

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



烟台北方安德利果汁股份有限公司

Yantai North Andre Juice Co., Ltd.*

(a joint stock limited company incorporated in the People's Republic of China)

(Stock code : 02218)

**DISCLOSEABLE TRANSACTION
SUBSCRIPTION OF A WEALTH MANAGEMENT PRODUCT**

THE SUBSCRIPTION

The Board announces that on 31 July 2023, the Company subscribed for a wealth management product from Lianchu Securities with a principal amount of RMB50 million. As at the date of this announcement, the aggregated outstanding principal amount of the Lianchu Wealth Management Products was RMB210 million.

IMPLICATIONS UNDER THE HONG KONG LISTING RULES

As the highest applicable percentage ratio in respect of the Subscription exceeds 5% but is less than 25%, the Subscription therefore constitutes a notifiable transaction of the Company, and is subject to the notification and announcement requirements under the Hong Kong Listing Rules, but exempt from Shareholders' approval requirement under Chapter 14 of the Hong Kong Listing Rules.

THE SUBSCRIPTION

The Board announces that on 31 July 2023, the Company subscribed for a wealth management product from Lianchu Securities with a principal amount of RMB50 million. As at the date of this announcement, the aggregated outstanding principal amount of the Lianchu Wealth Management Products was RMB210 million.

The key terms of the Subscription are set out as follows:

Subscription Date: 31 July 2023

Value Date: 8 August 2023

Parties: (i) Lianchu Securities (as issuer)

(ii) The Company (as subscriber)

Name of Product:	Minmentals Trust Jiyu Series - Zhurun Lezai Series No. 2 Assembled Fund Trust Scheme* (五礦信託積玉系列-竹潤樂在系列2號集合資金信託計劃)
Type of Product:	Trust scheme
Principal Amount of the Subscription:	RMB50 million
Term of Product:	Six months
Expected Annualized Rate of Return:	5.5%
Risk Rating:	R2
Investment Scope:	Bond assets

BASIS OF DETERMINATION OF THE CONSIDERATION OF THE SUBSCRIPTION

The Board confirms that the consideration in relation to the Subscription was determined by the Company and Lianchu Securities on an arms' length basis and based on normal commercial terms after taking into account the idle cash resources of the Company available for the purpose of cash management, as well as the risk level, investment terms and annualized rate of return of the Subscription.

REASONS FOR AND BENEFITS OF THE SUBSCRIPTION

The use of part of the idle funds for cash management by the Company is implemented under the premise of ensuring the normal operation and capital safety of the Group. The Subscription will not affect the capital turnover of the Group's daily production and operation and will fully revitalize the Company's short-term idle funds, which is conducive to improving the efficiency of the use of the Company's funds, further improving the Company's overall investment income level.

The Directors are of the view that the terms of the Subscription are fair and reasonable, are on normal commercial terms and the Subscription is in the interests of the Company and the Shareholders as a whole.

IMPLICATIONS UNDER THE HONG KONG LISTING RULES

As the highest applicable percentage ratio in respect of the Subscription exceeds 5% but is less than 25%, the Subscription therefore constitutes a notifiable transaction of the Company, and is subject to the notification and announcement requirements under the Hong Kong Listing Rules, but exempt from Shareholders' approval requirement under Chapter 14 of the Hong Kong Listing Rules.

GENERAL INFORMATION

The Company

The Company is a joint stock limited company incorporated in the PRC and is principally engaged in the following businesses: (i) production and sales of various virgin pulp juice, fruit and vegetable juice, compound fruit and vegetable juice, drinking water, fruit vinegar, can, edible fruit and vegetable essence and food flavor; (ii) processing and sales of iron packaging products; (iii) biological and comprehensive utilization of pomace; (iv) wholesale, import and export businesses of various virgin pulp juice, fruit and vegetable juice, compound fruit and vegetable juice, fruit pulps, edible fruit and vegetable essence and food flavor; and (v) the lease of proprietary premises.

Lianchu Securities

Lianchu Securities is a company incorporated in the PRC with limited liability and is principally engaged in securities business and securities investment fund sales services. As at the date of this announcement, the shareholders of Lianchu Securities include:

