

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



YAN TAT GROUP HOLDINGS LIMITED

恩達集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1480)

CHANGE OF CHAIRMAN AND CHIEF EXECUTIVE OFFICER

The Board announces the following changes with effect from 1 August 2023:

- (i) Mr. Chan will resign as the Chairman and the Chief Executive Officer, and will continue to be an executive Director after his resignation as the Chairman and the Chief Executive Officer;
- (ii) Mrs. Chan, an executive Director, will be appointed as the Chairman; and
- (iii) Mr. YW Chan, an executive Director, will be appointed as the Chief Executive Officer.

The board (the “**Board**”) of directors (the “**Directors**”) of Yan Tat Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that:

CHANGE OF CHAIRMAN

Mr. Chan Wing Yin (“**Mr. Chan**”) will resign as the chairman of the Board (the “**Chairman**”) with effect from 1 August 2023 in order to devote more time to pursue his personal interests. Mr. Chan will continue to be an executive Director after his resignation as the Chairman.

Mr. Chan has confirmed that he has no disagreement with the Board and there is no matter that needs to be brought to the attention of the shareholders of the Company in connection with his resignation as the Chairman.

Mrs. Chan Yung (陳勇) (“**Mrs. Chan**”), an executive Director, was elected by the Board to succeed Mr. Chan as the Chairman with effect from 1 August 2023.

Biographical details of Mrs. Chan are set out as follows:

Mrs. Chan, aged 73, is an executive Director and vice president. She has participated in the management of the Group since September 1996. Mrs. Chan is one of the directors of eight of our subsidiaries, namely, Yan Tat Group Limited, Yan Tat (HK) Industrial Limited, Yan Tat Technology Limited, Yantat Printed Circuit (Shenzhen) Company Limited, Vital Alliance Global Limited, Yan Tat Global Company Limited, Yan Tat International Limited, and Jumbo Height Limited. Mrs. Chan is responsible for overseeing the administration, purchasing and logistics of the Group, corporate strategic planning and overall business development of the Group. Mrs. Chan is the spouse of Mr. Chan, and the mother of Mr. Chan Yan Kwong, a non-executive Director, and Mr. Chan Yan Wing, an executive Director. Mrs. Chan completed her secondary school education in Fujian province, the PRC in June 1968.

Mrs. Chan has entered into a service agreement with the Company on 18 November 2014, and is subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the provisions of the articles of association of the Company. The emoluments of Mrs. Chan as set out in the service agreement in the coming financial year are HK\$1,720,795 per annum, and Mrs. Chan is entitled to such amount of discretionary bonus which the Company may decide to pay. Such emoluments are determined with reference to the Company's performance and profitability, as well as remuneration benchmark in the industry and the prevailing market conditions. For the year ended 31 December 2022, Mrs. Chan received a total emolument of HK\$2,090,795 (including pension scheme contributions and discretionary bonus).

As at the date of this announcement, Million Pearl, which is held as to 70% by Mr. Chan, and 30% by Mrs. Chan, is interested in approximately 75% of issued shares of the Company (the "**Shares**"), representing 180,000,000 Shares. Under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**"), Mrs. Chan is taken to be interested in the same number of shares in which Mr. Chan is interested.

Save as disclosed above, as at the date of this announcement, Mrs. Chan does not have any interests in the securities of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, as at the date of this announcement, Mrs. Chan does not (i) hold any other positions in the Company or any of its subsidiaries; (ii) have other relationship with any directors, senior management, substantial shareholders or controlling shareholders (as defined in the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**")) of the Company; (iii) hold any directorships in any other listed companies on the Stock Exchange and any other stock exchange or other major appointments during the three years preceding the date of this announcement; and (iv) have other major appointments or professional qualifications.

Save as disclosed above, the Company is not aware of any other information relating to the appointment of Mrs. Chan as the Chairman required to be disclosed pursuant to the requirements set forth in Rule 13.51(2)(h) to (v) of the Listing Rules or any other matter that needs to be brought to the attention of the shareholders of the Company.

CHANGE OF CHIEF EXECUTIVE OFFICER

Mr. Chan will resign as the chief executive officer of the Company (the “**Chief Executive Officer**”) with effect from 1 August 2023 in order to devote more time to pursue his personal interests. Mr. Chan will continue to be an executive Director after his resignation as the Chief Executive Officer.

