023.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board
Universe Entertainment and Culture Group Company Limited
Lam Shiu Ming, Daneil
Chairman and Executive Director

Hong Kong, 3 August 2023

As at the date of this announcement, the executive directors of the Company are Mr. Lam Shiu Ming, Daneil and Mr. Lam Kit Sun, and the independent non-executive directors of the Company are Mr. Choi Wing Koon, Mr. Tang Yiu Wing and Ms. Pong Suet Hing.