

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

REPORTS AND AUDITED FINANCIAL STATEMENTS

GLOBAL X CHINA CLEAN ENERGY ETF
GLOBAL X CHINA CONSUMER BRAND ETF
GLOBAL X CHINA ELECTRIC VEHICLE AND BATTERY ETF
GLOBAL X CHINA ROBOTICS AND AI ETF
GLOBAL X CHINA SEMICONDUCTOR ETF
GLOBAL X CHINA GLOBAL LEADERS ETF
GLOBAL X CHINA INNOVATOR ACTIVE ETF
GLOBAL X ASIA SEMICONDUCTOR ETF
GLOBAL X CHINA E-COMMERCE AND LOGISTICS ETF
GLOBAL X CHINA GAMES AND ENTERTAINMENT ETF

FOR THE YEAR ENDED 31 MARCH 2023

GLOBAL X FINTECH ETF
GLOBAL X AUTONOMOUS AND ELECTRIC VEHICLES ETF
GLOBAL X ASIA INNOVATOR ACTIVE ETF

FOR THE PERIOD FROM 9 DECEMBER 2021 (DATE OF INCEPTION) TO 31
MARCH 2023

(SUB-FUNDS OF GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

CONTENTS

	Page
Report of the custodian to the shareholders	1
Independent auditor's report	2 - 7
Audited financial statements	
Statement of net assets	8 - 10
Statement of profit or loss and other comprehensive income	11 - 13
Statement of changes in net assets attributable to shareholders	14 - 16
Statement of cash flows	17 - 29
Notes to the financial statements	30 - 108
ESG Disclosure for Global X China Clean Energy ETF (unaudited)	109
Investment portfolio (Unaudited)	110 – 126
Statement of movements in investment portfolio (Unaudited)	127 – 143
Performance record (Unaudited)	144 – 146
Management and administration	147

IMPORTANT:

Any opinion expressed herein reflects the Manager's view only and is subject to change. For more information about the Global X Exchange Traded Funds Series OFC, please refer to the prospectus of Global X Exchange Traded Funds Series OFC which is available at our website: www.globalxetfshk.com.

Investors should not rely on the information contained in this report for their investment decisions.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

REPORT OF THE CUSTODIAN TO THE SHAREHOLDERS

We hereby confirm that, in our opinion, Mirae Asset Global Investments (Hong Kong) Limited, the Manager of the Global X Exchange Traded Funds Series OFC (the “Company”) has, in all material respects, managed the Company, in accordance with the provisions of the OFC’s Instrument of Incorporation.

For the year ended 31 March 2023

1. Global X China Clean Energy ETF
2. Global X China Consumer Brand ETF
3. Global X China Electric Vehicle and Battery ETF
4. Global X China Robotics and AI ETF
5. Global X China Semiconductor ETF
6. Global X China Global Leaders ETF
7. Global X China Innovator Active ETF
8. Global X Asia Semiconductor ETF
9. Global X China E-Commerce and Logistics ETF
10. Global X China Games and Entertainment ETF

For the period from 9 December 2021 (date of inception) to 31 March 2023

11. Global X FinTech ETF
12. Global X Autonomous and Electric Vehicles ETF
13. Global X Asia Innovator Active ETF

Cititrust Limited (the “Custodian”)

Independent Auditor's Report

To the Shareholders of Global X Exchange Traded Funds Series OFC (the "Company") and Global X China Clean Energy ETF, Global X China Consumer Brand ETF, Global X China Electric Vehicle and Battery ETF, Global X China Robotics and AI ETF, Global X China Semiconductor ETF, Global X China Global Leaders ETF, Global X China Innovator Active ETF, Global X Asia Semiconductor ETF, Global X China E-Commerce and Logistics ETF, Global X China Games and Entertainment ETF, Global X FinTech ETF, Global X Autonomous and Electric Vehicles ETF and Global X Asia Innovator Active ETF (collectively the "Sub-Funds")

(An umbrella open-ended fund company established under the laws of Hong Kong)

Report on the Audit of the Financial Statements

Opinion

What we have audited

The financial statements of Global X Exchange Traded Funds Series OFC (the "Company") and Global X China Clean Energy ETF, Global X China Consumer Brand ETF, Global X China Electric Vehicle and Battery ETF, Global X China Robotics and AI ETF, Global X China Semiconductor ETF, Global X China Global Leaders ETF, Global X China Innovator Active ETF, Global X Asia Semiconductor ETF, Global X China E-Commerce and Logistics ETF and Global X China Games and Entertainment ETF for the year ended 31 March 2023, Global X FinTech ETF, Global X Autonomous and Electric Vehicles ETF and Global X Asia Innovator Active ETF for the period from 9 December 2021 (date of inception) to 31 March 2023 (the "relevant periods") (each a separate sub-fund of the Company and referred to as the "Sub-Funds"), which are set out on pages 8 to 108, comprise:

- the statements of net assets as at 31 March 2023;
- the statements of profit or loss and other comprehensive income for the relevant periods then ended;
- the statements of changes in net assets attributable to shareholders for the relevant periods then ended;
- the statements of cash flows for the relevant periods; and
- the notes to the financial statements, which include significant accounting policies and other explanatory information.

Our opinion

In our opinion, the financial statements give a true and fair view of the financial position of the Company and each of the Sub-Funds as at 31 March 2023, and of each of their financial performance and each of their cash flows for the relevant periods then ended in accordance with International Financial Reporting Standards ("IFRSs").

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing ("ISAs"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of the Company and the Sub-Funds in accordance with the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code.

Independent Auditor's Report

To the Shareholders of Global X Exchange Traded Funds Series OFC (the "Company") and Global X China Clean Energy ETF, Global X China Consumer Brand ETF, Global X China Electric Vehicle and Battery ETF, Global X China Robotics and AI ETF, Global X China Semiconductor ETF, Global X China Global Leaders ETF, Global X China Innovator Active ETF, Global X Asia Semiconductor ETF, Global X China E-Commerce and Logistics ETF, Global X China Games and Entertainment ETF, Global X FinTech ETF, Global X Autonomous and Electric Vehicles ETF and Global X Asia Innovator Active ETF (collectively the "Sub-Funds") (Continued)

(An umbrella open-ended fund company established under the laws of Hong Kong)

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matter identified in our audit are summarised as follows:

Key Audit Matter	How our audit addressed the Key Audit Matter																												
<i>Existence and valuation of financial assets at fair value through profit or loss</i>	Our work included an assessment of the key controls over the existence and valuation of financial assets at fair value through profit or loss, which included the following:																												
As at 31 March 2023, the Sub-Funds' financial assets at fair value through profit or loss mainly comprised listed equities valued as follows:	<ul style="list-style-type: none">We developed an understanding of the control objectives and related controls relevant to our audit of the Sub-Funds' by obtaining the service organisation internal control reports provided by the custodian setting out the controls in place, and the independent service auditor's assurance report over the design and operating effectiveness of those controls.We evaluated the tests undertaken by the service auditor, the results of the tests undertaken and the opinions formed by the service auditor on the design and operating effectiveness of the controls, to the extent relevant to our audit of the Sub-Funds.																												
<table border="1"><thead><tr><th>Sub-Funds</th><th></th></tr></thead><tbody><tr><td>Global X China Clean Energy ETF (in RMB)</td><td>1,282,578,540</td></tr><tr><td>Global X China Consumer Brand ETF (in RMB)</td><td>670,299,479</td></tr><tr><td>Global X China Electric Vehicle and Battery ETF (in RMB)</td><td>2,766,584,772</td></tr><tr><td>Global X China Robotics and AI ETF (in RMB)</td><td>172,443,864</td></tr><tr><td>Global X China Semiconductor ETF (in RMB)</td><td>577,925,366</td></tr><tr><td>Global X China Global Leaders ETF (in RMB)</td><td>52,352,278</td></tr><tr><td>Global X China Innovator Active ETF (in RMB)</td><td>155,427,213</td></tr><tr><td>Global X Asia Semiconductor ETF (in RMB)</td><td>65,609,354</td></tr><tr><td>Global X China E-Commerce and Logistics ETF (in RMB)</td><td>29,738,089</td></tr><tr><td>Global X China Games and Entertainment ETF (in RMB)</td><td>17,701,266</td></tr><tr><td>Global X FinTech ETF (in USD)</td><td>1,541,276</td></tr><tr><td>Global X Autonomous and Electric Vehicles ETF (in USD)</td><td>2,798,740</td></tr><tr><td>Global X Asia Innovator Active ETF (in RMB)</td><td>12,533,581</td></tr></tbody></table>	Sub-Funds		Global X China Clean Energy ETF (in RMB)	1,282,578,540	Global X China Consumer Brand ETF (in RMB)	670,299,479	Global X China Electric Vehicle and Battery ETF (in RMB)	2,766,584,772	Global X China Robotics and AI ETF (in RMB)	172,443,864	Global X China Semiconductor ETF (in RMB)	577,925,366	Global X China Global Leaders ETF (in RMB)	52,352,278	Global X China Innovator Active ETF (in RMB)	155,427,213	Global X Asia Semiconductor ETF (in RMB)	65,609,354	Global X China E-Commerce and Logistics ETF (in RMB)	29,738,089	Global X China Games and Entertainment ETF (in RMB)	17,701,266	Global X FinTech ETF (in USD)	1,541,276	Global X Autonomous and Electric Vehicles ETF (in USD)	2,798,740	Global X Asia Innovator Active ETF (in RMB)	12,533,581	<p>We tested the existence of financial assets at fair value through profit or loss by obtaining direct confirmations from the custodians and agreeing the Sub-Funds' holdings of financial assets at fair value through profit or loss to the confirmations.</p> <p>We tested the valuation of the Sub-Funds' financial assets at fair value through profit or loss by comparing the pricing used by the Sub-Funds to external pricing sources as at 31 March 2023.</p>
Sub-Funds																													
Global X China Clean Energy ETF (in RMB)	1,282,578,540																												
Global X China Consumer Brand ETF (in RMB)	670,299,479																												
Global X China Electric Vehicle and Battery ETF (in RMB)	2,766,584,772																												
Global X China Robotics and AI ETF (in RMB)	172,443,864																												
Global X China Semiconductor ETF (in RMB)	577,925,366																												
Global X China Global Leaders ETF (in RMB)	52,352,278																												
Global X China Innovator Active ETF (in RMB)	155,427,213																												
Global X Asia Semiconductor ETF (in RMB)	65,609,354																												
Global X China E-Commerce and Logistics ETF (in RMB)	29,738,089																												
Global X China Games and Entertainment ETF (in RMB)	17,701,266																												
Global X FinTech ETF (in USD)	1,541,276																												
Global X Autonomous and Electric Vehicles ETF (in USD)	2,798,740																												
Global X Asia Innovator Active ETF (in RMB)	12,533,581																												

Based on the procedures we performed, we found no material exceptions from our testing.

Independent Auditor’s Report

To the Shareholders of Global X Exchange Traded Funds Series OFC (the “Company”) and Global X China Clean Energy ETF, Global X China Consumer Brand ETF, Global X China Electric Vehicle and Battery ETF, Global X China Robotics and AI ETF, Global X China Semiconductor ETF, Global X China Global Leaders ETF, Global X China Innovator Active ETF, Global X Asia Semiconductor ETF, Global X China E-Commerce and Logistics ETF, Global X China Games and Entertainment ETF, Global X FinTech ETF, Global X Autonomous and Electric Vehicles ETF and Global X Asia Innovator Active ETF (collectively the “Sub-Funds”) (Continued)

(An umbrella open-ended fund company established under the laws of Hong Kong)

Key Audit Matters (Continued)

Key Audit Matter (Continued)	How our audit addressed the Key Audit Matter (Continued)
<p>The financial assets at fair value through profit or loss held by Global X FinTech ETF and Global X Autonomous and Electric Vehicles ETF included listed equities of USDNil and USDNil respectively which have been suspended for trading as at 31 March 2023.</p> <p>We focused on the existence and valuation of the financial assets at fair value through profit or loss because the financial assets at fair value through profit or loss represented the principal element of the Sub-Funds’ net assets attributable to shareholders as at 31 March 2023. In addition, we also focused on the valuation of listed equities which have been suspended for trading as at 31 March 2023 because the judgments made by the Manager in determining their fair values involved a higher degree of subjectivity.</p> <p>Refer to note 12 and note 13 to the financial statements.</p>	<p>In addition, for the listed investments held by Global X FinTech ETF and Global X Autonomous and Electric Vehicles ETF which have been suspended for trading as at year end, we assessed the appropriateness of the valuation methodology adopted by the Manager. We also assessed the judgments made in determining the valuation of such investments by considering factors which may impact their fair values, including the duration of suspension period, the relevant market information and news of the suspended listed equities.</p> <p>Based on the procedures we performed, we found the judgments made by the Manager in determining the valuation of these investments to be supportable by available evidence.</p>

Independent Auditor's Report

To the Shareholders of Global X Exchange Traded Funds Series OFC (the "Company") and Global X China Clean Energy ETF, Global X China Consumer Brand ETF, Global X China Electric Vehicle and Battery ETF, Global X China Robotics and AI ETF, Global X China Semiconductor ETF, Global X China Global Leaders ETF, Global X China Innovator Active ETF, Global X Asia Semiconductor ETF, Global X China E-Commerce and Logistics ETF, Global X China Games and Entertainment ETF, Global X FinTech ETF, Global X Autonomous and Electric Vehicles ETF and Global X Asia Innovator Active ETF (collectively the "Sub-Funds") (Continued)

(An umbrella open-ended fund company established under the laws of Hong Kong)

Other Information

The directors of the Company and the Sub-Funds are responsible for the other information. The other information comprises all of the information included in the annual report other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Directors for the Financial Statements

The directors of the Company and the Sub-Funds are responsible for the preparation of the financial statements that give a true and fair view in accordance with IFRSs, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's and the Sub-Funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company and the Sub-Funds or to cease operations, or have no realistic alternative but to do so.

In addition, the directors are required to ensure that the financial statements of the Company and the Sub-Funds have been properly prepared in accordance with the relevant disclosure provisions of the Instrument of Incorporation dated 13 December 2019 (the "Instrument of Incorporation"), Part 7 of the Securities and Futures (Open-ended Fund Companies) Rules ("OFC Rules"), Appendix E of the Code on Unit Trusts and Mutual Funds ("UT Code") and Chapter 9 of the Code on Open-Ended Fund Companies ("OFC Code") issued by the Hong Kong Securities and Futures Commission.

Independent Auditor's Report

To the Shareholders of Global X Exchange Traded Funds Series OFC (the "Company") and Global X China Clean Energy ETF, Global X China Consumer Brand ETF, Global X China Electric Vehicle and Battery ETF, Global X China Robotics and AI ETF, Global X China Semiconductor ETF, Global X China Global Leaders ETF, Global X China Innovator Active ETF, Global X Asia Semiconductor ETF, Global X China E-Commerce and Logistics ETF, Global X China Games and Entertainment ETF, Global X FinTech ETF, Global X Autonomous and Electric Vehicles ETF and Global X Asia Innovator Active ETF (collectively the "Sub-Funds") (Continued)

(An umbrella open-ended fund company established under the laws of Hong Kong)

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. We report our opinion solely to you, as a body, in accordance with Section 153 of the OFC Rules, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. In addition, we are required to assess whether the financial statements of the Company and the Sub-Funds have been properly prepared, in all material respects, in accordance with the relevant disclosure provisions of the Instrument of Incorporation, Part 7 of the OFC Rules, Appendix E of the UT Code and Chapter 9 of the OFC Code.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's and the Sub-Funds' internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's and the Sub-Funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company and the Sub-Funds to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Independent Auditor's Report

To the Shareholders of Global X Exchange Traded Funds Series OFC (the "Company") and Global X China Clean Energy ETF, Global X China Consumer Brand ETF, Global X China Electric Vehicle and Battery ETF, Global X China Robotics and AI ETF, Global X China Semiconductor ETF, Global X China Global Leaders ETF, Global X China Innovator Active ETF, Global X Asia Semiconductor ETF, Global X China E-Commerce and Logistics ETF, Global X China Games and Entertainment ETF, Global X FinTech ETF, Global X Autonomous and Electric Vehicles ETF and Global X Asia Innovator Active ETF (collectively the "Sub-Funds") (Continued)

(An umbrella open-ended fund company established under the laws of Hong Kong)

Auditor's Responsibilities for the Audit of the Financial Statements (Continued)

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with the directors, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on matters under the relevant disclosure provisions of the Instrument of Incorporation, Part 7 of the OFC Rules, Appendix E of the UT Code and Chapter 9 of the OFC Code

In our opinion, the financial statements of the Company and the Sub-Funds have been properly prepared, in all material respects, in accordance with the relevant disclosure provisions of the Instrument of Incorporation, Part 7 of the OFC Rules, Appendix E of the UT Code and Chapter 9 of the OFC Code.

The engagement partner on the audit resulting in this independent auditor's report is Mr. Chau Chi Kit.

PricewaterhouseCoopers

Certified Public Accountants

Hong Kong, 28 July 2023

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF NET ASSETS

As at 31 March 2023

Notes	Global X Exchange Traded Funds Series OFC		Global X China Clean Energy ETF		Global X China Consumer Brand ETF		Global X China Electric Vehicle and Battery ETF		Global X China Robotics and AI ETF		
	As at 31 March 2023	As at 31 March 2022	As at 31 March 2023	As at 31 March 2022	As at 31 March 2023	As at 31 March 2022	As at 31 March 2023	As at 31 March 2022	As at 31 March 2023	As at 31 March 2022	
	HKD	HKD	RMB	RMB	RMB	RMB	RMB	RMB	RMB	RMB	
ASSETS											
Financial assets at fair value through profit or loss	6(e)	–	–	1,282,578,540	2,464,406,315	670,299,479	488,501,326	2,766,584,772	5,316,924,785	172,443,864	181,281,615
Dividends receivable		–	–	–	–	–	–	–	–	–	–
Amounts due from brokers	7	–	–	–	–	–	–	–	–	–	1,205,931
Bank balances	6(e)	–	–	2,538,628	5,120,401	2,576,416	1,882,716	8,206,886	13,380,662	974,457	12,178,016
TOTAL ASSETS		<u>–</u>	<u>–</u>	<u>1,285,117,168</u>	<u>2,469,526,716</u>	<u>672,875,895</u>	<u>490,384,042</u>	<u>2,774,791,658</u>	<u>5,330,305,447</u>	<u>173,418,321</u>	<u>194,665,562</u>
LIABILITIES											
Management fee payable	6(b)	–	–	756,856	2,887,931	383,869	627,990	1,643,989	6,097,394	92,508	251,480
Custodian fee payable	6(c)	–	–	107,080	107,080	41,093	41,093	199,853	199,853	16,349	16,349
Establishment costs payable	3(a)	–	–	108,527	108,527	36,984	36,984	244,068	244,068	16,320	16,320
Fees payable	6(d)(i)	–	–	204,995	204,995	69,861	69,861	461,018	461,018	26,115	26,115
Redemption payable	6(h)	–	–	–	–	–	–	–	–	–	12,659,760
Amounts due to brokers	7	–	–	–	–	–	–	–	–	–	–
Registration fee payable	6(g)	–	–	744,000	394,000	560,000	248,000	928,000	498,000	272,000	206,000
TOTAL LIABILITIES		<u>–</u>	<u>–</u>	<u>1,921,458</u>	<u>3,702,533</u>	<u>1,091,807</u>	<u>1,023,928</u>	<u>3,476,928</u>	<u>7,500,333</u>	<u>423,292</u>	<u>13,176,024</u>
EQUITY											
Net assets attributable to shareholders	3(a)	<u>–</u>	<u>–</u>	<u>1,283,195,710</u>	<u>2,465,824,183</u>	<u>671,784,088</u>	<u>489,360,114</u>	<u>2,771,314,730</u>	<u>5,322,805,114</u>	<u>172,995,029</u>	<u>181,489,538</u>
TOTAL LIABILITIES AND EQUITY		<u>–</u>	<u>–</u>	<u>1,285,117,168</u>	<u>2,469,526,716</u>	<u>672,875,895</u>	<u>490,384,042</u>	<u>2,774,791,658</u>	<u>5,330,305,447</u>	<u>173,418,321</u>	<u>194,665,562</u>

The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF NET ASSETS (CONTINUED)

As at 31 March 2023

Notes	Global X China Semiconductor ETF		Global X China Global Leaders ETF		Global X China Innovator Active ETF		Global X Asia Semiconductor ETF		Global X China E-Commerce and Logistics ETF		
	As at 31 March 2023	As at 31 March 2022	As at 31 March 2023	As at 31 March 2022	As at 31 March 2023	As at 31 March 2022	As at 31 March 2023	As at 31 March 2022	As at 31 March 2023	As at 31 March 2022	
	RMB	RMB	RMB	RMB	RMB	RMB	RMB	RMB	RMB	RMB	
ASSETS											
Financial assets at fair value through profit or loss	6(e)	577,925,366	758,963,770	52,352,278	75,771,304	155,427,213	89,577,047	65,609,354	97,370,792	29,738,089	20,545,250
Dividends receivable		–	–	–	–	–	–	107,378	193,848	–	–
Amounts due from brokers	7	7,015	38,558	–	–	–	–	–	–	13,652	–
Bank balances	6(e)	1,412,388	2,575,190	257,901	331,297	13,278,148	8,270,428	241,720	134,588	59,035	47,081
TOTAL ASSETS		579,344,769	761,577,518	52,610,179	76,102,601	168,705,361	97,847,475	65,958,452	97,699,228	29,810,776	20,592,331
LIABILITIES											
Management fee payable	6(b)	319,267	922,179	29,665	91,725	103,755	140,821	36,863	111,093	17,031	24,404
Custodian fee payable	6(c)	47,364	47,364	11,676	11,676	–	–	–	–	–	–
Establishment costs payable	3(a)	47,364	47,364	5,145	5,145	–	–	–	–	–	–
Fees payable	6(d)(i)	75,783	75,783	9,718	9,718	–	–	–	–	–	–
Redemption payable	6(h)	–	–	–	–	–	–	–	–	–	–
Amounts due to brokers	7	–	–	–	–	–	–	42	188	12	–
Registration fee payable	6(g)	642,000	354,000	158,000	66,000	378,000	96,000	83,999	42,000	36,000	18,000
TOTAL LIABILITIES		1,131,778	1,446,690	214,204	184,264	481,755	236,821	120,904	153,281	53,043	42,404
EQUITY											
Net assets attributable to shareholders	3(a)	578,212,991	760,130,828	52,395,975	75,918,337	168,223,606	97,610,654	65,837,548	97,545,947	29,757,733	20,549,927
TOTAL LIABILITIES AND EQUITY		579,344,769	761,577,518	52,610,179	76,102,601	168,705,361	97,847,475	65,958,452	97,699,228	29,810,766	20,592,331

The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF NET ASSETS (CONTINUED)

As at 31 March 2023

	Notes	Global X China Games and Entertainment ETF		Global X FinTech ETF	Global X Autonomous and Electric Vehicles ETF	Global X Asia Innovator Active ETF
		As at 31 March 2023 RMB	As at 31 March 2022 RMB	As at 31 March 2023 USD	As at 31 March 2023 USD	As at 31 March 2023 RMB
ASSETS						
Financial assets at fair value through profit or loss	6(e)	17,701,266	16,552,672	1,541,276	2,798,740	12,533,581
Dividends receivable		–	3,346	39	2,549	5,832
Amounts due from brokers	7	9	–	–	1	46,507
Bank balances	6(e)	202,155	102,634	12,981	17,285	834,308
TOTAL ASSETS		17,903,430	16,658,652	1,554,296	2,818,575	13,420,228
LIABILITIES						
Management fee payable	6(b)	9,512	18,135	869	1,561	8,345
Custodian fee payable	6(c)	–	–	–	–	–
Establishment costs payable	3(a)	–	–	–	–	–
Fees payable	6(d)(i)	–	–	–	–	–
Redemption payable	6(h)	–	–	–	–	–
Amounts due to brokers	7	70,879	–	–	–	–
Registration fee payable	6(g)	90,000	24,000	8,000	12,000	24,000
TOTAL LIABILITIES		170,391	42,135	8,869	13,561	32,345
EQUITY						
Net assets attributable to shareholders	3(a)	17,733,039	16,616,517	1,545,427	2,805,014	13,387,883
TOTAL LIABILITIES AND EQUITY		17,903,430	16,658,652	1,554,296	2,818,575	13,420,228

For and on behalf of

As Directors of Global X Exchange Traded Funds Series OFC Mirae Asset Global Investments (Hong Kong) Limited
As the Manager of the Sub-funds

The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the year/period ended 31 March 2023

	Notes	Global X Exchange Traded Funds Series OFC		Global X China Clean Energy ETF		Global X China Consumer Brand ETF		Global X China Electric Vehicle and Battery ETF		Global X China Robotics and AI ETF	
		For the year ended 31 March 2023	For the year ended 31 March 2022	For the year ended 31 March 2023	For the year ended 31 March 2022	For the year ended 31 March 2023	For the year ended 31 March 2022	For the year ended 31 March 2023	For the year ended 31 March 2022	For the year ended 31 March 2023	For the year ended 31 March 2022
		HKD	HKD	RMB	RMB	RMB	RMB	RMB	RMB	RMB	RMB
INCOME											
Dividend income		–	–	30,515,321	31,761,811	9,148,528	14,290,391	19,038,128	13,294,476	1,463,350	2,430,127
Interest income		–	–	47,772	59,514	8,308	15,603	78,447	122,925	4,026	8,667
Net (loss)/gain on financial assets at fair value through profit or loss	5	–	–	(191,426,355)	582,825,243	10,230,494	(343,374,775)	(727,075,661)	1,306,622,088	26,731,196	(46,535,274)
Net exchange gain/(loss)		–	–	150,712	36,068	121,243	(263,685)	81,382	(4,518)	12,939	5,695
		<u>–</u>	<u>–</u>	<u>(160,712,550)</u>	<u>614,682,636</u>	<u>19,508,573</u>	<u>(329,332,466)</u>	<u>(707,877,704)</u>	<u>1,320,034,971</u>	<u>28,211,511</u>	<u>(44,090,785)</u>
EXPENSES											
Management fee	6(b)	–	–	(13,683,041)	(17,096,668)	(3,669,226)	(5,213,398)	(29,121,989)	(36,229,004)	(1,069,260)	(2,034,526)
Custodian fee	6(c)	–	–	–	(606,082)	–	(261,632)	–	(1,132,061)	–	(100,073)
Transaction costs on financial assets at fair value through profit or loss	6(a)	–	–	(5,157,359)	(6,686,207)	(983,430)	(2,006,844)	(7,768,607)	(13,813,400)	(234,710)	(727,409)
Establishment costs	3(a)	–	–	–	–	–	–	–	–	–	–
Auditor's remuneration	6(d)(ii)	–	–	–	(56,038)	–	(4,882)	–	(56,038)	–	(20,925)
Other administration fee	6(d)(ii)	–	–	–	(1,323,405)	–	(295,693)	–	(3,486,822)	–	124,163
		<u>–</u>	<u>–</u>	<u>(18,840,400)</u>	<u>(25,768,400)</u>	<u>(4,652,656)</u>	<u>(7,782,449)</u>	<u>(36,890,596)</u>	<u>(54,717,325)</u>	<u>(1,303,970)</u>	<u>(2,758,770)</u>
Operating (loss)/profit		<u>–</u>	<u>–</u>	<u>(179,552,950)</u>	<u>588,914,236</u>	<u>14,855,917</u>	<u>(337,114,915)</u>	<u>(744,768,300)</u>	<u>1,265,317,646</u>	<u>26,907,541</u>	<u>(46,849,555)</u>
FINANCE COSTS											
Interest expense		–	–	(12,170)	(6,338)	(7,235)	(126,374)	(4,877)	(255,682)	(1,579)	(537)
(Loss)/profit before tax		<u>–</u>	<u>–</u>	<u>(179,565,120)</u>	<u>588,907,898</u>	<u>14,848,682</u>	<u>(337,241,289)</u>	<u>(744,773,177)</u>	<u>1,265,061,964</u>	<u>26,905,962</u>	<u>(46,850,092)</u>
Withholding tax on dividend income	9	–	–	(2,365,638)	(2,229,464)	(814,698)	(1,161,867)	(1,903,813)	(1,483,683)	(142,078)	(243,018)
(Loss)/profit after tax and total comprehensive income for the year		<u>–</u>	<u>–</u>	<u>(181,930,758)</u>	<u>586,678,434</u>	<u>14,033,984</u>	<u>(338,403,156)</u>	<u>(746,676,990)</u>	<u>1,263,578,281</u>	<u>26,763,884</u>	<u>(47,093,110)</u>

The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTINUED)

For the year/period ended 31 March 2023

	Notes	Global X China Semiconductor ETF		Global X China Global Leaders ETF		Global X China Innovator Active ETF		Global X Asia Semiconductor ETF		Global X China E-Commerce and Logistics ETF	
		For the year ended 31 March 2023 RMB	For the year ended 31 March 2022 RMB	For the year ended 31 March 2023 RMB	For the period from 10 March 2021 (date of inception) to 31 March 2022 RMB	For the year ended 31 March 2023 RMB	For the period from 10 March 2021 (date of inception) to 31 March 2022 RMB	For the year ended 31 March 2023 RMB	For the period from 22 July 2021 (date of inception) to 31 March 2022 RMB	For the year ended 31 March 2023 RMB	For the period from 22 July 2021 (date of inception) to 31 March 2022 RMB
INCOME											
Dividend income		5,845,733	3,978,338	1,082,483	548,183	1,391,769	247,476	1,788,923	923,060	1,155,359	245,481
Interest income		8,503	27,480	1,191	3,146	29,845	14,253	577	1,989	300	454
Net (loss)/gain on financial assets at fair value through profit or loss	5	(65,054,485)	28,038,412	(4,960,758)	(21,871,535)	(11,806,727)	(53,136,999)	(12,385,852)	(12,804,816)	581,327	(6,647,084)
Net exchange (loss)/gain		(3,375)	(35,644)	8,899	(65,759)	(225,320)	(86,942)	(67,364)	(242,108)	(2,780)	(215)
		(59,203,624)	32,008,586	(3,868,185)	(21,385,965)	(10,610,433)	(52,962,212)	(10,663,716)	(12,121,875)	1,734,206	(6,401,364)
EXPENSES											
Management fee	6(b)	(4,318,646)	(6,223,574)	(381,052)	(629,339)	(1,451,158)	(876,660)	(537,626)	(495,118)	(178,530)	(115,092)
Custodian fee	6(c)	–	(282,442)	–	(11,676)	–	–	–	–	–	–
Transaction costs on financial assets at fair value through profit or loss	6(a)	(652,509)	(2,828,446)	(141,652)	(445,330)	(814,956)	(429,664)	(63,684)	(141,723)	(31,092)	(52,022)
Establishment costs	3(a)	–	–	–	(23,031)	–	–	–	–	–	–
Auditor's remuneration	6(d)(ii)	–	(20,925)	–	(20,925)	–	–	–	–	–	–
Other administration fee	6(d)(ii)	–	(554,220)	–	(22,577)	–	–	–	–	–	–
		(4,971,155)	(9,909,607)	(522,704)	(1,152,878)	(2,266,114)	(1,306,324)	(601,310)	(636,841)	(209,622)	(167,114)
Operating (loss)/profit		(64,174,779)	22,098,979	(4,390,889)	(22,538,843)	(12,876,547)	(54,268,536)	(11,265,026)	(12,758,716)	1,524,584	(6,568,478)
FINANCE COSTS											
Interest expense		(62,329)	(45,992)	(71)	(997)	(503)	(61)	(1,086)	(335)	(816)	(203)
(Loss)/profit before tax		(64,237,108)	22,052,987	(4,390,960)	(22,539,840)	(12,877,050)	(54,268,597)	(11,266,112)	(12,759,051)	1,523,768	(6,568,681)
Withholding tax on dividend income	9	(584,574)	(294,962)	(58,707)	(23,348)	(95,568)	(15,864)	(325,983)	(173,185)	(54,509)	(4,934)
(Loss)/profit after tax and total comprehensive income for the year/period		(64,821,682)	21,758,025	(4,449,667)	(22,563,188)	(12,972,618)	(54,284,461)	(11,592,095)	(12,932,236)	1,469,259	(6,573,615)

The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTINUED)

For the year/period ended 31 March 2023

	Notes	Global X China Games and Entertainment ETF		Global X FinTech ETF	Global X Autonomous and Electric Vehicles ETF	Global X Asia Innovator Active ETF
		For the year ended 31 March 2023 RMB	For the period from 22 July 2021 (date of inception) to 31 March 2022 RMB	For the period from 9 December 2021 (date of inception) to 31 March 2023 USD	For the period from 9 December 2021 (date of inception) to 31 March 2023 USD	For the period from 9 December 2021 (date of inception) to 31 March 2023 RMB
INCOME						
Dividend income		174,348	44,079	14,066	63,336	130,796
Interest income		429	453	4	4	1,946
Net gain/(loss) on financial assets at fair value through profit or loss	5	2,349,455	(9,033,180)	(1,550,165)	(994,324)	(5,728,205)
Net exchange (loss)/gain		(10,534)	(1,240)	(1,470)	(4,508)	(32,000)
		<u>2,513,698</u>	<u>(8,989,888)</u>	<u>(1,537,565)</u>	<u>(935,492)</u>	<u>(5,627,463)</u>
EXPENSES						
Management fee	6(b)	(103,723)	(89,803)	(15,846)	(28,081)	(126,353)
Custodian fee	6(c)	–	–	–	–	–
Transaction costs on financial assets at fair value through profit or loss	6(a)	(36,243)	(26,625)	(2,017)	(3,541)	(38,097)
Establishment costs	3(a)	–	–	–	–	–
Auditor's remuneration	6(d)(ii)	–	–	–	–	–
Other administration fee	6(d)(ii)	–	–	–	–	–
		<u>(139,966)</u>	<u>(116,428)</u>	<u>(17,863)</u>	<u>(31,622)</u>	<u>(164,450)</u>
Operating profit/(loss)		2,373,732	(9,106,316)	(1,555,428)	(967,114)	(5,791,913)
FINANCE COSTS						
Interest expense		(1,389)	(639)	(9)	(30)	(92)
Profit/(loss) before tax		<u>2,372,343</u>	<u>(9,106,955)</u>	<u>(1,555,437)</u>	<u>(967,144)</u>	<u>(5,792,005)</u>
Withholding tax on dividend income	9	(13,245)	(1,331)	(2,550)	(13,760)	(20,265)
Profit/(loss) after tax and total comprehensive income for the year/period		<u>2,359,098</u>	<u>(9,108,286)</u>	<u>(1,557,987)</u>	<u>(980,904)</u>	<u>(5,812,270)</u>

The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO SHAREHOLDERS

For the year/period ended 31 March 2023

		Global X Exchange Traded Funds Series OFC		Global X China Clean Energy ETF		Global X China Consumer Brand ETF		Global X China Electric Vehicle and Battery ETF		Global X China Robotics and AI ETF	
	Notes	For the year ended 31 March 2023 HKD	For the year ended 31 March 2022 HKD	For the year ended 31 March 2023 RMB	For the year ended 31 March 2022 RMB	For the year ended 31 March 2023 RMB	For the year ended 31 March 2022 RMB	For the year ended 31 March 2023 RMB	For the year ended 31 March 2022 RMB	For the year ended 31 March 2023 RMB	For the year ended 31 March 2022 RMB
Balance at the beginning of the year		–	–	2,465,824,183	2,500,291,653	489,360,114	947,269,682	5,322,805,114	4,927,784,778	181,489,538	365,319,839
Issue of shares during the year											
- cash creation and cash component	4	–	–	209,376,181	1,229,853,868	227,010,643	327,935,342	134,410,781	3,359,290,378	1,942,517	76,573,241
Redemption of shares during the year											
- cash redemption and cash component	4	–	–	(1,210,073,896)	(1,850,999,772)	(58,620,653)	(447,441,754)	(1,939,224,175)	(4,227,848,323)	(37,200,910)	(213,310,432)
Net (redemption)/issue of shares				(1,000,697,715)	(621,145,904)	168,389,990	(119,506,412)	(1,804,813,394)	(868,557,945)	(35,258,393)	(136,737,191)
(Loss)/profit after tax and total comprehensive income for the year		–	–	(181,930,758)	586,678,434	14,033,984	(338,403,156)	(746,676,990)	1,263,578,281	26,763,884	(47,093,110)
Balance at the end of the year		–	–	1,283,195,710	2,465,824,183	671,784,088	489,360,114	2,771,314,730	5,322,805,114	172,995,029	181,489,538
Number of shares in issue at beginning of year	3(b)	–	–	22,050,000	28,750,000	10,850,000	13,900,000	44,850,000	52,400,000	4,300,000	7,100,000
Issue of shares during the year (shares)	3(b)	–	–	1,750,000	9,550,000	4,600,000	4,900,000	1,150,000	23,100,000	50,000	1,400,000
Redemption of shares during the year (shares)	3(b)	–	–	(10,950,000)	(16,250,000)	(1,300,000)	(7,950,000)	(17,000,000)	(30,650,000)	(900,000)	(4,200,000)
Number of shares in issue at end of year	3(b)	–	–	12,850,000	22,050,000	14,150,000	10,850,000	29,000,000	44,850,000	3,450,000	4,300,000
Net asset value per share	3(b)	–	–	99.8596	111.8288	47.4759	45.1023	95.5626	118.6802	50.1435	42.2069

The accompanying notes are an integral part of these financial statement.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO SHAREHOLDERS (CONTINUED)

