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## **Anacle Systems Limited**

安科系統有限公司\*

(Incorporated in the Republic of Singapore with limited liability)

(Stock Code: 8353)

### **INSIDE INFORMATION**

- (1) DELAY IN PUBLICATION OF ANNUAL RESULTS FOR THE YEAR ENDED 31 MAY 2023;**
- (2) DELAY IN DESPATCH OF ANNUAL REPORT;**
- (3) POSTPONEMENT OF BOARD MEETING; AND**
- (4) POSSIBLE SUSPENSION OF TRADING**

This announcement is made by Anacle Systems Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to **Rule 17.10(2)(a)** of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the "**GEM Listing Rules**") and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

### **DELAY IN PUBLICATION OF ANNUAL RESULTS FOR THE YEAR ENDED 31 MAY 2023; AND DELAY IN DESPATCH OF ANNUAL REPORT**

Under Rules 18.03, 18.48A, and 18.49 of the GEM Listing Rules, the Company is required to publish the announcement (the "**2023 Audited Annual Results Announcement**") in relation to the preliminary audited annual results of the Group for the year ended 31 May 2023 (the "**FY2023**") on a date no later than three months after the end of the financial year of the Company, i.e. on or before 31 August 2023 and despatch its annual report (the "**2023 Annual Report**") for the FY2023 to the shareholders of the Company (the "**Shareholders**") on or before 31 August 2023.

As at the date of this announcement, the Company is in disagreement with the auditors of the Company (the "**Auditors**") on the presentation and classification revenue for Simplicity<sup>®</sup> business segment. The Company disagreed with the Auditors' opinion on a certain portion of Simplicity<sup>®</sup>'s revenue to be classified as system enhancements and maintenance service revenue.

Despite this disagreement, there are no financial implications for the Simplicity<sup>®</sup> business segment's total revenue, the Group's total revenue, or the profit before tax and profit before tax figures. The discrepancy solely revolves around the classification of revenue items which will affect the Business Review section in the report of the directors of the Company (the "**Directors**"). The Company believes that the Auditors' classification does not align with the Company's analysis and fair review of the Simplicity<sup>®</sup> business.

The Auditors' classification is based on sample testing, while the Company's classification is grounded on the in-depth knowledge of the business and its operations. The matter is currently under discussion between the Auditors and the chairman of the audit committee of the board of Directors (the "**Board**") as they seek to resolve the disagreement.

In view of the above, the Board wishes to inform the Shareholders and potential investors of the Company that it is unlikely that the Company will be able to publish the 2023 Audited Annual Results Announcement and despatch the 2023 Annual Report on or before 31 August 2023 in accordance with the GEM Listing Rules.

#### **POSTPONEMENT OF BOARD MEETING**

The Board meeting which is originally scheduled to be held on 23 August 2023 for the purposes of, among other matters, considering and approving the 2023 Audited Annual Results Announcement, 2023 Annual Report Annual Results, and considering the payment of a final dividend, will be postponed to another date to be fixed and announced by the Board.

#### **POSSIBLE SUSPENSION OF TRADING**

Pursuant to Rule 17.49A of the GEM Listing Rules, the Stock Exchange will normally require suspension of trading in the issuer's securities if the issuer fails to publish periodic financial information in accordance with the GEM Listing Rules and the suspension will normally remain in force until the Company publishes an announcement containing the requisite financial information.

If the Company is not able to publish the 2023 Audited Annual Results on or before 31 August 2023, the Company will apply for suspension of trading its shares on the Stock Exchange with effect from 9:00 a.m. on 1 September 2023 until the publication of an announcement in relation to 2023 Audited Annual Results.

The Company will publish further announcement(s) as and when appropriate to inform the Shareholders and potential investors of the Company of the date of the publication of the 2023 Audited Annual Results Announcement and the despatch of the 2023 Annual Report.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company, and if they are in any doubt about their position, they should consult with their professional adviser(s).**

By Order of the Board  
**Anacle Systems Limited**  
**Sylvia Sundari Poerwaka**

*Chief Financial Officer and Joint Company Secretary*

Singapore, 28 July 2023

*As at the date of this announcement, the Board comprises Mr. Lau E Choon Alex (Chief Executive Officer) and Mr. Ong Swee Heng (Chief Operating Officer) as executive Directors; Mr. Lee Suan Hiang (Chairman), Prof. Wong Poh Kam and Dr. Chong Yoke Sin as non-executive Directors; and Mr. Alwi Bin Abdul Hafiz, Mr. Mok Wai Seng and Mr. Chua Leong Chuan, Jeffrey as independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listings for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Listed Company Information" page of the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) for at least 7 days from the date of its publication. This announcement will also be published on the Company's website at [www.anacle.com](http://www.anacle.com).*

*\* for identification purpose only*