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bossini

BOSSINI INTERNATIONAL HOLDINGS LIMITED

堡獅龍國際集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 592)

PROFIT ALERT

This announcement is made by Bossini International Holdings Limited (the “**Company**”, together with its subsidiaries collectively known as the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company would like to inform the shareholders of the Company and potential investors that based on the unaudited consolidated management accounts of the Company for the six months ended 30 June 2023 and information currently available to the Company, the Group is expected the loss attributable to owners of the Company would be reduced by 40% to 50% for the six months ended 30 June 2023 from a loss of approximately HK\$152 million for the six months ended 30 June 2022 (excluding the one-off gain on disposal of the assets held for sales of approximately HK\$174 million from the results for the six months ended 30 June 2022 which recorded a profit attributable to owners of the Company of approximately HK\$22 million). The reduction of loss is mainly due to the (i) improved gross profit margin, (ii) absence of impairment of right-of-use assets and property, plant and equipment, and (iii) effective cost control of expenses for the six months ended 30 June 2023. Despite the reduction of the loss, our brand “bossini.X” still faces challenging operating environment in the PRC market.

As the Company is still in the course of preparing and finalising its interim results for the six months ended 30 June 2023, the information contained in this announcement is only based on the Company’s preliminary assessment of the currently available information of the Group, including the unaudited consolidated management accounts of the Group for the six months ended 30 June 2023 which have not yet been reviewed by the Group’s auditor or the audit committee of the Company. The unaudited interim results of the Group for the six months ended 30 June 2023 will be announced in August 2023.

* *For identification purposes only*

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Bossini International Holdings Limited
Mr. ZHAO Jianguo
Chairman and Executive Director

Hong Kong, 2 August 2023

As at the date of this announcement, the Board comprises three executive directors, namely Mr. ZHAO Jianguo (Chairman), Mr. CHEUNG Chi (Co-Chief Executive Officer) and Ms. YU Xin, one non-executive director, namely Mr. LAW Ching Kit Bosco, and three independent non-executive directors, namely Mr. LEE Kwok Ming, Prof. SIN Yat Ming and Mr. CHEONG Shin Keong.