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雲能國際
YUNNAN ENERGY INTERNATIONAL

Yunnan Energy International Co. Limited

雲能國際股份有限公司*

(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 1298)

(Singapore Stock Code: T43)

**(1) CHANGE OF EXECUTIVE DIRECTORS AND
CHIEF EXECUTIVE OFFICER
(2) CHANGE IN COMPOSITION OF THE BOARD COMMITTEES
AND
(3) CHANGE OF AUTHORISED REPRESENTATIVE**

The Board announces that, with effect from 3 August 2023:

1. Mr. Wang Xianjun has resigned as an executive Director, Chief Executive Officer, a member of the Remuneration Committee and a member of the Nomination Committee.
2. Mr. Jiang Wei has resigned as an executive Director.
3. Ms. Zhao Na has resigned as an executive Director.
4. Ms. Zhu Yingxue has been appointed as an executive Director, Chief Executive Officer, a member of the Remuneration Committee and a member of the Nomination Committee.
5. Mr. Yang Jie has been appointed as an executive Director.
6. Mr. Wang Jin has been appointed as an executive Director.

Following the resignation of Mr. Jiang Wei, he has also ceased to be an Authorised Representative for the purpose of Rule 3.05 of the Listing Rules. Mr. Song Henan, an executive Director, has been appointed as an Authorised Representative with effect from 3 August 2023.

This announcement is made pursuant to Rule 13.51(2) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Resignations of Executive Director, Chief Executive Officer, Member of the Remuneration Committee, and Member of the Nomination Committee

The board (the “**Board**”) of directors (the “**Directors**”) of Yunnan Energy International Co. Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) announces the following changes with effect from 3 August 2023:

1. Mr. Wang Xianjun (“**Mr. Wang**”) has resigned as an executive Director, the chief executive officer of the Company (the “**Chief Executive Officer**”), a member of the remuneration committee of the Company (the “**Remuneration Committee**”) and a member of the nomination committee of the Company (the “**Nomination Committee**”) due to the work rearrangement;
2. Mr. Jiang Wei (“**Mr. Jiang**”) has resigned as an executive Director due to the work rearrangement; and
3. Ms. Zhao Na (“**Ms. Zhao**”) has resigned as an executive Director due to the work rearrangement.

Each of Mr. Wang, Mr. Jiang and Ms. Zhao has confirmed that he/she has no disagreement with the Board in any respect and there are no matters which need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or the Stock Exchange in relation to their cessations to act as set out above.

The Board would like to take this opportunity to thank each of Mr. Wang, Mr. Jiang and Ms. Zhao for their valuable contributions to the Company during their tenure as an executive Director and Chief Executive Officer, respectively.

Appointment of Executive Director, Chief Executive Officer, Member of the Remuneration Committee, and Member of the Nomination Committee

The Board also announces that, with effect from 3 August 2023:

1. Ms. Zhu Yingxue (“**Ms. Zhu**”) has been appointed as an executive Director, Chief Executive Officer, a member of the Remuneration Committee and a member of the Nomination Committee.
2. Mr. Yang Jie (“**Mr. Yang**”) has been appointed as an executive Director.
3. Mr. Wang Jin (“**Mr. Wang Jin**”) has been appointed as an executive Director.

The brief biographical particulars of Ms. Zhu, Mr. Yang and Mr. Wang Jin are set out below:

Ms. Zhu Yingxue

Ms. Zhu Yingxue, aged 33, joined Yunnan Energy Investment (HK) Co. Limited and served successively as its secretary of the general office of the board of directors in April 2015, deputy director of the general office of the board of directors in September 2017, deputy director of the party working committee and human resources department in May 2018, director of the general office of the board of directors in June 2020, manager of the operation and management department in July 2021, and deputy general manager in March 2023. Ms. Zhu also worked as a member of the management of Yunnan Energy Investment Foreign Energy Development Company Limited* (雲南能投對外能源開發有限公司) from August 2015 to August 2018. Ms. Zhu obtained a Master degree in Intercultural Studies at The Chinese University of Hong Kong in November 2013.

Ms. Zhu will hold office as an executive Director until the next annual general meeting of the Company and if elected by the Shareholders, will be subject to retirement by rotation and re-election in future annual general meetings at least once every three years in accordance with the articles of association of the Company.

Ms. Zhu has entered into a service agreement with the Company for acting as an executive Director for a term of 3 years commencing on 3 August 2023 with a remuneration package, including a monthly salary of HK\$ nil. Such remuneration package will be determined by the Board on the recommendation of the independent directors of the Remuneration Committee by reference to her qualifications and experience, the duties and responsibilities undertaken by her and the prevailing market conditions.

As at the date of this announcement, Ms. Zhu has not held any other directorship in the last three years in any public companies whose securities are listed on any securities market in Hong Kong or overseas.

Save for the disclosures above, Ms. Zhu does not (i) have any other relationship with any Director, senior management, substantial shareholder or controlling shareholder of the Company; (ii) hold any other position with the Company or any of its subsidiaries; and (iii) have any interest in any shares, underlying shares or debentures of the Company or any of its associated corporations (as defined under Part XV of the SFO).

Ms. Zhu has confirmed that there is no other information relating to her appointment that is required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters which need to be brought to the attention of the Shareholders in connection with her appointment.