Mr. Chan has confirmed that he has no disagreement with the Board and there is no matter that needs to be brought to the attention of the shareholders of the Company in connection with his resignation as the Chief Executive Officer.

The Board further announces that Mr. Chan Yan Wing (陳恩永) (“**Mr. YW Chan**”), an executive Director, was appointed by the Board to succeed Mr. Chan as the Chief Executive Officer with effect from 1 August 2023.

Biographical details of Mr. YW Chan are set out as follows:

Mr. YW Chan, aged 44, is an executive Director and vice president. Mr. YW Chan is the son of Mr. Chan and Mrs. Chan, and the brother of Mr. Chan Yan Kwong, a non-executive Director. Mr. YW Chan is one of the directors of five of our subsidiaries, namely, Yan Tat Group Limited, Vital Alliance Global Limited, Yan Tat Global Company Limited, Yan Tat International Limited and Jumbo Height Limited.

Mr. YW Chan has approximately 20 years of experience in the PCB industry. Mr. YW Chan joined the Group in July 2003 and is primarily responsible for overseeing the sales and marketing of the Group.

Mr. YW Chan graduated from University of London in the United Kingdom with a bachelor’s degree of science in Management in August 2002. Since 2016 till now, Mr. YW Chan was elected as a member of the Shenzhen Municipal Pingshan District Chinese People’s Political Consultative Conference and he has been a member and the executive director of the Youth Committee of Hong Kong Printed Circuit Association since January 2013 and October 2017, respectively. He has been the vice chairman of the Fujian Chamber of Commerce in Shenzhen (深圳市福建商會) since January 2012. Since 2019, he has served as the executive director of the Hong Kong Federation of Fujian Associations and the executive deputy director of the youth committee of the association. Since 2019, he has served as the deputy secretary of the Friends of Wuyi. Since 2020, he has served as the vice chairman of Hong Kong Shenzhen Youth Association. Since 2020, he has served as vice chairman of the Hong Kong Youth Development Alliance. Since March 2021, he has served as the vice chairman of Hong Kong Ping Shan Youth Association.

Mr. YW Chan has entered into a service agreement with the Company on 18 November 2014, and is subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the provisions of the articles of association of the Company. The emoluments of Mr. YW Chan as set out in the service agreement in the coming financial year are HK\$2,670,960 per annum, and Mr. YW Chan is entitled to such amount of discretionary bonus and commission which the Company may decide to pay. Such emoluments are determined with reference to the Company’s performance and profitability, as well as remuneration benchmark in the industry and the prevailing market conditions. For

the year ended 31 December 2022, Mr. YW Chan received a total emolument of HK\$6,007,689 (including pension scheme contributions, discretionary bonus and commission).

As at the date of this announcement, Mr. YW Chan does not have any interests in the securities of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, as at the date of this announcement, Mr. YW Chan does not (i) hold any other positions in the Company or any of its subsidiaries; (ii) have other relationship with any directors, senior management, substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company; (iii) hold any directorships in any other listed companies on the Stock Exchange and any other stock exchange or other major appointments during the three years preceding the date of this announcement; and (iv) have other major appointments or professional qualifications.

Save as disclosed above, the Company is not aware of any other information relating to the appointment of Mr. YW Chan as the Chief Executive Officer required to be disclosed pursuant to the requirements set forth in Rule 13.51(2)(h) to (v) of the Listing Rules or any other matter that needs to be brought to the attention of the shareholders of the Company.

The Board expresses its great appreciation to Mr. Chan for his contribution to the Group and also congratulates Mrs. Chan and Mr. YW Chan on their new appointments.

By Order of the Board
Yan Tat Group Holdings Limited
Chan Wing Yin
Chairman

Hong Kong, 28 July 2023

As at the date of this announcement, the executive directors of the Company are Mr. Chan Wing Yin, Mrs. Chan Yung, and Mr. Chan Yan Wing; the non-executive director is Mr. Chan Yan Kwong; the independent non-executive directors are Mr. Chung Yuk Ming, Mr. Lau Shun Chuen, and Mr. Yau Wing Yiu.