For the year/period ended 31 March 2023

	Notes	Global X China Semiconductor ETF		Global X China Global Leaders ETF		Global X China Innovator Active ETF		Global X Asia Semiconductor ETF		Global X China E-Commerce and Logistics ETF	
		For the year ended 31 March 2023 RMB	For the year ended 31 March 2022 RMB	For the year ended 31 March 2023 RMB	For the period from 10 March 2021 (date of inception) to 31 March 2022 RMB	For the year ended 31 March 2023 RMB	For the period from 10 March 2021 (date of inception) to 31 March 2022 RMB	For the year ended 31 March 2023 RMB	For the period from 22 July 2021 (date of inception) to 31 March 2022 RMB	For the year ended 31 March 2023 RMB	For the period from 22 July 2021 (date of inception) to 31 March 2022 RMB
Balance at the beginning of the year/period		760,130,828	1,017,456,776	75,918,337	–	97,610,654	–	97,545,947	–	20,549,927	–
Issue of shares during the year/period											
- cash creation and cash component	4	45,912,849	529,752,292	13,772,315	164,946,379	286,041,666	183,236,713	4,407,203	126,061,140	7,738,547	29,686,885
Redemption of shares during the year/period											
- cash redemption and cash component	4	(163,009,004)	(808,836,265)	(32,845,010)	(66,464,854)	(202,456,096)	(31,341,598)	(24,523,507)	(15,582,957)	–	(2,563,343)
Net (redemption)/issue of shares		(117,096,155)	(279,083,973)	(19,072,695)	98,481,525	83,585,570	151,895,115	(20,116,304)	110,478,183	7,738,547	27,123,542
(Loss)/profit after tax and total comprehensive income for the year/period		(64,821,682)	21,758,025	(4,449,667)	(22,563,188)	(12,972,618)	(54,284,461)	(11,592,095)	(12,932,236)	1,469,259	(6,573,615)
Balance at the end of the year/period		578,212,991	760,130,828	52,395,975	75,918,337	168,223,606	97,610,654	65,837,548	97,545,947	29,757,733	20,549,927
Number of shares in issue at beginning of year/period	3(b)	17,650,000	23,650,000	1,800,000	–	2,850,000	–	2,150,000	–	550,000	–
Issue of shares during the year/period (shares)	3(b)	1,100,000	9,100,000	350,000	3,100,000	8,500,000	3,650,000	100,000	2,450,000	200,000	600,000
Redemption of shares during the year/period (shares)	3(b)	(4,300,000)	(15,100,000)	(800,000)	(1,300,000)	(6,200,000)	(800,000)	(650,000)	(300,000)	–	(50,000)
Number of shares in issue at end of year/period	3(b)	14,450,000	17,650,000	1,350,000	1,800,000	5,150,000	2,850,000	1,600,000	2,150,000	750,000	550,000
Net asset value per share	3(b)	40.0147	43.0669	38.8118	42.1769	32.6648	34.2494	41.1485	45.3702	39.6770	37.3635

The accompanying notes are an integral part of these financial statement.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO SHAREHOLDERS (CONTINUED)

For the year/period ended 31 March 2023

	Notes	Global X China	Global X	Global X	Global X
		Games and Entertainment ETF	FinTech ETF	Autonomous and Electric Vehicles ETF	Innovator Active ETF
		For the year ended 31 March 2023	For the period from 22 July 2021 (date of inception) to 31 March 2022	For the period from 9 December 2021 (date of inception) to 31 March 2023	For the period from 9 December 2021 (date of inception) to 31 March 2023
		RMB	RMB	USD	USD
Balance at the beginning of the year/period		16,616,517	–	–	–
Issue of shares during the year/period					
- cash creation and cash component	4	8,889,250	27,621,397	3,493,095	5,026,438
Redemption of shares during the year/period					
- cash redemption and cash component	4	(10,131,826)	(1,896,594)	(389,681)	(1,240,520)
Net (redemption)/issue of shares		(1,242,576)	25,724,803	3,103,414	3,785,918
Profit/(loss) after tax and total comprehensive income for the year/period		2,359,098	(9,108,286)	(1,557,987)	(980,904)
Balance at the end of the year/period		17,733,039	16,616,517	1,545,427	2,805,014
Number of shares in issue at beginning of year/period	3(b)	550,000	–	–	–
Issue of shares during the year/period (shares)	3(b)	300,000	600,000	500,000	650,000
Redemption of shares during the year/period (shares)	3(b)	(350,000)	(50,000)	(100,000)	(200,000)
Number of shares in issue at end of year/period	3(b)	500,000	550,000	400,000	450,000
Net asset value per share	3(b)	35.4661	30.2118	3.8636	6.2334

The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF CASH FLOWS

For the year ended 31 March 2023

	Note	Global X China Clean Energy ETF	
		For the year ended 31 March 2023 RMB	For the year ended 31 March 2022 RMB
CASH FLOWS FROM OPERATING ACTIVITIES			
(Loss)/profit before tax		(179,565,120)	588,907,898
Adjustments for:			
Dividend income		(30,515,321)	(31,761,811)
Interest income		(47,772)	(59,514)
Interest expense		12,170	6,338
		<u>(210,116,043)</u>	<u>557,092,911</u>
Decrease in financial assets at fair value through profit or loss		1,181,827,775	33,206,215
Decrease in amounts due from brokers		-	12,988
(Decrease)/increase in management fee payable		(2,131,075)	1,750,489
(Decrease)/increase in custodian fee payable		-	4,301
Decrease in establishment costs payable		-	(373,509)
Increase in fees payable		-	11,630
Decrease in amounts due to brokers		-	(3,093,633)
Increase in registration fee payable		350,000	296,000
Cash generated from operations		<u>969,930,657</u>	<u>588,907,392</u>
Dividends received, net of withholding tax		28,149,683	29,532,347
Interest received		47,772	59,514
Interest paid		(12,170)	(6,338)
Net cash flows generated from operating activities		<u>998,115,942</u>	<u>618,492,915</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Cash received from issue of shares		209,376,181	1,229,853,868
Cash paid on redemption of shares		(1,210,073,896)	(1,850,999,772)
Net cash flows used in financing activities		<u>(1,000,697,715)</u>	<u>(621,145,904)</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS			
Cash and cash equivalents at the beginning of the year		<u>5,120,401</u>	<u>7,773,390</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR			
		<u>2,538,628</u>	<u>5,120,401</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Bank balances	6(e)	<u>2,538,628</u>	<u>5,120,401</u>

The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF CASH FLOWS (CONTINUED)

For the year ended 31 March 2023

	Note	Global X China Consumer Brand ETF	
		For the year ended 31 March 2023 RMB	For year ended 31 March 2022 RMB
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit/(loss) before tax		14,848,682	(337,241,289)
Adjustments for:			
Dividend income		(9,148,528)	(14,290,391)
Interest income		(8,308)	(15,603)
Interest expense		7,235	126,374
		<u>5,699,081</u>	<u>(351,420,909)</u>
(Increase)/decrease in financial assets at fair value through profit or loss		(181,798,153)	454,084,734
Decrease in amounts due from brokers		-	14,474
(Decrease)/increase in management fee payable		(244,121)	198,402
Decrease in custodian fee payable		-	(1,866)
Decrease in establishment costs payable		-	(381,346)
Decrease in fees payable		-	(3,170)
Increase in registration fee payable		312,000	156,000
Cash (used in)/generated from operations		<u>(176,031,193)</u>	<u>102,646,319</u>
Dividends received, net of withholding tax		8,333,830	13,128,524
Interest received		8,308	15,603
Interest paid		<u>(7,235)</u>	<u>(126,374)</u>
Net cash flows (used in)/generated from operating activities		<u>(167,696,290)</u>	<u>115,664,072</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Cash received from issue of shares		227,010,643	327,935,342
Cash paid on redemption of shares		<u>(58,620,653)</u>	<u>(450,834,534)</u>
Net cash flows generated from/(used in) financing activities		<u>168,389,990</u>	<u>(122,899,192)</u>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS			
		693,700	(7,235,120)
Cash and cash equivalents at the beginning of the year		<u>1,882,716</u>	<u>9,117,836</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR			
		<u>2,576,416</u>	<u>1,882,716</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Bank balances	6(e)	<u>2,576,416</u>	<u>1,882,716</u>

The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF CASH FLOWS (CONTINUED)

For the year ended 31 March 2023

	Note	Global X China Electric Vehicle and Battery ETF	
		For the year ended 31 March 2023 RMB	For the year ended 31 March 2022 RMB
CASH FLOWS FROM OPERATING ACTIVITIES			
(Loss)/profit before tax		(744,773,177)	1,265,061,964
Adjustments for:			
Dividend income		(19,038,128)	(13,294,476)
Interest income		(78,447)	(122,925)
Interest expense		4,877	255,682
		<u>(763,884,875)</u>	<u>1,251,900,245</u>
Decrease/(increase) in financial assets at fair value through profit or loss		2,550,340,013	(393,016,740)
Decrease in amounts due from brokers		-	62,351
(Decrease)/increase in management fee payable		(4,453,405)	3,827,207
Increase in custodian fee payable		-	22,398
Decrease in establishment costs payable		-	(339,916)
Increase in fees payable		-	75,087
Decrease in amounts due to brokers		-	(288,184)
Increase in registration fee payable		430,000	330,000
Cash generated from operations		<u>1,782,431,733</u>	<u>862,572,448</u>
Dividends received, net of withholding tax		17,134,315	11,810,793
Interest received		78,447	122,925
Interest paid		(4,877)	(255,682)
Net cash flows generated from operating activities		<u>1,799,639,618</u>	<u>874,250,484</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Cash received from issue of shares		134,410,781	3,359,290,378
Cash paid on redemption of shares		(1,939,224,175)	(4,260,758,158)
Net cash flows used in financing activities		<u>(1,804,813,394)</u>	<u>(901,467,780)</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS			
Cash and cash equivalents at the beginning of the year		<u>13,380,662</u>	<u>40,597,958</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR			
		<u>8,206,886</u>	<u>13,380,662</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Bank balances	6(e)	<u>8,206,886</u>	<u>13,380,662</u>

The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF CASH FLOWS (CONTINUED)

For the year ended 31 March 2023

	Note	Global X China Robotics and AI ETF	
		For the year ended 31 March 2023 RMB	For the year ended 31 March 2022 RMB
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit/(loss) before tax		26,905,962	(46,850,092)
Adjustments for:			
Dividend income		(1,463,350)	(2,430,127)
Interest income		(4,026)	(8,667)
Interest expense		1,579	537
		<u>25,440,165</u>	<u>(49,288,349)</u>
Decrease in financial assets at fair value through profit or loss		8,837,751	182,700,911
Decrease/(increase) in amounts due from brokers		1,205,931	(1,186,583)
(Decrease)/increase in management fee payable		(158,972)	86,200
Decrease in custodian fee payable		-	(1,327)
Decrease in establishment costs payable		-	(357,772)
Decrease in fees payable		-	(330)
Decrease in amounts due to brokers		-	(735,327)
Increase in registration fee payable		66,000	158,000
Cash generated from operations		<u>35,390,875</u>	<u>131,375,423</u>
Dividends received, net of withholding tax		1,321,272	2,187,109
Interest received		4,026	8,667
Interest paid		(1,579)	(537)
Net cash flows generated from operating activities		<u>36,714,594</u>	<u>133,570,662</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Cash received from issue of shares		1,942,517	76,573,241
Cash paid on redemption of shares		(49,860,670)	(208,310,317)
Net cash flows used in financing activities		<u>(47,918,153)</u>	<u>(131,737,076)</u>
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS			
		<u>(11,203,559)</u>	<u>1,833,586</u>
Cash and cash equivalents at the beginning of the year		<u>12,178,016</u>	<u>10,344,430</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR			
		<u>974,457</u>	<u>12,178,016</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Bank balances	6(e)	<u>974,457</u>	<u>12,178,016</u>

The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF CASH FLOWS (CONTINUED)

For the year ended 31 March 2023

	Note	Global X China Semiconductor ETF	
		For the year ended 31 March 2023 RMB	For year ended 31 March 2022 RMB
CASH FLOWS FROM OPERATING ACTIVITIES			
(Loss)/profit before tax		(64,237,108)	22,052,987
Adjustments for:			
Dividend income		(5,845,733)	(3,978,338)
Interest income		(8,503)	(27,480)
Interest expense		62,329	45,992
		<u>(70,029,015)</u>	<u>18,093,161</u>
Decrease in financial assets at fair value through profit or loss		181,038,404	253,618,598
Decrease in amounts due from brokers		31,543	2,892,291
(Decrease)/increase in management fee payable		(602,912)	444,270
Decrease in custodian fee payable		-	(427)
Decrease in establishment costs payable		-	(160,095)
Increase/(decrease) in fees payable		-	(682)
Decrease in amounts due to brokers		-	(292,162)
Increase in registration fee payable		288,000	246,000
Cash generated from operations		<u>110,726,020</u>	<u>274,840,954</u>
Dividends received, net of withholding tax		5,261,159	3,683,376
Interest received		8,503	27,480
Interest paid		(62,329)	(45,992)
Net cash flows generated from operating activities		<u>115,933,353</u>	<u>278,505,818</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Cash received from issue of shares		45,912,849	529,752,292
Cash paid on redemption of shares		(163,009,004)	(808,836,265)
Net cash flows used in financing activities		<u>(117,096,155)</u>	<u>(279,083,973)</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS			
		<u>(1,162,802)</u>	<u>(578,155)</u>
Cash and cash equivalents at the beginning of the year		<u>2,575,190</u>	<u>3,153,345</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR			
		<u>1,412,388</u>	<u>2,575,190</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Bank balances	6(e)	<u>1,412,388</u>	<u>2,575,190</u>

The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF CASH FLOWS (CONTINUED)

For the year ended 31 March 2023

	Global X China	Global Leaders ETF
	For the year ended 31 March 2023	For the period from 10 March 2021 (date of inception) to 31 March 2022
Note	RMB	RMB
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before tax	(4,390,960)	(22,539,840)
Adjustments for:		
Dividend income	(1,082,483)	(548,183)
Interest income	(1,191)	(3,146)
Interest expense	71	997
	<u>(5,474,563)</u>	<u>(23,090,172)</u>
Decrease/(increase) in financial assets at fair value through profit or loss	23,419,026	(75,771,304)
(Decrease)/increase in management fee payable	(62,060)	91,725
Increase in custodian fee payable	-	11,676
Increase in establishment costs payable	-	5,145
Increase in fees payable	-	9,718
Increase in registration fee payable	92,000	66,000
Cash generated from/(used in) operations	<u>17,974,403</u>	<u>(98,677,212)</u>
Dividends received, net of withholding tax	1,023,776	524,835
Interest received	1,191	3,146
Interest paid	(71)	(997)
Net cash flows generated from/(used in) operating activities	<u>18,999,299</u>	<u>(98,150,228)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash received from issue of shares	13,772,315	164,946,379
Cash paid on redemption of shares	(32,845,010)	(66,464,854)
Net cash flows (used in)/generated from financing activities	<u>(19,072,695)</u>	<u>98,481,525</u>
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS		
	<u>(73,396)</u>	<u>331,297</u>
Cash and cash equivalents at the beginning of the year/period	<u>331,297</u>	<u>-</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR/PERIOD		
	<u>257,901</u>	<u>331,297</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Bank balances	6(e) <u>257,901</u>	<u>331,297</u>

The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF CASH FLOWS (CONTINUED)

For the year ended 31 March 2023

		<u>Global X China Innovator Active ETF</u>
		For the period from 10 March 2021 (date of inception) to 31 March 2022
	For the year ended 31 March 2023	31 March 2022
Note	RMB	RMB
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before tax	(12,877,050)	(54,268,597)
Adjustments for:		
Dividend income	(1,391,769)	(247,476)
Interest income	(29,845)	(14,253)
Interest expense	503	61
	<u>(14,298,161)</u>	<u>(54,530,265)</u>
Increase in financial assets at fair value through profit or loss	(65,850,166)	(89,577,047)
(Decrease)/increase in management fee payable	(37,066)	140,821
Increase in registration fee payable	282,000	96,000
Cash used in operations	(79,903,393)	(143,870,491)
Dividends received, net of withholding tax	1,296,201	231,612
Interest received	29,845	14,253
Interest paid	(503)	(61)
Net cash flows used in operating activities	<u>(78,577,850)</u>	<u>(143,624,687)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash received from issue of shares	286,041,666	183,236,713
Cash paid on redemption of shares	(202,456,096)	(31,341,598)
Net cash flows generated from financing activities	<u>83,585,570</u>	<u>151,895,115</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS		
Cash and cash equivalents at the beginning of the year/period	<u>5,007,720</u>	<u>8,270,428</u>
	8,270,428	–
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR/PERIOD		
	<u>13,278,148</u>	<u>8,270,428</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Bank balances	6(e) <u>13,278,148</u>	<u>8,270,428</u>

The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF CASH FLOWS (CONTINUED)

For the year ended 31 March 2023

		<u>Global X Asia Semiconductor ETF</u>	
		For the year ended	For the period from
		31 March 2023	22 July 2021
		(date of inception) to	31 March 2022
Note	RMB	RMB	RMB
CASH FLOWS FROM OPERATING ACTIVITIES			
Loss before tax		(11,266,112)	(12,759,051)
Adjustments for:			
Dividend income		(1,788,923)	(923,060)
Interest income		(577)	(1,989)
Interest expense		1,086	335
		<u>(13,054,526)</u>	<u>(13,683,765)</u>
Decrease/(increase) in financial assets at fair value through profit or loss		31,761,438	(97,370,792)
(Decrease)/increase in management fee payable		(74,230)	111,093
(Decrease)/increase in amount due to brokers		(146)	188
Increase in registration fee payable		41,999	42,000
Cash generated from/(used in) operations		<u>18,674,535</u>	<u>(110,901,276)</u>
Dividends received, net of withholding tax		1,549,410	556,027
Interest received		577	1,989
Interest paid		(1,086)	(335)
Net cash flows generated from/(used in) in operating activities		<u>20,223,436</u>	<u>(110,343,595)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Cash received from issue of shares		4,407,203	126,061,140
Cash paid on redemption of shares		(24,523,507)	(15,582,957)
Net cash flows (used in)/generated from financing activities		<u>(20,116,304)</u>	<u>110,478,183</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS			
Cash and cash equivalents at the beginning of the year/period		<u>107,132</u>	<u>134,588</u>
		134,588	-
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR/PERIOD			
		<u>241,720</u>	<u>134,588</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Bank balances	6(e)	<u>241,720</u>	<u>134,588</u>

The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF CASH FLOWS (CONTINUED)

For the year ended 31 March 2023

		<u>Global X China</u> <u>E-Commerce and Logistics ETF</u>	For the period from 22 July 2021 (date of inception) to 31 March 2022
	Note	For year ended 31 March 2023 RMB	31 March 2022 RMB
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit/(loss) before tax		1,523,768	(6,568,681)
Adjustments for:			
Dividend income		(1,155,359)	(245,481)
Interest income		(300)	(454)
Interest expense		816	203
		<u>368,925</u>	<u>(6,814,413)</u>
Increase in financial assets at fair value through profit or loss		(9,192,839)	(20,545,250)
Increase in amounts due from brokers		(13,640)	–
(Decrease)/increase in management fee payable		(7,373)	24,404
Increase in registration fee payable		18,000	18,000
Cash used in operations		(8,826,927)	(27,317,259)
Dividends received, net of withholding tax		1,100,850	240,547
Interest received		300	454
Interest paid		(816)	(203)
Net cash flows used in operating activities		<u>(7,726,593)</u>	<u>(27,076,461)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Cash received from issue of shares		7,738,547	29,686,885
Cash paid on redemption of shares		–	(2,563,343)
Net cash flows generated from financing activities		<u>7,738,547</u>	<u>27,123,542</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS			
Cash and cash equivalents at the beginning of the year/period		11,954	47,081
		<u>47,081</u>	<u>–</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR/PERIOD			
		<u>59,035</u>	<u>47,081</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Bank balances	6(e)	<u>59,035</u>	<u>47,081</u>

The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF CASH FLOWS (CONTINUED)

For the year ended 31 March 2023

		<u>Global X China</u> <u>Games and Entertainment ETF</u>	For the period from 22 July 2021 (date of inception) to 31 March 2022
	Note	For year ended 31 March 2023 RMB	RMB
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit/(loss) before tax		2,372,343	(9,106,955)
Adjustments for:			
Dividend income		(174,348)	(44,079)
Interest income		(429)	(453)
Interest expense		1,389	639
		<u>2,198,955</u>	<u>(9,150,848)</u>
Increase in financial assets at fair value through profit or loss		(1,148,594)	(16,552,672)
(Decrease)/increase in management fee payable		(8,623)	18,135
Increase in amounts due to brokers		70,870	–
Increase in registration fee payable		66,000	24,000
Cash generated from/(used in) operations		1,178,608	(25,661,385)
Dividends received, net of withholding tax		164,449	39,402
Interest received		429	453
Interest paid		(1,389)	(639)
Net cash flows generated from/(used in) operating activities		<u>1,342,097</u>	<u>(25,622,169)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Cash received from issue of shares		8,889,250	27,621,397
Cash paid on redemption of shares		(10,131,826)	(1,896,594)
Net cash flows (used in)/generated from financing activities		<u>(1,242,576)</u>	<u>25,724,803</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS			
		<u>99,521</u>	<u>102,634</u>
Cash and cash equivalents at the beginning of the year/period		102,634	–
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR/PERIOD			
		<u>202,155</u>	<u>102,634</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Bank balances	6(e)	<u>202,155</u>	<u>102,634</u>

The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF CASH FLOWS (CONTINUED)

For the period from 9 December 2021 (date of inception) to 31 March 2023

	Note	<u>Global X FinTech</u> <u>ETF</u> For the period from 9 December 2021 (date of inception) to 31 March 2023 USD
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before tax		(1,555,437)
Adjustments for:		
Dividend income		(14,066)
Interest income		(4)
Interest expense		9
		<hr style="width: 100%; border: 0.5px solid black;"/>
		(1,569,498)
Increase in financial assets at fair value through profit or loss		(1,541,276)
Increase in management fee payable		869
Increase in registration fee payable		8,000
		<hr style="width: 100%; border: 0.5px solid black;"/>
Cash used in operations		(3,101,905)
Dividends received, net of withholding tax		11,477
Interest received		4
Interest paid		(9)
		<hr style="width: 100%; border: 0.5px solid black;"/>
Net cash flows used in operating activities		(3,090,433)
CASH FLOWS FROM FINANCING ACTIVITY		
Cash received from issue of shares		3,493,095
Cash paid on redemption of shares		(389,681)
		<hr style="width: 100%; border: 0.5px solid black;"/>
Net cash flows generated from financing activity		3,103,414
NET INCREASE IN CASH AND CASH EQUIVALENTS		
		12,981
Cash and cash equivalents at the beginning of the period		<hr style="width: 100%; border: 0.5px solid black;"/> -
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		
		<hr style="width: 100%; border: 0.5px solid black;"/> 12,981
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Bank balances	6(e)	<hr style="width: 100%; border: 0.5px solid black;"/> 12,981

The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF CASH FLOWS (CONTINUED)

For the period from 9 December 2021 (date of inception) to 31 March 2023

	<u>Global X</u> <u>Autonomous and</u> <u>Electric Vehicles ETF</u>
	For the period from 9 December 2021 (date of inception) to 31 March 2023
Note	USD
CASH FLOWS FROM OPERATING ACTIVITIES	
Loss before tax	(967,144)
Adjustments for:	
Dividend income	(63,336)
Interest income	(4)
Interest expense	30
	<hr/>
	(1,030,454)
Increase in financial assets at fair value through profit or loss	(2,798,740)
Increase in amounts due from brokers	(1)
Increase in management fee payable	1,561
Increase in registration fee payable	12,000
	<hr/>
Cash used in operations	(3,815,634)
Dividends received, net of withholding tax	47,027
Interest received	4
Interest paid	(30)
	<hr/>
Net cash flows used in operating activities	(3,768,633)
CASH FLOWS FROM FINANCING ACTIVITY	
Cash received from issue of shares	5,026,438
Cash paid on redemption of shares	(1,240,520)
	<hr/>
Net cash flows generated from financing activity	3,785,918
NET INCREASE IN CASH AND CASH EQUIVALENTS	
	17,285
Cash and cash equivalents at the beginning of the period	<hr/>
	–
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	
	<hr/>
	17,285
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS	
Bank balances	6(e)
	<hr/>
	17,285

The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF CASH FLOWS (CONTINUED)

For the period from 9 December 2021 (date of inception) to 31 March 2023

	Note	<u>Global X Asia</u> <u>Innovator Active ETF</u> For the period from 9 December 2021 (date of inception) to 31 March 2023 RMB
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before tax		(5,792,005)
Adjustments for:		
Dividend income		(130,796)
Interest income		(1,946)
Interest expense		92
		<hr style="width: 100%; border: 0.5px solid black;"/> (5,924,655)
Increase in financial assets at fair value through profit or loss		(12,533,581)
Increase in amounts due from brokers		(46,507)
Increase in management fee payable		8,345
Increase in registration fee payable		24,000
Cash used in operations		<hr style="width: 100%; border: 0.5px solid black;"/> (18,472,398)
Dividends received, net of withholding tax		104,699
Interest received		1,946
Interest paid		(92)
Net cash flows used in operating activities		<hr style="width: 100%; border: 0.5px solid black;"/> (18,365,845)
CASH FLOWS FROM FINANCING ACTIVITY		
Cash received from issue of shares		<hr style="width: 100%; border: 0.5px solid black;"/> 19,200,153
Net cash flows generated from financing activity		<hr style="width: 100%; border: 0.5px solid black;"/> 19,200,153
NET INCREASE IN CASH AND CASH EQUIVALENTS		
Cash and cash equivalents at the beginning of the period		<hr style="width: 100%; border: 0.5px solid black;"/> 834,308
		-
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		
		<hr style="width: 100%; border: 0.5px solid black;"/> 834,308
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Bank balances	6(e)	<hr style="width: 100%; border: 0.5px solid black;"/> 834,308

The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2023

1. GENERAL INFORMATION

Global X Exchange Traded Funds Series OFC (the “Company”) is a public umbrella open-ended fund company with variable capital and segregated limited liability between Sub-Funds, which was incorporated in Hong Kong under the Securities and Futures Ordinance (Cap. 571) of Hong Kong (the “SFO”) on 13 December 2019. The Company is constituted by way of the Instrument of Incorporation filed to the Companies Registry of Hong Kong on, and effective as of, 13 December 2019.

As at 31 March 2023, the Company has thirteen sub-funds, each a separate sub-fund of the Company, which are authorised by the Securities and Futures Commission of Hong Kong (the “SFC”) pursuant to section 104(1) of the SFO. The thirteen sub-funds, including Global X China Clean Energy ETF, Global X China Consumer Brand ETF, Global X China Electric Vehicle and Battery ETF, Global X China Robotics and AI ETF, Global X China Semiconductor ETF, Global X China Global Leaders ETF, Global X China Innovator Active ETF, Global X Asia Semiconductor ETF, Global X China E-Commerce and Logistics ETF, Global X China Games and Entertainment ETF, Global X FinTech ETF, Global X Autonomous and Electric Vehicles ETF and Global X Asia Innovator Active ETF are referred to individually or collectively as the “Sub-Fund(s)”. The Sub-Funds are listed on the Stock Exchange of Hong Kong Limited (the “SEHK”) (a subsidiary of The Hong Kong Exchanges and Clearing Limited) with details below:

<u>Name of Sub-Funds</u>	<u>Listing date on the SEHK</u>
Global X China Clean Energy ETF (“China Clean Energy ETF”)	17 January 2020
Global X China Consumer Brand ETF (“China Consumer Brand ETF”)	17 January 2020
Global X China Electric Vehicle and Battery ETF (“China Electric Vehicle and Battery ETF”)	17 January 2020
Global X China Robotics and AI ETF (“China Robotics and AI ETF”)	7 August 2020
Global X China Semiconductor ETF (“China Semiconductor ETF”)	7 August 2020
Global X China Global Leaders ETF (“China Global Leaders ETF”)	11 March 2021
Global X China Innovator Active ETF (“China Innovator Active ETF”)	11 March 2021
Global X Asia Semiconductor ETF (“Asia Semiconductor ETF”)	23 July 2021
Global X China E-Commerce and Logistics ETF (“China E-Commerce and Logistics ETF”)	23 July 2021
Global X China Games and Entertainment ETF (“China Games and Entertainment ETF”)	23 July 2021
Global X FinTech ETF (“FinTech ETF”)	10 December 2021
Global X Autonomous and Electric Vehicles ETF (“Autonomous and Electric Vehicles ETF”)	10 December 2021
Global X Asia Innovator Active ETF (“Asia Innovator Active ETF”)	10 December 2021

These financial statements only relate to China Clean Energy ETF, China Consumer Brand ETF, China Electric Vehicle and Battery ETF, China Robotics and AI ETF, China Semiconductor ETF, China Global Leaders ETF, China Innovator Active ETF, Asia Semiconductor ETF, China E-Commerce and Logistics ETF, China Games and Entertainment ETF, FinTech ETF, Autonomous and Electric Vehicles ETF and Asia Innovator Active ETF. The Manager is responsible for the preparation of the financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2023

1. GENERAL INFORMATION (CONTINUED)

A cash flow statement has not been presented as the Company does not operate a bank or cash account or hold any cash equivalents and has had no cash transactions during the accounting year. Accordingly, in the opinion of the directors, the presentation of a cash flow statement would provide no additional useful information to the users of the financial statements.

China Clean Energy ETF

The objective of China Clean Energy ETF (United States dollar counter stock code: 9809, Hong Kong dollar counter stock code: 2809) is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the Solactive China Clean Energy Index Net Total Return by investing all, or substantially all, of the assets of China Clean Energy ETF in index securities in substantially the same weightings as constituted in the underlying index.

China Consumer Brand ETF

The objective of China Consumer Brand ETF (United States dollar counter stock code: 9806, Hong Kong dollar counter stock code: 2806) is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the Solactive China Consumer Brand Index Net Total Return by investing all, or substantially all, of the assets of China Consumer Brand ETF in index securities in substantially the same weightings as constituted in the underlying index.

China Electric Vehicle and Battery ETF

The objective of China Electric Vehicle and Battery ETF (United States dollar counter stock code: 9845, Hong Kong dollar counter stock code: 2845) is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the Solactive China Electric Vehicle and Battery Index Net Total Return by investing all, or substantially all, of the assets of China Electric Vehicle and Battery ETF in index securities in substantially the same weightings as constituted in the underlying index.

China Robotics and AI ETF

The objective of China Robotics and AI ETF (United States dollar counter stock code: 9807, Hong Kong dollar counter stock code: 2807) is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the FactSet China Robotics and Artificial Intelligence Index by investing all, or substantially all, of the assets of China Robotics and AI ETF in index securities in substantially the same weightings as constituted in the underlying index.

China Semiconductor ETF

The objective of China Semiconductor ETF (United States dollar counter stock code: 9191, Hong Kong dollar counter stock code: 3191) is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the FactSet China Semiconductor Index by investing all, or substantially all, of the assets of China Semiconductor ETF in index securities in substantially the same weightings as constituted in the underlying index.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2023

1. GENERAL INFORMATION (CONTINUED)

China Global Leaders ETF

The objective of China Global Leaders ETF (Hong Kong dollar counter stock code: 3050) is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the FactSet China Global Leaders Index by investing all, or substantially all, of the assets of China Global Leaders ETF in index securities in substantially the same weightings as constituted in the underlying index.

China Innovator Active ETF

The objective of China Innovator Active ETF (Hong Kong dollar counter stock code: 3058) is to achieve long term capital growth by primarily investing (i.e. at least 70% of its net asset value) in companies which are headquartered or incorporated in Mainland China, Hong Kong or Macau and are directly or indirectly involved in the provision of innovative products and/or services (“Innovative Business”).

Asia Semiconductor ETF

The objective of Asia Semiconductor ETF (Hong Kong dollar counter stock code: 3119) is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the FactSet Asia Semiconductor Index by investing all, or substantially all, of the assets of Asia Semiconductor ETF in index securities in substantially the same weightings as constituted in the underlying index.

China E-Commerce and Logistics ETF

The objective of China E-Commerce and Logistics ETF (Hong Kong dollar counter stock code: 3124) is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the FactSet China E-commerce and Logistics Index by investing all, or substantially all, of the assets of China E-Commerce and Logistics ETF in index securities in substantially the same weightings as constituted in the underlying index.

China Games and Entertainment ETF

The objective of China Games and Entertainment ETF (Hong Kong dollar counter stock code: 3117) is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the FactSet China Games and Entertainment Index by investing all, or substantially all, of the assets of China Games and Entertainment ETF in index securities in substantially the same weightings as constituted in the underlying index.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2023

1. GENERAL INFORMATION (CONTINUED)

FinTech ETF

The objective of FinTech ETF (Hong Kong dollar counter stock code: 3185) is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the Global FinTech Thematic Index by investing all, or substantially all, of the assets of FinTech ETF in index securities in substantially the same weighting as constituted in the underlying index.

Autonomous and Electric Vehicles ETF

The objective of Autonomous and Electric Vehicles ETF (Hong Kong dollar counter stock code: 2849) is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the Solactive Autonomous and Electric Vehicles Index by investing all, or substantially all, of the assets of Autonomous and electric Vehicles ETF in index securities in substantially the same weightings as constituted in the underlying index.

Asia Innovator Active ETF

The objective of Asia Innovator Active ETF (Hong Kong dollar counter stock code: 3051) is to achieve long term capital growth by primarily investing (i.e. at least 70% of its net asset value) in companies which are headquartered or incorporated in Mainland China, Hong Kong, Indonesia, India, Malaysia, Philippines, Singapore, Japan, South Korea, Taiwan and Thailand and are directly or indirectly involved in the provision of innovative products and/or services (“Innovative Business”).

As at 31 March 2023 and date of approval of the financial statements, the Directors confirmed that it has no intention to terminate any of the Sub-Funds which has a net asset value below the threshold of HK\$50,000,000 or its equivalent in the currency of the Sub-Funds.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2023

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(a)(i) Basis of preparation

The financial statements of the Sub-Funds have been prepared in accordance with International Financial Reporting Standards (“IFRSs”) as issued by the International Accounting Standards Board (“IASB”), and interpretations issued by the International Financial Reporting Interpretations Committee of the IASB, the relevant disclosure provisions in the Instrument of Incorporation, the Code on Open-Ended Fund Companies and the relevant disclosure provisions specified in Appendix E of the Code on Unit Trusts and Mutual Funds (“UT Code”).

The financial statements have been prepared under the historical cost convention, except for financial assets classified as at fair value through profit or loss (“FVPL”) that have been measured at fair value. The financial statements are presented in Renminbi (“RMB”) for China Clean Energy ETF, China Consumer Brand ETF, China Electric Vehicle and Battery ETF, China Robotics and AI ETF, China Semiconductor ETF, China Global Leaders ETF, China Innovator Active ETF, Asia Semiconductor ETF, China E-Commerce and Logistics ETF, China Games and Entertainment ETF and Asia Innovator Active ETF and United States dollar (“USD”) for Autonomous and Electric Vehicles ETF and FinTech ETF. All values are rounded to the nearest RMB and USD respectively except where otherwise indicated.

FinTech ETF, Autonomous and Electric Vehicles ETF and Asia Innovator Active ETF have adopted for the first time all the applicable and effective IFRSs.

All references to net assets or net asset value throughout the financial statements refer to net assets attributable to shareholders unless otherwise stated.

(a)(ii) Significant accounting judgements, estimates and assumptions

The preparation of financial statements, in conformity with IFRSs, requires the Manager to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts recognised in the financial statements and disclosure of contingent liabilities. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2023

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(a)(iii) Changes in accounting policies and disclosures

There are no standards, amendments to standards or interpretations that are effective for annual periods beginning on 1 April 2022/9 December 2021 (date of inception for FinTech ETF, Autonomous and Electric Vehicles ETF and Asia Innovator Active ETF) that have a material effect on the financial statements of the Sub-Funds.

(a)(iv) Issued but not yet effective IFRSs

A number of new standards, amendments to standards and interpretations are effective for annual periods beginning after 1 April 2022/9 December 2021 (date of inception for FinTech ETF, Autonomous and Electric Vehicles ETF and Asia Innovator Active ETF) and have not been early adopted in preparing these financial statements. None of these are expected to have a material effect on the financial statements of the Sub-Funds.

(b) Financial instruments

(i) *Classification*

In accordance with IFRS 9, the Sub-Funds classify their financial assets and financial liabilities at initial recognition into the categories of financial assets and financial liabilities as set out below.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2023

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(b) Financial instruments (continued)

(i) *Classification* (continued)

Financial assets

The Sub-Funds classify their financial assets as subsequently measured at amortised cost or measured at FVPL on the basis of both:

- The entity's business model for managing the financial assets; and
- The contractual cash flow characteristics of the financial asset

Financial assets measured at amortised cost

A debt instrument is measured at amortised cost if it is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows and its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest ("SPPI") on the principal amount outstanding. The Sub-Funds include in this category short-term non-financing receivables including dividends receivables, amounts due from brokers and bank balances.

Financial assets measured at FVPL

A financial asset is measured at FVPL if:

- (a) Its contractual terms do not give rise to cash flows on specified dates that are SPPI on the principal amount outstanding; or
- (b) It is not held within a business model whose objective is either to collect contractual cash flows, or to both collect contractual cash flows and sell; or
- (c) At initial recognition, it is irrevocably designated as measured at FVPL when doing so eliminates or significantly reduces a measurement or recognition inconsistency that would otherwise arise from measuring assets or liabilities or recognising the gains and losses on them on different bases.

The Sub-Funds include in this category:

- Instruments held for trading. This category includes equity instruments which are acquired principally for the purpose of generating a profit from short-term fluctuations in price.

Financial liabilities

Financial liabilities measured at amortised cost

This category includes all financial liabilities. The Sub-Funds include in this category management fee payable, custodian fee payable, establishment costs payable, fees payable, redemption payable, amounts due to brokers and registration fee payable.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2023

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(b) Financial instruments (continued)

(ii) **Recognition**

The Sub-Funds recognise a financial asset or a financial liability when, and only when, they become a party to the contractual provisions of the instrument. Purchases and sales of financial assets at fair value through profit or loss are accounted for on the trade date basis.

(iii) **Initial measurement**

Financial assets at fair value through profit or loss are recorded in the statement of net assets at fair value. All transaction costs for such instruments are recognised directly in profit or loss.

Financial assets and liabilities (other than those classified as at fair value through profit or loss) are measured initially at their fair value plus or minus any directly attributable incremental costs of acquisition or issue.

(iv) **Subsequent measurement**

After initial measurement, the Sub-Funds measure financial instruments which are classified as at FVPL at fair value. Subsequent changes in the fair values of those financial instruments are recorded in “net change in unrealised gain/loss on financial assets at FVPL” in “net gain/(loss) on financial assets at FVPL. Interest and dividends earned on these instruments are recorded separately in “interest income” and “dividend income” in the statement of profit or loss and other comprehensive income.

Debt instruments, other than those classified as at FVPL, are measured at amortised cost using the effective interest method less any allowance for impairment. Gains and losses are recognised in profit or loss when the debt instruments are derecognised or impaired, as well as through the amortisation process.

Financial liabilities, other than those classified as at FVPL, are measured at amortised cost using the effective interest method. Gains and losses are recognised in profit or loss when the liabilities are derecognised, as well as through the amortisation process.

The effective interest method is a method of calculating the amortised cost of a financial asset or a financial liability and of allocating and recognising the interest income or interest expense in profit or loss over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial asset or financial liability to the gross carrying amount of the financial asset or to the amortised cost of the financial liability. When calculating the effective interest rate, the Sub-Funds estimate cash flows considering all contractual terms of the financial instruments, but does not consider expected credit losses. The calculation includes all fees paid or received between parties to the contract that are an integral part of the effective interest rate, transaction costs and all other premiums or discounts.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2023

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(b) Financial instruments (continued)

(v) *Derecognition*

A financial asset is derecognised when the rights to receive cash flows from the financial asset have expired, or where the Sub-Funds have transferred their rights to receive cash flows from the financial asset, or have assumed an obligation to pay the received cash flows in full without material delay to a third party under a pass-through arrangement and either the Sub-Funds have transferred substantially all the risks and rewards of the asset or the Sub-Funds have neither transferred nor retained substantially all the risks and rewards of the financial asset, but has transferred control of the asset.