- (i) Beijing Zhengrun Venture Investment Co., Ltd. (北京正潤投資集團有限公司), holding approximately 17.49% equity interest of Lianchu Securities, which is in turn ultimately owned as to 35%, 35%, 20% and 10% by Yang Tao (楊濤), Yang Qi (楊旗), Lv Chunwei (呂春衛) and Yang Yueli (楊月利), respectively;
- (ii) Qingdao Global Wealth Center Development and Construction Co., Ltd. (青島全球財富中心開發建設有限公司), holding approximately 15.43% equity interest of Lianchu Securities, which is wholly-owned by Bureau of Finance of Laoshan District (嶗山區財政局);
- (iii) Jiangsu Huaxicun Co., Ltd. (江蘇華西村股份有限公司), holding approximately 11.73% equity interest of Lianchu Securities, the A shares of which are listed on the Shenzhen Stock Exchange (stock code: 000936);
- (iv) Beijing Zhonghe Jinsheng Industrial Development Co., Ltd. (北京中禾金盛實業發展有限責任公司), holding approximate 10.39% equity interest of Lianchu Securities, which is owned (a) as to 33.60% by Shanghai Yijiang Investment Management Co., Ltd. (上海宜江投資管理有限公司), which is owned as to 60% by Wu Xiaoming (吳曉明) and as to 40% by Li Xiaona (李曉娜); (b) as to 27% by Wuhu Nuoyan Investment Management Co., Ltd. (蕪湖諾顏投資管理有限公司), which is owned as to 90% by Tianjin Xinhuo Yongchuan Technology Co., Ltd. (天津薪火永傳科技有限公司) and as to 10% by Zhao Rui (趙銳). Tianjin Xinhuo Yongchuan Technology Co., Ltd. (天津薪火永傳科技有限公司) is owned as to 90% by Zhao Rui (趙銳) and as to 10% by Lin Jingshu (林靜姝); (c) as to 25% by Beijing Laide Industrial Development Co., Ltd. (北京萊得實業發展有限公司), which is owned as to 99% by Li Yancun (李延存) and as to 1% by Zhou Li (周

麗); and (d) as to 14.40% by Wuhu Ziqu Investment Partnership (Limited Partnership) (蕪湖資衢投資合夥企業 (有限合夥)), which is owned as to 1% by Li Xiaona (李曉娜) as general partner and 99% by Tibet Yisheng Investment Partnership (limited Partnership) (西藏益升投資合夥企業 (有限合夥)) as limited partner. Tibet Yisheng Investment Partnership (limited Partnership) (西藏益升投資合夥企業 (有限合夥)) is owned as to 60% by Wu Xiaoming (吳曉明) as general partner and as to 40% by Li Xiaona (李曉娜) as limited partner.

Save as disclosed above, none of the other shareholders holds more than 10% equity interests in Lianchu Securities.

To the best of the knowledge, information and belief of the Directors having made all reasonable enquiry, as at the date of this announcement, Lianchu Securities and its ultimate beneficial owners are independent of the Company and its connected persons under the Hong Kong Listing Rules.

DEFINITIONS

Unless the context otherwise requires, capitalized terms used in this announcement shall have the following meanings:

“Board”	the board of Directors of the Company
“Company”	Yantai North Andre Juice Co., Ltd.* (烟台北方安德利果汁股份有限公司), a joint stock limited company incorporated in the PRC, whose H shares were initially listed on the Growth Enterprise Market of the Hong Kong Stock Exchange on 22 April 2003 and have been listed on the Main Board of the Stock Exchange since 19 January 2011 by way of transfer of listing from the Growth Enterprise Market of the Hong Kong Stock Exchange (stock code: 2218); and its A shares were listed on the main board of the SSE on 18 September 2020 (stock code: 605198)
“connected person(s)”	has the meaning ascribed to it under the Hong Kong Listing Rules
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries
“Hong Kong Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“Hong Kong Stock Exchange”	The Stock Exchange of Hong Kong Limited

“Lianchu Securities”	Lianchu Securities Co., Ltd. (聯儲證券有限責任公司), a company incorporated in the PRC with limited liability
“PRC”	the People’s Republic of China, for the purposes of this announcement, excluding the Hong Kong Special Administrative Region of the PRC, the Macau Special Administrative Region of the PRC and Taiwan
“RMB”	Renminbi, the lawful currency of the PRC
“Shareholder(s)”	the shareholders of the Company
“Subscription”	the subscription of a wealth management product by the Company with Lianchu Securities on 31 July 2023, with a principal amount of RMB50 million
“Lianchu Wealth Management Products”	the outstanding wealth management products subscribed by the Company with Lianchu Securities (inclusive of that under the Subscription), with an aggregated principal amount of RMB210 million
“%”	percentage

By order of the Board
Yantai North Andre Juice Co., Ltd.*
Wang An
Chairman

Yantai, the PRC, 31 July 2023

As of the date of this announcement, the executive Directors are Mr. Wang An, Mr. Wang Yan Hui, Mr. Wang Kun and Ms. Wang Meng, the non-executive Directors are Mr. Zhang Hui and Mr. Liu Tsung-Yi, and the independent non-executive Directors are Mr. Gong Fan, Ms. Wang Yan and Mr. Li Yao.

* *For identification purpose only*