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秦 皇 島 港 股 份 有 限 公 司
QINHUANGDAO PORT CO., LTD.*

(a joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 03369)

POSITIVE PROFIT ALERT

This announcement is made by Qinhuangdao Port Co., Ltd.* (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

I. INFORMATION ON ESTIMATED RESULTS FOR THE PERIOD

(1) Period of estimated results

1 January 2023 to 30 June 2023.

(2) Estimated results

1. According to the preliminary assessment made by the finance department, the net profit attributable to the shareholders of the Company for the first half of 2023 is expected to increase by 26% to 31%, or RMB185 million to RMB221 million, as compared to the corresponding period of 2022 (statutory disclosure data).
2. The net profit attributable to the shareholders of the Company after deducting extraordinary profit or loss is expected to increase by 25% to 31%, or RMB174 million to RMB210 million, as compared to the corresponding period of 2022 (statutory disclosure data).

(3) The estimated results of the period have not been audited by certified public accountants.

II. INFORMATION ON RESULTS FOR THE CORRESPONDING PERIOD OF 2022

- (1) Net profit attributable to the shareholders of the Company: RMB712 million. Net profit attributable to shareholders of the Company after deducting extraordinary profit or loss: RMB684 million.
- (2) Earnings per share: RMB0.13.

III. MAIN REASONS FOR THE ESTIMATED GROWTH FOR THE PERIOD

The reasons for the growth of the Company for the period as compared to the corresponding period of 2022 are mainly attributable to the growth of the Company's throughput. Firstly, relying on the advantages of the integration of port resources in Hebei and the favorable conditions for the increase of port throughput driven by the operation of the continued construction project of berths of Cangzhou Ore Phase I, the ore cargo increased significantly year-on-year. Secondly, to cope with the impact from imported coal, the Company stepped up its efforts in market development and customer coordination, and strengthened marketable cargo flows based on the downstream demand, thus maintaining the coal throughput and market share in the Bohai Rim.

IV. RISK WARNING

There are no major uncertainties in the Company that may affect the accuracy of these estimated results.

V. OTHER INFORMATION

The estimated figures above are preliminary estimations only. Specific and accurate financial figures will be disclosed in the 2023 interim report to be officially announced by the Company. Investors are advised to pay attention to investment risks.

Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the shares of the Company.

By order of the Board
Qinhuangdao Port Co., Ltd.*
ZHANG Xiaoqiang
Chairman

Qinhuangdao, Hebei Province, the PRC
1 August 2023

As at the date of this announcement, the executive Directors of the Company are ZHANG Xiaoqiang, NIE Yuzhong and GAO Feng; the non-executive Directors of the Company are LI Yingxu and XIAO Xiang; and the independent non-executive Directors of the Company are CHEN Ruihua, XIAO Zuhe, ZHAO Jinguang and ZHU Qingxiang.

* For identification purpose only