When the Sub-Funds have transferred its rights to receive cash flows from an asset (or has entered into a pass-through arrangement), and has neither transferred nor retained substantially all the risks and rewards of the asset nor transferred control of the asset, the asset is recognised to the extent of the Sub-Funds' continuing involvement in the asset. In that case, the Sub-Funds also recognise an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Sub-Funds have retained.

The Sub-Funds derecognise a financial liability when the obligation under the liability is discharged or cancelled, or expires.

(c) Fair value measurement

The Sub-Funds measure their investments in financial instruments at fair value at the end of each reporting period.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- in the principal market for the asset or liability; or
- in the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Sub-Funds.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

The fair value for financial instruments that are listed or traded on an exchange is based on quoted last traded market prices that are within the bid-ask spread.

For all other financial instruments not traded in an active market, the fair value is determined using valuation techniques deemed to be appropriate in the circumstances. Valuation techniques include the market approach (i.e., using recent arm's length market transactions, adjusted as necessary, and reference to the current market value of another instrument that is substantially the same) and the income approach (i.e., discounted cash flow analysis and option pricing models making as much use of available and supportable market data as possible).

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2023

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(c) Fair value measurement (continued)

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Sub-Funds determine whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

(d) Income

Interest income is recognised in profit or loss on a time-proportionate basis using the effective interest method.

Dividend income on equity securities is recognised on the date on which the investments are quoted ex-dividend. Dividend income on equity securities where no ex-dividend date is quoted is accounted for when the Sub-Funds' right to receive payment is established. Dividend income is presented gross of any non-recoverable withholding taxes, which are disclosed separately in profit or loss.

(e) Expenses

Expenses are recognised on an accrual basis.

(f) Amounts due from/to brokers

Amounts due from brokers represent receivables for securities sold (in a regular way transaction) that have been contracted for, but not yet delivered, on the reporting date. Refer to note 2(b) for the accounting policy for financial assets measured at amortised cost for recognition and measurement.

Amounts due to brokers are payables for securities purchased (in a regular way transaction) that have been contracted for, but not yet delivered, on the reporting date. Refer to note 2(b) for the accounting policy for financial liabilities measured at amortised cost for recognition and measurement.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2023

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(g) Cash and cash equivalents

Cash and cash equivalents in the statement of net assets comprise short-term deposits in banks which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value.

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and cash equivalents as defined above, net of outstanding bank overdrafts when applicable.

(h) Translation of foreign currencies

Functional and presentation currency

Items included in the financial statements are measured using the currency of the primary economic environment in which the Sub-Funds operate (the “functional currency”). The performance of China Clean Energy ETF, China Consumer Brand ETF, China Electric Vehicle and Battery ETF, China Robotics and AI ETF, China Semiconductor ETF, China Global Leaders ETF, China Innovator Active ETF, Asia Semiconductor ETF, China E-Commerce and Logistics ETF, China Games and Entertainment ETF and Asia Innovator Active ETF are measured and reported to the shareholders in RMB. The performance of Autonomous and Electric Vehicles ETF and FinTech ETF are measured and reported to the shareholders in USD. The Manager considers the RMB and USD as the currencies that most faithfully represent the economic effects of the underlying transactions, events and conditions. The financial statements of China Clean Energy ETF, China Consumer Brand ETF, China Electric Vehicle and Battery ETF, China Robotics and AI ETF, China Semiconductor ETF, China Global Leaders ETF, China Innovator Active ETF, Asia Semiconductor ETF, China E-Commerce and Logistics ETF, China Games and Entertainment ETF and Asia Innovator Active ETF are presented in RMB and the financial statements of Autonomous and Electric Vehicles ETF and FinTech ETF are presented in USD respectively, which are the functional and presentation currencies.

Transactions and balances

Transactions during the period, including purchases and sales of securities, income and expenses, are translated at the rates of exchange prevailing on the dates of the transactions.

Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency rates of exchange ruling at the end of the reporting period. Differences arising on settlement or transaction of monetary items are recognised in the statement of profit or loss and other comprehensive income.

Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates at the dates of the initial transactions. Non-monetary items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value is determined.

Foreign currency transaction gains and losses on financial instruments classified as at FVPL are included in profit or loss in the statement of profit or loss and other comprehensive income.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2023

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(i) Redeemable shares

Redeemable shares are classified as an equity instrument when:

- (i) The redeemable shares entitle the holder to a pro-rata share of the Sub-Funds' net assets in the event of the Sub-Fund's liquidation;
- (ii) The redeemable shares are in the class of instruments that is subordinate to all other classes of instruments;
- (iii) All redeemable shares in the class of instruments that is subordinate to all other classes of instruments have identical features;
- (iv) The redeemable shares do not include any contractual obligation to deliver cash or another financial asset other than the holder's rights to a pro-rata share of the Sub-Fund's net assets; or
- (v) The total expected cash flows attributable to the redeemable shares over the life of the instrument are based substantially on profit or loss, the change in the recognised net assets or the change in the fair value of the recognised and unrecognised net assets of the Sub-Funds over the life of the instrument.

In addition to the redeemable shares having all the above features, the Sub-Funds must have no other financial instrument or contract that has:

- (i) Total cash flows based substantially on profit or loss, the change in the recognised net assets or the change in the fair value of the recognised and unrecognised net assets of the Sub-Funds; and
- (ii) The effect of substantially restricting or fixing the residual return to the redeemable shareholders.

The Sub-Funds' redeemable shares meet the definition of puttable instruments classified as equity instruments under the revised IAS 32 and are classified as equity.

The Sub-Funds continuously assess the classification of the redeemable shares. If the redeemable shares cease to have all the features or meet all the conditions set out to be classified as equity, the Sub-Funds will reclassify them as financial liabilities and measure them at fair value at the date of reclassification, with any differences from the previous carrying amount recognised in equity. If the redeemable shares subsequently have all the features and meet the conditions to be classified as equity, the Sub-Funds will reclassify them as equity instruments and measure them at the carrying amount of the liabilities at the date of the reclassification.

Redeemable shares can be redeemed in-kind and/or in cash equal to a proportionate share of the Sub-Funds' net asset value ("NAV"). The Sub-Funds' net asset value per share is calculated by dividing the net assets attributable to shareholders with the total number of outstanding shares of the respective Sub-Funds. Shares are created or redeemed in multiples of 50,000 shares for the Sub-Funds.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2023

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(j) Impairment of financial assets

The Sub-Funds recognise an allowance for expected credit losses (“ECLs”) for all debt instruments not held at fair value through profit or loss. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Sub-Funds expect to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

ECLs are recognised in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12 months (a 12-month ECL). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is required for credit losses expected over the remaining life of the exposure, irrespective of the timing of the default (a lifetime ECL).

The Sub-Funds may also consider a financial asset to be in default when internal or external information indicates that the Sub-Funds are unlikely to receive the outstanding contractual amounts in full before taking into account any credit enhancements held by the Sub-Funds. A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flows.

(k) Net change in unrealised gains or losses on financial assets at fair value through profit or loss

This item includes changes in the fair value of financial assets as at fair value through profit or loss and excludes dividend income and interest expense.

Unrealised gains and losses comprise changes in the fair value of financial instruments for the period and from reversal of prior year unrealised gains and losses for financial instruments which were realised in the reporting period.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2023

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(l) Net realised gains or losses on disposal of financial assets

Net realised gains or losses on disposal of financial assets classified as at fair value through profit or loss are calculated using the weighted average method. They represent the difference between an instrument's average cost and disposal amount.

(m) Offsetting financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the statement of net assets if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, or to realise the assets and settle the liabilities simultaneously.

(n) Taxes

In some jurisdictions, investment income and capital gains are subject to withholding tax deducted from the source of the income. The Sub-Funds present the withholding tax separately from the gross investment income in profit or loss. For the purpose of the statement of cash flows, cash inflows from investments are presented net of withholding taxes, when applicable.

(o) Distributions to shareholders

Distributions are at the discretion of the Manager. A distribution to the Sub-Funds' shareholders is accounted for as a deduction from net assets attributable to shareholders. A proposed distribution is recognised as a liability in the period in which it is approved by the Manager. The Manager of the Sub-Funds may at its discretion, pay dividend out of gross income while all or part of the fees and expenses of the relevant Sub-Funds are charged to/paid out of the capital of such Sub-Funds, resulting in an increase in distributable income for the payment of dividends by the relevant Sub-Funds. Therefore, the Sub-Funds may effectively pay dividend out of capital.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2023

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(p) Transaction costs

Transaction costs are costs incurred to acquire financial assets or liabilities at fair value through profit or loss. They include fees and commissions paid to agents, brokers and dealers. Transaction costs, when incurred, are immediately recognised in profit or loss as an expense.

(q) Related parties

A party is considered to be related to the Sub-Funds if:

- (a) the party is a person or a close member of that person's family and that person
- (i) has control or joint control over the Sub-Funds;
 - (ii) has significant influence over the Sub-Funds; or
 - (iii) is a member of the key management personnel of the Sub-Funds or of a parent of the Sub-Funds;

or

- (b) the party is an entity where any of the following conditions applies:
- (i) the entity and the Sub-Funds are members of the same group;
 - (ii) one entity is an associate or joint venture of the other entity (or of a parent, subsidiary or fellow subsidiary of the other entity);
 - (iii) the entity and the group are joint ventures of the same third party;
 - (iv) one entity is a joint venture of a third entity and the other entity is an associate of the third entity;
 - (v) the entity is a post-employment benefit plan for the benefit of employees of either the Sub-Fund or an entity related to the Sub-Funds;
 - (vi) the entity is controlled or jointly controlled by a person identified in (a);
 - (vii) a person identified in (a)(i) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity); and
 - (viii) the entity, or any member of a group of which it is a part, provides key management personnel services to the Sub-Funds or to the parent of the Sub-Funds.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2023

3. NET ASSETS ATTRIBUTABLE TO SHAREHOLDERS AND MOVEMENT OF SHARES (CONTINUED)

(a) Net assets attributable to shareholders

The creation and redemption of shares of the Sub-Funds can only be facilitated by or through participating dealers. Investors other than the participating dealers make a request to create or redeem shares through a participating dealer, and if the investor is a retail investor, such request must be made through a stockbroker which has opened an account with a participating dealer.

The Company shall receive subscription proceeds from the participating dealers for the creation of shares and pay redemption proceeds for the redemption of shares to the relevant participating dealers in such form and manner as prescribed by the Instrument of Incorporation. Shares are created or redeemed in multiples of 50,000 shares for the Sub-Funds. Subscriptions and redemptions of shares during the year/period are shown on the statement of changes in net assets attributable to shareholders.

As stated in note 2(i), shares of the Sub-Funds, which are represented by assets less liabilities, are classified as equity and accounted for in accordance with IFRSs (the “Accounting NAV”). For the purpose of determining the NAV per share for subscriptions and redemptions and for various fee calculations (the “Dealing NAV”), the Administrator calculates the Dealing NAV in accordance with the provisions of the Instrument of Incorporation, which may be different from the accounting policies under IFRSs.

The establishment costs for establishing FinTech ETF, Autonomous and Electric Vehicles ETF and Asia Innovator Active ETF were USD43,064, USD43,064 and RMB273,037 respectively, which were fully borne by the Manager.

The establishment costs paid by the Manager on behalf of the Sub-Funds which were payable to the Manager as at 31 March 2023 and 2022 are shown below. The amounts were interest-free, unsecured.

	<u>Establishment costs payable</u>	
	As at 31 March 2023	As at 31 March 2022
China Clean Energy ETF (in RMB)	108,527	108,527
China Consumer Brand ETF (in RMB)	36,984	36,984
China Electric Vehicle and Battery ETF (in RMB)	244,068	244,068
China Robotics and AI ETF (in RMB)	16,320	16,320
China Semiconductor ETF (in RMB)	47,364	47,364
China Global Leaders ETF (in RMB)	5,145	5,145

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2023

3. NET ASSETS ATTRIBUTABLE TO SHAREHOLDERS AND MOVEMENT OF SHARES (CONTINUED)

(a) Net assets attributable to shareholders (continued)

The Accounting NAV and Dealing NAV for the Sub-Funds are different as at 31 March 2023 and 2022 as shown below:

	As at 31 March 2023 RMB	As at 31 March 2022 RMB
<u>China Clean Energy ETF</u>		
Accounting NAV as reporting in the statement of net assets/ Dealing NAV	1,283,195,710	2,465,824,183
	As at 31 March 2023 RMB	As at 31 March 2022 RMB
<u>China Consumer Brand ETF</u>		
Accounting NAV as reporting in the statement of net assets/ Dealing NAV	671,784,088	489,360,114
	As at 31 March 2023 RMB	As at 31 March 2022 RMB
<u>China Electric Vehicle and Battery ETF</u>		
Accounting NAV as reporting in the statement of net assets/ Dealing NAV	2,771,314,730	5,322,805,114
	As at 31 March 2023 RMB	As at 31 March 2022 RMB
<u>China Robotics and AI ETF</u>		
Accounting NAV as reporting in the statement of net assets	172,995,029	181,489,538
Adjustment for timing difference	–	(33,425)
Dealing NAV	172,995,029	181,456,113
	As at 31 March 2023 RMB	As at 31 March 2022 RMB
<u>China Semiconductor ETF</u>		
Accounting NAV as reporting in the statement of net assets	578,212,991	760,130,828
Adjustment for timing difference	685	–
Dealing NAV	578,213,676	760,130,828
	As at 31 March 2023 RMB	As at 31 March 2022 RMB
<u>China Global Leaders ETF</u>		
Accounting NAV as reporting in the statement of net assets/ Dealing NAV	52,395,975	75,918,337

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2023

3. NET ASSETS ATTRIBUTABLE TO SHAREHOLDERS AND MOVEMENT OF SHARES (CONTINUED)

(a) Net assets attributable to shareholders (continued)

	As at 31 March 2023 RMB	As at 31 March 2022 RMB
<u>China Innovator Active ETF</u>		
Accounting NAV as reporting in the statement of net assets/ Dealing NAV	168,223,606	97,610,654
	As at 31 March 2023 RMB	As at 31 March 2022 RMB
<u>Asia Semiconductor ETF</u>		
Accounting NAV as reporting in the statement of net assets	65,837,548	97,545,947
Adjustment for timing difference	42	190
Dealing NAV	65,837,590	97,546,137
	As at 31 March 2023 RMB	As at 31 March 2022 RMB
<u>China E-Commerce and Logistics ETF</u>		
Accounting NAV as reporting in the statement of net assets	29,757,733	20,549,927
Adjustment for timing difference	75	-
Dealing NAV	29,757,808	20,549,927
	As at 31 March 2023 RMB	As at 31 March 2022 RMB
<u>China Games and Entertainment ETF</u>		
Accounting NAV as reporting in the statement of net assets	17,733,039	16,616,517
Adjustment for timing difference	40	-
Dealing NAV	17,733,079	16,616,517
	As at 31 March 2023 USD	
<u>FinTech ETF</u>		
Accounting NAV as reporting in the statement of net assets/ Dealing NAV	1,545,427	
	As at 31 March 2023 USD	
<u>Autonomous and Electric Vehicles ETF</u>		
Accounting NAV as reporting in the statement of net assets/ Dealing NAV	2,805,014	
	As at 31 March 2023 RMB	
<u>Asia Innovator Active ETF</u>		
Accounting NAV as reporting in the statement of net assets/ Dealing NAV	13,387,883	
Adjustment for timing difference	1,145	
Dealing NAV	13,389,028	

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2023

3. NET ASSETS ATTRIBUTABLE TO SHAREHOLDERS AND MOVEMENT OF SHARES (CONTINUED)

(b) Movement of shares

The table below summarises the movement of shares for the year/period ended 31 March 2023 and 2022, and the Accounting NAV per share and the Dealing NAV per share for each of the Sub-Funds as at 31 March 2023 and 2022.

For the year/period ended 31 March 2023

	Number of shares				Net assets attributable to shareholders	
	Shares in issue at beginning of year/period	Creation during the year/period	Redemption during the year/period	Shares in issue at end of year/period	Accounting NAV Per share at year/period end	Dealing NAV Per share at year/period end
China Clean Energy ETF	22,050,000	1,750,000	(10,950,000)	12,850,000	RMB99.8596	RMB99.8596
China Consumer Brand ETF	10,850,000	4,600,000	(1,300,000)	14,150,000	RMB47.4759	RMB47.4759
China Electric Vehicle and Battery ETF	44,850,000	1,150,000	(17,000,000)	29,000,000	RMB95.5626	RMB95.5626
China Robotics and AI ETF	4,300,000	50,000	(900,000)	3,450,000	RMB50.1435	RMB50.1435
China Semiconductor ETF	17,650,000	1,100,000	(4,300,000)	14,450,000	RMB40.0147	RMB40.0148
China Global Leaders ETF ¹	1,800,000	350,000	(800,000)	1,350,000	RMB38.8118	RMB38.8118
China Innovator Active ETF ¹	2,850,000	8,500,000	(6,200,000)	5,150,000	RMB32.6648	RMB32.6648
Asia Semiconductor ETF ²	2,150,000	100,000	(650,000)	1,600,000	RMB41.1485	RMB41.1485
China E-Commerce and Logistics ETF ²	550,000	200,000	–	750,000	RMB39.6770	RMB39.6771
China Games and Entertainment ETF ²	550,000	300,000	(350,000)	500,000	RMB35.4661	RMB35.4662
FinTech ETF ³	–	500,000	(100,000)	400,000	USD3.8636	USD3.8636
Autonomous and Electric Vehicles ETF ³	–	650,000	(200,000)	450,000	USD6.2334	USD6.2334
Asia Innovator Active ETF ³	–	400,000	–	400,000	RMB33.4697	RMB33.4726

¹The financial period of these Sub-Funds, which were new additions to the Company during the period ended 31 March 2022, commence from 10 March 2021 (date of inception) to 31 March 2022.

²The financial period of these Sub-Funds, which were new additions to the Company during the period ended 31 March 2022, commence from 22 July 2021 (date of inception) to 31 March 2022.

³The financial period of these Sub-Funds, which were new additions to the Company during the period ended 31 March 2023, commence from 9 December 2021 (date of inception) to 31 March 2023.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2023

3. NET ASSETS ATTRIBUTABLE TO SHAREHOLDERS AND MOVEMENT OF SHARES (CONTINUED)

(b) Movement of shares (continued)

For the year/period ended 31 March 2022

	Number of shares				Net assets attributable to shareholders	
	Shares in issue at beginning of period	Creation during the period	Redemption during the period	Shares in issue at end of period	Accounting NAV	Dealing NAV
					Per share at period end	Per share at period end
China Clean Energy ETF	28,750,000	9,550,000	(16,250,000)	22,050,000	RMB111.8288	RMB111.8288
China Consumer Brand ETF	13,900,000	4,900,000	(7,950,000)	10,850,000	RMB45.1023	RMB45.1023
China Electric Vehicle and Battery ETF	52,400,000	23,100,000	(30,650,000)	44,850,000	RMB118.6802	RMB118.6802
China Robotics and AI ETF	7,100,000	1,400,000	(4,200,000)	4,300,000	RMB42.2069	RMB42.1992
China Semiconductor ETF	23,650,000	9,100,000	(15,100,000)	17,650,000	RMB43.0669	RMB43.0669
China Global Leaders ETF ¹	–	3,100,000	(1,300,000)	1,800,000	RMB42.1769	RMB42.1769
China Innovator Active ETF ¹	–	3,650,000	(800,000)	2,850,000	RMB34.2494	RMB34.2494
Asia Semiconductor ETF ²	–	2,450,000	(300,000)	2,150,000	RMB45.3702	RMB45.3703
China E-Commerce and Logistics ETF ²	–	600,000	(50,000)	550,000	RMB37.3635	RMB37.3635
China Games and Entertainment ETF ²	–	600,000	(50,000)	550,000	RMB30.2118	RMB30.2118

¹The financial period of these Sub-Funds, which were new additions to the Company during the period ended 31 March 2022, commence from 10 March 2021 (date of inception) to 31 March 2022.

²The financial period of these Sub-Funds, which were new additions to the Company during the period ended 31 March 2022, commence from 22 July 2021 (date of inception) to 31 March 2022.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2023

4. CREATION AND REDEMPTION

China Clean Energy ETF

During the year ended 31 March 2023, China Clean Energy ETF:

- issued 1,750,000 shares (2022: 9,550,000 shares) in exchange for a cash balance of RMB209,376,181 (2022: RMB1,229,853,868); and
- redeemed 10,950,000 shares (2022: 16,250,000 shares) in exchange for a cash balance of RMB1,210,073,896 (2022: RMB1,850,999,772).

China Consumer Brand ETF

During the year ended 31 March 2023, China Consumer Brand ETF:

- issued 4,600,000 shares (2022: 4,900,000 shares) in exchange for a cash balance of RMB227,010,643 (2022: RMB327,935,342); and
- redeemed 1,300,000 shares (2022: 7,950,000 shares) in exchange for a cash balance of RMB58,620,653 (2022: RMB447,441,754).

China Electric Vehicle and Battery ETF

During the year ended 31 March 2023, China Electric Vehicle and Battery ETF:

- issued 1,150,000 shares (2022: 23,100,000 shares) in exchange for a cash balance of RMB134,410,781 (2022: RMB3,359,290,378); and
- redeemed 17,000,000 shares (2022: 30,650,000 shares) in exchange for a cash balance of RMB1,939,224,175 (2022: RMB4,227,848,323).

China Robotics and AI ETF

During the year ended 31 March 2023, China Robotics and AI ETF:

- issued 50,000 shares (2022: 1,400,000 shares) in exchange for a cash balance of RMB1,942,517 (2022: RMB76,573,241); and
- redeemed 900,000 shares (2022: 4,200,000 shares) in exchange for a cash balance of RMB37,200,910 (2022: RMB213,310,432).

China Semiconductor ETF

During the year ended 31 March 2023, China Semiconductor ETF:

- issued 1,100,000 shares (2022: 9,100,000 shares) in exchange for a cash balance of RMB45,912,849 (2022: RMB529,752,292); and
- redeemed 4,300,000 shares (2022: 15,100,000 shares) in exchange for a cash balance of RMB163,009,004 (2022: RMB808,836,265).

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2023

4. CREATION AND REDEMPTION (CONTINUED)

China Global Leaders ETF

During the year ended 31 March 2023, China Global Leaders ETF:

- issued 350,000 shares (2022: 3,100,000 shares) in exchange for a cash balance of RMB13,772,315 (2022: RMB164,946,379); and
- redeemed 800,000 shares (2022: 1,300,000 shares) in exchange for a cash balance of RMB32,845,010 (2022: RMB66,464,854).

China Innovator Active ETF

During the year ended 31 March 2023, China Innovator Active ETF:

- issued 8,500,000 shares (2022: 3,650,000 shares) in exchange for a cash balance of RMB286,041,666 (2022: RMB183,236,713); and
- redeemed 6,200,000 shares (2022: 800,000 shares) in exchange for a cash balance of RMB202,456,096 (2022: RMB31,341,598).

Asia Semiconductor ETF

During the year ended 31 March 2023, Asia Semiconductor ETF:

- issued 100,000 shares (2022: 2,450,000 shares) in exchange for a cash balance of RMB4,407,203 (2022: RMB126,061,140); and
- redeemed 650,000 shares (2022: 300,000 shares) in exchange for a cash balance of RMB24,523,507 (2022: RMB15,582,957).

China E-Commerce and Logistics ETF

During the year ended 31 March 2023, China E-Commerce and Logistics ETF:

- issued 200,000 shares (2022: 600,000 shares) in exchange for a cash balance of RMB7,738,547 (2022: RMB29,686,885); and
- redeemed nil shares (2022: 50,000 shares) in exchange for a cash balance of RMBnil (2022: RMB2,563,343).

China Games and Entertainment ETF

During the year ended 31 March 2023, China Games and Entertainment ETF:

- issued 300,000 shares (2022: 600,000 shares) in exchange for a cash balance of RMB8,889,250 (2022: RMB27,621,397); and
- redeemed 350,000 shares (2022: 50,000 shares) in exchange for a cash balance of RMB10,131,826 (2022: RMB1,896,594).

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2023

4. CREATION AND REDEMPTION (CONTINUED)

FinTech ETF

During the period from 9 December 2021 (date of inception) to 31 March 2023, FinTech ETF:

- issued 500,000 shares in exchange for a cash balance of USD3,493,095; and
- redeemed 100,000 shares in exchange for a cash balance of USD389,681.

Autonomous and Electric Vehicles ETF

During the period from 9 December 2021 (date of inception) to 31 March 2023, Autonomous and Electric Vehicles ETF:

- issued 650,000 shares in exchange for a cash balance of USD5,026,438; and
- redeemed 200,000 shares in exchange for a cash balance of USD1,240,520.

Asia Innovator Active ETF

During the period from 9 December 2021 (date of inception) to 31 March 2023, Asia Innovator Active ETF:

- issued 400,000 shares in exchange for a cash balance of RMB19,200,153; and
- redeemed nil shares in exchange for a cash balance of RMBnil.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2023

5. NET GAIN/LOSS ON FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

The following is a breakdown of net gain/loss on financial assets at fair value through profit or loss:

	<u>China Clean Energy ETF</u>		<u>China Consumer Brand ETF</u>		<u>China Electric Vehicle and Battery ETF</u>		<u>China Robotics and AI ETF</u>	
	For the year ended 31 March 2023 RMB	For the year ended 31 March 2022 RMB	For the year ended 31 March 2023 RMB	For the year ended 31 March 2022 RMB	For the year ended 31 March 2023 RMB	For the year ended 31 March 2022 RMB	For the year ended 31 March 2023 RMB	For the year ended 31 March 2022 RMB
Net realised gain/(loss) on sale of financial assets at fair value through profit or loss	102,484,905	401,682,669	(107,378,495)	(129,283,275)	(152,838,329)	1,193,036,256	(15,445,650)	(11,340,454)
Net change in unrealised (loss)/gain on financial assets at fair value through profit or loss	<u>(293,911,260)</u>	<u>181,142,574</u>	<u>117,608,989</u>	<u>(214,091,500)</u>	<u>(574,237,332)</u>	<u>113,585,832</u>	<u>42,176,846</u>	<u>(35,194,820)</u>
	<u>(191,426,355)</u>	<u>582,825,243</u>	<u>10,230,494</u>	<u>(343,374,775)</u>	<u>(727,075,661)</u>	<u>1,306,622,088</u>	<u>26,731,196</u>	<u>(46,535,274)</u>
	<u>China Semiconductor ETF</u>		<u>China Global Leaders ETF</u>		<u>China Innovator Active ETF</u>		<u>Asia Semiconductor ETF</u>	
	For the year ended 31 March 2023 RMB	For the year ended 31 March 2022 RMB	For the year ended 31 March 2023 RMB	For the period from 10 March 2021 (date of inception) to 31 March 2022 RMB	For the year ended 31 March 2023 RMB	For the period from 10 March 2021 (date of inception) to 31 March 2022 RMB	For the year ended 31 March 2023 RMB	For the period from 22 July 2021 (date of inception) to 31 March 2022 RMB
Net realised (loss)/gain on sale of financial assets at fair value through profit or loss	(65,254,062)	44,399,098	(11,284,184)	(4,535,040)	(33,745,648)	(19,634,457)	(12,190,147)	(1,355,801)
Net change in unrealised gain/(loss) on financial assets at fair value through profit or loss	<u>199,577</u>	<u>(16,360,686)</u>	<u>6,323,426</u>	<u>(17,336,495)</u>	<u>21,938,921</u>	<u>(33,502,542)</u>	<u>(195,705)</u>	<u>(11,449,015)</u>
	<u>(65,054,485)</u>	<u>28,038,412</u>	<u>(4,960,758)</u>	<u>(21,871,535)</u>	<u>(11,806,727)</u>	<u>(53,136,999)</u>	<u>(12,385,852)</u>	<u>(12,804,816)</u>

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2023

5. NET GAIN/LOSS ON FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (CONTINUED)

	<u>China</u> <u>E-Commerce and Logistics ETF</u>		<u>China</u> <u>Games and Entertainment ETF</u>		<u>FinTech ETF</u>	<u>Autonomous and</u> <u>Electric Vehicles</u> <u>ETF</u>	<u>Asia Innovator</u> <u>Active ETF</u>
	For the year ended 31 March 2023 RMB	For the period from 22 July 2021 (date of inception) to 31 March 2022 RMB	For the year ended 31 March 2023 RMB	For the period from 22 July 2021 (date of inception) to 31 March 2022 RMB	For the period from 9 December 2021 (date of inception) to 31 March 2023 USD	For the period from 9 December 2021 (date of inception) to 31 March 2023 USD	For the period from 9 December 2021 (date of inception) to 31 March 2023 RMB
Net realised loss on sale of financial assets at fair value through profit or loss	(1,307,140)	(1,149,294)	(4,867,188)	(2,196,051)	(642,898)	(374,700)	(2,653,468)
Net change in unrealised gain/(loss) on financial assets at fair value through profit or loss	1,888,467	(5,497,790)	7,216,643	(6,837,129)	(907,267)	(619,624)	(3,074,737)
	<u>581,327</u>	<u>(6,647,084)</u>	<u>2,349,455</u>	<u>(9,033,180)</u>	<u>(1,550,165)</u>	<u>(994,324)</u>	<u>(5,728,205)</u>

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2023

6. TRANSACTIONS WITH THE CUSTODIAN, THE MANAGER AND THEIR CONNECTED PERSONS

Related parties are those as defined in note 2(q). Related parties of the Sub-Funds also include the Custodian and the Manager of the Sub-Funds and their connected persons. Connected persons of the Custodian and the Manager are those as defined in the UT Code. All transactions entered into during the period between the Sub-Funds and their related parties, including the Custodian, the Manager and their connected persons were carried out in the ordinary course of business and on normal commercial terms. To the best of the Manager's knowledge, the Sub-Funds do not have any other transactions with their related parties, including the Custodian, the Manager and their connected persons except for those disclosed below.

(a) Brokerage commission

The Sub-Funds utilise the trading services of brokers who are related to the Custodian and the Manager in their purchases and sales of investments. The details of such transactions and the brokerage commission are shown below:

	Total transaction value	% of total transaction value of the Sub-Fund	Total brokerage commission	Average rate of commission
<u>China Clean Energy ETF (in RMB)</u>				
<i>For the year ended 31 March 2023:</i>				
Citibank, N.A. [#]	909,131,847	19.02%	489,352	0.05%
Mirae Asset Securities (HK) Limited*	915,894,983	19.16%	531,659	0.06%
<i>For the year ended 31 March 2022:</i>				
Citibank, N.A. [#]	1,897,737,188	27.78%	1,032,205	0.05%
Mirae Asset Securities (HK) Limited*	1,549,971,633	22.69%	871,669	0.06%
<u>China Consumer Brand ETF (in RMB)</u>				
<i>For the year ended 31 March 2023:</i>				
Citibank, N.A. [#]	163,078,799	8.87%	66,961	0.04%
Mirae Asset Securities (HK) Limited*	296,254,054	16.12%	160,456	0.05%
<i>For the year ended 31 March 2022:</i>				
Citibank, N.A. [#]	1,270,397,587	36.42%	586,532	0.05%
Mirae Asset Securities (HK) Limited*	95,013,448	2.72%	52,391	0.06%
<u>China Electric Vehicle and Battery ETF (in RMB)</u>				
<i>For the year ended 31 March 2023:</i>				
Citibank, N.A. [#]	2,027,193,733	34.78%	1,216,132	0.06%
Mirae Asset Securities (HK) Limited*	1,651,891,854	28.34%	991,135	0.06%
<i>For the year ended 31 March 2022:</i>				
Citibank, N.A. [#]	5,682,476,206	49.79%	3,380,214	0.06%
Mirae Asset Securities (HK) Limited*	3,110,109,676	27.25%	1,866,066	0.06%
<u>China Robotics and AI ETF (in RMB)</u>				
<i>For the year ended 31 March 2023:</i>				
Citibank, N.A. [#]	24,404,323	11.01%	13,971	0.06%
Mirae Asset Securities (HK) Limited*	66,814,273	30.15%	40,089	0.06%
<i>For the year ended 31 March 2022:</i>				
Citibank, N.A. [#]	133,997,073	20.57%	76,736	0.06%
Mirae Asset Securities (HK) Limited*	101,202,214	15.54%	60,781	0.06%

[#]Affiliate of the Custodian

*Affiliate of the Manager

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2023

6. TRANSACTIONS WITH THE CUSTODIAN, THE MANAGER AND THEIR CONNECTED PERSONS (CONTINUED)

(a) Brokerage commission (continued)

	Total transaction value	% of total transaction value of the Sub-Fund	Total brokerage commission	Average rate of commission
<u>China Semiconductor ETF (in RMB)</u>				
<i>For the year ended 31 March 2023:</i>				
Citibank, N.A. [#]	47,771,896	8.90%	28,576	0.06%
Mirae Asset Securities (HK) Limited*	223,386,146	41.61%	133,809	0.06%
<i>For the year ended 31 March 2022:</i>				
Citibank, N.A. [#]	583,485,572	21.98%	336,479	0.06%
Mirae Asset Securities (HK) Limited*	345,599,304	13.02%	200,639	0.06%
<u>China Global Leaders ETF (in RMB)</u>				
<i>For the year ended to 31 March 2023:</i>				
Citibank, N.A. [#]	20,598,238	11.96%	9,107	0.04%
Mirae Asset Securities (HK) Limited*	54,823,576	31.84%	30,529	0.06%
<i>For the period from 10 March 2021 (date of inception) to 31 March 2022:</i>				
Citibank, N.A. [#]	136,551,457	21.89%	66,603	0.05%
Mirae Asset Securities (HK) Limited*	43,596,395	6.99%	21,501	0.05%
<u>China Innovator Active ETF (in RMB)</u>				
<i>For the year ended 31 March 2023:</i>				
Citibank, N.A. [#]	121,699,440	10.27%	55,658	0.05%
Mirae Asset Securities (HK) Limited*	265,120,881	22.38%	125,730	0.05%
<i>For the period from 10 March 2021 (date of inception) to 31 March 2022:</i>				
Citibank, N.A. [#]	300,498,636	40.82%	130,881	0.04%
Mirae Asset Securities (HK) Limited*	8,457,584	1.15%	3,910	0.05%
<u>Asia Semiconductor ETF (in RMB)</u>				
<i>For the year ended 31 March 2023:</i>				
Citibank, N.A. [#]	21,577,194	14.39%	3,827	0.02%
<i>For the period from 22 July 2021 (date of inception) to 30 31 March 2022:</i>				
Citibank, N.A. [#]	55,368,473	12.06%	16,345	0.03%
<u>China E-Commerce and Logistics ETF (in RMB)</u>				
<i>For the year ended 31 March 2023:</i>				
Citibank, N.A. [#]	3,354,589	4.75%	1,413	0.04%
Mirae Asset Securities (HK) Limited*	7,845,298	11.10%	4,299	0.05%
<i>For the period from 22 July 2021 (date of inception) to 30 31 March 2022:</i>				
Citibank, N.A. [#]	15,450,066	13.96%	6,177	0.04%
Mirae Asset Securities (HK) Limited*	699,921	0.63%	210	0.03%

[#]Affiliate of the Custodian

^{*}Affiliate of the Manager

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2023

6. TRANSACTIONS WITH THE CUSTODIAN, THE MANAGER AND THEIR CONNECTED PERSONS (CONTINUED)

(a) Brokerage commission (continued)

	Total transaction value	% of total transaction value of the Sub-Fund	Total brokerage commission	Average rate of commission
<u>China Games and Entertainment ETF (in RMB)</u>				
<i>For the year ended 31 March 2023:</i>				
Citibank, N.A.#	2,720,989	3.52%	1,128	0.04%
Mirae Asset Securities (HK) Limited*	1,943,537	2.52%	921	0.05%
<i>For the period from 22 July 2021 (date of inception) to 30 31 March 2022:</i>				
Citibank, N.A.#	10,053,303	10.75%	3,477	0.03%
<u>FinTech ETF (in USD)</u>				
<i>For the period from 9 December 2021 (date of inception) to 31 March 2023:</i>				
Citibank, N.A.#	3,472,298	40.51%	1,052	0.03%
<u>Autonomous and Electric Vehicles ETF (in USD)</u>				
<i>For the period from 9 December 2021 (date of inception) to 31 March 2023:</i>				
Citibank, N.A.#	7,115,172	46.94%	1,973	0.03%
<u>Asia Innovator Active ETF (in RMB)</u>				
<i>For the period from 9 December 2021 (date of inception) to 31 March 2023:</i>				
Citibank, N.A.#	22,847,893	26.74%	9,040	0.04%

#Affiliate of the Custodian

*Affiliate of the Manager

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2023

6. TRANSACTIONS WITH THE CUSTODIAN, THE MANAGER AND THEIR CONNECTED PERSONS (CONTINUED)

(b) Management fee

The Manager is entitled to receive a management fee, calculated at an annual rate of the Dealing NAV of the Sub-Funds at each dealing day, accrued daily and payable monthly in arrears.

	<u>Maximum rate of the net asset value in %</u>	<u>Annual rate of the net asset value in %</u>	
		For the year/period ended 31 March 2023	For the year/period ended 31 March 2022
China Clean Energy ETF ⁴	2%	0.68%	0.68%
China Consumer Brand ETF ⁴	2%	0.68%	0.68%
China Electric Vehicle and Battery ETF ⁴	2%	0.68%	0.68%
China Robotics and AI ETF ⁴	2%	0.68%	0.68%
China Semiconductor ETF ⁴	2%	0.68%	0.68%
China Global Leaders ETF ^{1 4}	2%	0.68%	0.68%
China Innovator Active ETF ^{1 5}	2%	0.75%	0.75%
Asia Semiconductor ETF ^{2 5}	2%	0.68%	0.68%
China E-Commerce and Logistics ETF ^{2 5}	2%	0.68%	0.68%
China Games and Entertainment ETF ^{2 5}	2%	0.68%	0.68%
FinTech ETF ^{3 5}	2%	0.68%	N/A
Autonomous and Electric Vehicles ETF ^{3 5}	2%	0.68%	N/A
Asia Innovator Active ETF ^{3 5}	2%	0.75%	N/A

¹The financial period of these Sub-Funds, which were new additions to the Company during the period ended 31 March 2022, commence from 10 March 2021 (date of inception) to 31 March 2022.