Mr. Yang Jie

Mr. Yang Jie, aged 47, has been appointed as the chief financial officer of the Company on 24 May 2022. Mr. Yang has been working in various entities of YEI Group since 2012, including YEIG International Engineering Co., Ltd* (雲南能投國際工程有限公司), Yunneng International Laos Investment Co., Ltd. (雲能國際老撾投資有限公司) and Laos Jixiang Cement Co., Ltd.* (老撾吉象水泥有限公司). He graduated from Yunnan University in 2005, majoring in business administration. Mr. Yang has been qualified as a Certified Tax Accountant in the PRC and an International Certified Internal Auditor in 2011 and a senior accountant (高級會計師) in the PRC in 2013. Mr. Yang is currently the chief financial officer of Yunnan Energy International Co. Limited.

Mr. Yang will hold office as an executive Director until the next annual general meeting of the Company and if elected by the Shareholders, will be subject to retirement by rotation and re-election in future annual general meetings at least once every three years in accordance with the articles of association of the Company.

Mr. Yang has entered into a service agreement with the Company for acting as an executive Director for a term of 3 years commencing on 3 August 2023 with a remuneration package, including a monthly salary of HK\$ nil. Such remuneration package will be determined by the Board on the recommendation of the independent directors of the Remuneration Committee by reference to his qualifications and experience, the duties and responsibilities undertaken by him and the prevailing market conditions.

As at the date of this announcement, Mr. Yang has not held any other directorship in the last three years in any public companies whose securities are listed on any securities market in Hong Kong or overseas.

Save for the disclosures above, Mr. Yang does not (i) have any other relationship with any Director, senior management, substantial shareholder or controlling shareholder of the Company; (ii) hold any other position with the Company or any of its subsidiaries; and (iii) have any interest in any shares, underlying shares or debentures of the Company or any of its associated corporations (as defined under Part XV of the SFO).

Mr. Yang has confirmed that there is no other information relating to his appointment that is required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters which need to be brought to the attention of the Shareholders in connection with his appointment.

Mr. Wang Jin

Mr. Wang Jin, aged 37, worked as a member of the management of Yunnan Electric Power Investment Co., Ltd.* (雲南省電力投資有限公司) from February 2013 to January 2016, a member of the management of Yunnan Energy Financial Services Co., Ltd.* (雲南能源金融服務有限公司) from September 2013 to August 2016, a member of the management of Shenzhen Yunneng Fund Management Co., Ltd.* (深圳雲能基金管理有限公司) from March 2017 to March 2020, a general employee of Yunnan Yunneng Asset Management Co., Ltd.* (雲南雲能資產管理有限公司) from August 2019 to January 2020 and a member of the management of Yunnan Energy Investment Foreign Energy Development Company Limited* (雲南能投對外能源開發有限公司) from January 2020 to January 2023. He also joined Yunnan Energy Investment (HK) Co. Limited and served successively as its deputy general manager of financial investment department in April 2020 and director in November 2021. Mr. Wang Jin obtained a Bachelor degree in World History at Yunnan University in July 2008 and a Master degree in Accounting and Finance at The University of Adelaide in July 2012.

Mr. Wang Jin has entered into a service agreement with the Company for acting as an executive Director for a term of 3 years commencing on 3 August 2023 with a remuneration package, including a monthly salary of HK\$ nil. Such remuneration package will be determined by the Board on the recommendation of the independent directors of the Remuneration Committee by reference to his qualifications and experience, the duties and responsibilities undertaken by him and the prevailing market conditions.

As at the date of this announcement, Mr. Wang Jin has not held any other directorship in the last three years in any public companies whose securities are listed on any securities market in Hong Kong or overseas.

Save for the disclosures above, Mr. Wang Jin does not (i) have any other relationship with any Director, senior management, substantial shareholder or controlling shareholder of the Company; (ii) hold any other position with the Company or any of its subsidiaries; and (iii) have any interest in any shares, underlying shares or debentures of the Company or any of its associated corporations (as defined under Part XV of the SFO).

Mr. Wang Jin has confirmed that there is no other information relating to his appointment that is required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters which need to be brought to the attention of the Shareholders in connection with his appointment.

The Board would like to take this opportunity to extend its warm welcome to Ms. Zhu, Mr. Yang and Mr. Wang Jin on their respective new positions.

CHANGE OF AUTHORISED REPRESENTATIVE

Following the resignation of Mr. Jiang Wei, he has also ceased to be an authorised representative of the Company for the purpose of Rule 3.05 of the Listing Rules (the “**Authorised Representative**”). Mr. Song Henan, an executive Director, has been appointed as an Authorised Representative with effect from 3 August 2023.

By Order of the Board
Yunnan Energy International Co. Limited
Hu Xiangwei
Chairman

Hong Kong, 3 August 2023

As of the date of this announcement, the Board comprises Mr. HU Xiangwei, Ms. ZHU Yingxue, Mr. YANG Jie, Mr. WANG Jin and Mr. SONG Henan as the executive Directors; and Mr. SHI Fazhen, Mr. LIU Zongliu and Ms. JING Pilin as the independent non-executive Directors.

* *For identification purposes only*