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## **MAIKE TUBE INDUSTRY HOLDINGS LIMITED**

**( 迈科管业控股有限公司 )**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1553)**

### **CHANGE OF CHIEF EXECUTIVE OFFICER**

#### **RESIGNATION OF CHIEF EXECUTIVE OFFICER**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Maike Tube Industry Holdings Limited (the “**Company**”, and together with its subsidiaries, collectively the “**Group**”) hereby announces that Mr. Guo Lei (郭雷) (“**Mr. Guo**”) has resigned as the chief executive officer of the Company (the “**CEO**”) with effect from 1 August 2023 due to his intention to devote more time to his own business. Mr. Guo will remain as the executive Director and the chairman of the Board.

Mr. Guo confirmed that he has no disagreement with the Board and that there is no other matter in connection with his resignation that should be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited. The Board would like to express its gratitude to Mr. Guo for his significant contribution during his term of office as the CEO.

#### **APPOINTMENT OF CHIEF EXECUTIVE OFFICER**

The Board is pleased to announce that with effect from 1 August 2023, Mr. Zhou Zhi Wei (周志偉) (“**Mr. Zhou**”) has been appointed as the CEO of the Company (the “**Appointment**”) for an initial term of three years.

Pursuant to code provision C.2.1 of the Corporate Governance Code as set out in Appendix 14 to the Rules Governing the Listing of Securities (the “**Listing Rules**”), the roles of the chairman of the Board and the CEO should be separate and should not be performed by the same individual. Upon the Appointment, the Company will have separate individuals performing as the chairman of the Board and the CEO. As such, the Board considers the Appointment would help to ensure a balance of power and authority for the management of the Company.

The biographical details of Mr. Zhou are set out below:

Mr. Zhou, aged 44, has been appointed as the CEO with effect from 1 August 2023. Prior to joining the Group, he worked as the dean of Meide College at Meide Group Limited\* (玫德集團有限公司) from April 2022 to July 2023. He served in Double Star Group Co., Ltd.\* (雙星集團有限責任公司) and Qingdao Double Star Co., Ltd.\* (青島雙星股份有限公司) respectively as the secretary of the party, general manager and manager of large project office from April 2019 to March 2022 and as deputy general manager of PCR division from February 2019 to April 2019. He served as the general manager in Qingdao Kaishi Rubber Track Co., Ltd.\* (青島開世橡膠履帶有限公司) from January 2015 to December 2018. During the period from September 2016 to December 2018, he also served as the secretary of the party branch and general manager of Qingdao Kaishi Sealing Industry Co., Ltd.\* (青島開世密封工業有限公司). He served as the general manager in Qingdao Tianfa Lighting Technology Co., Ltd.\* (青島天發光電科技有限公司) from August 2011 to May 2014.

He worked as the project manager in Qingdao Household Appliance Technology Equipment Research Institute\* (青島家電工藝裝備研究所) from October 2005 to July 2007. He served as the head of quality control department in Haier Group Corporation\* (海爾集團公司) from August 2001 to October 2005 and also worked at other associated companies of Haier Group Corporation as the general manager from July 2007 to May 2010.

Mr. Zhou graduated from Tianjing University\* (天津大學) in Chemical Equipment and Machinery in June 2001.

The Company has entered into a service contract with Mr. Zhou for an initial term of three years. Mr. Zhou is entitled to an emolument of RMB800,000 per year, which was determined by the Board upon recommendation of the remuneration committee of the Board with reference to his qualifications and experience, duties and responsibilities with the Company and prevailing market conditions.

As at the date of this announcement, saved as disclosed above, Mr. Zhou (i) has not held any other position with the Company or members of the Group; (ii) did not held any other directorships in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas; (iii) does not have any relationship with any Directors, senior management, substantial or controlling shareholder(s) of the Company (as defined in the Listing Rules); (iv) does not have any interest in the shares, underlying shares or debenture of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (v) there are no other matters in relation to Mr. Zhou that are required to be disclosed pursuant to Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Listing Rules; and (vi) there are no other matters in relation to the Appointment that need to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Board would like to express its warmest welcome to Mr. Zhou for joining the Company as the CEO.

By Order of the Board  
**Maikē Tube Industry Holdings Limited**  
**Mr. GUO Lei**  
*Chairman and Executive Director*

Hong Kong, 31 July 2023

*As at the date of this announcement, the executive Directors are Mr. GUO Lei, Mr. YANG Shufeng and Mr. WANG Ning; the non-executive Director is Ms. ZHAO Xuelian; and the independent non-executive Directors are Mr. LIU Fengyuan, Mr. DING Xiaodong and Mr. SUN Yongxi.*

\* *for identification purpose only*