²The financial period of these Sub-Funds, which were new additions to the Company during the period ended 31 March 2022, commence from 22 July 2021 (date of inception) to 31 March 2022.

³The financial period of these Sub-Funds, which were new additions to the Company during the period ended 31 March 2023, commence from 9 December 2021 (date of inception) to 31 March 2023.

⁴The Sub-Fund employs a single management fee structure with effect from 1 October 2021, with the Sub-Fund paying all of its fees, costs and expenses (and its due proportion of any costs and expenses of the Company allocated to it) as a single flat fee (the "Management Fee"). Any costs, fees and expenses associated with the Sub-Fund exceeding the current Management Fee annual rate shall be borne by the Manager and shall not be charged to the Sub-Fund. Fees and expenses taken into account in determining the Management Fee include, but are not limited to, the Manager's fee, the Custodian's fee, the Registrar's fees, fees of the Sub-Custodian and the Service Agent, fees and expenses of the auditors and ordinary out-of-pocket expenses incurred by the Manager or the Custodian. The Management Fee does not include brokerage and transaction costs, fees and extraordinary items such as litigation expenses.

⁵The Sub-Fund employs a single management fee structure since inception date, with the Sub-Fund paying all of its fees, costs and expenses (and its due proportion of any costs and expenses of the Company allocated to it) as a single flat fee (the "Management Fee") as disclosed above.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2023

6. TRANSACTIONS WITH THE CUSTODIAN, THE MANAGER AND THEIR CONNECTED PERSONS (CONTINUED)

(b) Management fee (continued)

The management fee entitled to the Manager for the year/period ended 31 March 2023 and 2022 are as follows:

	<u>Management fee</u>	
	For the year/period ended 31 March 2023	For the year/period ended 31 March 2022
China Clean Energy ETF (in RMB)	13,683,041	17,096,668
China Consumer Brand ETF (in RMB)	3,669,226	5,213,398
China Electric Vehicle and Battery ETF (in RMB)	29,121,989	36,229,004
China Robotics and AI ETF (in RMB)	1,069,260	2,034,526
China Semiconductor ETF (in RMB)	4,318,646	6,223,574
China Global Leaders ETF (in RMB) ¹	381,052	629,339
China Innovator Active ETF (in RMB) ¹	1,451,158	876,660
Asia Semiconductor ETF (in RMB) ²	537,626	495,118
China E-Commerce and Logistics ETF (in RMB) ²	178,530	115,092
China Games and Entertainment ETF (in RMB) ²	103,723	89,803
FinTech ETF (in USD) ³	15,846	N/A
Autonomous and Electric Vehicles ETF (in USD) ³	28,081	N/A
Asia Innovator Active ETF (in RMB) ³	126,353	N/A

The management fee payable as at 31 March 2023 and 2022 are as follows:

	<u>Management fee payable</u>	
	As at 31 March 2023	As at 31 March 2022
China Clean Energy ETF (in RMB)	756,856	2,887,931
China Consumer Brand ETF (in RMB)	383,869	627,990
China Electric Vehicle and Battery ETF (in RMB)	1,643,989	6,097,394
China Robotics and AI ETF (in RMB)	92,508	251,480
China Semiconductor ETF (in RMB)	319,267	922,179
China Global Leaders ETF (in RMB) ¹	29,665	91,725
China Innovator Active ETF (in RMB) ¹	103,755	140,821
Asia Semiconductor ETF (in RMB) ²	36,863	111,093
China E-Commerce and Logistics ETF (in RMB) ²	17,031	24,404
China Games and Entertainment ETF (in RMB) ²	9,512	18,135
FinTech ETF (in USD) ³	869	N/A
Autonomous and Electric Vehicles ETF (in USD) ³	1,561	N/A
Asia Innovator Active ETF (in RMB) ³	8,345	N/A

¹The financial period of these Sub-Funds, which were new additions to the Company during the period ended 31 March 2022, commence from 10 March 2021 (date of inception) to 31 March 2022.

²The financial period of these Sub-Funds, which were new additions to the Company during the period ended 31 March 2022, commence from 22 July 2021 (date of inception) to 31 March 2022.

³The financial period of these Sub-Funds, which were new additions to the Company during the period ended 31 March 2023, commence from 9 December 2021 (date of inception) to 31 March 2023.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2023

6. TRANSACTIONS WITH THE CUSTODIAN, THE MANAGER AND THEIR CONNECTED PERSONS (CONTINUED)

(c) Custodian fee

Prior to the adoption of the single management fee structure with effect from 1 October 2021, the Custodian is entitled to receive a custodian fee, calculated at an annual rate of 0.05% for the first US\$200 million of the net asset value, 0.04% for the next US\$300 million (i.e. between US\$200 million and US\$500 million), and 0.03% for the remainder (i.e. US\$500 million onwards) for China Clean Energy ETF, China Consumer Brand ETF, China Electric Vehicle and Battery ETF, China Robotics and AI ETF, China Semiconductor ETF and China Global Leaders ETF at each dealing day, accrued daily and payable monthly in arrears. The Sub-Funds are also subject to a minimum fee of US\$2,500 per month. However, the applied minimum monthly fee can be revised downwards upon concession from the Custodian.

The custodian fee paid by the Manager on behalf of the Sub-Funds and such amounts payable to the Manager as at 31 March 2023 and 2022 are as follows:

	<u>Custodian fee payable</u>	
	As at 31 March 2023 RMB	As at 31 March 2022 RMB
China Clean Energy ETF (in RMB)	107,080	107,080
China Consumer Brand ETF (in RMB)	41,093	41,093
China Electric Vehicle and Battery ETF (in RMB)	199,853	199,853
China Robotics and AI ETF (in RMB)	16,349	16,349
China Semiconductor ETF (in RMB)	47,364	47,364
China Global Leaders ETF (in RMB)	11,676	11,676

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2023

6. TRANSACTIONS WITH THE CUSTODIAN, THE MANAGER AND THEIR CONNECTED PERSONS (CONTINUED)

(d) Other expenses

(i) *Fees payable*

Prior to the adoption of the single management fee structure with effective from 1 October 2021, the Manager is responsible for the payment of certain fees (including but not limited to audit remuneration and index licensing fee) on behalf of China Clean Energy ETF, China Consumer Brand ETF, China Electric Vehicle and Battery ETF, China Robotics and AI ETF, China Semiconductor ETF and China Global Leaders ETF. The Manager recharges all or a portion of these fees to China Clean Energy ETF, China Consumer Brand ETF, China Electric Vehicle and Battery ETF, China Robotics and AI ETF, China Semiconductor ETF and China Global Leaders ETF.

The fees paid by the Manager on behalf of the Sub-Funds prior to the adoption of single management fee structure and such amounts payable to the Manager as at 31 March 2023 and 2022 are as follows:

	<u>Fees payable</u>	
	As at 31 March 2023	As at 31 March 2022
China Clean Energy ETF (in RMB)	204,995	204,995
China Consumer Brand ETF (in RMB)	69,861	69,861
China Electric Vehicle and Battery ETF (in RMB)	461,018	461,018
China Robotics and AI ETF (in RMB)	26,115	26,115
China Semiconductor ETF (in RMB)	75,783	75,783
China Global Leaders ETF (in RMB)	9,718	9,718

(ii) *Expenses borne by the Manager*

The tables below list the breakdown of the expenses borne by the Manager prior to the adoption of single management fee and not charged to the following Sub-Funds for the year ended 31 March 2022:

	For the year ended 31 March 2022
China Clean Energy ETF (in RMB)	63,814
China Consumer Brand ETF (in RMB)	1,020,274
China Electric Vehicle and Battery ETF (in RMB)	63,814
China Robotics and AI ETF (in RMB)	918,409
China Semiconductor ETF (in RMB)	1,058,569
China Global Leaders ETF (in RMB)	645,009

(iii) *Bank charges*

The bank charges of the Sub-Funds for the year/period ended 31 March 2023 and 2022 were charged by Citibank, N.A., the Sub-Custodian of the Sub-Funds.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2023

6. TRANSACTIONS WITH THE CUSTODIAN, THE MANAGER AND THEIR CONNECTED PERSONS (CONTINUED)

(e) Bank balances and financial assets at fair value through profit or loss

Bank balances

The bank balances included in the statement of net assets of all the Sub-Funds were placed with interest-bearing accounts in Citibank, N.A., the Sub-Custodian of the Sub-Funds. The carrying amounts of the bank balances approximate to their fair values. Interest was earned on these bank balances during the year/period ended 31 March 2023 and 2022.

Financial assets at fair value through profit or loss

Financial assets at fair value through profit or loss included in the statement of net assets of all the Sub-Funds are held with Citibank, N.A., the Sub-Custodian of the Sub-Funds as at 31 March 2023 and 2022.

(f) Investment transactions with connected persons

China Clean Energy ETF

For the year ended 31 March 2023 and 2022, Mirae Asset Securities (HK) Limited, a related company of the Manager, acts as a participating dealer of China Clean Energy ETF. During the year, subscriptions and redemptions of China Clean Energy ETF by Mirae Asset Securities (HK) Limited as a participating dealer were 750,000 shares (2022: 9,550,000 shares) and 3,850,000 shares (2022: 16,250,000 shares) respectively.

Mirae Asset Securities (HK) Limited was not entitled to any profits from the transactions in shares of China Clean Energy ETF for the year ended 31 March 2023 and 2022.

China Consumer Brand ETF

For the year ended 31 March 2023 and 2022, Mirae Asset Securities (HK) Limited, a related company of the Manager, acts as a participating dealer of China Consumer Brand ETF. During the year, subscriptions and redemptions of China Consumer Brand ETF by Mirae Asset Securities (HK) Limited as a participating dealer were 2,550,000 shares (2022: 4,900,000 shares) and 550,000 shares (2022: 7,950,000 shares) respectively.

Mirae Asset Securities (HK) Limited was not entitled to any profits from the transactions in shares of China Consumer Brand ETF for the year ended 31 March 2023 and 2022.

China Electric Vehicle and Battery ETF

For the year ended 31 March 2023 and 2022, Mirae Asset Securities (HK) Limited, a related company of the Manager, acts as a participating dealer of China Electric Vehicle and Battery ETF. During the year, subscriptions and redemptions of China Electric Vehicle and Battery ETF by Mirae Asset Securities (HK) Limited as a participating dealer were 300,000 shares (2022: 22,050,000 shares) and 8,900,000 shares (2022: 30,550,000 shares) respectively.

Mirae Asset Securities (HK) Limited was not entitled to any profits from the transactions in shares of China Electric Vehicle and Battery ETF for the year ended 31 March 2023 and 2022.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2023

6. TRANSACTIONS WITH THE CUSTODIAN, THE MANAGER AND THEIR CONNECTED PERSONS (CONTINUED)

(f) Investment transactions with connected persons (Continued)

China Robotics and AI ETF

For the year ended 31 March 2023 and 2022, Mirae Asset Securities (HK) Limited, a related company of the Manager, acts as a participating dealer of China Robotics and AI ETF. During the year, subscriptions and redemptions of China Robotics and AI ETF by Mirae Asset Securities (HK) Limited as a participating dealer were 50,000 shares (2022: 1,350,000 shares) and 450,000 shares (2022: 4,200,000 shares) respectively.

Mirae Asset Securities (HK) Limited was not entitled to any profits from the transactions in shares of China Robotics and AI ETF for the year ended 31 March 2023 and 2022.

China Semiconductor ETF

For the year ended 31 March 2023 and 2022, Mirae Asset Securities (HK) Limited, a related company of the Manager, acts as a participating dealer of China Semiconductor ETF. During the year, subscriptions and redemptions of China Semiconductor ETF by Mirae Asset Securities (HK) Limited as a participating dealer were 950,000 shares (2022: 5,900,000 shares) and 1,900,000 shares (2022: 15,100,000 shares) respectively.

Mirae Asset Securities (HK) Limited was not entitled to any profits from the transactions in shares of China Semiconductor ETF for the year ended 31 March 2023 and 2022.

China Global Leaders ETF

For the year ended 31 March 2023 and 2022, Mirae Asset Securities (HK) Limited, a related company of the Manager, acts as a participating dealer of China Global Leaders ETF. During the year, subscriptions and redemptions of China Global Leaders ETF by Mirae Asset Securities (HK) Limited as a participating dealer were 100,000 shares (2022: 2,250,000 shares) and 550,000 shares (2022: 1,150,000 shares) respectively.

Mirae Asset Securities (HK) Limited was not entitled to any profits from the transactions in shares of China Global Leaders ETF for the year ended 31 March 2023 and 2022.

China Innovator Active ETF

For the year ended 31 March 2023 and 2022, Mirae Asset Securities (HK) Limited, a related company of the Manager, acts as a participating dealer of China Innovator Active ETF. During the year, subscriptions and redemptions of China Innovator Active ETF by Mirae Asset Securities (HK) Limited as a participating dealer were 6,950,000 shares (2022: 2,650,000 shares) and 4,450,000 shares (2022: 800,000 shares) respectively.

Mirae Asset Securities (HK) Limited was not entitled to any profits from the transactions in shares of China Innovator Active ETF for the year ended 31 March 2023 and 2022.

Asia Semiconductor ETF

For the year ended 31 March 2023 and 2022, Mirae Asset Securities (HK) Limited, a related company of the Manager, acts as a participating dealer of Asia Semiconductor ETF. During the year, subscriptions and redemptions of Asia Semiconductor ETF by Mirae Asset Securities (HK) Limited as a participating dealer were 100,000 shares (2022: 2,450,000 shares) and 650,000 shares (2022: 300,000 shares) respectively.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2023

6. TRANSACTIONS WITH THE CUSTODIAN, THE MANAGER AND THEIR CONNECTED PERSONS (CONTINUED)

(f) Investment transactions with connected persons (Continued)

Asia Semiconductor ETF (Continued)

Mirae Asset Securities (HK) Limited was not entitled to any profits from the transactions in shares of Asia Semiconductor ETF for the year ended 31 March 2023 and 2022.

China E-Commerce and Logistics ETF

For the year ended 31 March 2023 and 2022, Mirae Asset Securities (HK) Limited, a related company of the Manager, acts as a participating dealer of China E-Commerce and Logistics ETF. During the year, subscriptions and redemptions of China E-Commerce and Logistics ETF by Mirae Asset Securities (HK) Limited as a participating dealer were 100,000 shares (2022: 600,000 shares) and nil shares (2022: 50,000 shares) respectively.

Mirae Asset Securities (HK) Limited was not entitled to any profits from the transactions in shares of China E-Commerce and Logistics ETF for the year ended 31 March 2023 and 2022.

China Games and Entertainment ETF

For the year ended 31 March 2023 and 2022, Mirae Asset Securities (HK) Limited, a related company of the Manager, acts as a participating dealer of China Games and Entertainment ETF. During the year, subscriptions and redemptions of China Games and Entertainment ETF by Mirae Asset Securities (HK) Limited as a participating dealer were 150,000 shares (2022: 600,000 shares) and 250,000 shares (2022: 50,000 shares) respectively.

Mirae Asset Securities (HK) Limited was not entitled to any profits from the transactions in shares of China Games and Entertainment ETF for the year ended 31 March 2023 and 2022.

FinTech ETF

For the period from 9 December 2021 (date of inception) to 31 March 2023, Mirae Asset Securities (HK) Limited, a related company of the Manager, acts as a participating dealer of FinTech ETF. During the period, subscriptions and redemptions of FinTech ETF by Mirae Asset Securities (HK) Limited as a participating dealer were 500,000 shares and 50,000 shares respectively.

Mirae Asset Securities (HK) Limited was not entitled to any profits from the transactions in shares of FinTech ETF for the for the period from 9 December 2021 (date of inception) to 31 March 2023.

Autonomous and Electric Vehicles ETF

For the period from 9 December 2021 (date of inception) to 31 March 2023, Mirae Asset Securities (HK) Limited, a related company of the Manager, acts as a participating dealer of Autonomous and Electric Vehicles ETF. During the period, subscriptions and redemptions of Autonomous and Electric Vehicles ETF by Mirae Asset Securities (HK) Limited as a participating dealer were 600,000 shares and 150,000 shares respectively.

Mirae Asset Securities (HK) Limited was not entitled to any profits from the transactions in shares of Autonomous and Electric Vehicles ETF for the period from 9 December 2021 (date of inception) to 31 March 2023.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2023

6. TRANSACTIONS WITH THE CUSTODIAN, THE MANAGER AND THEIR CONNECTED PERSONS (CONTINUED)

(f) Investment transactions with connected persons (Continued)

Asia Innovator Active ETF

For the period from 9 December 2021 (date of inception) to 31 March 2023, Mirae Asset Securities (HK) Limited, a related company of the Manager, acts as a participating dealer of Asia Innovator Active ETF. During the period, subscriptions of Asia Innovator Active ETF by Mirae Asset Securities (HK) Limited as a participating dealer were 400,000 shares. There was no redemption of Global X Metaverse Theme Active ETF by Mirae Asset Securities (HK) Limited as a participating dealer.

Mirae Asset Securities (HK) Limited was not entitled to any profits from the transactions in shares of Asia Innovator Active ETF for the period from 9 December 2021 (date of inception) to 31 March 2023.

During the year/period, the Manager and/or its related companies has subscribed for, and redeemed shares of the Sub-Funds through subscription and redemption of the Sub-Funds' shares on the secondary market. All such transactions are entered into in the ordinary course of business and are on normal commercial terms.

(g) Registration fee payable

For each application of share creation and share redemption, the Custodian is entitled to a registration fee of RMB6,000 for China Clean Energy ETF, China Consumer Brand ETF, China Electric Vehicle and Battery ETF, China Robotics and AI ETF, China Semiconductor ETF, China Global Leaders ETF, China Innovator Active ETF, Asia Semiconductor ETF, China E-commerce and Logistics ETF, China Games and Entertainment ETF and Asia Innovator Active ETF and USD1,000 for FinTech ETF and Autonomous and Electric Vehicles ETF. These fees are borne by the participating dealer. The registration fee would be paid to the Sub-Funds by the participating dealers. The Sub-Funds would pay the registration fee to the Custodian on behalf of the participating dealer. The details of the registration fee due to the Custodian by the Sub-Funds as at the period end are shown below. The amounts were interest-free, unsecured and repayable on demand.

The registration fee payable to the Manager for such amounts paid by the Manager on behalf of the Sub-Funds and the Custodian as at 31 March 2023 and 2022 are as follows:

	<u>Registration fee payable</u>	
	As at 31 March 2023	As at 31 March 2022
China Clean Energy ETF (in RMB)	744,000	394,000
China Consumer Brand ETF (in RMB)	560,000	248,000
China Electric Vehicle and Battery ETF (in RMB)	928,000	498,000
China Robotics and AI ETF (in RMB)	272,000	206,000
China Semiconductor ETF (in RMB)	642,000	354,000
China Global Leaders ETF (in RMB)	158,000	66,000
China Innovator Active ETF (in RMB)	378,000	96,000
Asia Semiconductor ETF (in RMB)	83,999	42,000
China E-Commerce and Logistics ETF (in RMB)	36,000	18,000
China Games and Entertainment ETF (in RMB)	90,000	24,000
FinTech ETF (in USD)	8,000	N/A
Autonomous and Electric Vehicles ETF (in USD)	12,000	N/A
Asia Innovator Active ETF (in RMB)	24,000	N/A

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2023

6. TRANSACTIONS WITH THE CUSTODIAN, THE MANAGER AND THEIR CONNECTED PERSONS (CONTINUED)

(h) Redemption payable

As at 31 March 2023, there were no redemption payable by China Robotics and AI ETF. As at 31 March 2022, the redemption payable of China Robotics and AI ETF of RMB12,659,760 was to Mirae Asset Securities (HK) Limited, a participating dealer of this Sub-Fund and a related company of the Manager. The amounts were interest-free, unsecured and repayable less than 1 month.

(i) Directors' remuneration

Per Instrument of Incorporation, the directors of the Company shall be entitled to remuneration for their services as directors of the Company up to an amount per financial year equivalent to US\$100,000 per director and, where payable, such remuneration shall be borne by the Manager. Currently, Mr. Rhee Jung Ho and Mr. Se Han Song receive no remuneration for their services as directors of the Company. Mr. Stewart Robert Kenneth Aldcroft receives US\$10,000 for the period commencing from 17 November 2021 to 31 March 2022 and US\$23,000 per annum starting from 1 April 2022 for his services as director of the Company.

(j) Amounts due from/to brokers

Certain amount of due from/to brokers of the Sub-Funds as at 31 March 2023 and 2022 are due from/to Citibank, N.A., the Sub-Custodian of the Sub-Funds, and Mirae Asset Securities (HK) Limited, a related company of the Manager. Refer to note 7 for the details.

7. AMOUNTS DUE FROM/TO BROKERS

China Robotics and AI ETF

As at 31, March 2023, there were no amounts due from brokers of China Robotics and AI ETF. As at 31 March 2022, the amounts due from brokers of China Robotics and AI ETF, of RMB1,205,931 from the Hongkong and Shanghai Banking Corporation Limited, represented receivable for securities sold that have been contracted for but not yet delivered on the reporting date. The balances are receivable in less than 1 month.

China Semiconductor ETF

As at 31 March 2023, the amounts due from brokers of China Semiconductor ETF, of RMB7,011 from Citibank N.A., which is the Sub-Custodian, that represented receivable for securities sold that have been contracted for but not yet delivered on the reporting date, and of RMB4 from the Hongkong and Shanghai Banking Corporation Limited that represented receivable for sale of foreign exchange spot that have been contracted for but not yet delivered on the reporting date. As at 31 March 2022, the amounts due from brokers of China Semiconductor ETF, of RMB38,461 from Goldman, Sachs and Co., that represented receivable for securities sold that have been contracted for but not yet delivered on the reporting date, and of RMB97 from the Hongkong and Shanghai Banking Corporation Limited, that represented receivable for sale of foreign exchange spot that have been contracted for but not yet delivered on the reporting date. The balances are receivable in less than 1 month.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2023

7. AMOUNTS DUE FROM/TO BROKERS (CONTINUED)

Asia Semiconductor ETF

As at 31 March 2023, the amount of RMB42 due to brokers of Asia Semiconductor ETF, Citibank, N.A., which is the Sub-Custodian, represented payables for purchase of foreign exchange spot that have been contracted for but not yet settled on the reporting date. As at 31 March 2022, the amount of RMB188 due to brokers of Asia Semiconductor ETF, Citibank, N.A., which is the Sub-Custodian, represented payables for purchase of foreign exchange spot that have been contracted for but not yet settled on the reporting date. The balances are repayable in less than 1 month.

China E-Commerce and Logistics ETF

As at 31 March 2023, the amounts due from brokers of China E-Commerce and Logistics ETF, of RMB13,652 from Citibank N.A., which is the Sub-Custodian, that represented receivable for securities sold that have been contracted for but not yet delivered on the reporting date. As at 31 March 2022, there were no amounts due from brokers of China E-Commerce and Logistics ETF. The balances are receivable in less than 1 month.

As at 31 March 2023, the amount of RMB12 due to brokers of China E-Commerce and Logistics ETF, the Hongkong and Shanghai Banking Corporation Limited, represented payables for purchase of foreign exchange spot that have been contracted for but not yet settled on the reporting date. As at 31 March 2022, there were no amounts due to brokers of China E-Commerce and Logistics ETF. The balances are repayable in less than 1 month.

China Games and Entertainment ETF

As at 31 March 2023, the amounts due from brokers of China Games and Entertainment ETF, of RMB9 from the Hongkong and Shanghai Banking Corporation Limited, that represented receivable for sale of foreign exchange spot that have been contracted for but not yet delivered on the reporting date. As at 31 March 2022, there were no amounts due from brokers of China Games and Entertainment ETF. The balances are receivable in less than 1 month.

As at 31 March 2023, the amount of RMB19,160 due to brokers of China Games and Entertainment ETF, Citibank N.A., which is the Sub-Custodian, of RMB31,839 to Citigroup Global Markets Ltd and of RMB19,880 to UBS Securities Co. Ltd, that represented payables for purchase of securities that have been contracted for but not yet settled on the reporting date. As at 31 March 2022, there were no amounts due to brokers of China Games and Entertainment ETF. The balances are repayable in less than 1 month.

Autonomous and Electric Vehicles ETF

As at 31 March 2023, the amounts due from brokers of Autonomous and Electric Vehicles ETF, of USD1 from Citibank N.A., which is the Sub-Custodian, that represented receivable for sale of foreign exchange spot that have been contracted for but not yet delivered on the reporting date. The balances are receivable in less than 1 month.

Asia Innovator Active ETF

As at 31 March 2023, the amounts due from brokers of Asia Innovator Active ETF, of RMB46,507 from Hongkong and Shanghai Banking Corporation Limited, that represented receivable for securities sold that have been contracted for but not yet delivered on the reporting date. The balances are receivable in less than 1 month.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2023

8. SOFT COMMISSION ARRANGEMENTS

The Manager may effect transactions, provided that any such transaction is consistent with standards of “best execution”, by or through the agency of another person for the accounts of the Sub-Funds with whom the Manager or any of its connected persons has an arrangement under which that party will from time to time provide to or procure for the Manager or any of its connected persons goods, services or other benefits (such as advisory services, computer hardware associated with specialised software or research services and performance measures), the nature of which is such that their provision can reasonably be expected to benefit the Sub-Funds as a whole and may contribute to an improvement in the performance of the Sub-Funds. For the avoidance of doubt, such goods and services may not include travel, accommodation, entertainment, general administrative goods or services, general office equipment or premises, membership fees, employees’ salaries and direct money payments. Since the inception of the Sub-Funds, the Manager has not participated in any soft commission arrangements in respect of any transactions for the accounts of the Sub-Funds.

9. TAXATION

No provision for Hong Kong profits tax has been made for the Sub-Funds as they are authorised as collective investment schemes under section 104 of the Hong Kong Securities and Futures Ordinance and are therefore exempt from Hong Kong profits tax under section 26A(1A) of the Hong Kong Inland Revenue Ordinance.

The Sub-Funds invest in shares of companies in the People’s Republic of China (“PRC”) listed on the Shanghai Stock Exchange or the Shenzhen Stock Exchange (“A-shares”) and the SEHK (“H-shares”). Under the PRC Corporate Income Tax Law, the Sub-Funds may be liable to pay PRC tax on the capital gains realised from the trading of A-shares and H-shares.

PRC tax provision

Under the general tax provision of PRC Corporate Income Tax Law (“PRC CIT Law”), the non-PRC residents with no place of effective management, establishment or place of business in the PRC may be subject to 10% PRC withholding income tax (“WIT”) on the capital gain derived from disposal of securities, unless exempt or reduced under current PRC tax laws and regulations or relevant tax treaties.

No provision was made for taxation from such gains in the financial statements as the Manager believes that the taxation on capital gains derived from H-Shares is not probable under the current enforcement environment.

Withholding income tax of 10% was charged on dividend income received from A-shares and H-shares during the year.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2023

10. DISTRIBUTIONS TO SHAREHOLDERS

The Manager may in its absolute discretion distribute income to shareholders at such time or times as it may determine in each financial period or determine that no distribution shall be made in any financial period. The amount to be distributed to shareholders, if any, will be derived from the net income of the Sub-Funds.

The Sub-Funds did not make any distribution for the year/period ended 31 March 2023 and 2022.

11. INVESTMENT LIMITATION AND PROHIBITIONS UNDER THE UT CODE

The UT Code allows the Sub-Funds to invest in constituent securities issued by a single issuer for more than 10% of the Sub-Funds' net asset value provided that:

- (a) the investment is limited to any constituent securities that each accounts for more than 10% of the weighting of the tracked index; and
- (b) the Sub-Funds' holding of any such constituent securities may not exceed their respective weightings in the tracked index, except where weightings are exceeded as a result of changes in the composition of the tracked index and the excess is only transitional and temporary in nature.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2023

11. INVESTMENT LIMITATION AND PROHIBITIONS UNDER THE UT CODE (CONTINUED)

Constituent securities that account for more than 10% of the net asset value of the Sub-Funds as at year/period end were as follows:

<u>As at 31 March 2023</u>	Weighting in the tracked index	Weighting in the Sub-Fund's net asset value
<i>China Electric Vehicle and Battery ETF</i>		
Shenzhen Inovance Technolo-A	10.01%	10.00%
BYD Co Ltd-A	10.15%	10.14%
Contemporary Ampere Techn-A	10.21%	10.19%
<i>Asia Semiconductor ETF</i>		
Samsung Electronics Co Ltd	10.38%	10.34%

China Clean Energy ETF, China Consumer Brand ETF, China Robotics and AI ETF, China Semiconductor ETF, China Global Leaders ETF, China Innovator Active ETF, China E-Commerce and Logistics ETF, China Games and Entertainment ETF, FinTech ETF, Autonomous and Electric Vehicles ETF and Asia Innovator Active ETF did not have any constituent securities that individually accounted for more than 10% of their respective net asset values as at 31 March 2023.

<u>As at 31 March 2022</u>	Weighting in the tracked index	Weighting in the Sub-Fund's net asset value
<i>China Electric Vehicle and Battery ETF</i>		
Ganfeng Lithium Co.,Ltd-A	10.22%	10.21%
<i>Asia Semiconductor ETF</i>		
Sony Group Corp	10.60%	10.58%
Samsung Electronics Co Ltd	10.06%	10.04%
Taiwan Semiconductor Manufac	10.25%	10.23%

China Clean Energy ETF, China Consumer Brand ETF, China Robotics and AI ETF, China Semiconductor ETF, China Global Leaders ETF, China Innovator Active ETF, China E-Commerce and Logistics ETF and China Games and Entertainment ETF did not have any constituent securities that individually accounted for more than 10% of their respective net asset values as at 31 March 2022.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2023

12. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

(a) Strategy in using financial instruments

Investment objectives and investment policies

The investment objectives of the Sub-Funds are to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the underlying index relevant to each of the respective Sub-Funds by investing all, or substantially all, of the assets of such Sub-Fund in index securities in substantially the same weightings as constituted in the underlying index. Details refer to note 1.

(b) Market risk

The Sub-Funds themselves are subject to various risks. The main risks associated with the investments, assets and liabilities of the Sub-Funds are set out below:

(i) *Market price risk*

Market price risk is the risk that the value of a financial instrument will fluctuate as a result of changes in market prices, whether those changes are caused by factors specific to the individual instrument or factors affecting all instruments in the market.

The Sub-Funds are designated to track the performance of their respective indices, and therefore the exposures to market risk in the Sub-Funds will be substantially the same as the tracked indices. The Manager manages the Sub-Funds' exposures to market risk by ensuring that the key characteristics of the portfolio, such as security weight and industry weight, are closely aligned with the characteristics of the tracked indices.

As at 31 March 2023 and 2022, the Sub-Funds' financial assets at fair value through profit or loss were concentrated in the following industries:

	China Clean Energy ETF			
	As at 31 March 2023		As at 31 March 2022	
	Fair value RMB	% of net asset value	Fair value RMB	% of net asset value
<u>Listed equities - By industry</u>				
Industrials	413,512,002	32.23	742,296,547	30.10
Information technology	546,098,305	42.56	1,115,666,964	45.25
Materials	12,118,629	0.94	-	-
Utilities	310,849,604	24.22	606,442,804	24.59
	<u>1,282,578,540</u>	<u>99.95</u>	<u>2,464,406,315</u>	<u>99.94</u>

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2023

12. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(b) Market risk (continued)

(i) *Market price risk* (continued)

	China Consumer Brand ETF			
	As at 31 March 2023		As at 31 March 2022	
	Fair value RMB	% of net asset value	Fair value RMB	% of net asset value
<u>Listed equities - By industry</u>				
Communication services	-	-	2,275,574	0.46
Consumer discretionary	391,781,640	58.32	255,039,413	52.11
Consumer staples	236,977,504	35.28	184,968,425	37.80
Industrials	33,212,575	4.94	35,083,798	7.17
Real Estate	8,327,760	1.24	11,134,116	2.28
	<u>670,299,479</u>	<u>99.78</u>	<u>488,501,326</u>	<u>99.82</u>

	China Electric Vehicle and Battery ETF			
	As at 31 March 2023		As at 31 March 2022	
	Fair value RMB	% of net asset value	Fair value RMB	% of net asset value
<u>Listed equities - By industry</u>				
Consumer discretionary	360,186,790	13.00	580,434,567	10.90
Industrials	1,227,775,600	44.30	2,640,755,401	49.62
Information technology	64,742,451	2.34	-	-
Materials	1,113,879,931	40.19	2,095,734,817	39.37
	<u>2,766,584,772</u>	<u>99.83</u>	<u>5,316,924,785</u>	<u>99.89</u>

	China Robotics and AI ETF			
	As at 31 March 2023		As at 31 March 2022	
	Fair value RMB	% of net asset value	Fair value RMB	% of net asset value
<u>Listed equities - By industry</u>				
Communication services	12,176,785	7.04	14,551,345	8.02
Consumer discretionary	-	-	7,053,496	3.89
Industrials	58,890,880	34.04	58,872,065	32.44
Information technology	101,376,199	58.60	100,804,709	55.55
	<u>172,443,864</u>	<u>99.68</u>	<u>181,281,615</u>	<u>99.90</u>

	China Semiconductor ETF			
	As at 31 March 2023		As at 31 March 2022	
	Fair value RMB	% of net asset value	Fair value RMB	% of net asset value
<u>Listed equities - By industry</u>				
Consumer Discretionary	34,951,872	6.04	44,411,505	5.84
Industrials	-	-	13,419,051	1.77
Information technology	542,973,494	93.91	701,133,214	92.24
	<u>577,925,366</u>	<u>99.95</u>	<u>758,963,770</u>	<u>99.85</u>

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2023

12. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(b) Market risk (continued)

(i) *Market price risk* (continued)

	China Global Leaders ETF			
	As at 31 March 2023		As at 31 March 2022	
	Fair value RMB	% of net asset value	Fair value RMB	% of net asset value
<u>Listed equities - By industry</u>				
Consumer Discretionary	8,718,596	16.64	8,444,204	11.12
Consumer Staples	1,567,766	2.99	883,379	1.16
Health Care	5,635,922	10.76	8,031,929	10.58
Industrials	7,795,648	14.88	9,836,464	12.96
Information Technology	26,215,255	50.03	39,243,485	51.69
Materials	1,305,700	2.49	7,667,339	10.10
Real Estate	698,792	1.34	1,036,800	1.37
Utilities	414,599	0.79	627,704	0.83
	<u>52,352,278</u>	<u>99.92</u>	<u>75,771,304</u>	<u>99.81</u>

	China Innovator Active ETF			
	As at 31 March 2023		As at 31 March 2022	
	Fair value RMB	% of net asset value	Fair value RMB	% of net asset value
<u>Listed equities - By industry</u>				
Communication Services	11,987,312	7.13	6,776,580	6.94
Consumer Discretionary	39,882,814	23.71	15,661,878	16.05
Consumer Staples	1,808,878	1.07	1,907,941	1.95
Financials	4,302,043	2.56	4,192,268	4.29
Health Care	17,606,462	10.46	12,360,610	12.66
Industrials	45,421,466	27.00	22,972,397	23.53
Information Technology	31,306,915	18.61	24,579,615	25.18
Materials	3,111,323	1.85	1,125,758	1.15
	<u>155,427,213</u>	<u>92.39</u>	<u>89,577,047</u>	<u>91.75</u>

	Asia Semiconductor ETF			
	As at 31 March 2023		As at 31 March 2022	
	Fair value RMB	% of net asset value	Fair value RMB	% of net asset value
<u>Listed equities - By industry</u>				
Consumer Discretionary	7,315,838	11.11	11,427,182	11.71
Health Care	1,836,875	2.79	3,473,042	3.56
Industrials	2,635,679	4.00	611,087	0.63
Information Technology	53,820,962	81.75	77,485,266	79.44
Materials	-	-	4,374,215	4.48
	<u>65,609,354</u>	<u>99.65</u>	<u>97,370,792</u>	<u>99.82</u>

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2023

12. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(b) Market risk (continued)

(i) *Market price risk* (continued)

	China E-Commerce and Logistics ETF			
	As at 31 March 2023		As at 31 March 2022	
	Fair value RMB	% of net asset value	Fair value RMB	% of net asset value
<u>Listed equities - By industry</u>				
Consumer Discretionary	9,407,369	31.61	6,109,301	29.73
Consumer Staples	586,719	1.97	-	-
Industrials	18,551,433	62.34	12,785,937	62.22
Information Technology	638,875	2.15	255,730	1.24
Materials	-	-	176,049	0.86
Real Estate	553,693	1.86	1,218,233	5.93
	<u>29,738,089</u>	<u>99.93</u>	<u>20,545,250</u>	<u>99.98</u>

	China Games and Entertainment ETF			
	As at 31 March 2023		As at 31 March 2022	
	Fair value RMB	% of net asset value	Fair value RMB	% of net asset value
<u>Listed equities - By industry</u>				
Communication Services	10,969,200	61.86	12,880,405	77.52
Consumer Discretionary	6,515,548	36.74	3,190,558	19.20
Industrials	216,518	1.22	118,630	0.71
Information Technology	-	-	117,127	0.71
Materials	-	-	245,952	1.48
	<u>17,701,266</u>	<u>99.82</u>	<u>16,552,672</u>	<u>99.62</u>

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2023

12. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(b) Market risk (continued)

(i) *Market price risk* (continued)

	FinTech ETF As at 31 March 2023	
	Fair value USD	% of net asset value
<u>Listed equities - By industry</u>		
Financials	1,032,263	66.79
Industrials	66,748	4.32
Information Technology	416,609	26.96
Health Care	25,656	1.66
	<u>1,541,276</u>	<u>99.73</u>
	Autonomous and Electric Vehicles ETF As at 31 March 2023	
	Fair value USD	% of net asset value
<u>Listed equities - By industry</u>		
Communication Services	133,776	4.77
Consumer Discretionary	996,121	35.51
Industrials	423,738	15.11
Information Technology	859,178	30.63
Materials	385,927	13.76
	<u>2,798,740</u>	<u>99.78</u>
	Asia Innovator Active ETF As at 31 March 2023	
	Fair value RMB	% of net asset value
<u>Listed equities - By industry</u>		
Communication Services	1,152,444	8.61
Consumer Discretionary	2,576,654	19.24
Consumer Staples	86,470	0.65
Financials	863,434	6.45
Health Care	749,527	5.60
Industrials	2,974,046	22.21
Information Technology	3,992,040	29.82
Materials	138,966	1.04
	<u>12,533,581</u>	<u>93.62</u>

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2023

12. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(b) Market risk (continued)

(i) *Market price risk* (continued)

Sensitivity analysis in the event of a possible change in the tracked and benchmark indices by sensitivity threshold as estimated by the Manager

As at 31 March 2023 and 2022, if the tracked and benchmark indices were to increase by the following sensitivity thresholds with all other variables held constant, this would increase the profit or loss by the amounts stated below. Conversely, if the tracked and benchmark indices were to decrease by the same sensitivity thresholds, this would decrease the profit or loss by approximately equal amounts.

