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CROWN INTERNATIONAL CORPORATION LIMITED

皇冠環球集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 727)

CHANGE IN DIRECTORS AND CHANGE IN THE COMPOSITION OF BOARD COMMITTEES

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF BOARD COMMITTEES

The board (the “**Board**”) of directors (the “**Directors**”) of Crown International Corporation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that with effect from 1 August 2023, Dr. Cheung Ka Yue (“**Dr. Cheung**”) will resign as independent non-executive Director, the chairman of the audit committee (the “**Audit Committee**”) of the Company and a member of the remuneration, quality and nomination committee (the “**RQN Committee**”) of the Company as he would like to devote his time to his other engagements.

Dr. Cheung has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude to Dr. Cheung for his valuable contributions to the Company during his tenure of service.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF COMMITTEES

The Board is pleased to announce that with effect from 1 August 2023, Mr. Ng Ki Man (“**Mr. Ng**”) has been appointed as an independent non-executive Director, the chairman of the Audit Committee and a member of the RQN Committee.

The biographical details of Mr. Ng are set out below”

Mr. Ng, aged 37, obtained a Bachelor of Business Administration (Honours) degree in Information Systems from the City University of Hong Kong in November 2008 and a Postgraduate Certificate in Professional Accounting in July 2009. Mr. Ng is a member of the Hong Kong Institute of Certified Public Accountants and an associate member of The Institute of Chartered Accountants in England and Wales. Mr. Ng has more than 10 years of experience in auditing and accounting. Mr. Ng was an independent non-executive director of Goal Forward Holdings Limited (now known as China Wantian Holdings Limited) (stock code: 1854) and Basetrophy Group Holdings Limited (stock code: 8460) from September 2016 to September 2022 and from June 2017 to June 2023 respectively.

Mr. Ng has entered into a service agreement with the Company with an initial term of three years commencing on 1 August 2023, which is subject to re-election by Shareholders. Mr. Ng shall hold office until the first general meeting of the Company after this appointment and be subject to re-election in accordance with the articles of association of the Company. Under his service agreement with the Company, Mr. Ng is entitled to a remuneration of HK\$150,000 per annum, which was determined with reference to the prevailing market conditions and Mr. Ng’s roles and responsibilities in the Group.

As at the date of this announcement, save as disclosed above, Mr. Ng (i) has not held any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (ii) does not currently hold any other position with the Company and its subsidiaries; (iii) does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company; and (iv) does not have any interest in the securities of the Company or any of its associated corporations within the meaning of Part XV of the SFO. Mr. Ng has also confirmed that he has met the independence criteria as set out under Rule 3.13 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

Save as disclosed above, the Board is not aware of any other matters in relation to the appointment of Mr. Ng that need to be brought to the attention of the Shareholders or any information that is required to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules

The Board would like to extend its warmest welcome to Mr. Ng for joining the Board.

By Order of the Board
Crown International Corporation Limited
Meng Jin Long
Chairman

Hong Kong, 31 July 2023

As at the date of this announcement, the executive Directors are Mr. Meng Jin Long and Mr. Chan Yuk Charm; and the independent non-executive Directors are Dr. Cheung Ka Yue, Ms. Liu Ting and Mr. Xiao Ganghua.