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Swang Chai Chuan Limited

雙財莊有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2321)

CHANGES OF COMPANY SECRETARY, AUTHORISED REPRESENTATIVE AND PROCESS AGENT

The board of directors (the “**Board**”) of Swang Chai Chuan Limited (the “**Company**”) hereby announces that Mr. Lam Kwun Leung (“**Mr. Lam**”) has tendered his resignation as the (i) company secretary; (ii) authorised representative of the Company under Rule 3.05 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”); and (iii) authorised representative for accepting service of process or notice on behalf of the Company in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (the “**Process Agent**”) with effect from 3 August 2023 due to his other commitments.

Mr. Lam has confirmed that he has no disagreement with the Board and that there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board would like to express its sincere gratitude to Mr. Lam for his contributions towards the Company during his tenure of office.

The Board further announces the appointments of Mr. Yeung Kwong Wai (“**Mr. Yeung**”) as (i) the Company Secretary; (ii) the Authorised Representative; and (iii) the Process Agent, all with effect from 3 August 2023 (the “**Appointments**”) in replacement of Mr. Lam.

Mr. Yeung has over 23 years of auditing, accounting, financial management and corporate governance experience. Mr. Yeung graduated from Concordia University, Montreal, Canada with a major in accounting. Mr. Yeung is a Certified Public Accountant (Practising) of HKICPA and a member of the American Institute of Certified Public Accountants. Mr. Yeung is also a CFA charterholder.

The Board would like to take this opportunity to welcome Mr. Yeung on his Appointments.

By Order of the Board
Swang Chai Chuan Limited
Soon See Beng
Chairman and Chief Executive Officer

Hong Kong, 3 August 2023

As at the date of this announcement, the Executive Directors are Mr. Soon See Beng, Mr. Soon Chiew Ang and Mr. Soon See Long; and the Independent Non-executive Directors are Mr. Khoo Chee Siang, Datuk Tan Teow Choon, Mr. Ngai Wah Sang and Ms. Tiong Hui Ling.