	As at 31 March 2023		As at 31 March 2022	
	Sensitivity threshold in %	Impact on profit or loss	Sensitivity threshold in %	Impact on profit or loss
China Clean Energy ETF (in RMB)	9.81%	+/-137,276,257	29.71	+/-732,596,365
China Consumer Brand ETF (in RMB)	6.08%	+/-35,275,791	33.18	+/- 162,369,686
China Electric Vehicle and Battery ETF (in RMB)	18.53%	+/-538,900,340	27.69	+/- 1,473,884,736
China Robotics and AI ETF (in RMB)	19.80%	+/-32,463,786	17.56	+/- 31,863,693
China Semiconductor ETF (in RMB)	6.39%	+/-40,986,883	0.78	+/- 5,929,020
China Global Leaders ETF (in RMB)	7.29%	+/-3,814,054	17.02	+/- 12,921,301
China Innovator Active ETF (in RMB)	1.55%	+/-2,405,917	29.34	+/- 28,638,966
Asia Semiconductor ETF (in RMB)	8.52%	+/-5,590,301	9.28	+/- 9,052,282
China E-Commerce and Logistics ETF (in RMB)	7.02%	+/-2,091,221	23.20	+/- 4,767,583
China Games and Entertainment ETF (in RMB)	18.41%	+/-3,245,302	35.50	+/- 5,898,864
FinTech ETF (in USD)	49.12%	+/-764,935	N/A	N/A
Autonomous and Electric Vehicles ETF (in USD)	20.84%	+/-589,415	N/A	N/A
Asia Innovator Active ETF (in RMB)	9.84%	+/-4,006,621	N/A	N/A

For the year/period ended 31 March 2023, the Manager manages the exposure to price risk of China Innovator Active ETF by benchmarking the investment portfolio to MSCI China All Shares Index (2022: same) and Asia Innovator Active ETF by benchmarking the investment portfolio to MSCI AC Asia ex Japan Index. For the tracked indices for the other sub-funds except for China Innovator Active ETF and Asia Innovator Active ETF, refer to Note 1 for details. The Manager has used the view of what would be a “reasonable shift” in each key market to estimate the change for use in the market sensitivity analysis above. The disclosures above are shown in absolute terms, while changes and impacts could be positive or negative. Changes in the market index % are revised annually depending on the Manager’s current view of market volatility and other relevant factors.

(ii) *Interest rate risk*

Interest rate risk is the risk that the value of a financial instrument or future cash flows will fluctuate due to changes in market interest rates.

The majority of the Sub-Funds’ financial assets and liabilities are non-interest-bearing. As a result, the Sub-Funds are not subject to significant amounts of risk due to fluctuations in the prevailing levels of market interest rates. The only financial assets subject to floating interest rates are bank balances. Given that the interest arising from the bank balances is immaterial, the Manager considers the interest rate risk to be low.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2023

12. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(b) Market risk (continued)

(iii) *Currency risk*

Currency risk is the risk that the value of a financial instrument will fluctuate due to changes in foreign exchange rates.

The Sub-Funds are not exposed to currency risk arising from the monetary assets and monetary liabilities that are denominated in currencies other than the functional currency. The currencies giving rise to this risk are primarily Hong Kong Dollars (“HKD”) and United States dollars (“USD”). Accordingly, the Manager considers that it is not necessary to present a sensitivity analysis of currency risk.

(c) Credit risk

Credit risk is the risk that an issuer or counterparty will be unable or unwilling to pay amounts in full when due.

The Sub-Funds’ financial assets which are potentially subject to credit risk consist principally of dividends receivables, amounts due from brokers and bank balances. The Sub-Funds limit their exposure to credit risk by transacting with well-established broker-dealers and banks with high credit ratings.

All transactions in securities are settled or paid for upon delivery using approved and reputable brokers. The risk of default is considered minimal as delivery of securities sold is made at once and only after the broker has received payment. Payment is made on a purchase once the securities have been received by the broker. The trade will fail if either party fails to meet its obligation.

Financial assets subject to IFRS 9 impairment requirements

The Sub-Funds’ financial assets subject to the expected credit loss model within IFRS 9 are dividends receivables, amounts due from brokers and bank balances, for which no loss allowance had been provided as at 31 March 2023 (2022: Nil). No assets are considered impaired and no amounts have been written off during the year/period (2022: Nil).

For financial assets measured at amortised cost, the Sub-Funds apply the general approach for impairment, there is no information indicating that the financial assets had a significant increase in credit risk since initial recognition. The financial assets therefore are classified at stage 1. As a result, no loss allowance has been recognised as any such impairment would be wholly insignificant to the Sub-Funds.

The Sub-Funds’ financial assets which are potentially subject to concentrations of counterparty risk consist principally of financial assets at fair value through profit or loss, amounts due from brokers and bank balances.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2023

12. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(c) Credit risk (continued)

As at 31 March 2023 and 31 March 2022, the credit ratings of the counterparties are at or above investment grade.

The maximum exposure to credit risk as at 31 March 2023 and 31 March 2022 is the carrying amount of financial assets of respective Sub-Funds as shown on the statement of net assets.

(d) Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in settling a liability, including redemption requests.

The Sub-Funds invest the majority of their assets in investments that are traded in an active market and can be readily disposed of. The Sub-Funds' securities are considered readily realisable, as they are listed. It is the intent of the Manager to monitor the Sub-Funds' liquidity position on a daily basis.

The expected liquidity of financial assets of each Sub-Fund are either on demand or less than 1 month. The following table illustrates the contractual undiscounted cash flow projection of the Sub-Funds' financial liabilities held at 31 March 2023 and 2022. The Sub-Funds manage their liquidity risk by investing in securities that they expect to be able to liquidate within 1 month or less. Balances due within 12 months equal their carrying balances, as the impact of discounting is not significant.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2023

12. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(d) Liquidity risk (continued)

China Clean Energy ETF

As at 31 March 2023

	On demand RMB	Less than 1 month RMB	1 to 3 months RMB	3 to 12 months RMB	More than 12 months RMB	No stated maturity RMB	Total RMB
Financial liabilities							
Management fee payable	–	756,856	–	–	–	–	756,856
Custodian fee payable	–	107,080	–	–	–	–	107,080
Establishment costs payable	–	108,527	–	–	–	–	108,527
Fees payable	–	204,995	–	–	–	–	204,995
Registration fee payable	–	744,000	–	–	–	–	744,000
Total	–	<u>1,921,458</u>	–	–	–	–	<u>1,921,458</u>

As at 31 March 2023, two shareholders respectively held 24% and 11% of China Clean Energy ETF's total net assets.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2023

12. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(d) Liquidity risk (continued)

China Clean Energy ETF (continued)

As at 31 March 2022

	On demand RMB	Less than 1 month RMB	1 to 3 months RMB	3 to 12 months RMB	More than 12 months RMB	No stated maturity RMB	Total RMB
Financial liabilities							
Management fee payable	–	2,887,931	–	–	–	–	2,887,931
Custodian fee payable	–	107,080	–	–	–	–	107,080
Establishment costs payable	–	108,527	–	–	–	–	108,527
Fees payable	–	204,995	–	–	–	–	204,995
Registration fee payable	–	394,000	–	–	–	–	394,000
Total	–	3,702,533	–	–	–	–	3,702,533

As at 31 March 2022, two shareholders respectively held 29% and 22% of China Clean Energy ETF's total net assets.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2023

12. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(d) Liquidity risk (continued)

China Consumer Brand ETF

As at 31 March 2023

	On demand RMB	Less than 1 month RMB	1 to 3 months RMB	3 to 12 months RMB	More than 12 months RMB	No stated maturity RMB	Total RMB
Financial liabilities							
Management fee payable	–	383,869	–	–	–	–	383,869
Custodian fee payable	–	41,093	–	–	–	–	41,093
Establishment costs payable	–	36,984	–	–	–	–	36,984
Fees payable	–	69,861	–	–	–	–	69,861
Registration fee payable	–	560,000	–	–	–	–	560,000
Total	–	1,091,807	–	–	–	–	1,091,807

As at 31 March 2023, one shareholder held 26% of China Consumer Brand ETF's total net assets.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2023

12. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(d) Liquidity risk (continued)

China Consumer Brand ETF (continued)

As at 31 March 2022

	On demand RMB	Less than 1 month RMB	1 to 3 months RMB	3 to 12 months RMB	More than 12 months RMB	No stated maturity RMB	Total RMB
Financial liabilities							
Management fee payable	–	627,990	–	–	–	–	627,990
Custodian fee payable	–	41,093	–	–	–	–	41,093
Establishment costs payable	–	36,984	–	–	–	–	36,984
Fees payable	–	69,861	–	–	–	–	69,861
Registration fee payable	–	248,000	–	–	–	–	248,000
Total	–	1,023,928	–	–	–	–	1,023,928

As at 31 March 2022, one shareholder held 25% of China Consumer Brand ETF's total net assets.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2023

12. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(d) Liquidity risk (continued)

China Electric Vehicle and Battery ETF

As at 31 March 2023

	On demand RMB	Less than 1 month RMB	1 to 3 months RMB	3 to 12 months RMB	More than 12 months RMB	No stated maturity RMB	Total RMB
Financial liabilities							
Management fee payable	–	1,643,989	–	–	–	–	1,643,989
Custodian fee payable	–	199,853	–	–	–	–	199,853
Establishment costs payable	–	244,068	–	–	–	–	244,068
Fees payable	–	461,018	–	–	–	–	461,018
Registration fee payable	–	928,000	–	–	–	–	928,000
Total	–	3,476,928	–	–	–	–	3,476,928

As at 31 March 2023, one shareholder held 26% of China Electric Vehicle and Battery ETF's total net assets.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2023

12. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(d) Liquidity risk (continued)

China Electric Vehicle and Battery ETF (continued)

As at 31 March 2022

	On demand RMB	Less than 1 month RMB	1 to 3 months RMB	3 to 12 months RMB	More than 12 months RMB	No stated maturity RMB	Total RMB
Financial liabilities							
Management fee payable	–	6,097,394	–	–	–	–	6,097,394
Custodian fee payable	–	199,853	–	–	–	–	199,853
Establishment costs payable	–	244,068	–	–	–	–	244,068
Fees payable	–	461,018	–	–	–	–	461,018
Registration fee payable	–	498,000	–	–	–	–	498,000
Total	–	7,500,333	–	–	–	–	7,500,333

As at 31 March 2022, one shareholder held 37% of China Electric Vehicle and Battery ETF's total net assets.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2023

12. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(d) Liquidity risk (continued)

China Robotics and AI ETF

As at 31 March 2023

	On demand RMB	Less than 1 month RMB	1 to 3 months RMB	3 to 12 months RMB	More than 12 months RMB	No stated maturity RMB	Total RMB
Financial liabilities							
Management fee payable	–	92,508	–	–	–	–	92,508
Custodian fee payable	–	16,349	–	–	–	–	16,349
Establishment costs payable	–	16,320	–	–	–	–	16,320
Fees payable	–	26,115	–	–	–	–	26,115
Registration fee payable	–	272,000	–	–	–	–	272,000
Total	–	423,292	–	–	–	–	423,292

As at 31 March 2023, one shareholder held 32% of China Robotics and AI ETF's total net assets.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2023

12. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(d) Liquidity risk (continued)

China Robotics and AI ETF (continued)

As at 31 March 2022

	On demand RMB	Less than 1 month RMB	1 to 3 months RMB	3 to 12 months RMB	More than 12 months RMB	No stated maturity RMB	Total RMB
Financial liabilities							
Management fee payable	–	251,480	–	–	–	–	251,480
Custodian fee payable	–	16,349	–	–	–	–	16,349
Establishment costs payable	–	16,320	–	–	–	–	16,320
Fees payable	–	26,115	–	–	–	–	26,115
Redemption payable	–	12,659,760	–	–	–	–	12,659,760
Registration fee payable	–	206,000	–	–	–	–	206,000
Total	–	<u>13,176,024</u>	–	–	–	–	<u>13,176,024</u>

As at 31 March 2022, one shareholder held 28% of China Robotics and AI ETF's total net assets.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2023

12. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(d) Liquidity risk (continued)

China Semiconductor ETF

As at 31 March 2023

	On demand RMB	Less than 1 month RMB	1 to 3 months RMB	3 to 12 months RMB	More than 12 months RMB	No stated maturity RMB	Total RMB
Financial liabilities							
Management fee payable	–	319,267	–	–	–	–	319,267
Custodian fee payable	–	47,364	–	–	–	–	47,364
Establishment costs payable	–	47,364	–	–	–	–	47,364
Fees payable	–	75,783	–	–	–	–	75,783
Registration fee payable	–	642,000	–	–	–	–	642,000
Total	–	1,131,778	–	–	–	–	1,131,778

As at 31 March 2023, one shareholder held 21% of China Semiconductor ETF's total net assets.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2023

12. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(d) Liquidity risk (continued)

China Semiconductor ETF (continued)

As at 31 March 2022

	On demand RMB	Less than 1 month RMB	1 to 3 months RMB	3 to 12 months RMB	More than 12 months RMB	No stated maturity RMB	Total RMB
Financial liabilities							
Management fee payable	–	922,179	–	–	–	–	922,179
Custodian fee payable	–	47,364	–	–	–	–	47,364
Establishment costs payable	–	47,364	–	–	–	–	47,364
Fees payable	–	75,783	–	–	–	–	75,783
Registration fee payable	–	354,000	–	–	–	–	354,000
Total	–	1,446,690	–	–	–	–	1,446,690

As at 31 March 2022, one shareholder held 22% of China Semiconductor ETF's total net assets.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2023

12. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(d) Liquidity risk (continued)

China Global Leaders ETF

As at 31 March 2023

	On demand RMB	Less than 1 month RMB	1 to 3 months RMB	3 to 12 months RMB	More than 12 months RMB	No stated maturity RMB	Total RMB
Financial liabilities							
Management fee payable	–	29,665	–	–	–	–	29,665
Custodian fee payable	–	11,676	–	–	–	–	11,676
Establishment costs payable	–	5,145	–	–	–	–	5,145
Fees payable	–	9,718	–	–	–	–	9,718
Registration fee payable	–	158,000	–	–	–	–	158,000
Total	–	214,204	–	–	–	–	214,204

As at 31 March 2023, two shareholders respectively 48%, and 43% of China Global Leaders ETF's total net assets.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2023

12. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(d) Liquidity risk (continued)

China Global Leaders ETF (continued)

As at 31 March 2022

	On demand RMB	Less than 1 month RMB	1 to 3 months RMB	3 to 12 months RMB	More than 12 months RMB	No stated maturity RMB	Total RMB
Financial liabilities							
Management fee payable	–	91,725	–	–	–	–	91,725
Custodian fee payable	–	11,676	–	–	–	–	11,676
Establishment costs payable	–	5,145	–	–	–	–	5,145
Fees payable	–	9,718	–	–	–	–	9,718
Registration fee payable	–	66,000	–	–	–	–	66,000
Total	–	184,264	–	–	–	–	184,264

As at 31 March 2022, three shareholders respectively held 56%, 25% and 13% of China Global Leaders ETF's total net assets.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2023

12. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(d) Liquidity risk (continued)

China Innovator Active ETF

As at 31 March 2023

	On demand RMB	Less than 1 month RMB	1 to 3 months RMB	3 to 12 months RMB	More than 12 months RMB	No stated maturity RMB	Total RMB
Financial liabilities							
Management fee payable	–	103,755	–	–	–	–	103,755
Registration fee payable	–	378,000	–	–	–	–	378,000
Total	–	481,755	–	–	–	–	481,755

As at 31 March 2023, one shareholder held 86% of China Innovator Active ETF's total net assets.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2023

12. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(d) Liquidity risk (continued)

China Innovator Active ETF (continued)

As at 31 March 2022

	On demand RMB	Less than 1 month RMB	1 to 3 months RMB	3 to 12 months RMB	More than 12 months RMB	No stated maturity RMB	Total RMB
Financial liabilities							
Management fee payable	–	140,821	–	–	–	–	140,821
Registration fee payable	–	96,000	–	–	–	–	96,000
Total	–	236,821	–	–	–	–	236,821

As at 31 March 2022, four shareholders respectively held 39%, 28%, 14% and 11% of China Innovator Active ETF's total net assets.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2023

12. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(d) Liquidity risk (continued)

Asia Semiconductor ETF

As at 31 March 2023

	On demand RMB	Less than 1 month RMB	1 to 3 months RMB	3 to 12 months RMB	More than 12 months RMB	No stated maturity RMB	Total RMB
Financial liabilities							
Management fee payable	–	36,863	–	–	–	–	36,863
Amounts due to brokers	–	42	–	–	–	–	42
Registration fee payable	–	83,999	–	–	–	–	83,999
Total	–	120,904	–	–	–	–	120,904

As at 31 March 2023, two shareholders respectively held 36%, and 19% of Asia Semiconductor ETF's total net assets.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2023

12. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(d) Liquidity risk (continued)

Asia Semiconductor ETF (continued)

As at 31 March 2022

	On demand RMB	Less than 1 month RMB	1 to 3 months RMB	3 to 12 months RMB	More than 12 months RMB	No stated maturity RMB	Total RMB
Financial liabilities							
Management fee payable	–	111,093	–	–	–	–	111,093
Amounts due to brokers	–	188	–	–	–	–	188
Registration fee payable	–	42,000	–	–	–	–	42,000
Total	–	153,281	–	–	–	–	153,281

As at 31 March 2022, three shareholders respectively held 29%, 15% and 14% of Asia Semiconductor ETF's total net assets.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2023

12. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(d) Liquidity risk (continued)

China E-Commerce and Logistics ETF

As at 31 March 2023

	On demand RMB	Less than 1 month RMB	1 to 3 months RMB	3 to 12 months RMB	More than 12 months RMB	No stated maturity RMB	Total RMB
Financial liabilities							
Management fee payable	–	17,031	–	–	–	–	17,031
Amounts due to brokers	–	12	–	–	–	–	12
Registration fee payable	–	36,000	–	–	–	–	36,000
Total	–	<u>53,043</u>	–	–	–	–	<u>53,043</u>

As at 31 March 2023, two shareholders respectively held 46% and 40% of China E-Commerce and Logistics ETF's total net assets.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2023

12. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(d) Liquidity risk (continued)

China E-Commerce and Logistics ETF (continued)

As at 31 March 2022

	On demand RMB	Less than 1 month RMB	1 to 3 months RMB	3 to 12 months RMB	More than 12 months RMB	No stated maturity RMB	Total RMB
Financial liabilities							
Management fee payable	–	24,404	–	–	–	–	24,404
Registration fee payable	–	18,000	–	–	–	–	18,000
Total	–	42,404	–	–	–	–	42,404

As at 31 March 2022, two shareholders respectively held 55% and 34% of China E-Commerce and Logistics ETF's total net assets.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2023

12. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(d) Liquidity risk (continued)

China Games and Entertainment ETF

As at 31 March 2023

	On demand RMB	Less than 1 month RMB	1 to 3 months RMB	3 to 12 months RMB	More than 12 months RMB	No stated maturity RMB	Total RMB
Financial liabilities							
Management fee payable	–	9,512	–	–	–	–	9,512
Amounts due to brokers	–	70,879	–	–	–	–	70,879
Registration fee payable	–	90,000	–	–	–	–	90,000
Total	–	<u>170,391</u>	–	–	–	–	<u>170,391</u>

As at 31 March 2023, two shareholders respectively held 60% and 31% of China Games and Entertainment ETF's total net assets.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2023

12. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(d) Liquidity risk (continued)

China Games and Entertainment ETF (continued)

As at 31 March 2022

	On demand RMB	Less than 1 month RMB	1 to 3 months RMB	3 to 12 months RMB	More than 12 months RMB	No stated maturity RMB	Total RMB
Financial liabilities							
Management fee payable	–	18,135	–	–	–	–	18,135
Registration fee payable	–	24,000	–	–	–	–	24,000
Total	–	42,135	–	–	–	–	42,135

As at 31 March 2022, two shareholders respectively held 55% and 27% of China Games and Entertainment ETF's total net assets.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2023

12. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(d) Liquidity risk (continued)

FinTech ETF

As at 31 March 2023

	On demand USD	Less than 1 month USD	1 to 3 months USD	3 to 12 months USD	More than 12 months USD	No stated maturity USD	Total USD
Financial liabilities							
Management fee payable	–	869	–	–	–	–	869
Registration fee payable	–	8,000	–	–	–	–	8,000
Total	–	8,869	–	–	–	–	8,869

As at 31 March 2023, three shareholders respectively held 50%, 27% and 13% of FinTech ETF's total net assets.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2023

12. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(d) Liquidity risk (continued)

Autonomous and Electric Vehicles ETF

As at 31 March 2023

	On demand USD	Less than 1 month USD	1 to 3 months USD	3 to 12 months USD	More than 12 months USD	No stated maturity USD	Total USD
Financial liabilities							
Management fee payable	–	1,561	–	–	–	–	1,561
Registration fee payable	–	12,000	–	–	–	–	12,000
Total	–	13,561	–	–	–	–	13,561

As at 31 March 2023, two shareholders respectively held 44% and 26% of Autonomous and Electric Vehicles ETF's total net assets.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2023

12. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(d) Liquidity risk (continued)

Asia Innovator Active ETF

As at 31 March 2023

	On demand RMB	Less than 1 month RMB	1 to 3 months RMB	3 to 12 months RMB	More than 12 months RMB	No stated maturity RMB	Total RMB
Financial liabilities							
Management fee payable	–	8,345	–	–	–	–	8,345
Registration fee payable	–	24,000	–	–	–	–	24,000
Total	–	32,345	–	–	–	–	32,345

As at 31 March 2023, three shareholders respectively held 50%, 29% and 15% of Asia Innovator Active ETF's total net assets.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2023

12. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(e) Fair value estimation

The fair values of financial assets traded in active markets (such as publicly traded derivatives and trading securities) are based on quoted market prices at the close of trading on the year/period end date. The Sub-Funds use last traded market prices as their fair valuation inputs for financial assets.

An active market is a market in which transactions for the assets or liabilities take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis.

IFRS 13 requires the Sub-Funds to classify fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the assets or liabilities.

The determination of what constitutes "observable" requires significant judgement by the Sub-Funds. The Sub-Funds consider observable data as market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant markets.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2023

12. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(e) Fair value estimation (continued)

Financial assets carried at fair value

The following tables analyse by class the Sub-Funds' financial assets within the fair value hierarchy measured at fair value as at 31 March 2023 and 2022:

<u>As at 31 March 2023</u>	Quoted prices in active markets Level 1	Significant observable inputs Level 2	Significant unobservable inputs Level 3	Total
Financial assets at fair value through profit or loss:				
<i>Equity securities</i>				
China Clean Energy ETF (in RMB)	1,282,578,540	–	–	1,282,578,540
China Consumer Brand ETF (in RMB)	670,299,479	–	–	670,299,479
China Electric Vehicle and Battery ETF (in RMB)	2,766,584,772	–	–	2,766,584,772
China Robotics and AI ETF (in RMB)	172,443,864	–	–	172,443,864
China Semiconductor ETF (in RMB)	577,925,366	–	–	577,925,366
China Global Leaders ETF (in RMB)	52,352,278	–	–	52,352,278
China Innovator Active ETF (in RMB)	155,427,213	–	–	155,427,213
Asia Semiconductor ETF (in RMB)	65,609,354	–	–	65,609,354
China E-Commerce and Logistics ETF (in RMB)	29,738,089	–	–	29,738,089
China Games and Entertainment ETF (in RMB)	17,701,266	–	–	17,701,266
FinTech ETF (in USD)	1,541,276	–	–	1,541,276
Autonomous and Electric Vehicles ETF (in USD)	2,798,740	–	–	2,798,740
Asia Innovator Active ETF (in RMB)	12,533,581	–	–	12,533,581

<u>As at 31 March 2022</u>	Quoted prices in active markets Level 1	Significant observable inputs Level 2	Significant unobservable inputs Level 3	Total
Financial assets at fair value through profit or loss:				
<i>Equity securities</i>				
China Clean Energy ETF (in RMB)	2,464,406,315	–	–	2,464,406,315
China Consumer Brand ETF (in RMB)	488,501,326	–	–	488,501,326
China Electric Vehicle and Battery ETF (in RMB)	5,316,924,785	–	–	5,316,924,785
China Robotics and AI ETF (in RMB)	181,281,615	–	–	181,281,615
China Semiconductor ETF (in RMB)	758,963,770	–	–	758,963,770
China Global Leaders ETF (in RMB)	75,771,304	–	–	75,771,304
China Innovator Active ETF (in RMB)	89,577,047	–	–	89,577,047
Asia Semiconductor ETF (in RMB)	97,370,792	–	–	97,370,792
China E-Commerce and Logistics ETF (in RMB)	20,545,250	–	–	20,545,250
China Games and Entertainment ETF (in RMB)	16,552,672	–	–	16,552,672

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2023

12. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(e) Fair value estimation (continued)

Investments whose values are based on quoted market prices in active markets, and therefore classified within Level 1, include active listed equities. The Sub-Funds do not adjust the quoted prices for these instruments.

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within Level 2. Investments classified within Level 3 have significant unobservable inputs, as observable prices are not available for these securities, the Sub-Funds have used valuation techniques to derive the fair value.

For FinTech ETF and Autonomous and Electric Vehicles ETF during period ended 31 March 2023, there have been transfers of investments between levels due to suspension or resumption of trading. The transfers between levels of the fair value hierarchy were deemed to have occurred at the end of the reporting period.

List of Level 3 investments

As at 31 March 2023

<u>Sub-Fund</u>	<u>Securities</u>	<u>Stock code</u>
Autonomous and Electric Vehicles ETF	YANDEX NV-A YNDX (note a)	YNDX US
FinTech ETF	QIWI PLC-SPONSORED ADR (note b)	QIWI US

Note a: During the period ended 31 March 2023, Autonomous and Electric Vehicles ETF invests in the listed equity of Yandex NV, a company incorporated in Netherlands and listed on NASDAQ. The equity has been suspended for trading on NASDAQ since 28 February 2022. The Manager has taken into consideration of the uncertainties of timing for trading resumption and the impact on business of Yandex due to the economic sanctions in relation to Russia and has assessed the fair value of such equity security at zero value as at 31 March 2023. The fair value of such equity security is estimated by the Manager based on their analysis of the investment's duration of suspension period and the relevant market information of Yandex and no unobservable inputs is adopted.

Note b: During the period ended 31 March 2023, FinTech ETF invests in the listed equity of QIWI plc, a company incorporated in Cyprus and listed on NASDAQ. The equity has been suspended for trading on NASDAQ since 28 February 2022. The Manager has taken into consideration of the uncertainties of timing for trading resumption and the impact on business of QIWI due to the economic sanctions in relation to Russia and has assessed the fair value of such equity security at zero value as at 31 March 2023. The fair value of such equity security is estimated by the Manager based on their analysis of the investment's duration of suspension period and the relevant market information of QIWI and no unobservable inputs is adopted.

There were no securities classified within Level 2 as at 31 March 2023 and no securities classified within Level 2 or Level 3 as at 31 March 2022.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2023

12. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(e) Fair value estimation (continued)

Valuation process for Level 3 valuations

The valuation of suspended investments is performed on a semi-annual basis by the Manager. According to the Instrument of Incorporation, the Manager may, at any time, get the approval from the Custodian by request. If fair value changes are more than certain thresholds set, the changes are further considered by the senior management of the Manager. The Manager considers the appropriateness of the valuation methods and inputs, and may request that alternative valuation methods be applied to support the valuation arising from the chosen method. There were no changes in valuation techniques during the year.

Level 3 reconciliation

The following table shows a reconciliation of all movements in financial assets designated as at fair value through profit or loss categorised within Level 3 between the beginning and the end of the reporting periods.

	FinTech ETF
	As at 31 March 2023 USD
Opening balance	–
Transfer from Level 1 to Level 3	4,184
Net losses recognized in other net changes in fair value on financial assets at fair value through profit or loss	(4,184)
Closing balance	–
Total losses for the year included in profit or loss for assets at the end of the reporting year	(4,184)
	Autonomous and Electric Vehicles ETF
	As at 31 March 2023 USD
Opening balance	–
Transfer from Level 1 to Level 3	15,190
Net losses recognized in other net changes in fair value on financial assets at fair value through profit or loss	(15,190)
Closing balance	–
Total losses for the year included in profit or loss for assets at the end of the reporting year	(15,190)

There were no transfers between levels during the year/period ended 31 March 2022.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2023

12. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(e) Fair value estimation (continued)

Other financial assets and financial liabilities

The Manager has assessed that the carrying values of dividends receivables, amounts due from brokers, bank balances, management fee payable, custodian fee payable, establishment costs payable, fees payable, redemption payable, amounts due to brokers, and registration fee payable approximate to their fair values largely due to the short-term maturities of these instruments.

(f) Capital risk management

The Sub-Funds' capital is represented by the net assets attributable to shareholders. The Sub-Funds' objective is to provide investment results that correspond generally to the performance of the respective indices. The Manager may:

- redeem and issue new shares in accordance with the constitutive documents of the Sub-Funds; and
- suspend the creation and redemption of shares under certain circumstances stipulated in the Instrument of Incorporation.

(g) Offsetting and amounts subject to master netting arrangements and similar agreements

As at 31 March 2023 and 2022, the Sub-Funds were not subject to any master netting arrangement with their counterparties.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2023

13. CRITICAL ACCOUNTING ESTIMATE AND ASSUMPTIONS

The Manager makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, may not be equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are outlined below.

In preparing these financial statements, the Manager has made certain assumptions and used various estimates concerning the fair value of the securities that are suspended from trading which is dependent on what might happen in the future. The resulting accounting estimates may not equal the related actual results.

Fair value of securities that are suspended from trading

The Manager used its judgment in determining the fair values of these investments and involved a higher degree of subjectivity. The Manager judgment in determining the fair value of the suspended investments includes factors such as the duration of suspension period, the relevant market information and news of the suspended listed equities, the price movement of comparable listed equities/index during the suspension period and, if applicable, the market prices of the suspended listed equities upon resumption of trading after period end.

As at 31 March 2023, the investment held by FinTech ETF and Autonomous and Electric Vehicles ETF included listed equities of HK\$nil and HK\$nil respectively, which has been suspended for trading. Having considered the factors mentioned above, the Manager has based on their best estimation and has assessed the fair value of these equities at zero value and zero value respectively as at 31 March 2023. Refer to Note 12(e).

14. SEGMENT INFORMATION

The Manager makes the strategic resource allocations on behalf of the Sub-Funds and has determined the operating segments based on the reports reviewed which are used to make strategic decisions.

The Manager considers that each Sub-Fund has a single operating segment which is investing in securities. The objectives of the Sub-Funds are to track the performance of their respective indices and invest in substantially all the index constituents with security weight and industry weight that are closely aligned with the characteristics of the tracked indices.

The internal financial information used by the Manager for the Sub-Funds' assets, liabilities and performance is the same as that disclosed in the statement of net assets and statement of profit or loss and other comprehensive income.

The Sub-Funds are domiciled in Hong Kong. Majority of the Sub-Funds' income is derived from investments in securities which constitute the relevant tracked indices. The Sub-Funds' investments have been categorised by the relevant industry but no industrial information for performance is provided as the Manager considers that the cost to develop it would be excessive and the information is generally not used by the Manager in managing the Sub-Funds.

The Sub-Funds have portfolios that closely correspond to the security weight and industry weight of the relevant tracked indices. Refer to note 12(d) for shareholdings that account for more than 10% of each Sub-Fund's net asset value.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

31 March 2023

15. EVENTS AFTER THE REPORTING PERIOD

China Innovator Active ETF

Subsequent to 31 March 2023 and up to the date of authorisation of these financial statements, there is net redemption of shares of RMB118,834,835 which there is of shares redemption of 4,350,000 shares of RMB135,039,235 and issue of 500,000 shares of RMB16,204,400.

FinTech ETF

Subsequent to 31 March 2023 and up to the date of the authorisation of these financial statements, there is net redemption of shares of USD205,255 which there is of shares redemption of 50,000 shares of USD205,255 and no issuance of shares.

16. APPROVAL OF THE FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Manager and the Custodian on 28 July 2023.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

ESG DISCLOSURE FOR GLOBAL X CHINA CLEAN ENERGY ETF (UNAUDITED)

As at 31 March 2023

	Global X Exchange Traded Funds Series OFC Global X China Clean Energy ETF (1 April 2022 – 31 March 2023)
Actual proportion of underlying investments that are commensurate with the Sub-Fund’s ESG focus	From 1 April 2022 to 31 March 2023, 99.95% of the average Sub-Fund’s net asset value was invested in securities that are commensurate with the Sub-Fund’s ESG focus.
Actual proportion of the investment universe that was eliminated or selected as a result of the Sub-Fund’s ESG-related screening	<p>Global X China Clean Energy ETF is an index-tracking fund, which invests in constituents of the Solactive China Clean Energy Index (the “Underlying Index”). The investment decisions are based solely on criteria set forth in the index methodology established by index service provider. The Manager places reliance on the index methodology of the Underlying Index.</p> <p>The Underlying Index is a free float market capitalisation weighted index which is designed to represent PRC companies that are active in the field of clean energy, i.e. companies which offer products, services or solutions that contribute to the shift away from fossil fuels, create renewable sources of energy generation or improve energy efficiency and access to sustainable energy consumption (i.e. the Sub-Fund’s ESG focus). Constituents of the Underlying Index have significant exposure to “Affordable and Clean Energy” and its supply chain. “Affordable and Clean Energy” is one of the 17 United Nations Sustainable Development Goals, which is to ensure access to affordable, reliable, sustainable and modern energy.</p>
Comparison of the performance of the Sub-Fund’s ESG factors against the designated reference benchmark (if any)	Not applicable
Actions taken by the Sub-Fund in attaining the Sub-Fund’s ESG focus	The Manager engages directly with the index provider of Solactive China Clean Energy Index on an ongoing basis to ensure that the Sub-Fund’s ESG focus has been duly considered and the suitable ESG criteria have been used in the index methodology.
Description of the basis of the assessment performed	The Manager has retained an independent third-party proxy adviser to provide research and voting recommendations for the Sub-Fund. During the period from 1 April 2022 to 31 March 2023, 99% of the proxy votes were casted in accordance with the proxy voting guidelines adopted by the Manager and the voting recommendations provided by the third-party proxy adviser.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

INVESTMENT PORTFOLIO (UNAUDITED)

As at 31 March 2023

China Clean Energy ETF

Financial assets at fair value through profit or loss	Holdings	Fair value RMB	% of net assets
Listed equities			
China			
CECEP WIND POWER CORP-A	4,105,433	15,888,026	1.24%
CHINA THREE GORGES RENEWAB-A	21,163,909	115,978,221	9.04%
CHINA YANGTZE POWER CO LTD-A	5,905,334	125,488,347	9.78%
DAJIN HEAVY INDUSTRY CO LT-A	288,500	10,163,855	0.79%
FLAT GLASS GROUP CO LTD-A	423,926	14,544,901	1.13%
GINLONG TECHNOLOGIES CO LT-A	219,700	29,347,526	2.29%
GOODWE TECHNOLOGIES CO LTD-A (formerly known as JIANGSU GOODWE POWER SUPP)	48,042	13,905,757	1.08%
HENGDIAN GROUP DMEGC -A	645,200	13,265,312	1.03%
HOYUAN GREEN ENERGY CO LTD-A (formerly known as WUXI SHANGJI AUTOMATION CO-A)	168,409	17,196,243	1.34%
HUANENG LANCANG RIVER HYDR-A	1,686,300	11,922,141	0.93%
JA SOLAR TECHNOLOGY CO LTD-A	918,011	52,638,751	4.10%
JIANGSU AKCOME SCIENCE & T-A	4,250,000	12,452,500	0.97%
JIANGSU CNANO TECHNOLOGY C-A	178,952	12,118,629	0.94%
LONGI GREEN ENERGY TECHNOL-A	2,847,836	115,081,053	8.97%
LUOYANG XINQIANGLIAN SLEWI-A	200,770	9,135,035	0.71%
MING YANG SMART ENERGY GRO-A	1,664,292	37,463,213	2.92%
NARI TECHNOLOGY DEVELOPMEN-A	3,139,390	85,108,863	6.63%
NINGBO ORIENT WIRES & CABL-A	388,913	19,177,300	1.49%
RISEN ENERGY CO LTD-A	340,500	9,506,760	0.74%
SHANGHAI AIKO SOLAR ENERGY-A	789,740	26,148,291	2.04%
SHENZHEN SC NEW ENERGY TEC-A	230,300	26,357,835	2.05%
SICHUAN CHUANTOU ENERGY CO-A	1,194,134	15,786,451	1.23%
SUNGROW POWER SUPPLY CO LT-A	912,360	95,670,070	7.47%
SUZHOU MAXWELL TECHNOLOGIE-A	76,408	23,304,440	1.82%
TCL ZHONGHUAN RENEWABLE EN-A	2,134,749	103,449,937	8.06%
TITAN WIND ENERGY SUZHOU-A	1,261,005	18,612,434	1.45%
TRINA SOLAR CO LTD-A	918,519	47,845,655	3.73%
WUHAN DR LASER TECHNOLOGY -A	122,220	13,243,759	1.03%
XINJIANG GOLDWIND SCI&TECH-A	2,603,282	28,740,233	2.24%
ZHEJIANG CHINT ELECTRICS-A	918,378	25,687,033	2.00%
ZHEJIANG JINGSHENG MECHANI-A	603,381	39,394,745	3.07%
		1,184,623,316	
Hong Kong			
CHINA LONGYUAN POWER GROUP-H	3,286,107	25,786,418	2.01%
XINYI SOLAR HLDGS	4,345,133	35,769,228	2.79%
		61,555,646	
United States			
DAQO NEW ENERGY CORP-ADR	71,607	23,033,360	1.80%
JINKOSOLAR HOLDING CO-ADR	38,149	13,366,218	1.04%
		36,399,578	
Total investments		1,282,578,540	99.95%
Total investments, at cost		1,392,725,315	

