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HUNG HING PRINTING GROUP LIMITED

(Incorporated in Hong Kong with limited liability)
(Stock Code: 450)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance.

The Board wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review of the Group's unaudited management accounts for the six months ended 30 June 2023 and information currently available to the Board, the Group expects to report an approximately HK\$82 million in profit attributable to equity shareholders of the Company as compared to a loss of HK\$23 million recorded by the Group same period of last year.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Hung Hing Printing Group Limited (the "Company", and together with its subsidiaries, the "Group") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the "Board") of the Company wishes to inform the shareholders of the Company (the "Shareholders") and potential investors that, based on the preliminary review of the Group's unaudited management accounts for the six months ended 30 June 2023 and information currently available to the Board, the Group expects to report an approximately HK\$82 million in profit attributable to equity shareholders of the Company as compared to a loss of HK\$23 million recorded by the Group same period of last year. The expected turnaround is mainly attributed to (i) the improved gross profit margins; and (ii) progressive recognition of one-off gain generated from the land resumption in Wuxi.

The Company is in the process of finalizing the Group's interim results for the six months ended 30 June 2023 (the "Interim Results"). The information contained in this announcement is only a preliminary assessment by the Board, based on the latest management accounts of the Group currently available and is not based on any figures or information which has been audited or reviewed by the Company's auditors or the audit committee of the Company. Therefore, the actual Interim Results may be subject to amendments and adjustments where necessary. The Interim Results and other details of the Group are expected to be approved by the Board and announced before end of August 2023.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board **Hung Hing Printing Group Limited Shek Kwok Man**

Chief Financial Officer & Company Secretary

Hong Kong, 2 August 2023

As at the date of this announcement, the Board comprises Mr. Yum Chak Ming, Matthew and Mr. Yum Carson, Christopher, who are executive directors; Mr. Hirofumi Hori, Mr. Hitoshi Shibasaki, Ms. Aki Tsuge and Mr. Yam Hon Ming, Tommy, who are non-executive directors; Mr. Luk Koon Hoo, Mr. Lo Chi Hong and Mr. Tan Chuen Yan, Paul, who are independent non-executive directors.