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 31 March 2023

China Consumer Brand ETF

Financial assets at fair value through profit or loss	Holdings	Fair value RMB	% of net assets
Listed equities			
China			
BYD CO LTD -A	225,073	57,623,189	8.58%
EASTROC BEVERAGE GROUP CO -A	20,800	4,002,128	0.60%
ECOVACS ROBOTICS CO LTD-A	52,100	4,303,460	0.64%
FOSHAN HAITIAN FLAVOURING -A	357,151	27,336,337	4.07%
FU JIAN ANJOY FOODS CO LTD-A	61,500	10,063,245	1.50%
FUYAO GROUP GLASS INDUSTR-A	468,512	16,285,477	2.42%
GEMDALE CORP-A	991,400	8,327,760	1.24%
GREAT WALL MOTOR CO LTD-A	279,774	7,814,088	1.16%
HAIER SMART HOME CO LTD-A	1,163,628	26,391,083	3.93%
HUALI INDUSTRIAL GROUP CO -A	32,550	1,709,526	0.25%
JASON FURNITURE HANGZHOU C-A	116,217	4,716,086	0.70%
KWEICHOW MOUTAI CO LTD-A	32,754	59,612,280	8.87%
OPPEIN HOME GROUP INC-A	47,678	5,758,549	0.86%
SAIC MOTOR CORPORATION LTD-A	908,860	13,051,230	1.94%
SHANGHAI JINJIANG INTERNET-A	153,900	9,681,849	1.44%
SHANXI XINGHUACUN FEN WINE-A	124,996	34,048,910	5.07%
SONGCHENG PERFORMANCE DEVELOPMENT CO LTD	480,897	7,824,194	1.16%
WULIANGYE YIBIN CO LTD-A	315,230	62,100,310	9.24%
YIHAI KERRY ARAWANA HOLDIN-A	162,900	7,020,990	1.05%
ZHEJIANG SUPOR COOKWARE CO-A	46,512	2,518,625	0.38%
		<u>370,189,316</u>	
Hong Kong			
ANTA SPORTS PRODUCTS LTD	410,340	40,922,822	6.09%
CHOW TAI FOOK JEWELRY	585,281	7,977,168	1.19%
GALAXY ENTERTAINMENT GROUP	769,683	35,316,223	5.26%
HAILAO INTERNATIONAL HOLDINGS	554,980	10,316,993	1.54%
LI NING CO LTD	829,119	44,897,730	6.68%
NONGFU SPRING CO LTD-H	634,694	25,069,116	3.73%
TECHTRONIC INDUSTRIES CO	447,439	33,212,575	4.94%
TINGYI (CAYMAN ISLN) HLDG CO	675,038	7,724,188	1.15%
		<u>205,436,815</u>	
United States			
HUAZHU GROUP LTD-ADR	105,971	35,644,354	5.31%
YUM CHINA HOLDINGS INC	135,600	59,028,994	8.79%
		<u>94,673,348</u>	
Total investments		<u>670,299,479</u>	<u>99.78%</u>
Total investments, at cost		<u>697,313,543</u>	

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 31 March 2023

China Electric Vehicle and Battery ETF

Financial assets at fair value through profit or loss	Holdings	Fair value RMB	% of net assets
Listed equities			
China			
BEIJING EASPRING MATERIAL-A	724,765	41,688,483	1.50%
BYD CO LTD -A	1,097,131	280,887,479	10.14%
CANMAX TECHNOLOGIES CO LTD-A	434,400	22,236,936	0.80%
CHENGXIN LITHIUM GROUP CO-A	541,439	18,695,889	0.67%
CNGR ADVANCED MATERIAL CO -A	1,163,081	83,334,754	3.01%
CONTEMPORARY AMPEREX TECHN-A	695,758	282,512,536	10.19%
DO-FLUORIDE NEW MATERIALS -A	620,500	20,606,805	0.74%
EVE ENERGY CO LTD-A	3,395,130	236,640,561	8.54%
FUYAO GROUP GLASS INDUSTR-A	1,225,900	42,612,284	1.54%
GANFENG LITHIUM CO., LTD-A	3,676,295	244,363,329	8.82%
GEM CO LTD-A	4,095,964	30,596,851	1.10%
GUANGZHOU GREAT POWER ENER-A	319,740	18,221,983	0.66%
GUANGZHOU TINCI MATERIALS -A	3,940,240	165,332,470	5.96%
GUOXUAN HIGH-TECH CO LTD	2,460,955	73,361,068	2.65%
HONGFA TECHNOLOGY CO LTD-A	639,898	20,854,276	0.75%
NINGBO RONBAY NEW ENERGY T-A	1,027,213	70,261,369	2.53%
NINGBO SHANSHAN CO LTD-A	3,696,822	63,696,243	2.30%
NINGBO TUOPU GROUP CO LTD-A	286,000	18,338,320	0.66%
PYLON TECHNOLOGIES CO LTD-A	127,931	31,407,060	1.13%
SHANGHAI PUTAILAI NEW ENER-A	1,449,379	72,338,506	2.61%
SHENZHEN CAPCHEM TECHNOLOG-A	1,067,008	52,059,320	1.88%
SHENZHEN DYNANONIC CO LTD-A	261,752	49,581,064	1.79%
SHENZHEN INOVANCE TECHNOLO-A	3,941,697	277,101,299	10.00%
SHENZHEN KEDALI INDUSTRY C-A	141,919	18,348,707	0.66%
SHENZHEN SENIOR TECHNOLOGY-A	917,404	17,650,853	0.64%
STARPOWER SEMICONDUCTOR LT-A	111,128	30,510,192	1.10%
SUNWODA ELECTRONIC CO LTD-A	3,445,474	69,460,756	2.51%
TIANQI LITHIUM CORP-A	2,412,016	182,155,448	6.57%
WUXI AUTOWELL TECHNOLOGY C-A	96,673	17,674,725	0.64%
WUXI LEAD INTELLIGENT EQUI-A	887,206	35,914,099	1.30%
XIAMEN FARATRONIC CO LTD-A	113,400	16,557,534	0.60%
YUNNAN ENERGY NEW MATERIAL-A	400,663	45,603,463	1.65%
ZHEJIANG HUAYOU COBALT CO - A	829,600	45,628,000	1.65%
ZHEJIANG SANHUA INTELLIGEN-A	1,494,852	38,492,439	1.39%
ZHUZHOU CRRC TIMES ELECTRI-A	667,358	31,859,671	1.15%
		<u>2,766,584,772</u>	
Total investments		<u>2,766,584,772</u>	<u>99.83%</u>
Total investments, at cost		<u>3,410,604,503</u>	

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 31 March 2023

China Robotics and AI ETF

Financial assets at fair value through profit or loss	Holdings	Fair value RMB	% of net assets
Listed equities			
China			
BEIJING KINGSOFT OFFICE SO-A	34,429	16,284,917	9.41%
CASTECH INC -A	87,000	2,021,880	1.17%
DONGGUAN YIHEDA AUTOMATION-A	46,794	2,468,851	1.43%
ESTUN AUTOMATION CO LTD-A	152,400	4,277,868	2.47%
GUANGDONG CREATE CENTURY I-A	407,300	3,535,364	2.04%
GUANGZHOU KDT MACHINERY CO-A	95,000	1,665,350	0.96%
HANGZHOU HIKVISION DIGITAL-A	284,400	12,132,504	7.01%
HAN'S LASER TECHNOLOGY IN-A	237,374	7,204,301	4.16%
HEFEI MEIYA OPTOELECTRONIC	75,300	2,432,190	1.41%
IFLYTEK CO LTD	225,739	14,375,060	8.31%
NARI TECHNOLOGY DEVELOPMEN-A	412,565	11,184,637	6.47%
SHANGHAI FRIENDESS ELECTRO-A	12,897	2,364,020	1.37%
SHENZHEN INOVANCE TECHNOLO-A	148,649	10,450,025	6.04%
SHENZHEN YINGHE TECHNOLOGY-A	102,533	1,952,228	1.13%
SHENZHEN ZHAOWEI MACHINERY-A	40,800	3,222,792	1.86%
THUNDER SOFTWARE TECHNOLOG-A	107,176	11,612,520	6.71%
WUHAN DR LASER TECHNOLOGY -A	37,604	4,074,769	2.36%
WUHAN JINGCE ELECTRONIC GR-A	63,446	4,171,575	2.41%
WUHAN RAYCUS FIBER LASER T-A	79,500	2,065,410	1.19%
WUXI AUTOWELL TECHNOLOGY C-A	36,394	6,653,915	3.85%
WUXI LEAD INTELLIGENT EQUI-A	259,320	10,497,274	6.07%
ZHEJIANG DAHUA TECHNOLOGY-A	668,215	15,108,341	8.73%
ZHEJIANG SUPCON TECHNOLOGY-A	82,477	8,565,236	4.95%
		<u>158,321,027</u>	
United States			
BAIDU INC - SPON ADR	11,749	12,176,785	7.04%
HOLLYSYS AUTOMATION TECHNOLO	16,352	1,946,052	1.13%
		<u>14,122,837</u>	
Total investments		<u>172,443,864</u>	<u>99.68%</u>
Total investments, at cost		<u>157,571,173</u>	

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 31 March 2023

China Semiconductor ETF

Financial assets at fair value through profit or loss	Holdings	Fair value RMB	% of net assets
Listed equities			
China			
3PEAK INC-A	32,731	7,969,671	1.38%
ADVANCED MICRO-FABRICATION-A	169,672	25,028,317	4.33%
BOE TECHNOLOGY GROUP CO LT-A	9,139,300	40,578,492	7.02%
CHANGSHA JINGJIA MICROELEC-A	163,100	19,898,200	3.44%
GIGADEVICE SEMICONDUCTOR B-A	289,927	35,371,094	6.12%
HANGZHOU CHANG CHUAN TECHN-A	247,576	11,972,775	2.07%
HANGZHOU LION ELECTRONICS -A	221,401	12,061,927	2.09%
HANGZHOU SILAN MICROELECTR-A	453,089	16,768,824	2.90%
JCET GROUP CO LTD	713,839	23,164,076	4.01%
MAXSCEND MICROELECTRONICS -A	206,368	25,672,179	4.44%
MONTAGE TECHNOLOGY CO LTD-A	344,696	23,963,266	4.14%
NAURA TECHNOLOGY GROUP CO-A	142,404	37,858,103	6.55%
SEMICONDUCTOR MANUFACTURIN-A	865,044	43,347,355	7.50%
SG MICRO CORP-A	129,475	20,094,520	3.47%
SHANGHAI FUDAN MICROELE-DO-A	176,740	11,569,400	2.00%
SHENZHEN SC NEW ENERGY TEC-A	136,484	15,620,594	2.70%
STARPOWER SEMICONDUCTOR LT-A	86,255	23,681,310	4.09%
TCL TECHNOLOGY GROUP CORP	7,889,813	34,951,872	6.04%
TIANSHUI HUATIAN TECHNOLOG-A	1,233,989	12,463,289	2.15%
TONGFU MICROELECTRONIC CO-A	465,100	10,325,220	1.79%
UNIGROUP GUOXIN MICROELECT-A	351,542	39,066,862	6.76%
WILL SEMICONDUCTOR CO LTD-A	356,143	32,444,627	5.61%
WINGTECH TECHNOLOGY CO LTD-A	361,346	19,964,367	3.45%
ZHEJIANG JINGSHENG MECHANI-A	359,296	23,458,436	4.06%
		<u>567,294,776</u>	
Hong Kong			
HUA HONG SEMICONDUCTOR LTD	349,692	10,630,590	1.84%
		<u>10,630,590</u>	
Total investments		<u>577,925,366</u>	<u>99.95%</u>
Total investments, at cost		<u>661,551,848</u>	

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 31 March 2023

China Global Leaders ETF

Financial assets at fair value through profit or loss	Holdings	Fair value RMB	% of net assets
Listed equities			
China			
AVARY HOLDING SHENZHEN CO -A	11,500	356,730	0.68%
BOE TECHNOLOGY GROUP CO LT-A	686,500	3,048,060	5.82%
CHINA CSSC HOLDINGS LTD-A	36,000	842,400	1.61%
EVE ENERGY CO LTD-A	27,800	1,937,660	3.70%
GIGADEVICE SEMICONDUCTOR B-A	11,620	1,417,640	2.70%
GOERTEK INC -A	56,800	1,215,520	2.32%
HANGZHOU HIKVISION DIGITAL-A	88,800	3,788,208	7.23%
HUALI INDUSTRIAL GROUP CO -A	20,500	1,076,660	2.05%
LENS TECHNOLOGY CO LTD-A	36,300	490,413	0.94%
LONGI GREEN ENERGY TECHNOL-A	85,284	3,446,326	6.58%
LUXSHARE PRECISION INDUSTR-A	101,400	3,073,434	5.87%
SHENZHEN MINDRAY BIO-MEDIC-A	10,000	3,117,100	5.95%
TCL TECHNOLOGY GROUP CORP	313,500	1,388,805	2.65%
WILL SEMICONDUCTOR CO LTD-A	14,065	1,281,322	2.44%
WINGTECH TECHNOLOGY CO LTD-A	14,200	784,550	1.50%
YEALINK NETWORK TECHNOLOGY-A	11,000	836,110	1.60%
ZHEJIANG HUAYOU COBALT CO - A	23,740	1,305,700	2.49%
		<u>29,406,638</u>	
Hong Kong			
BUDWEISER BREWING CO APAC LT	39,102	819,259	1.56%
BYD CO LTD-H	18,652	3,749,664	7.16%
CK HUTCHISON HOLDINGS LTD	62,010	2,641,846	5.04%
CK INFRASTRUCTURE HOLDINGS LTD	11,099	414,599	0.79%
ESR GROUP LTD	56,732	698,792	1.33%
HAIER SMART HOME CO LTD-H	53,815	1,162,833	2.22%
LENOVO GROUP LTD	144,803	1,076,746	2.05%
SEMICONDUCTOR MANUFACTURING	97,580	1,587,781	3.03%
SHENZHOU INTERNATIONAL GROUP	18,598	1,340,634	2.56%
TECHTRONIC INDUSTRIES CO	31,979	2,373,742	4.53%
WH GROUP LTD	182,824	748,507	1.43%
WUXI BIOLOGICS CAYMAN INC	59,244	2,518,822	4.81%
XIAOMI CORP-CLASS B	360,162	3,812,415	7.28%
		<u>22,945,640</u>	
Total investments		<u>52,352,278</u>	<u>99.92%</u>
Total investments, at cost		<u>63,365,351</u>	

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 31 March 2023

China Innovator Active ETF

Financial assets at fair value through profit or loss	Holdings	Fair value RMB	% of net assets
Listed equities			
China			
BOE TECHNOLOGY GROUP CO LT-A	411,900	1,828,836	1.09%
CONTEMPORARY AMPEREX TECHN-A	22,214	9,019,995	5.36%
EAST MONEY INFORMATION CO-A	214,780	4,302,043	2.56%
ESTUN AUTOMATION CO LTD-A	29,000	814,030	0.48%
EVE ENERGY CO LTD-A	43,161	3,008,322	1.79%
GUANGDONG KINLONG HARDWARE-A	15,100	1,214,191	0.72%
GUANGZHOU KDT MACHINERY CO-A	181,760	3,186,253	1.90%
HANGZHOU TIGERMED CONSULTI-A	20,600	1,971,626	1.17%
HAN'S LASER TECHNOLOGY IN-A	111,428	3,381,840	2.01%
IFLYTEK CO LTD	70,995	4,520,962	2.69%
JIANGSU HENGRUI MEDICINE C-A	82,100	3,515,522	2.09%
LONGI GREEN ENERGY TECHNOL-A	184,944	7,473,587	4.44%
LUXSHARE PRECISION INDUSTR-A	54,000	1,636,740	0.97%
MIDEA GROUP CO LTD-A	53,400	2,873,454	1.71%
NARI TECHNOLOGY DEVELOPMEN-A	161,390	4,375,283	2.60%
NINGBO ORIENT WIRES & CABL-A	21,200	1,045,372	0.62%
RIYUE HEAVY INDUSTRY CO LT-A	78,700	1,750,288	1.04%
S F HOLDING CO LTD-A	28,000	1,550,640	0.92%
SANGFOR TECHNOLOGIES INC-A	12,400	1,834,704	1.09%
SHENZHEN INOVANCE TECHNOLO-A	43,950	3,089,685	1.84%
SHENZHEN MINDRAY BIO-MEDIC-A	11,000	3,428,810	2.04%
SUNGROW POWER SUPPLY CO LT-A	14,500	1,520,470	0.90%
TONGWEI CO LTD-A	19,200	747,072	0.44%
WUXI LEAD INTELLIGENT EQUI-A	136,760	5,536,045	3.29%
YONYOU NETWORK TECHNOLOGY CO LTD	48,600	1,222,290	0.73%
ZHEJIANG SHUANGHUAN DRIVEL-A	52,001	1,373,346	0.82%
		<u>76,221,406</u>	
Hong Kong			
ALIBABA GROUP HOLDING LTD	120,582	10,590,905	6.30%
BYD CO LTD-H	67,532	13,576,146	8.07%
BYD ELECTRONIC INTL CO LTD	127,200	2,715,150	1.61%
FUYAO GLASS INDUSTRY GROUP-H	87,200	2,608,912	1.55%
GANFENG LITHIUM CO LTD-H	72,880	3,111,323	1.85%
HUA HONG SEMICONDUCTOR LTD	222,000	6,748,770	4.01%
L.K. TECH HLDG LTD COMMON SHARES	293,767	2,495,394	1.48%
LI NING CO LTD	31,979	1,731,699	1.03%
MEITUAN-CLASS B	42,463	5,330,641	3.17%
NETEASE INC	13,552	1,636,060	0.97%
PING AN HEALTHCARE AND TECHN	104,115	1,808,878	1.08%
SINO BIOPHARMACEUTICAL	337,750	1,300,064	0.77%
TENCENT HOLDINGS LTD	30,670	10,351,252	6.15%
WUXI APPTec CO LTD-H	42,227	3,036,539	1.81%
WUXI BIOLOGICS CAYMAN INC	102,406	4,353,901	2.59%
XINYI SOLAR HLDGS	313,265	2,578,804	1.53%
		<u>73,974,438</u>	

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 31 March 2023

China Innovator Active ETF (continued)

Financial assets at fair value through profit or loss	Holdings	Fair value RMB	% of net assets
Listed equities (continued)			
United States			
PDD HOLDINGS INC	3,449	1,797,711	1.07%
ZTO EXPRESS CAYMAN INC-ADR	17,446	3,433,658	2.04%
		<u>5,231,369</u>	
Total investments		<u>155,427,213</u>	<u>92.39%</u>
Total investments, at cost		<u>166,990,830</u>	

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 31 March 2023

Asia Semiconductor ETF

Financial assets at fair value through profit or loss	Holdings	Fair value RMB	% of net assets
Listed equities			
China			
ADVANCED MICRO-FABRICATION-A	4,275	630,605	0.96%
BOE TECHNOLOGY GROUP CO LT-A	436,020	1,935,929	2.94%
GIGADEVICE SEMICONDUCTOR B-A	7,348	896,456	1.36%
HANGZHOU SILAN MICROELECTR-A	11,407	422,173	0.64%
JCET GROUP CO LTD	17,977	583,354	0.89%
LONGI GREEN ENERGY TECHNOL-A	82,436	3,331,239	5.06%
MAXSCEND MICROELECTRONICS -A	5,162	642,153	0.98%
MONTAGE TECHNOLOGY CO LTD-A	8,689	604,059	0.92%
NAURA TECHNOLOGY GROUP CO-A	3,847	1,022,725	1.55%
SG MICRO CORP-A	3,289	510,453	0.78%
STARPOWER SEMICONDUCTOR LT-A	2,216	608,403	0.92%
TCL TECHNOLOGY GROUP CORP	198,932	881,269	1.34%
UNIGROUP GUOXIN MICROELECT-A	8,717	968,720	1.47%
WILL SEMICONDUCTOR CO LTD-A	8,808	802,409	1.22%
WINGTECH TECHNOLOGY CO LTD-A	9,115	503,604	0.76%
ZHEJIANG JINGSHENG MECHANI-A	9,009	588,197	0.89%
		<u>14,931,748</u>	
Hong Kong			
SEMICONDUCTOR MANUFACTURING	62,071	1,009,993	1.53%
		<u>1,009,993</u>	
Japan			
ADVANTEST CORP NPV	1,276	800,615	1.22%
CANON INC NPV	6,400	976,001	1.48%
DISCO CORP JPY50	615	485,519	0.74%
FUJITSU LIMITED	1,250	1,150,330	1.75%
HITACHI LTD NPV	6,223	2,328,611	3.54%
HOYA CORP NPV	2,445	1,836,875	2.79%
LASERTEC CORP NPV	520	624,634	0.95%
MINEBEA MITSUMI INC	2,370	307,068	0.47%
RENESAS ELECTRONICS CORP NPV	7,967	786,616	1.19%
ROHM CO LTD NPV	577	326,604	0.50%
SONY GROUP CORP	10,405	6,434,569	9.77%
TDK CORP NPV	2,589	631,209	0.96%
TOKYO ELECTRON LTD NPV	3,078	2,547,489	3.87%
		<u>19,236,140</u>	
South Korea			
SAMSUNG ELECTRONICS CO LTD	20,170	6,809,437	10.34%
SK HYNIX INC	11,708	5,471,945	8.31%
		<u>12,281,382</u>	
Taiwan			
ASE TECHNOLOGY HOLDINGS CO LTD	53,542	1,358,548	2.06%
GLOBALWAFERS CO LTD	3,662	427,834	0.65%
MEDIATEK INC	27,156	4,820,236	7.32%
NOVATEK MICROELECTRONICS COR	9,769	950,733	1.44%
QUANTA COMPUTER INC	48,456	973,762	1.48%
SILERGY CORP	5,633	609,195	0.93%
TAIWAN SEMICONDUCTOR MANUFAC	54,565	6,559,476	9.96%
UNITED MICROELECTRONICS CORP	205,370	2,450,307	3.72%
		<u>18,150,091</u>	
Total investments		<u>65,609,354</u>	<u>99.65%</u>
Total investments, at cost		<u>77,254,075</u>	

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 31 March 2023

China E-Commerce and Logistics ETF

Financial assets at fair value through profit or loss	Holdings	Fair value RMB	% of net assets
Listed equities			
China			
CHINA COSCO HOLDINGS-A	157,400	1,736,122	5.83%
CHINA MERCHANTS EXPRESSWAY-A	103,000	872,410	2.93%
CHINA RAILWAY MATERIALS CO-A	67,000	190,280	0.64%
CHINA TRANSINFO TECHNOLOGY-A	47,500	638,875	2.15%
DAQIN RAILWAY CO LTD -A	195,800	1,407,802	4.73%
DEPPON LOGISTICS CO LTD -A	8,200	145,714	0.49%
JIANGSU EXPRESSWAY CO LTD-A	18,700	156,145	0.53%
MILKYWAY CHEMICAL SUPPLY C-A	3,300	362,043	1.22%
S F HOLDING CO LTD-A	33,100	1,833,078	6.16%
SHANDONG HI-SPEED CO LTD -A	45,400	277,848	0.93%
SHENZHEN AIRPORT CO-A	33,400	243,486	0.82%
XIAMEN C & D INC-A	60,700	732,649	2.46%
XIAMEN XIANGYU CO LTD-A	37,700	405,275	1.36%
XIANGCAI CO LTD-A	58,100	553,693	1.86%
YTO EXPRESS GROUP CO LTD-A	54,500	998,440	3.36%
YUNDA HOLDING CO LTD-A	47,500	561,925	1.89%
		<u>11,115,785</u>	
Hong Kong			
JD LOGISTICS INC	94,784	1,169,152	3.93%
MEITUAN-CLASS B	15,364	1,928,737	6.48%
MTR CORP	49,119	1,626,419	5.47%
ORIENT OVERSEAS INTL LTD	5,234	687,734	2.31%
PACIFIC BASIN SHIPPING LTD	209,048	554,122	1.86%
SHENZHEN INTL HOLDINGS	53,076	322,236	1.08%
SITC INTERNATIONAL HOLDINGS	51,003	752,264	2.53%
		<u>7,040,664</u>	
United States			
ALIBABA GROUP HOLDING-SP ADR BABA	3,012	2,113,517	7.10%
DADA NEXUS LTD-ADR	10,087	586,719	1.97%
FULL TRUCK ALLIANCE -SPN ADR	34,368	1,796,073	6.04%
JD.COM INC-ADR JD.COM INC-ADR	6,174	1,860,875	6.25%
PINDUODUO INC-ADR	2,914	1,518,855	5.10%
VIPSHOP HOLDINGS LTD - ADS	17,220	1,795,105	6.03%
ZTO EXPRESS CAYMAN INC-ADR	9,707	1,910,496	6.42%
		<u>11,581,640</u>	
Total investments		<u>29,738,089</u>	<u>99.93%</u>
Total investments, at cost		<u>33,347,411</u>	

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 31 March 2023

China Games and Entertainment ETF

Financial assets at fair value through profit or loss	Holdings	Fair value RMB	% of net assets
Listed equities			
China			
37 INTERACTIVE ENTERTAINME-A (formerly known as WUHU SHUNRONG SANQI INTERA-A)	19,800	563,310	3.18%
BEIJING ENLIGHT MEDIA CO L-A	19,600	174,244	0.98%
BEIJING JETSEN TECHNOLOGY-A 300182	49,700	333,487	1.88%
BTG HOTELS GROUP CO LTD-A (formerly known as BEIJING CAPITAL TOURISM CO-A)	12,000	280,080	1.58%
CHINESE UNIVERSE PUBLISHIN-A 600373	11,100	137,640	0.78%
G-BITS NETWORK TECHNOLOGY-A	800	381,408	2.15%
GIANT NETWORK GROUP CO LTD-A	15,900	209,562	1.18%
KINGNET NETWORK CO LTD-A 002517	24,200	293,062	1.65%
MANGO EXCELLENT MEDIA CO L-A	11,200	417,088	2.35%
PERFECT WORLD CO LTD-A	26,100	444,222	2.50%
SHANGHAI JINJIANG INTERNET-A	8,700	547,317	3.09%
SONGCHENG PERFORMANCE DEVELOPMENT CO LTD	27,200	442,544	2.50%
WANDA FILM HOLDING CO LTD-A	20,100	287,430	1.62%
ZHEJIANG CENTURY HUATONG -A	91,000	547,820	3.09%
ZHEJIANG JINKE CULTURE IND-A	52,300	431,475	2.43%
		5,490,689	
Hong Kong			
CHINA LITERATURE LTD	7,996	283,299	1.60%
CHINA RUYI HOLDINGS LTD	115,803	207,678	1.17%
FOSUN INTERNATIONAL	42,969	216,518	1.22%
MEITUAN-CLASS B	12,694	1,593,556	8.99%
STAR CM HOLDINGS LTD	1,228	125,690	0.71%
TENCENT HOLDINGS LTD	4,877	1,646,007	9.28%
TONGCHENG TRAVEL HOLDINGS LTD	23,753	354,914	2.00%
		4,427,662	
United States			
ATOUR LIFESTYLE HOLDINGS-ADR	2,140	385,182	2.17%
BILIBILI INC-SPONSORED ADR	6,624	1,068,989	6.03%
HUAZHU GROUP LTD-ADR	4,265	1,434,573	8.09%
IQIYI INC-ADR IQ	10,385	519,186	2.93%
NETEASE INC-ADR	2,487	1,510,461	8.52%
TENCENT MUSIC ENTERTAINM-ADR TME	17,430	991,089	5.59%
TRIP.COM GROUP LTD	5,711	1,477,382	8.33%
WEIBO CORP-SPON ADR	2,875	396,053	2.23%
		7,782,915	
Total investments		17,701,266	99.82%
Total investments, at cost		17,321,752	

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 31 March 2023

FinTech ETF

Financial assets at fair value through profit or loss	Holdings	Fair value RMB	% of net assets
Listed equities			
Australia			
HUB24 LTD	413	7,623	0.49%
IRESS LTD NPV	952	6,325	0.41%
XERO LTD XRO	775	46,414	3.00%
ZIP CO LTD	3,966	1,487	0.10%
		<u>61,849</u>	
Canada			
GALAXY DIGITAL HOLDINGS LTD	535	2,040	0.13%
HUT 8 MINING CORP	1,012	1,840	0.12%
NUVEI CORP-SUBORDINATE VTG	336	14,618	0.95%
		<u>18,498</u>	
Denmark			
SIMCORP A/S	209	15,814	1.02%
		<u>15,814</u>	
Germany			
HYPOPORT SE	35	4,829	0.31%
		<u>4,829</u>	
Hong Kong			
LINKLOGIS INC-CLASS B	10,413	4,802	0.31%
YEAHKA LTD	2,302	6,847	0.44%
		<u>11,649</u>	
Italy			
NEXI SPA NEXI	6,767	55,037	3.56%
		<u>55,037</u>	
Japan			
WEALTHNAVI INC	251	2,246	0.15%
		<u>2,246</u>	
Netherlands			
ADYEN NV ADYEN	65	103,048	6.67%
		<u>103,048</u>	
South Korea			
KAKAO PAY CORP	692	29,554	1.91%
		<u>29,554</u>	
Switzerland			
LEONTEQ AG LEON	98	5,471	0.35%
TEMENOS AG - REG	387	26,807	1.74%
		<u>32,278</u>	
United Kingdom			
WISE PLC - A	5,285	35,535	2.30%
		<u>35,535</u>	

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 31 March 2023

FinTech ETF (continued)

Financial assets at fair value through profit or loss	Holdings	Fair value RMB	% of net assets
Listed equities (continued)			
United States			
ACI WORLDWIDE INC COM USD0.005	580	15,648	1.01%
AFFIRM HOLDINGS INC	1,207	13,603	0.88%
AVANTAX INC	249	6,554	0.42%
BAKKT HOLDINGS INC	395	679	0.04%
BILL HOLDINGS INC	549	44,546	2.88%
BLACK KNIGHT INC	805	46,336	3.00%
BLEND LABS INC-A	1,135	1,131	0.07%
BLOCK INC SQ	1,195	82,037	5.31%
COINBASE GLOBAL INC -CLASS A	923	62,367	4.04%
DLOCAL LTD/URUGUAY	836	13,560	0.88%
ENVESTNET INC ENVESTNET INC	286	16,780	1.09%
FIDELITY NATIONAL INFO SERV FIS	1,459	79,267	5.13%
FISERV INC	796	89,972	5.82%
FLYWIRE CORP-VOTING	539	15,825	1.02%
GLOBAL PAYMENTS INC COM NPV	631	66,406	4.30%
GUIDEWIRE SOFTWARE INC	423	34,707	2.25%
HEALTH EQUITY INC HQY	437	25,656	1.66%
I3 VERTICALS INC-CLASS A IIIV	119	2,919	0.19%
INTUIT INC	233	103,878	6.72%
JACK HENRY & ASSOCIATES INC COM USD0.01	377	56,821	3.68%
LEMONADE INC	357	5,091	0.33%
LENDINGCLUB CORP	550	3,967	0.26%
LENDINGTREE INC TREE	66	1,760	0.11%
LUFAX HOLDING LTD	11,799	24,070	1.56%
MARATHON DIGITAL HOLDINGS IN	603	5,258	0.34%
MERIDIANLINK INC	418	7,231	0.47%
MITEK SYSTEMS INC	231	2,215	0.14%
NCINO INC	573	14,199	0.92%
OPEN LENDING CORP - CL A	652	4,590	0.30%
PAGAYA TECHNOLOGIES LTD -A	2,613	2,665	0.17%
PAGSEGURO DIGITAL LTD-CL A	1,031	8,836	0.57%
PAYMENTUS HOLDINGS INC-A	101	895	0.06%
PAYONEER GLOBAL INC	1,808	11,354	0.74%
PAYPAL HOLDINGS INC	1,258	95,533	6.18%
PAYSAFE LTD	314	5,423	0.35%
QIWI PLC-SPONSORED ADR ¹	738	-	0.00%
RIOT PLATFORMS INC	864	8,631	0.56%
SAPIENS INTERNATIONAL CORP	284	6,168	0.40%
SHIFT4 PAYMENTS INC-CLASS A	274	20,769	1.34%
SOFI TECHNOLOGIES INC	4,790	29,075	1.88%
SS&C TECHNOLOGIES HOLDINGS	1,182	66,748	4.32%
STONECO LTD-A STNE	1,449	13,823	0.89%
TOAST INC-CLASS A	1,821	32,323	2.09%
UPSTART HOLDINGS INC	420	6,674	0.43%
VERTEX INC - CLASS A VERX	252	5,214	0.34%
VIRTU FINANCIAL INC-CLASS A	515	9,735	0.63%
		1,170,939	
Total investments		1,541,276	99.73%
Total investments, at cost		2,448,542	

¹These suspended stocks have been fully written off by the Manager for the year ended 31 March 2023.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 31 March 2023

Autonomous and Electric Vehicles ETF

Financial assets at fair value through profit or loss	Holdings	Fair value RMB	% of net assets
Listed equities			
Australia			
ALLKEM LTD	3,033	24,132	0.86%
IGO LTD	2,650	22,665	0.81%
PILBARA MINERALS LTD PLS	9,569	25,251	0.90%
		<u>72,048</u>	
Canada			
LITHIUM AMERICAS CORP	1,225	26,612	0.95%
LUNDIN MINING CORP COM NPV	3,627	24,603	0.88%
		<u>51,215</u>	
France			
FAURECIA EUR7	1,345	29,145	1.04%
RENAULT SA EUR3.81	683	27,901	0.99%
STMICROELECTRONICS NV EUR1.04	874	46,486	1.66%
		<u>103,532</u>	
Germany			
CONTINENTAL AG NPV	386	28,903	1.03%
INFINEON TECHNOLOGIES AG	1,254	51,336	1.83%
VOLKSWAGEN AG-PREF NON VTG PRF NPV	244	33,306	1.19%
		<u>113,545</u>	
Hong Kong			
GANFENG LITHIUM CO LTD-H	3,256	20,241	0.72%
GEELY AUTOMOBILE HOLDINGS LTD	18,045	23,217	0.83%
NEXTEER AUTOMOTIVE HKD0.1	33,259	20,972	0.75%
		<u>64,430</u>	
Italy			
STELLANTIS NV	2,425	44,093	1.57%
		<u>44,093</u>	
Japan			
DENSO CORP NPV	635	35,512	1.27%
GS YUASA CORP NPV	1,506	26,954	0.96%
HITACHI LTD NPV	853	46,479	1.66%
HONDA MOTOR CO LTD NPV	1,597	42,118	1.50%
NISSAN MOTOR CO LTD	8,355	31,458	1.12%
PANASONIC HOLDINGS CORP	3,698	32,843	1.17%
TOYOTA MOTOR CORP NPV	5,471	77,282	2.75%
		<u>292,646</u>	
Netherlands			
APERAM NPV	688	25,691	0.92%
TOMTOM	3,432	28,133	1.00%
		<u>53,824</u>	
South Korea			
HYUNDAI MOTOR CO	239	33,872	1.21%
KIA CORP	583	36,274	1.29%
LG ENERGY SOLUTION	78	34,990	1.25%
		<u>105,136</u>	
Taiwan			
ADVANCED ENERGY SOLUTION HOL	1,041	24,548	0.87%
		<u>24,548</u>	

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 31 March 2023

Autonomous and Electric Vehicles ETF (continued)

Financial assets at fair value through profit or loss	Holdings	Fair value RMB	% of net assets
Listed equities (continued)			
United Kingdom			
JOHNSON MATTHEY PLC JMAT	1,002	24,574	0.88%
		<u>24,574</u>	
United States			
ALBEMARLE CORP	148	32,714	1.17%
ALLEGHENY TECHNOLOGIES INC	779	30,739	1.10%
ALPHABET INC-CL A GOOGL	859	89,104	3.18%
AMBARELLA INC AMBA	305	23,613	0.84%
AMERICAN AXLE & MFG HOLDINGS	2,805	21,907	0.78%
APPLE INC	587	96,796	3.45%
APTIV PLC	352	39,491	1.41%
BAIDU INC - SPON ADR	296	44,672	1.59%
BALLARD POWER SYSTEMS INC	4,261	23,734	0.85%
BLACKBERRY LTD COM NPV	6,685	30,484	1.09%
BLOOM ENERGY CORP- A	1,111	22,142	0.79%
CABOT CORP	361	27,667	0.99%
CEVA INC	834	25,379	0.90%
COHERENT CORP	655	24,942	0.89%
ENERSYS	321	27,888	0.99%
FORD MOTOR CO	3,433	43,256	1.54%
GENERAL MOTORS CO	1,218	44,676	1.59%
GENTHERM INC COM NPV	357	21,570	0.77%
HONEYWELL INTERNATIONAL INC	362	69,185	2.47%
HYSTER-YALE MATERIALS	805	40,161	1.43%
INDIE SEMICONDUCTOR INC-A	3,569	37,653	1.34%
INNOVIZ TECHNOLOGIES LTD	5,176	18,116	0.65%
INTEL CORP	2,480	81,022	2.89%
ITT INC	316	27,271	0.97%
LEAR CORP	203	28,316	1.01%
LIVENT CORP LTHM	1,111	24,131	0.86%
LUCID GROUP INC	3,161	25,414	0.91%
LUMINAR TECHNOLOGIES INC	4,368	28,348	1.01%
MICROSOFT CORP COM USD0.00000625	219	63,138	2.25%
MICROVAST HOLDINGS INC	13,902	17,238	0.61%
MICROVISION INC WA USD0.01	9,772	26,091	0.93%
NIKOLA CORP	9,960	12,052	0.43%
NIO INC - ADR	2,709	28,472	1.01%
NVIDIA CORP	474	131,663	4.69%
NXP SEMICONDUCTORS NV	249	46,432	1.65%
ON SEMICONDUCTOR	554	45,605	1.63%
PIEDMONT LITHIUM INC	410	24,621	0.88%
PLUG POWER INC	1,678	19,666	0.70%
QUALCOMM INC	645	82,289	2.93%
QUANTUMSCAPE CORP	3,339	27,313	0.97%
QUIMICA Y MINERA CHIL-SP ADR ADR(REPR 1 PRF SER'B')	348	28,209	1.01%
STANDARD LITHIUM LTD	6,336	24,077	0.86%
TESLA INC	634	131,530	4.69%
VISTEON CORP	184	28,857	1.03%
WABTEC CORP	311	31,430	1.12%
XPENG INC - ADR	2,707	30,075	1.07%
YANDEX NV-A YNDX ¹	802	-	0.00%
		<u>1,849,149</u>	
Total investments		<u>2,798,740</u>	<u>99.78%</u>
Total investments, at cost		<u>3,418,366</u>	

¹These suspended stocks have been fully written off by the Manager for the year ended 31 March 2023.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 31 March 2023

Asia Innovator Active ETF

Financial assets at fair value through profit or loss	Holdings	Fair value RMB	% of net assets
Listed equities			
China			
CONTEMPORARY AMPEREX TECHN-A	1,900	771,495	5.76%
EAST MONEY INFORMATION CO-A	13,380	268,001	2.00%
EVE ENERGY CO LTD-A	3,400	236,980	1.77%
GUANGDONG KINLONG HARDWARE-A	1,500	120,615	0.90%
GUANGZHOU KDT MACHINERY CO-A	5,340	93,610	0.70%
HAN'S LASER TECHNOLOGY IN-A	9,100	276,185	2.06%
LONGI GREEN ENERGY TECHNOL-A	13,820	558,466	4.17%
LUXSHARE PRECISIONIndustr-A	4,400	133,364	1.00%
NARI TECHNOLOGY DEVELOPMEN-A	8,080	219,049	1.64%
SHENZHEN INOVANCE TECHNOLO-A	3,000	210,900	1.58%
SHENZHEN MINDRAY BIO-MEDIC-A	1,000	311,710	2.33%
SUNGROW POWER SUPPLY CO LT-A	1,100	115,346	0.86%
WUXI LEAD INTELLIGENT EQUI-A	12,000	485,760	3.63%
ZHEJIANG SHUANGHUAN DRIVEL-A	8,300	219,203	1.64%
		4,020,684	
Hong Kong			
ALIBABA GROUP HOLDING LTD	3,658	321,288	2.40%
BYD CO LTD-H	5,288	1,063,061	7.94%
CHINASOFT INTERNATIONAL LTD	62,677	272,509	2.04%
FUYAO GLASS INDUSTRY GROUP-H	7,597	227,292	1.70%
HUA HONG SEMICONDUCTOR LTD	9,503	288,890	2.16%
JD.COM INC - CL A	1,229	184,926	1.38%
L.K. TECH HLDG LTD COMMON SHARES	13,023	110,623	0.83%
MEITUAN-CLASS B	1,988	249,566	1.86%
PING AN HEALTHCARE AND TECHN	4,977	86,470	0.65%
TENCENT HOLDINGS LTD	1,550	523,131	3.91%
WUXI BIOLOGICS CAYMAN INC	8,049	342,212	2.56%
XINYI SOLAR HLDGS	18,722	154,120	1.15%
		3,824,088	
Japan			
KEYENCE CORP NPV	83	276,020	2.06%
NIDEC CORP NPV	383	135,273	1.01%
		411,293	
South Korea			
HYBE CO LTD	256	255,092	1.91%
LG CHEM LTD	37	138,966	1.04%
NAVER CORP	219	233,357	1.74%
SAMSUNG BIOLOGICS CO LTD	23	95,605	0.71%
SAMSUNG ELECTRONICS CO LTD	591	199,523	1.49%
SAMSUNG SDI CO LTD KRW5000	64	248,138	1.85%
		1,170,681	
Taiwan			
MEDIATEK INC	937	166,319	1.24%
TAIWAN SEMICONDUCTOR MANUFAC	8,697	1,045,501	7.81%
UNIMICRON TECHNOLOGY CORP TWD10	7,022	233,604	1.74%
		1,445,424	

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 31 March 2023

Asia Innovator Active ETF (continued)

Financial assets at fair value through profit or loss	Holdings	Fair value RMB	% of net assets
Listed equities (continued)			
United States			
COUPANG INC	1,766	194,042	1.45%
FUTU HOLDINGS LTD-ADR	515	183,375	1.37%
GRAB HOLDINGS LTD - CL A	9,589	198,210	1.48%
HDFC BANK LTD-ADR ADS EACH REPR 3 INR10(MGT)	900	412,058	3.08%
INFOSYS LTD-SP ADR SPON ADR EACH REP 1 INR5	3,470	415,586	3.10%
PDD HOLDINGS INC	225	117,276	0.88%
SEA LTD-ADR SE	237	140,864	1.05%
		<u>1,661,411</u>	
Total investments		<u>12,533,581</u>	<u>93.63%</u>
Total investments, at cost		<u>15,608,316</u>	

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED)

For the year from 1 April 2022 to 31 March 2023

China Clean Energy ETF

Financial assets at fair value through profit or loss	Beginning holdings as at 1 April 2022	Additions	Corporate actions	Disposals	Closing holdings as at 31 March 2023
Listed equities					
Industrials					
CHINA EVERBRIGHT ENVIRONMENT	15,858,782	1,698,493	–	17,557,275	–
DAJIN HEAVY INDUSTRY CO LT-A	–	296,200	–	7,700	288,500
GINLONG TECHNOLOGIES CO LT-A	–	248,400	–	28,700	219,700
GOODWE TECHNOLOGIES CO LTD-A (formerly known as JIANGSU GOODWE POWER SUPP)	–	65,895	–	17,853	48,042
HOYUAN GREEN ENERGY CO LTD-A (formerly known as WUXI SHANGJI AUTOMATION CO-A)	–	210,109	–	41,700	168,409
LUOYANG XINQIANGLIAN SLEWI-A	–	277,570	–	76,800	200,770
MING YANG SMART ENERGY GRO-A	5,648,248	748,644	–	4,732,600	1,664,292
NARI TECHNOLOGY DEVELOPMEN-A	–	4,058,090	–	918,700	3,139,390
NINGBO ORIENT WIRES & CABL-A	1,669,113	136,000	–	1,416,200	388,913
POWER CONSTRUCTION CORP OF-A	–	6,885,000	–	6,885,000	–
SHENZHEN INOVANCE TECHNOLO-A	–	1,435,693	–	1,435,693	–
SUNGROW POWER SUPPLY CO LT-A	1,850,466	674,694	–	1,612,800	912,360
SUZHOU MAXWELL TECHNOLOGIE-A	225,780	31,460	135,468	316,300	76,408
TITAN WIND ENERGY SUZHOU-A	–	1,295,305	–	34,300	1,261,005
XINJIANG GOLDWIND SCI&TECH-A	8,811,082	834,200	–	7,042,000	2,603,282
ZHEFU HOLDING GROUP CO LTD-A	6,992,011	470,700	–	7,462,711	–
ZHEJIANG CHINT ELECTRICS-A	–	1,274,778	–	356,400	918,378
Information Technology					
DAQO NEW ENERGY CORP-ADR	–	97,096	–	25,489	71,607
FLAT GLASS GROUP CO LTD-A	2,027,326	159,900	–	1,763,300	423,926
HANGZHOU FIRST APPLIED MAT-A	1,640,258	124,480	625,143	2,389,881	–
HENGDIAN GROUP DMEGC -A	–	920,300	–	275,100	645,200
JA SOLAR TECHNOLOGY CO LTD-A	–	1,444,011	–	526,000	918,011
JIANGSU AKCOME SCIENCE & T-A	–	5,644,000	–	1,394,000	4,250,000
JINKOSOLAR HOLDING CO-ADR	–	52,538	–	14,389	38,149
LONGI GREEN ENERGY TECHNOL-A	2,884,713	965,498	1,087,325	2,089,700	2,847,836
RISEN ENERGY CO LTD-A	–	546,900	–	206,400	340,500
SHANGHAI AIKO SOLAR ENERGY-A	–	811,440	–	21,700	789,740
SHENZHEN SC NEW ENERGY TEC-A	–	322,200	–	91,900	230,300
TCL ZHONGHUAN RENEWABLE EN-A	5,600,649	423,900	–	3,889,800	2,134,749
TRINA SOLAR CO LTD-A	–	1,262,310	–	343,791	918,519
WUHAN DR LASER TECHNOLOGY -A	–	167,620	–	45,400	122,220
XINYI SOLAR HLDGS	20,383,420	1,931,033	–	17,969,320	4,345,133
ZHEJIANG JINGSHENG MECHANI-A	2,709,081	208,700	–	2,314,400	603,381
Materials					
JIANGSU CNANO TECHNOLOGY C-A	–	183,781	–	4,829	178,952
Utilities					
CECEP SOLAR ENERGY CO LT-A	–	1,567,300	–	1,567,300	–
CECEP WIND POWER CORP-A	–	4,216,033	–	110,600	4,105,433
CGN POWER CO LTD-A	19,628,186	1,023,500	–	20,651,686	–
CHINA LONGYUAN POWER GROUP-H	–	4,549,128	–	1,263,021	3,286,107
CHINA NATIONAL NUCLEAR POW-A	24,281,700	1,817,300	–	26,099,000	–
CHINA THREE GORGES RENEWAB-A	–	30,318,009	–	9,154,100	21,163,909
CHINA YANGTZE POWER CO LTD-A	10,188,538	1,194,996	–	5,478,200	5,905,334
GUANGXI GUIGUAN ELECTRIC - A	1,983,207	104,800	–	2,088,007	–
HUANENG LANCIANG RIVER HYDR-A	7,098,400	545,000	–	5,957,100	1,686,300
SICHUAN CHUANTOU ENERGY CO-A	4,899,471	356,463	–	4,061,800	1,194,134
XINYI ENERGY HOLDINGS LTD	7,070,708	519,981	–	7,590,689	–

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the year from 1 April 2022 to 31 March 2023

China Consumer Brand ETF

Financial assets at fair value through profit or loss	Beginning holdings as at 1 April 2022	Additions	Corporate actions	Disposals	Closing holdings as at 31 March 2023
Listed equities					
Communication Services					
CHINA LITERATURE LTD	85,981	7,157	–	93,138	–
MANGO EXCELLENT MEDIA CO L-A	–	102,500	–	102,500	–
Consumer Discretionary					
ANTA SPORTS PRODUCTS LTD	281,913	194,517	–	66,090	410,340
BYD CO LTD -A	177,092	103,081	–	55,100	225,073
CHOW TAI FOOK JEWELRY	412,892	272,662	–	100,273	585,281
ECOVACS ROBOTICS CO LTD-A	36,600	59,900	–	44,400	52,100
FUYAO GROUP GLASS INDUSTRY-A	287,880	226,032	–	45,400	468,512
GALAXY ENTERTAINMENT GROUP	–	822,815	–	53,132	769,683
GREAT WALL MOTOR CO LTD-A	245,874	157,100	–	123,200	279,774
GREE ELECTRIC APPLIANCES I-A	888,267	369,700	–	1,257,967	–
HAIDLAO INTERNATIONAL HOLDINGS	220,114	361,566	–	26,700	554,980
HAIER SMART HOME CO LTD-A	907,728	477,200	–	221,300	1,163,628
HANG ZHOU GREAT STAR INDUSTRY-A	150,656	46,300	–	196,956	–
HUALI INDUSTRIAL GROUP CO -A	–	37,450	–	4,900	32,550
HUAZHU GROUP LTD-ADR	–	113,772	–	7,801	105,971
JASON FURNITURE HANGZHOU C-A	–	127,817	–	11,600	116,217
LI AUTO INC - ADR LI	–	214,195	–	214,195	–
LI NING CO LTD	583,665	407,868	–	162,414	829,119
MIDEA GROUP CO LTD-A	–	939,128	–	939,128	–
NIO INC - ADR	258,500	21,391	–	279,891	–
OPPEIN HOME GROUP INC-A	35,853	22,925	–	11,100	47,678
POP MART INTERNATIONAL GROUP	–	227,988	–	227,988	–
SAIC MOTOR CORPORATION LTD-A	–	908,860	–	–	908,860
SHANGHAI JINJIANG INTERNET-A	–	164,400	–	10,500	153,900
SHENZHOU INTERNATIONAL GROUP	169,217	15,224	–	184,441	–
SONGCHENG PERFORMANCE DEVELOPMENT CO LTD	–	520,197	–	39,300	480,897
SUPER HI INTERNATIONAL HOLDINGS	–	–	28,288	28,288	–
YUM CHINA HOLDINGS INC	99,176	63,364	–	26,940	135,600
ZHEJIANG SUPOR COOKWARE CO-A	–	48,012	–	1,500	46,512
Consumer Staples					
ANGEL YEAST CO LTD-A	128,902	12,000	–	140,902	–
CHINA FEIHE LTD	680,636	53,821	–	734,457	–
CHINA MENGNIU DAIRY CO	636,435	60,936	–	697,371	–
EASTROC BEVERAGE GROUP CO -A	–	25,300	–	4,500	20,800
FOSHAN HAITIAN FLAVOURING -A	215,504	387,713	21,440	267,506	357,151
FU JIAN ANJOY FOODS CO LTD-A	–	61,600	–	100	61,500
HENAN SHUANGHUI INVESTMENT-A	233,752	28,500	–	262,252	–
HENGAN INTL GROUP CO LTD	133,396	12,186	–	145,582	–
KWEICHOW MOUTAI CO LTD-A	28,154	11,740	–	7,140	32,754
NONGFU SPRING CO LTD-H	–	658,132	–	23,438	634,694
PROYA COSMETICS CO LTD-A	20,300	1,900	8,120	30,320	–
SHANGHAI JAHWA UNITED CO -A	73,700	900	–	74,600	–
SHANXI XINGHUACUN FEN WINE-A	100,292	48,804	–	24,100	124,996
TINGYI (CAYMAN ISLN) HLDG CO	410,383	737,716	–	473,061	675,038
WULIANGYE YIBIN CO LTD-A	253,300	138,730	–	76,800	315,230
YIHAI KERRY ARAWANA HOLDINGS-A	–	178,800	–	15,900	162,900
Industrials					
TECHTRONIC INDUSTRIES CO	341,067	192,895	–	86,523	447,439
Real Estate					
GEMDALE CORP-A	779,700	553,800	–	342,100	991,400

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the year from 1 April 2022 to 31 March 2023

China Electric Vehicle and Battery ETF

Financial assets at fair value through profit or loss	Beginning holdings as at 1 April 2022	Additions	Corporate actions	Disposals	Closing holdings as at 31 March 2023
Listed equities					
Consumer Discretionary					
BYD CO LTD -A	2,196,731	62,100	–	1,161,700	1,097,131
FUYAO GROUP GLASS INDUSTR-A	–	1,330,900	–	105,000	1,225,900
GUANGDONG DONGFANG PRECISI-A	4,406,072	73,500	–	4,479,572	–
NINGBO TUOPU GROUP CO LTD-A	–	311,000	–	25,000	286,000
NINGBO XUSHENG AUTO TECHNO-A	855,945	30,400	334,778	1,221,123	–
NIU TECHNOLOGIES-SPONS ADR	458,575	7,655	–	466,230	–
SHENZHEN KEDALI INDUSTRY C-A	–	151,919	–	10,000	141,919
Industrials					
BEIJING EASPRING MATERIAL-A	2,770,765	76,600	–	2,122,600	724,765
CONTEMPORARY AMPEREX TECHN-A	962,858	200,000	–	467,100	695,758
EVE ENERGY CO LTD-A	4,956,707	1,206,823	–	2,768,400	3,395,130
GUANGZHOU GREAT POWER ENER-A	–	346,040	–	26,300	319,740
GUOXUAN HIGH-TECH CO LTD	10,023,446	612,672	–	8,175,163	2,460,955
HONGFA TECHNOLOGY CO LTD-A	–	694,898	–	55,000	639,898
NINGBO RONBAY NEW ENERGY T-A	1,382,618	247,652	–	603,057	1,027,213
PYLON TECHNOLOGIES CO LTD-A	–	138,981	–	11,050	127,931
SHENZHEN INOVANCE TECHNOLO-A	8,689,476	1,126,121	–	5,873,900	3,941,697
SHENZHEN YINGHE TECHNOLOGY-A	2,464,942	52,900	–	2,517,842	–
SUNWODA ELECTRONIC CO LTD-A	9,069,574	572,100	–	6,196,200	3,445,474
WUXI LEAD INTELLIGENT EQUI-A	7,042,727	1,085,686	–	7,241,207	887,206
ZHEJIANG SANHUA INTELLIGEN-A	–	1,669,952	–	175,100	1,494,852
ZHUZHOU CRRC TIMES ELECTRI-A	–	724,968	–	57,610	667,358
Information Technology					
STARPOWER SEMICONDUCTOR LT-A	–	121,128	–	10,000	111,128
WUXI AUTOWELL TECHNOLOGY C-A	–	105,023	–	8,350	96,673
XIAMEN FARATRONIC CO LTD-A	–	123,400	–	10,000	113,400
Materials					
CANMAX TECHNOLOGIES CO LTD-AU	–	474,400	–	40,000	434,400
CHENGXIN LITHIUM GROUP CO-A	–	586,439	–	45,000	541,439
CNGR ADVANCED MATERIAL CO -A	–	1,511,081	–	348,000	1,163,081
DO-FLUORIDE NEW MATERIALS -A	–	675,500	–	55,000	620,500
GANFENG LITHIUM CO., LTD-A	4,323,897	191,200	1,579,798	2,418,600	3,676,295
GEM CO LTD-A	–	4,451,464	–	355,500	4,095,964
GUANGZHOU TINCI MATERIALS -A	4,113,930	534,380	4,035,730	4,743,800	3,940,240
NINGBO SHANSHAN CO LTD-A	7,510,922	307,000	–	4,121,100	3,696,822
SHANGHAI PUTAILAI NEW ENER-A	2,111,958	88,663	2,078,358	2,829,600	1,449,379
SHENZHEN CAPCHEM TECHNOLOG-A	1,898,760	110,700	1,490,448	2,432,900	1,067,008
SHENZHEN DYNANONIC CO LTD-A	230,319	233,058	180,175	381,800	261,752
SHENZHEN SENIOR TECHNOLOGY-A	–	997,404	–	80,000	917,404
TIANQI LITHIUM CORP-A	–	3,979,516	–	1,567,500	2,412,016
YUNNAN ENERGY NEW MATERIAL-A	–	435,663	–	35,000	400,663
ZHEJIANG HUAYOU COBALT CO - A	–	899,600	–	70,000	829,600
ZHEJIANG YONGTAI TECH-A	4,315,387	129,100	–	4,444,487	–

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the year from 1 April 2022 to 31 March 2023

China Robotics and AI ETF

Financial assets at fair value through profit or loss	Beginning holdings as at 1 April 2022	Additions	Corporate actions	Disposals	Closing holdings as at 31 March 2023
Listed equities					
Communication Services					
BAIDU INC - SPON ADR	17,326	3,220	–	8,797	11,749
Consumer Discretionary					
XIAMEN INTRETECH INC-A	90,478	9,800	–	100,278	–
Industrials					
DONGGUAN YIHEDA AUTOMATION-A	–	49,994	–	3,200	46,794
ESTUN AUTOMATION CO LTD-A	185,800	164,300	–	197,700	152,400
GONGNIU GROUP CO LTD-A	95,493	1,400	–	96,893	–
GUANGDONG CREATE CENTURY I-A	424,200	119,700	–	136,600	407,300
GUANGDONG TOPSTAR TECHNOLO-A	125,060	14,600	–	139,660	–
GUANGZHOU KDT MACHINERY CO-A	–	95,000	–	–	95,000
HAN'S LASER TECHNOLOGY IN-A	303,174	51,100	–	116,900	237,374
HEFEI MEIYA OPTOELECTRONIC	–	117,200	–	41,900	75,300
NARI TECHNOLOGY DEVELOPMEN-A	371,588	74,200	77,477	110,700	412,565
SHENZHEN INOVANCE TECHNOLO-A	225,049	26,300	–	102,700	148,649
SHENZHEN YINGHE TECHNOLOGY-A	124,533	65,300	–	87,300	102,533
SHENZHEN ZHAOWEI MACHINERY-A	45,600	12,600	–	17,400	40,800
SUZHOU SLAC PRECISION EQUI-A	–	81,500	–	81,500	–
WUXI LEAD INTELLIGENT EQUI-A	–	273,420	–	14,100	259,320
Information Technology					
BEIJING KINGSOFT OFFICE SO-A	67,428	8,122	–	41,121	34,429
CASTECH INC -A	116,000	16,500	–	45,500	87,000
HANGZHOU HIKVISION DIGITAL-A	288,800	134,300	–	138,700	284,400
HOLLYSYS AUTOMATION TECHNOLO	20,956	4,187	–	8,791	16,352
HUAGONG TECH CO LTD-A	262,200	28,000	–	290,200	–
IFLYTEK CO LTD	281,039	57,200	–	112,500	225,739
SHANGHAI FRIENDESS ELECTRO-A	35,828	8,414	13,661	45,006	12,897
THUNDER SOFTWARE TECHNOLOG-A	130,376	38,400	–	61,600	107,176
WUHAN DR LASER TECHNOLOGY -A	34,340	12,900	19,464	29,100	37,604
WUHAN JINGCE ELECTRONIC GR-A	78,646	18,200	–	33,400	63,446
WUHAN RAYCUS FIBER LASER T-A	70,752	87,100	22,065	100,417	79,500
WUXI AUTOWELL TECHNOLOGY C-A	–	29,543	8,486	1,635	36,394
ZHEJIANG DAHUA TECHNOLOGY-A	754,715	120,100	–	206,600	668,215
ZHEJIANG SUPCON TECHNOLOGY-A	–	120,040	–	37,563	82,477
ZHUHAI BOJAY ELECTRONICS C-A	45,899	5,000	–	50,899	–
ZHUHAI ORBITA AEROSPACE SC-A	190,600	28,300	–	218,900	–

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the year from 1 April 2022 to 31 March 2023

China Semiconductor ETF

Financial assets at fair value through profit or loss	Beginning holdings as at 1 April 2022	Additions	Corporate actions	Disposals	Closing holdings as at 31 March 2023
Listed equities					
Consumer Discretionary					
TCL TECHNOLOGY GROUP CORP	9,045,113	1,089,300	–	2,244,600	7,889,813
Industrials					
ZHEJIANG HANGKE TECHNOLOGY-A	235,092	15,730	–	250,822	–
Information Technology					
3PEAK INC-A	–	43,183	–	10,452	32,731
ADVANCED MICRO-FABRICATION-A	165,320	83,734	–	79,382	169,672
BEIJING HUAFENG TEST & CON-A	25,980	592	–	26,572	–
BOE TECHNOLOGY GROUP CO LT-A	13,052,400	1,494,300	–	5,407,400	9,139,300
CHANGSHA JINGJIA MICROELEC-A	–	163,200	–	100	163,100
GIGADEVICE SEMICONDUCTOR B-A	367,227	67,000	–	144,300	289,927
HANGZHOU CHANG CHUAN TECHN-A	–	287,776	–	40,200	247,576
HANGZHOU LION ELECTRONICS -A	249,417	25,300	119,384	172,700	221,401
HANGZHOU SILAN MICROELECTR-A	620,989	66,100	–	234,000	453,089
HUA HONG SEMICONDUCTOR LTD	460,242	371,923	–	482,473	349,692
JCET GROUP CO LTD	970,339	115,700	–	372,200	713,839
MAXSCEND MICROELECTRONICS -A	184,480	18,800	111,288	108,200	206,368
MONTAGE TECHNOLOGY CO LTD-A	389,581	52,234	–	97,119	344,696
NAURA TECHNOLOGY GROUP CO-A	171,604	25,900	–	55,100	142,404
SEMICONDUCTOR MANUFACTURIN-A	1,161,695	146,854	–	443,505	865,044
SG MICRO CORP-A	109,150	26,050	53,575	59,300	129,475
SHANGHAI FUDAN MICROELE-DO-A	409,161	49,892	–	282,313	176,740
SHENZHEN SC NEW ENERGY TEC-A	148,233	38,351	–	50,100	136,484
STARPOWER SEMICONDUCTOR LT-A	76,055	28,200	–	18,000	86,255
TIANSHUI HUATIAN TECHNOLOG-A	1,596,289	107,700	–	470,000	1,233,989
TONGFU MICROELECTRONIC CO-A	–	635,100	–	170,000	465,100
UNIGROUP GUOXIN MICROELECT-A	275,288	121,800	110,154	155,700	351,542
WILL SEMICONDUCTOR CO LTD-A	242,921	134,742	84,980	106,500	356,143
WINGTECH TECHNOLOGY CO LTD-A	527,946	100,100	–	266,700	361,346
WUXI NCE POWER CO LTD-A	66,300	18,400	26,440	111,140	–
YANGZHOU YANGJIE ELECTRONI-A	183,400	21,700	–	205,100	–
ZHEJIANG JINGSHENG MECHANI-A	455,296	73,300	–	169,300	359,296

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the year from 1 April 2022 to 31 March 2023

China Global Leaders ETF

Financial assets at fair value through profit or loss	Beginning holdings as at 1 April 2022	Additions	Corporate actions	Disposals	Closing holdings as at 31 March 2023
Listed equities					
Consumer Discretionary					
BYD CO LTD-H	26,856	9,672	–	17,876	18,652
HAIER SMART HOME CO LTD-H	70,295	20,055	–	36,535	53,815
HUALI INDUSTRIAL GROUP CO -A	–	35,800	–	15,300	20,500
MIDEA GROUP CO LTD-A	–	97,100	–	97,100	–
SHENZHOU INTERNATIONAL GROUP	24,826	6,844	–	13,072	18,598
TCL TECHNOLOGY GROUP CORP	–	325,100	–	11,600	313,500
Consumer Staples					
BUDWEISER BREWING CO APAC LT	52,268	14,511	–	27,677	39,102
WH GROUP LTD	–	261,461	–	78,637	182,824
Health Care					
SHENZHEN MINDRAY BIO-MEDIC-A	11,500	3,800	–	5,300	10,000
WUXI BIOLOGICS CAYMAN INC	85,314	25,121	–	51,191	59,244
Industrials					
CHINA CSSC HOLDINGS LTD-A	65,700	41,400	–	71,100	36,000
CK HUTCHISON HOLDINGS LTD	82,863	25,560	–	46,413	62,010
EVE ENERGY CO LTD-A	–	28,800	–	1,000	27,800
ORIENT OVERSEAS INTL LTD	3,297	486	–	3,783	–
TECHTRONIC INDUSTRIES CO	41,569	11,588	–	21,178	31,979
Information Technology					
AVARY HOLDING SHENZHEN CO -A	14,600	4,200	–	7,300	11,500
BOE TECHNOLOGY GROUP CO LT-A	941,200	248,100	–	502,800	686,500
GIGADEVICE SEMICONDUCTOR B-A	15,820	4,000	–	8,200	11,620
GOERTEK INC -A	78,500	20,200	–	41,900	56,800
HANGZHOU HIKVISION DIGITAL-A	97,700	49,000	–	57,900	88,800
LENOVO GROUP LTD	220,126	58,143	–	133,466	144,803
LENS TECHNOLOGY CO LTD-A	–	37,600	–	1,300	36,300
LONGI GREEN ENERGY TECHNOL-A	81,260	36,700	28,224	60,900	85,284
LUXSHARE PRECISIONIndustr-A	131,200	39,000	–	68,800	101,400
MONTAGE TECHNOLOGY CO LTD-A	15,620	873	–	16,493	–
SEMICONDUCTOR MANUFACTURING	138,436	111,061	–	151,917	97,580
SHENZHEN TRANSSION HOLDING-A	12,199	3,179	–	15,378	–
THUNDER SOFTWARE TECHNOLOG-A	10,900	700	–	11,600	–
TRINA SOLAR CO LTD-A	–	29,261	–	29,261	–
WILL SEMICONDUCTOR CO LTD-A	9,600	8,300	3,465	7,300	14,065
WINGTECH TECHNOLOGY CO LTD-A	–	22,800	–	8,600	14,200
XIAOMI CORP-CLASS B	423,611	186,650	–	250,099	360,162
YEALINK NETWORK TECHNOLOGY-A	14,900	3,800	–	7,700	11,000
ZHEJIANG DAHUA TECHNOLOGY-A	76,100	4,700	–	80,800	–
Materials					
CNGR ADVANCED MATERIAL CO -A	–	14,400	–	14,400	–
WANHUA CHEMICAL GROUP CO -A	67,100	4,400	–	71,500	–
ZHEJIANG HUAYOU COBALT CO - A	22,900	7,600	5,940	12,700	23,740
Real Estate					
ESR GROUP LTD	52,528	47,420	–	43,216	56,732
Utilities					
CK INFRASTRUCTURE HOLDINGS LTD	14,764	5,460	–	9,125	11,099

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the year from 1 April 2022 to 31 March 2023

China Innovator Active ETF

Financial assets at fair value through profit or loss	Beginning holdings as at 1 April 2022	Additions	Corporate actions	Disposals	Closing holdings as at 31 March 2023
Listed equities					
Communication Services					
BILIBILI INC-CLASS Z	2,980	–	–	2,980	–
KUAISHOU TECHNOLOGY	–	39,253	–	39,253	–
NETEASE INC	10,551	31,600	–	28,599	13,552
TENCENT HOLDINGS LTD	16,563	60,514	–	46,407	30,670
Consumer Discretionary					
ALIBABA GROUP HOLDING LTD	45,030	193,952	–	118,400	120,582
BYD CO LTD-H	24,000	131,217	–	87,685	67,532
FUYAO GLASS INDUSTRY GROUP-H	50,400	136,000	–	99,200	87,200
GEELY AUTOMOBILE HOLDINGS LTD	–	195,832	–	195,832	–
JD.COM INC - CL A	1,142	–	–	1,142	–
LI NING CO LTD	–	92,979	–	61,000	31,979
MEITUAN-CLASS B	12,407	77,659	3,247	50,850	42,463
MIDEA GROUP CO LTD-A	21,600	91,500	–	59,700	53,400
PDD HOLDINGS INC	–	4,736	–	1,287	3,449
XPENG INC - CLASS A SHARES	20,900	41,500	–	62,400	–
ZHEJIANG SHUANGHUAN DRIVEL-A	–	188,401	–	136,400	52,001
Consumer Staples					
PING AN HEALTHCARE AND TECHN	58,115	170,000	–	124,000	104,115
SMOORE INTERNATIONAL HOLDING	42,000	–	–	42,000	–
Financials					
EAST MONEY INFORMATION CO-A	118,200	417,340	23,640	344,400	214,780
LUFAX HOLDING LTD	33,855	84,267	–	118,122	–
Health Care					
HANGZHOU TIGERMED CONSULTI-A	11,400	34,000	–	24,800	20,600
INNOVENT BIOLOGICS INC	48,500	94,500	–	143,000	–
JIANGSU HENGRUI MEDICINE C-A	43,100	154,100	–	115,100	82,100
SHENZHEN MINDRAY BIO-MEDIC-A	6,400	17,000	–	12,400	11,000
SINO BIOPHARMACEUTICAL	569,000	1,574,000	–	1,805,250	337,750
WUXI APPTTEC CO LTD-H	23,720	90,200	–	71,693	42,227
WUXI BIOLOGICS CAYMAN INC	35,500	155,406	–	88,500	102,406
Industrials					
CONTEMPORARY AMPEREX TECHN-A	7,614	42,700	–	28,100	22,214
ESTUN AUTOMATION CO LTD-A	46,100	86,600	–	103,700	29,000
EVE ENERGY CO LTD-A	17,300	75,061	–	49,200	43,161
GUANGDONG KINLONG HARDWARE-A	–	21,000	–	5,900	15,100
GUANGZHOU KDT MACHINERY CO-A	50,100	316,400	67,160	251,900	181,760
HAN'S LASER TECHNOLOGY IN-A	71,200	248,128	–	207,900	111,428
L.K. TECH HLDG LTD COMMON SHARES	–	391,267	–	97,500	293,767
NARI TECHNOLOGY DEVELOPMEN-A	76,000	232,315	36,775	183,700	161,390
NINGBO ORIENT WIRES & CABL-A	–	31,000	–	9,800	21,200
RIYUE HEAVY INDUSTRY CO LT-A	18,000	219,000	–	158,300	78,700
S F HOLDING CO LTD-A	46,900	114,000	–	132,900	28,000
SHENZHEN INOVANCE TECHNOLO-A	30,350	83,200	–	69,600	43,950
SUNGROW POWER SUPPLY CO LT-A	9,600	48,600	–	43,700	14,500
SUZHOU MAXWELL TECHNOLOGIE-A	1,600	–	960	2,560	–
WUXI LEAD INTELLIGENT EQUI-A	48,760	260,000	–	172,000	136,760
ZTO EXPRESS CAYMAN INC-ADR	9,624	28,730	–	20,908	17,446

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the year from 1 April 2022 to 31 March 2023

China Innovator Active ETF (continued)

Financial assets at fair value through profit or loss	Beginning holdings as at 1 April 2022	Additions	Corporate actions	Disposals	Closing holdings as at 31 March 2023
Listed equities (continued)					
Information Technology					
BOE TECHNOLOGY GROUP CO LT-A	227,900	680,000	–	496,000	411,900
BYD ELECTRONIC INTL CO LTD	–	175,700	–	48,500	127,200
GOERTEK INC -A	56,200	150,200	–	206,400	–
HUA HONG SEMICONDUCTOR LTD	130,000	340,000	–	248,000	222,000
IFLYTEK CO LTD	38,800	118,995	–	86,800	70,995
KINGDEE INTERNATIONAL SFTWR	60,000	–	–	60,000	–
LONGI GREEN ENERGY TECHNOL-A	64,960	266,140	52,344	198,500	184,944
LUXSHARE PRECISIONIndustr-A	57,500	192,300	–	195,800	54,000
NAVINFO CO LTD - A	82,200	213,800	–	296,000	–
SANGFOR TECHNOLOGIES INC-A	7,800	17,000	–	12,400	12,400
SUNNY OPTICAL TECH	4,000	–	–	4,000	–
TONGWEI CO LTD-A	29,700	215,000	–	225,500	19,200
WILL SEMICONDUCTOR CO LTD-A	7,398	12,500	–	19,898	–
XIAOMI CORP-CLASS B	81,691	–	–	81,691	–
XINYI SOLAR HLDGS	284,000	944,000	–	914,735	313,265
YONYOU NETWORK TECHNOLOGY CO LTD	44,800	132,100	–	128,300	48,600
Materials					
GANFENG LITHIUM CO LTD-H	12,400	110,800	29,280	79,600	72,880

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the year from 1 April 2022 to 31 March 2023

Asia Semiconductor ETF

Financial assets at fair value through profit or loss	Beginning holdings as at 1 April 2022	Additions	Corporate actions	Disposals	Closing holdings as at 31 March 2023
Listed equities					
Consumer Discretionary					
SONY GROUP CORP	15,506	1,025	–	6,126	10,405
TCL TECHNOLOGY GROUP CORP	224,700	50,200	–	75,968	198,932
Health Care					
HOYA CORP NPV	4,733	314	–	2,602	2,445
Industrials					
HITACHI LTD NPV	–	6,223	–	–	6,223
MINEBEA MITSUMI INC	4,337	260	–	2,227	2,370
Information Technology					
ADVANCED MICRO-FABRICATION-A	–	4,275	–	–	4,275
ADVANTEST CORP NPV	2,456	148	–	1,328	1,276
AMLOGIC SHANGHAI INC-A	4,497	210	–	4,707	–
ASE TECHNOLOGY HOLDINGS CO LTD	43,901	24,441	–	14,800	53,542
BOE TECHNOLOGY GROUP CO LT-A	562,900	56,300	–	183,180	436,020
CANON INC NPV	12,310	817	–	6,727	6,400
DISCO CORP JPY50	369	23	410	187	615
FUJITSU LIMITED	–	1,895	–	645	1,250
GIGADEVICE SEMICONDUCTOR B-A	9,800	600	–	3,052	7,348
GLOBALWAFERS CO LTD	4,288	841	–	1,467	3,662
HANGZHOU SILAN MICROELECTR-A	15,400	900	–	4,893	11,407
JCET GROUP CO LTD	–	24,500	–	6,523	17,977
LASERTEC CORP NPV	955	56	–	491	520
LONGI GREEN ENERGY TECHNOL-A	75,800	8,000	31,720	33,084	82,436
MAXSCEND MICROELECTRONICS -A	4,600	1,000	2,880	3,318	5,162
MEDIATEK INC	30,066	7,342	–	10,252	27,156
MONTAGE TECHNOLOGY CO LTD-A	9,680	2,102	–	3,093	8,689
NANYA TECHNOLOGY CORPORATION	22,501	1,351	–	23,852	–
NATIONAL SILICON INDUSTRY -A	26,271	1,578	–	27,849	–
NAURA TECHNOLOGY GROUP CO-A	4,300	1,200	–	1,653	3,847
NOVATEK MICROELECTRONICS COR	11,424	10,454	–	12,109	9,769
QUANTA COMPUTER INC	58,394	11,796	–	21,734	48,456
RENESAS ELECTRONICS CORP NPV	14,659	879	–	7,571	7,967
ROHM CO LTD NPV	1,067	64	–	554	577
SAMSUNG ELECTRONICS CO LTD	26,870	3,044	–	9,744	20,170
SEMICONDUCTOR MANUFACTURING	86,708	5,207	–	29,844	62,071
SG MICRO CORP-A	2,700	500	1,400	1,311	3,289
SHENZHEN SC NEW ENERGY TEC-A	–	4,300	–	4,300	–
SILERGY CORP	1,683	5,790	5,334	7,174	5,633
SK HYNIX INC	12,440	3,616	–	4,348	11,708
STARPOWER SEMICONDUCTOR LT-A	1,900	900	–	584	2,216
TAIWAN SEMICONDUCTOR MANUFAC	75,410	5,143	–	25,988	54,565
TDK CORP NPV	–	3,742	–	1,153	2,589
TOKYO ELECTRON LTD NPV	1,920	127	2,052	1,021	3,078
UNIGROUP GUOXIN MICROELECT-A	7,900	1,800	3,199	4,182	8,717
UNIMICRON TECHNOLOGY CORP					
TWD10	26,293	1,580	–	27,873	–
UNITED MICROELECTRONICS CORP	247,058	48,526	–	90,214	205,370
WILL SEMICONDUCTOR CO LTD-A	6,000	3,800	2,100	3,092	8,808
WINGTECH TECHNOLOGY CO LTD-A	13,100	1,800	–	5,785	9,115
ZHEJIANG JINGSHENG MECHANI-A	11,300	1,300	–	3,591	9,009
Materials					
SHIN ETSU CHEMICAL CO LTD	4,451	296	–	4,747	–

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the year from 1 April 2022 to 31 March 2023

China E-Commerce and Logistics ETF

Financial assets at fair value through profit or loss	Beginning holdings as at 1 April 2022	Additions	Corporate actions	Disposals	Closing holdings as at 31 March 2023
Listed equities					
Consumer Discretionary					
ALIBABA GROUP HOLDING-SP ADR					
BABA	2,128	1,079	–	195	3,012
CHINA RAILWAY MATERIALS CO-A	28,900	60,000	–	21,900	67,000
JD.COM INC-ADR JD.COM INC-ADR	3,844	3,246	–	916	6,174
MEITUAN-CLASS B	10,666	7,802	–	3,104	15,364
PINDUODUO INC-ADR	5,742	2,098	–	4,926	2,914
SUNING APPLIANCE CO LTD-A	95,200	–	–	95,200	–
VIPSHOP HOLDINGS LTD - ADS	–	17,220	–	–	17,220
Consumer Staples					
DADA NEXUS LTD-ADR	–	10,087	–	–	10,087
Industrials					
BEIJING-SHANGHAI HIGH SPE-A	232,000	169,900	–	401,900	–
CHINA COSCO HOLDINGS-A	56,600	101,500	–	700	157,400
CHINA MERCHANTS EXPRESSWAY-A	24,300	79,100	–	400	103,000
CHINA RAILWAY SPECIAL CARG-A	–	99,300	–	99,300	–
CHINA SHIPPING CONTAINER-A	145,600	33,400	–	179,000	–
DAQIN RAILWAY CO LTD -A	141,800	118,100	–	64,100	195,800
DEPPON LOGISTICS CO LTD -A	–	10,800	–	2,600	8,200
FULL TRUCK ALLIANCE -SPN ADR	25,621	15,928	–	7,181	34,368
GUANGDONG PROVINCIAL EXPR-A 000429	–	25,700	–	25,700	–
JD LOGISTICS INC	36,830	58,398	–	444	94,784
JIANGSU EXPRESSWAY CO LTD-A	14,100	10,800	–	6,200	18,700
KERRY LOGISTICS NETWORK LTD	8,080	2,346	–	10,426	–
MILKYWAY CHEMICAL SUPPLY C-A	–	3,300	–	–	3,300
MTR CORP	35,225	21,048	–	7,154	49,119
ORIENT OVERSEAS INTL LTD	2,958	2,918	–	642	5,234
PACIFIC BASIN SHIPPING LTD	141,981	132,384	–	65,317	209,048
S F HOLDING CO LTD-A	21,800	17,600	–	6,300	33,100
SHANDONG HI-SPEED CO LTD -A	34,500	25,700	–	14,800	45,400
SHENZHEN AIRPORT CO-A	25,000	19,300	–	10,900	33,400
SHENZHEN EXPRESSWAY CO LTD-A	8,200	4,000	–	12,200	–
SHENZHEN INTL HOLDINGS	–	53,179	–	103	53,076
SITC INTERNATIONAL HOLDINGS	37,547	29,632	–	16,176	51,003
STO EXPRESS CO LTD-A	–	28,700	–	28,700	–
XIAMEN C & D INC-A	41,400	91,400	–	72,100	60,700
XIAMEN XIANGYU CO LTD-A	–	49,300	–	11,600	37,700
YTO EXPRESS GROUP CO LTD-A	27,500	27,300	–	300	54,500
YUNDA HOLDING CO LTD-A	27,600	40,700	–	20,800	47,500
ZTO EXPRESS CAYMAN INC-ADR	8,138	3,901	–	2,332	9,707
Information Technology					
CHINA TRANSINFO TECHNOLOGY-A	23,900	35,000	–	11,400	47,500
Materials					
TRANSFAR ZHILIAN CO LTD-A	27,900	6,400	–	34,300	–
Real Estate					
ESR GROUP LTD	61,720	14,254	–	75,974	–
XIANGCAI CO LTD-A	–	58,200	–	100	58,100

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the year from 1 April 2022 to 31 March 2023

China Games and Entertainment ETF

Financial assets at fair value through profit or loss	Beginning holdings as at 1 April 2022	Additions	Corporate actions	Disposals	Closing holdings as at 31 March 2023
Listed equities					
Communication Services					
37 INTERACTIVE ENTERTAINME-A					
(formerly known as WUHU SHUNRONG					
SANQI INTERA-A)					
	44,700	22,600	–	47,500	19,800
ALIBABA PICTURES GROUP LTD	331,067	260,584	–	591,651	–
BEIJING ENLIGHT MEDIA CO L-A	28,500	21,300	–	30,200	19,600
BEIJING JETSEN TECHNOLOGY-A 300182	60,700	50,200	–	61,200	49,700
BILIBILI INC-SPONSORED ADR	8,623	6,379	–	8,378	6,624
CHINA LITERATURE LTD	11,228	8,407	–	11,639	7,996
CHINA RUYI HOLDINGS LTD	–	115,803	–	–	115,803
CHINESE UNIVERSE PUBLISHIN-A 600373	14,100	12,300	–	15,300	11,100
G-BITS NETWORK TECHNOLOGY-A	1,100	800	–	1,100	800
GIANT NETWORK GROUP CO LTD-A	15,200	20,500	–	19,800	15,900
IQIYI INC-ADR IQ	–	10,385	–	–	10,385
KINGNET NETWORK CO LTD-A 002517	–	47,900	–	23,700	24,200
KINGSOFT CORP LTD	27,389	8,168	–	35,557	–
KUAISHOU TECHNOLOGY	24,033	13,733	–	37,766	–
MANGO EXCELLENT MEDIA CO L-A	27,400	13,200	–	29,400	11,200
NETEASE INC-ADR	2,684	1,783	–	1,980	2,487
OURPALM CO LTD-A	68,700	19,600	–	88,300	–
PERFECT WORLD CO LTD-A	35,800	29,400	–	39,100	26,100
STAR CM HOLDINGS LTD	–	1,228	–	–	1,228
TENCENT HOLDINGS LTD	4,518	3,494	–	3,135	4,877
TENCENT MUSIC ENTERTAINM-ADR					
TME	23,380	12,757	–	18,707	17,430
WANDA FILM HOLDING CO LTD-A	–	49,300	–	29,200	20,100
WEIBO CORP-SPON ADR	4,258	2,892	–	4,275	2,875
YOUZU INTERACTIVE CO LTD-A	14,700	4,100	–	18,800	–
ZHEJIANG CENTURY HUATONG -A	102,200	76,200	–	87,400	91,000
ZHEJIANG HUACE FILM & TV-A 300133	–	55,900	–	55,900	–
ZHEJIANG JINKE CULTURE IND-A	57,600	70,200	–	75,500	52,300
Consumer Discretionary					
ATOUR LIFESTYLE HOLDINGS-ADR					
TG HOTELS GROUP CO LTD-A (formerly					
known as BEIJING CAPITAL TOURISM					
CO-A)					
	4,300	10,700	–	3,000	12,000
CHENGDU XGIMI TECHNOLOGY C-A	–	2,093	–	2,093	–
HAICHANG OCEAN PARK HOLDINGS	–	16,000	80,732	96,732	–
HAICHANG OCEAN PARK HOLDINGS					
HAICHANG HOLDINGS LTD	–	44,366	(40,366)	4,000	–
HUAZHU GROUP LTD-ADR	2,528	3,738	–	2,001	4,265
JD.COM INC - CL A	222	–	–	222	–
MEITUAN-CLASS B	–	12,225	469	–	12,694
SHANGHAI JINJIANG INTERNET-A	3,400	7,900	–	2,600	8,700
SHENZHEN OVERSEAS CHINESE-A	126,000	35,900	–	161,900	–
SONGCHENG PERFORMANCE					
DEVELOPMENT CO LTD	45,700	30,600	–	49,100	27,200
TONGCHENG TRAVEL HOLDINGS LTD	8,006	21,712	–	5,965	23,753
TRIP.COM GROUP LTD	4,970	4,636	–	3,895	5,711
Industrials					
FOSUN INTERNATIONAL					
	17,157	38,361	–	12,549	42,969
Information Technology					
VTECH HOLDINGS LTD					
	2,535	644	–	3,179	–

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the period from 9 December 2021 (date of inception) to 31 March 2023

FinTech ETF

Financial assets at fair value through profit or loss	Beginning holdings as at 9 December 2021 (date of inception)	Additions	Corporate actions	Disposals	Closing holdings as at 31 March 2023
Listed equities					
Financials					
ADYEN NV ADYEN	–	105	–	40	65
AFFIRM HOLDINGS INC	–	1,584	–	377	1,207
AVANTAX INC	–	640	–	391	249
BAKKT HOLDINGS INC	–	2,448	–	2,053	395
BLOCK INC - CDI	–	–	491	491	–
BLOCK INC SQ	–	2,060	–	865	1,195
BOKU INC	–	4,411	–	4,411	–
COINBASE GLOBAL INC -CLASS A	–	1,180	–	257	923
DLOCAL LTD/URUGUAY	–	1,031	–	195	836
FIDELITY NATIONAL INFO SERV FIS	–	2,056	–	597	1,459
FISERV INC	–	2,124	–	1,328	796
FLYWIRE CORP-VOTING	–	659	–	120	539
GALAXY DIGITAL HOLDINGS LTD	–	535	–	–	535
GLOBAL PAYMENTS INC COM NPV	–	736	–	105	631
GREENBOX POS	–	812	–	812	–
HUB24 LTD	–	630	–	217	413
HYPOPORT SE	–	61	–	26	35
I3 VERTICALS INC-CLASS A IIIV	–	231	–	112	119
JACK HENRY & ASSOCIATES INC COM USD0.01	–	425	–	48	377
KAKAO PAY CORP	–	868	–	176	692
KATAPULT HOLDINGS INC	–	2,489	–	2,489	–
LEMONADE INC	–	398	–	41	357
LENDINGCLUB CORP	–	901	–	351	550
LENDINGTREE INC TREE	–	124	–	58	66
LEONTEQ AG LEON	–	200	–	102	98
LUFAX HOLDING LTD	–	15,978	–	4,179	11,799
MONEYLION INC	–	3,638	–	3,638	–
NEXI SPA NEXI	–	8,598	–	1,831	6,767
NUVEI CORP-SUBORDINATE VTG	–	514	–	178	336
OPEN LENDING CORP - CL A	–	1,128	–	476	652
PAGSEGURO DIGITAL LTD-CL A	–	1,798	–	767	1,031
PAYMENTUS HOLDINGS INC-A	–	437	–	336	101
PAYONEER GLOBAL INC	–	2,247	–	439	1,808
PAYPAL HOLDINGS INC	–	1,644	–	386	1,258
PAYSAFE LTD	–	41	274	1	314
QIWI PLC-SPONSORED ADR	–	826	–	88	738
SHIFT4 PAYMENTS INC-CLASS A	–	400	–	126	274
SOFI TECHNOLOGIES INC	–	5,884	–	1,094	4,790
STONECO LTD-A STNE	–	2,390	–	941	1,449
SUNLIGHT FINANCIAL HOLDINGS	–	2,473	–	2,473	–
TOAST INC-CLASS A	–	2,053	–	232	1,821
UPSTART HOLDINGS INC	–	686	–	266	420
VIRTU FINANCIAL INC-CLASS A	–	1,017	–	502	515
WEALTHNAVI INC	–	508	–	257	251
WISE PLC - A	–	6,664	–	1,379	5,285
YEAHKA LTD	–	4,008	–	1,706	2,302
ZIP CO LTD	–	13,704	3,664	13,402	3,966
ZIP CO LTD Z1P	–	4,045	(3,664)	381	–

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the period from 9 December 2021 (date of inception) to 31 March 2023

FinTech ETF (continued)

Financial assets at fair value through profit or loss	Beginning holdings as at 9 December 2021 (date of inception)	Additions	Corporate actions	Disposals	Closing holdings as at 31 March 2023
Listed equities (continued)					
Health Care					
HEALTH EQUITY INC HQY	–	747	–	310	437
Industrials					
MAKUAKE INC	–	178	–	178	–
SS&C TECHNOLOGIES HOLDINGS	–	2,168	–	986	1,182
Information Technology					
ACI WORLDWIDE INC COM USD0.005	–	655	–	75	580
AFTERPAY LTD	–	1,476	(1,311)	165	–
BILL HOLDINGS INC	–	793	–	244	549
BIT DIGITAL INC	–	1,425	–	1,425	–
BITFARMS LTD/CANADA	–	4,734	–	4,734	–
BLACK KNIGHT INC	–	1,406	–	601	805
BLEND LABS INC-A	–	1,902	–	767	1,135
BOTTOMLINE TECHNOLOGIES INC COM USD0.001	–	327	(296)	31	–
ENVESTNET INC ENVESTNET INC	–	489	–	203	286
GREENSKY INC-CLASS A GSKY	–	1,492	–	1,492	–
GUIDEWIRE SOFTWARE INC	–	739	–	316	423
HIVE BLOCKCHAIN TECHNOLOGIES	–	5,516	(3,178)	2,338	–
HUT 8 MINING CORP	–	4,114	–	3,102	1,012
INTUIT INC	–	484	–	251	233
IRESS LTD NPV	–	1,705	–	753	952
LINKLOGIS INC-CLASS B	–	13,168	–	2,755	10,413
MARATHON DIGITAL HOLDINGS IN	–	959	–	356	603
MERIDIANLINK INC	–	526	–	108	418
MITEK SYSTEMS INC	–	737	–	506	231
NCINO INC	–	882	–	309	573
PAGAYA TECHNOLOGIES LTD -A	–	2,890	–	277	2,613
PAYSAFE LTD	–	4,233	(3,277)	956	–
RIOT PLATFORMS INC	–	1,330	–	466	864
SAPIENS INTERNATIONAL CORP	–	489	–	205	284
SIMCORP A/S	–	362	–	153	209
TEMENOS AG - REG	–	667	–	280	387
TRITERRAS INC-CLASS A	–	1,559	–	1,559	–
VERTEX INC - CLASS A VERX	–	624	–	372	252
XERO LTD XRO	–	1,335	–	560	775

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the period from 9 December 2021 (date of inception) to 31 March 2023

Autonomous and Electric Vehicles ETF

Financial assets at fair value through profit or loss	Beginning holdings as at 9 December 2021 (date of inception)	Additions	Corporate actions	Disposals	Closing holdings as at 31 March 2023
Listed equities					
Communication Services					
ALPHABET INC-CL A GOOGL	–	311	836	288	859
BAIDU INC - SPON ADR	–	505	–	209	296
YANDEX NV-A YNDX	–	861	–	59	802
Consumer Discretionary					
AMERICAN AXLE & MFG HOLDINGS	–	5,327	–	2,522	2,805
APTIV PLC	–	519	–	167	352
AUTOLIV INC COM USD1	–	413	–	413	–
BORGWARNER INC COM USD0.01	–	862	–	862	–
CONTINENTAL AG NPV	–	569	–	183	386
DANA INC	–	1,600	–	1,600	–
DENSO CORP NPV	–	919	–	284	635
FAURECIA EUR7	–	2,041	–	696	1,345
FORD MOTOR CO	–	5,658	–	2,225	3,433
GEELY AUTOMOBILE HOLDINGS LTD	–	27,213	–	9,168	18,045
GENERAL MOTORS CO	–	1,784	–	566	1,218
GENTHERM INC COM NPV	–	688	–	331	357
HARLEY - DAVIDSON INC	–	1,307	–	1,307	–
HONDA MOTOR CO LTD NPV	–	2,545	–	948	1,597
HYUNDAI MOTOR CO	–	379	–	140	239
KIA CORP	–	937	–	354	583
LEAR CORP	–	312	–	109	203
LUCID GROUP INC	–	3,483	–	322	3,161
LUMINAR TECHNOLOGIES INC	–	5,550	–	1,182	4,368
NEXTEER AUTOMOTIVE HKD0.1	–	43,276	–	10,017	33,259
NIO INC - ADR	–	3,407	–	698	2,709
NISSAN MOTOR CO LTD	–	11,523	–	3,168	8,355
PANASONIC HOLDINGS CORP	–	5,614	–	1,916	3,698
QUANTUMSCAPE CORP	–	4,265	–	926	3,339
RENAULT SA EUR3.81	–	1,565	–	882	683
STELLANTIS NV	–	3,930	–	1,505	2,425
TESLA INC	–	528	260	154	634
TOYOTA MOTOR CORP NPV	–	8,450	–	2,979	5,471
VEONEER INC-WI	–	1,717	(1,158)	559	–
VISTEON CORP	–	448	–	264	184
VITESCO TECHNOLOGY GROUP A	–	863	–	863	–
VOLKSWAGEN AG-PREF NON VTG PRF NPV	–	354	–	110	244
XPENG INC - ADR	–	3,162	–	455	2,707
Industrials					
ADVANCED ENERGY SOLUTION HOL	–	1,041	–	–	1,041
BALLARD POWER SYSTEMS INC	–	5,659	–	1,398	4,261
BLOOM ENERGY CORP- A	–	2,686	–	1,575	1,111
ENERSYS	–	656	–	335	321
GENERAL ELECTRIC CO	–	772	–	772	–
GS YUASA CORP NPV	–	2,246	–	740	1,506
HITACHI LTD NPV	–	1,041	–	188	853
HONEYWELL INTERNATIONAL INC	–	671	–	309	362
HYSTER-YALE MATERIALS	–	1,194	–	389	805
ITT INC	–	573	–	257	316
JOHNSON CONTROLS INTERNATION	–	845	–	845	–

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the period from 9 December 2021 (date of inception) to 31 March 2023

Autonomous and Electric Vehicles ETF (continued)

Financial assets at fair value through profit or loss	Beginning holdings as at 9 December 2021 (date of inception)	Additions	Corporate actions	Disposals	Closing holdings as at 31 March 2023
Listed equities (continued)					
Industrials (continued)					
LG ENERGY SOLUTION	–	78	–	–	78
MICROVAST HOLDINGS INC	–	16,365	–	2,463	13,902
NIKOLA CORP	–	11,643	–	1,683	9,960
PLUG POWER INC	–	2,504	–	826	1,678
ROMEO POWER INC	–	14,090	–	14,090	–
WABTEC CORP	–	656	–	345	311
Information Technology					
AMBARELLA INC AMBA	–	631	–	326	305
APPLE INC	–	1,005	–	418	587
BLACKBERRY LTD COM NPV	–	8,461	–	1,776	6,685
CEVA INC	–	1,345	–	511	834
COHERENT CORP	–	91	690	126	655
II-VI INC COM NPV	–	800	(690)	110	–
INDIE SEMICONDUCTOR INC-A	–	5,724	–	2,155	3,569
INFINEON TECHNOLOGIES AG	–	2,145	–	891	1,254
INNOVIZ TECHNOLOGIES LTD	–	10,092	–	4,916	5,176
INTEL CORP	–	3,353	–	873	2,480
MICRON TECHNOLOGY INC COM USD0.10	–	985	–	985	–
MICROSOFT CORP COM USD0.00000625	–	554	–	335	219
MICROVISION INC WA USD0.01	–	15,976	–	6,204	9,772
NOVONIX LTD	–	22,076	–	22,076	–
NVIDIA CORP	–	814	–	340	474
NXP SEMICONDUCTORS NV	–	377	–	128	249
ON SEMICONDUCTOR	–	1,297	–	743	554
QUALCOMM INC	–	1,008	–	363	645
ROGERS CORP CAP USD1	–	189	–	189	–
STMICROELECTRONICS NV EUR1.04	–	1,233	–	359	874
TOMTOM	–	5,132	–	1,700	3,432
VELOCITYNE LIDAR INC	–	10,203	–	10,203	–
XILINX INC COM	–	384	–	384	–
Materials					
ALBEMARLE CORP	–	292	–	144	148
ALLEGHENY TECHNOLOGIES INC	–	2,633	–	1,854	779
ALLKEM LTD	–	7,683	–	4,650	3,033
APERAM NPV	–	1,280	–	592	688
CABOT CORP	–	879	–	518	361
CARPENTER TECHNOLOGY	–	1,567	–	1,567	–
FREEMPORT-MCMORAN INC	–	1,719	–	1,719	–
GANFENG LITHIUM CO LTD-H	–	4,093	1,093	1,930	3,256
IGO LTD	–	4,804	–	2,154	2,650
JOHNSON MATTHEY PLC JMAT	–	1,930	–	928	1,002
LITHIUM AMERICAS CORP	–	1,225	–	–	1,225
LIVENT CORP LTHM	–	2,203	–	1,092	1,111
LUNDIN MINING CORP COM NPV	–	6,451	–	2,824	3,627
PIEDMONT LITHIUM INC	–	956	–	546	410
PILBARA MINERALS LTD PLS	–	45,518	–	35,949	9,569
QUIMICA Y MINERA CHIL-SP ADR ADR(REPR 1 PRF SER'B)	–	976	–	628	348
STANDARD LITHIUM LTD	–	14,127	–	7,791	6,336
TANAKA CHEMICAL CORP NPV	–	2,416	–	2,416	–
UMICORE	–	665	–	665	–

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the period from 9 December 2021 (date of inception) to 31 March 2023

Asia Innovator Active ETF

Financial assets at fair value through profit or loss	Beginning holdings as at 9 December 2021 (date of inception)	Additions	Corporate actions	Disposals	Closing holdings as at 31 March 2023
Listed equities					
Communication Services					
BILIBILI INC-SPONSORED ADR	–	888	–	888	–
HYBE CO LTD	–	443	–	187	256
KAKAO CORP	–	534	–	534	–
NAVER CORP	–	353	–	134	219
SEA LTD-ADR SE	–	461	–	224	237
TENCENT HOLDINGS LTD	–	2,452	–	902	1,550
Consumer Discretionary					
ALIBABA GROUP HOLDING LTD	–	6,553	–	2,895	3,658
ALIBABA GROUP HOLDING-SP ADR					
BABA	–	436	–	436	–
BYD CO LTD-H	–	6,776	–	1,488	5,288
COUPANG INC	–	2,227	–	461	1,766
FUYAO GLASS INDUSTRY GROUP-H	–	7,597	–	–	7,597
JD.COM INC - CL A	–	1,229	87	87	1,229
MEITUAN-CLASS B	–	3,787	156	1,955	1,988
PDD HOLDINGS INC	–	225	–	–	225
XPENG INC - CLASS A SHARES	–	3,122	–	3,122	–
ZHEJIANG SHUANGHUAN DRIVEL-A	–	11,500	–	3,200	8,300
Consumer Staples					
PING AN HEALTHCARE AND TECHN	–	10,654	–	5,677	4,977
SMOORE INTERNATIONAL HOLDING	–	4,827	–	4,827	–
Financials					
EAST MONEY INFORMATION CO-A	–	12,400	980	–	13,380
FUTU HOLDINGS LTD-ADR	–	688	–	173	515
HDFC BANK LTD-ADR ADS EACH REPR 3 INR10(MGT)	–	1,102	–	202	900
Health Care					
INNOVENT BIOLOGICS INC	–	7,901	–	7,901	–
SAMSUNG BIOLOGICS CO LTD	–	23	–	–	23
SHENZHEN MINDRAY BIO-MEDIC-A	–	1,000	–	–	1,000
WUXI BIOLOGICS CAYMAN INC	–	10,116	–	2,067	8,049
Industrials					
CONTEMPORARY AMPEREX TECHN-A	–	2,100	–	200	1,900
EVE ENERGY CO LTD-A	–	5,500	–	2,100	3,400
GRAB HOLDINGS LTD - CL A	–	13,507	–	3,918	9,589
GUANGDONG KINLONG HARDWARE-A	–	1,500	–	–	1,500
GUANGZHOU KDT MACHINERY CO-A	–	14,000	2,240	10,900	5,340
HAN'S LASER TECHNOLOGY IN-A	–	10,300	–	1,200	9,100
JIANGSU HENGLI HIGHPRESSUR-A	–	900	–	900	–
L.K. TECH HLDG LTD COMMON SHARES	–	21,147	–	8,124	13,023

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the period from 9 December 2021 (date of inception) to 31 March 2023

Asia Innovator Active ETF (continued)

Financial assets at fair value through profit or loss	Beginning holdings as at 9 December 2021 (date of inception)	Additions	Corporate actions	Disposals	Closing holdings as at 31 March 2023
Listed equities (continued)					
Industrials (continued)					
NARI TECHNOLOGY DEVELOPMEN-A	–	13,300	1,180	6,400	8,080
NIDEC CORP NPV	–	383	–	–	383
S F HOLDING CO LTD-A	–	2,800	–	2,800	–
SHENZHEN INOVANCE TECHNOLO-A	–	3,000	–	–	3,000
SUNGROW POWER SUPPLY CO LT-A	–	1,400	–	300	1,100
SUZHOU MAXWELL TECHNOLOGIE-A	–	200	120	320	–
TECHTRONIC INDUSTRIES CO	–	1,466	–	1,466	–
WUXI LEAD INTELLIGENT EQUI-A	–	12,800	–	800	12,000
Information Technology					
CHINASOFT INTERNATIONAL LTD	–	70,100	–	7,423	62,677
DUZONBIZON CO LTD KRW500	–	417	–	417	–
GOERTEK INC -A	–	7,900	–	7,900	–
HUA HONG SEMICONDUCTOR LTD	–	11,700	–	2,197	9,503
INFOSYS LTD-SP ADR SPON ADR EACH REP 1 INR5	–	5,157	–	1,687	3,470
KEYENCE CORP NPV	–	83	–	–	83
LONGI GREEN ENERGY TECHNOL-A	–	11,400	3,320	900	13,820
LUXSHARE PRECISION INDUSTR-A	–	10,500	–	6,100	4,400
MEDIATEK INC	–	3,147	–	2,210	937
SAMSUNG ELECTRONICS CO LTD	–	1,466	–	875	591
SAMSUNG SDI CO LTD KRW5000	–	91	–	27	64
SUNNY OPTICAL TECH	–	400	–	400	–
TAIWAN SEMICONDUCTOR MANUFAC	–	9,902	–	1,205	8,697
TONGWEI CO LTD-A	–	12,300	–	12,300	–
UNIMICRON TECHNOLOGY CORP TWD10	–	8,989	–	1,967	7,022
XIAOMI CORP-CLASS B	–	11,039	–	11,039	–
XINYI SOLAR HLDGS	–	23,401	–	4,679	18,722
Materials					
GANFENG LITHIUM CO LTD-H	–	4,145	1,143	5,288	–
LG CHEM LTD	–	166	–	129	37

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

PERFORMANCE RECORD (UNAUDITED)

NET ASSET VALUE

	<u>As at 31 March 2023</u>		<u>As at 31 March 2022</u>		<u>As at 31 March 2021</u>	
	Dealing net asset value	Dealing net asset value per share	Dealing net asset value	Dealing net asset value per share	Dealing net asset value	Dealing net asset value per share
China Clean Energy ETF (in RMB) ¹	1,283,195,710	99.8596	2,465,824,183	111.8288	2,500,679,753	86.9802
China Consumer Brand ETF (in RMB) ¹	671,784,088	47.4759	489,360,114	45.1023	947,649,351	68.1762
China Electric Vehicle and Battery ETF (in RMB) ¹	2,771,314,730	95.5626	5,322,805,114	118.6802	4,928,101,560	94.0478
China Robotics and AI ETF (in RMB) ²	172,995,029	50.1435	181,456,113	42.1992	365,686,315	51.5052
China Semiconductor ETF (in RMB) ²	578,213,676	40.0148	760,130,828	43.0669	1,017,607,670	43.0279
China Global Leaders ETF (in RMB) ³	52,395,975	38.8118	75,918,337	42.1769	–	–
China Innovator Active ETF (in RMB) ³	168,223,606	32.6648	97,610,654	34.2494	–	–
Asia Semiconductor ETF (in RMB) ⁴	65,837,590	41.1485	97,546,137	45.3703	–	–
China E-Commerce and Logistics ETF (in RMB) ⁴	29,757,808	39.6771	20,549,927	37.3635	–	–
China Games and Entertainment ETF (in RMB) ⁴	17,733,079	35.4662	16,616,517	30.2118	–	–
FinTech ETF (in USD) ⁵	1,545,427	3.8636	–	–	–	–
Autonomous and Electric Vehicles ETF (in USD) ⁵	2,805,014	6.2334	–	–	–	–
Asia Innovator Active ETF (in RMB) ⁵	13,389,028	33.4726	–	–	–	–

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

PERFORMANCE RECORD (UNAUDITED)

HIGHEST ISSUE PRICE AND LOWEST REDEMPTION PRICE PER SHARE

	<u>For the year/period ended 31 March 2023</u>		<u>For the year/period ended 31 March 2022</u>		<u>For the period ended 31 March 2021</u>	
	Highest issue price per share	Lowest redemption price per share	Highest issue price per share	Lowest redemption price per share	Highest issue price per share	Lowest redemption price per share
China Clean Energy ETF (in RMB) ¹	129.3482	91.9401	137.3514	84.1293	106.6927	43.9877
China Consumer Brand ETF (in RMB) ¹	51.8292	36.8655	71.6463	41.3395	81.9421	39.1943
China Electric Vehicle and Battery ETF (in RMB) ¹	147.7430	88.2945	173.9260	90.7279	125.4896	44.9081
China Robotics and AI ETF (in RMB) ²	50.1435	34.3728	58.0673	41.0812	57.2702	43.6934
China Semiconductor ETF (in RMB) ²	44.2258	32.5872	62.8456	43.0670	54.5649	40.4773
China Global Leaders ETF (in RMB) ³	46.4561	33.1446	57.5353	39.1821	–	–
China Innovator Active ETF (in RMB) ³	38.5188	28.1787	55.3382	30.2095	–	–
Asia Semiconductor ETF (in RMB) ⁴	44.9418	33.2839	54.4102	43.7328	–	–
China E-Commerce and Logistics ETF (in RMB) ⁴	43.5667	33.8376	52.3097	33.4318	–	–
China Games and Entertainment ETF (in RMB) ⁴	35.4662	20.7754	49.9991	24.5835	–	–
FinTech ETF (in USD) ⁵	7.9999	3.4502	–	–	–	–
Autonomous and Electric Vehicles ETF (in USD) ⁵	8.1248	5.0974	–	–	–	–
Asia Innovator Active ETF (in RMB) ⁵	49.9990	29.8654	–	–	–	–

	<u>For the period ended 30 September 2022</u>	
	Highest issue price per share	Lowest redemption price per share
China Clean Energy ETF (in RMB) ¹	129.3482	91.9401
China Consumer Brand ETF (in RMB) ¹	51.8292	42.9331
China Electric Vehicle and Battery ETF (in RMB) ¹	147.7430	88.2945
China Robotics and AI ETF (in RMB) ²	46.5050	34.3728
China Semiconductor ETF (in RMB) ²	44.2258	34.3479
China Global Leaders ETF (in RMB) ³	46.4561	35.5514
China Innovator Active ETF (in RMB) ³	38.5188	29.2663
Asia Semiconductor ETF (in RMB) ⁴	44.9418	33.2990
China E-Commerce and Logistics ETF (in RMB) ⁴	43.3979	35.0447
China Games and Entertainment ETF (in RMB) ⁴	32.7149	25.1901
FinTech ETF (in USD) ⁵	49.9990	30.7376
Autonomous and Electric Vehicles ETF (in USD) ⁵	8.1248	5.2775
Asia Innovator Active ETF (in RMB) ⁵	7.9999	3.7894

¹The financial period of these Sub-Funds, which were new additions to the Company during the period ended 31 March 2021, commence from 16 January 2020 (date of inception) to 31 March 2021.

²The financial period of these Sub-Funds, which were new additions to the Company during the period ended 31 March 2021, commence from 8 August 2020 (date of inception) to 31 March 2021.

³The financial period of these Sub-Funds, which were new additions to the Company during the period ended 31 March 2022, commence from 10 March 2021 (date of inception) to 31 March 2022.

⁴The financial period of these Sub-Funds, which were new additions to the Company during the period ended 31 March 2022, commence from 22 July 2021 (date of inception) to 31 March 2022.

⁵The financial period of these Sub-Funds, which were new additions to the Company during the period ended 31 March 2023, commence from 9 December 2021 (date of inception) to 31 March 2023.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

PERFORMANCE RECORD (UNAUDITED) (CONTINUED)

PERFORMANCE OF THE SUB-FUNDS

	<u>For the year/period ended 31 March 2023</u>		<u>For the year/period ended 31 March 2022</u>		<u>For the period ended 31 March 2021</u>	
	Sub-Fund performance (%)	Index performance (%)	Sub-Fund performance (%)	Index performance (%)	Sub-Fund performance (%)	Index performance (%)
China Clean Energy ETF ^{1# ^}	(10.70)	(9.81)	28.57	29.71	73.10	75.32
China Consumer Brand ETF ^{1# ^}	5.26	6.08	(33.84)	(33.18)	36.30	38.09
China Electric Vehicle and Battery ETF ^{1# ^}	(19.48)	(18.53)	26.19	27.69	84.85	86.03
China Robotics and AI ETF ^{2# ^}	18.83	19.80	(18.07)	(17.56)	3.52	4.02
China Semiconductor ETF ^{2# ^}	(7.09)	(6.39)	0.09	0.78	(14.67)	(14.43)
China Global Leaders ETF ^{3# ^}	(7.98)	(7.29)	(17.72)	(17.02)	–	–
China Innovator Active ETF ^{3# ^}	(4.63)	1.55	(34.44)	(29.34)	–	–
Asia Semiconductor ETF ^{3# ^}	(9.31)	(8.52)	(9.90)	(9.28)	–	–
China E-Commerce and Logistics ETF ^{4# ^}	6.19	7.02	(23.52)	(23.20)	–	–
China Games and Entertainment ETF ^{4# ^}	17.39	18.41	(35.42)	(35.30)	–	–
FinTech ETF ^{5# ^}	(49.63)	(49.12)	–	–	–	–
Autonomous and Electric Vehicles ETF ^{5# ^}	(21.06)	(20.84)	–	–	–	–
Asia Innovator Active ETF ^{5# ^}	(32.35)	(9.84)	–	–	–	–
	<u>For the period ended 30 September 2022</u>					
	Sub-Fund performance (%)	Index performance (%)				
China Clean Energy ETF ^{1# ^}	(3.76)	(3.36)				
China Consumer Brand ETF ^{1# ^}	(0.79)	(0.46)				
China Electric Vehicle and Battery ETF ^{1# ^}	(12.12)	(12.08)				
China Robotics and AI ETF ^{2# ^}	(8.48)	(8.10)				
China Semiconductor ETF ^{2# ^}	(18.78)	(18.48)				
China Global Leaders ETF ^{3# ^}	(15.71)	(15.41)				
China Innovator Active ETF ^{3# ^}	(13.38)	(8.55)				
Asia Semiconductor ETF ^{3# ^}	(26.61)	(26.35)				
China E-Commerce and Logistics ETF ^{4# ^}	1.62	1.98				
China Games and Entertainment ETF ^{4# ^}	(16.62)	(16.31)				
FinTech ETF ^{5# ^}	(37.88)	(20.01)				
Autonomous and Electric Vehicles ETF ^{5# ^}	(33.17)	(33.30)				
Asia Innovator Active ETF ^{5# ^}	(50.59)	(50.27)				

¹The financial period of these Sub-Funds, which were new additions to the Company during the period ended 31 March 2021, commence from 16 January 2020 (date of inception) to 31 March 2021.

²The financial period of these Sub-Funds, which were new additions to the Company during the period ended 31 March 2021, commence from 8 August 2020 (date of inception) to 31 March 2021.

³The financial period of these Sub-Funds, which were new additions to the Company during the period ended 31 March 2022, commence from 10 March 2021 (date of inception) to 31 March 2022.

⁴The financial period of these Sub-Funds, which were new additions to the Company during the period ended 31 March 2022, commence from 22 July 2021 (date of inception) to 31 March 2022.

⁵The financial period of these Sub-Funds, which were new additions to the Company during the period ended 31 March 2023, commence from 9 December 2021 (date of inception) to 31 March 2023.

[#]The respective tracking indices of these Sub-Funds are net total return indices. A net total return index calculates the performance of the index constituents on the basis that any dividends or distributions are reinvested after the deduction of any withholding taxes that may apply.

[^]The Sub-Funds' performances are calculated on the basis that any dividends or distributions are reinvested.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

MANAGEMENT AND ADMINISTRATION

Manager

Mirae Asset Global Investments (Hong Kong) Limited
Room 1101, 11th Floor
Lee Garden Three, 1 Sunning Road
Causeway Bay, Hong Kong

Directors of the Manager

Mr. Wan Youn Cho
Ms. Joo Hee An
Mr. Se Han Song

Directors of the Company

Mr Wan Youn Cho
Mr. Se Han Song
Mr. Stewart Robert Kenneth Aldcroft

Custodian

Cititrust Limited
50th Floor, Champion Tower
Three Garden Road
Central, Hong Kong

Sub-Custodian

Citibank, N.A.
50th Floor, Champion Tower
Three Garden Road
Central, Hong Kong

Service Agent

HK Conversion Agency Services Limited
8th Floor, Two Exchange Square
8 Connaught Place
Central, Hong Kong

Legal Counsel to the Manager

Simmons & Simmons
30/F, One Taikoo Place
979 King's Road
Hong Kong

Auditors

PricewaterhouseCoopers
Certified Public Accountant
Registered Public Interest Entity Auditor
22/F, Prince's Building
10 Chater Road
Central, Hong Kong

Listing Agent

Altus Capital Limited
21 Wing Wo Street
Central, Hong Kong

Participating Dealers

ABN AMRO Clearing Hong Kong Limited
Units 7001-06, 7008B, Level 70
International Commerce Centre
1 Austin Road West
Kowloon, Hong Kong

Barclays Bank PLC
41/F Cheung Kong Center
2 Queen's Road Central
Central, Hong Kong

China Galaxy International Securities (Hong Kong) Co., Limited
20/F Wing On Centre
111 Connaught Road Central
Central, Hong Kong

China Merchants Securities (HK) Co., Limited[^]
48/F., One Exchange Square
Central, Hong Kong

Haitong International Securities Company Limited
22/F Li Po Chun Chambers
189 Des Voeux Road
Central, Hong Kong

Mirae Asset Securities (HK) Limited
Units 8501, 8507-08, Level 85
International Commerce Centre
1 Austin Road West
Kowloon, Hong Kong

Yuanta Securities (Hong Kong) Company Limited[#]
23/F Tower 1
Admiralty Centre, 18 Harcourt Road
Admiralty, Hong Kong

Citigroup Global Markets Asia Limited⁺
50/F, Champion Tower
Three Garden Road
Central, Hong Kong

Market Makers
China Merchants Securities (HK) Co., Limited*
48/F., One Exchange Square
Central, Hong Kong

Flow Traders Hong Kong Limited
Room 2803 Hysan Place
500 Hennessy Road
Causeway Bay, Hong Kong

Mirae Asset Securities (HK) Limited⁺
Units 8501, 8507-08, Level 85
International Commerce Centre
1 Austin Road West
Kowloon, Hong Kong

Optiver Trading Hong Kong Limited[®]
25/F 33 DES VOEUX RD
C Central District Hong Kong

[^] In respect of China Clean Energy ETF, China Consumer Brand ETF and China Electric Vehicle and Battery ETF only.

[#] In respect of China Clean Energy ETF, China Consumer Brand ETF, China Electric Vehicle and Battery ETF, China Robotics and AI ETF and China Semiconductor ETF only.

⁺ In respect of China Clean Energy ETF, China Consumer Brand ETF, China Electric Vehicle and Battery ETF, China Robotics and AI ETF and China Semiconductor ETF, China Global Leaders ETF, China Innovator Active ETF, Asia Semiconductor ETF, China E-Commerce and Logistics ETF, China Games and Entertainment ETF, Asia Innovator Active ETF and Autonomous and Electric Vehicles ETF only.

[%] In respect of China Clean Energy ETF, China Electric Vehicle and Battery ETF, China Robotics and AI ETF and China Semiconductor ETF only.

^{*} In respect of China Consumer Brand ETF, China Games and Entertainment ETF, Autonomous and Electric Vehicles ETF and FinTech ETF only.

[®] In respect of China Clean Energy ETF, China Consumer Brand ETF, China Electric Vehicle and Battery ETF, China Robotics and AI ETF and China Semiconductor ETF, China Global Leaders ETF, China Innovator Active ETF, Asia Semiconductor ETF, China E-Commerce and Logistics ETF, China Games and Entertainment ETF, only.