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WILLAS-ARRAY ELECTRONICS (HOLDINGS) LIMITED

威雅利電子(集團)有限公司

(Incorporated in Bermuda with limited liability)

(Hong Kong stock code: 854)

(Singapore stock code: BDR)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON JULY 28, 2023

The board of directors of Willas-Array Electronics (Holdings) Limited (the “**Company**”, the “**Directors**” and the “**Board**”, respectively) is pleased to announce that all the proposed resolutions (the “**Proposed Resolutions**”) as set out in the notice of the annual general meeting of the Company dated July 3, 2023 (the “**AGM Notice**”) were duly passed by the holders of the Company’s ordinary shares of HK\$1.00 each (the “**Shares**” and the “**Shareholders**”, respectively) by way of poll at the annual general meeting of the Company held on Friday, July 28, 2023 (the “**2023 AGM**”).

As at the date of the 2023 AGM, there were 87,622,049 issued Shares entitling the Shareholders to attend and vote for or against the Proposed Resolutions at the 2023 AGM. Pursuant to Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**HK Listing Rules**”) and Rule 704(16) of the Listing Manual of Singapore Exchange Securities Trading Limited (the “**SGX Listing Manual**”), there were no Shareholders that were required to abstain from voting in favour of the Proposed Resolutions at the 2023 AGM.

None of the Shareholders was required under the HK Listing Rules to abstain from voting on the Proposed Resolutions at the 2023 AGM. None of the Shareholders has stated in the Company’s circular dated July 3, 2023 (the “**Circular**”) his/her/its intention to vote against or to abstain from voting on any of the Proposed Resolutions at the 2023 AGM.

Boardroom Corporate & Advisory Services Pte. Ltd. was appointed as the polling agent and Reliance 3P Advisory Pte. Ltd. as the scrutineer for the vote-taking at the 2023 AGM.

The poll results in respect of all the Proposed Resolutions put to the vote at the 2023 AGM are set out as follows:

ORDINARY RESOLUTIONS

Resolution number and details		Total number of shares represented by votes for and against the relevant resolution	For		Against	
			Number of shares	As a percentage of total number of votes for and against the resolution (%) <i>(Note 1)</i>	Number of shares	As a percentage of total number of votes for and against the resolution (%) <i>(Note 1)</i>
1	To read, consider and adopt Audited Consolidated Financial Statements of the Company and its subsidiaries for the financial year ended March 31, 2023 together with the Directors' Report and Independent Auditor's Report thereon.	34,302,227	34,302,227	100.00%	0	0.00%
2	To re-elect Mr. Xie Lishu as a non-executive Director.	34,642,437	34,642,437	100.00%	0	0.00%
3	To re-elect Ms. Huang Shaoli as a non-executive Director.	34,309,927	34,309,927	100.00%	0	0.00%
4	To approve the proposed Directors' fees of S\$150,000/- to the independent non-executive Directors for the financial year ending March 31, 2024.	34,201,467	34,201,467	100.00%	0	0.00%
5	To approve the proposed Director's fee of approximately HK\$779,000/- to the non-executive Director, Mr.Xie Lishu, for the period from May 20, 2023 to March 31, 2024.	34,217,737	34,217,737	100.00%	0	0.00%
6	To approve the proposed Director's fee of approximately HK\$675,000/- to the non-executive Director, Ms.Huang Shaoli, for the period from May 20, 2023 to March 31, 2024.	34,217,737	34,217,737	100.00%	0	0.00%
7	To re-appoint Messrs. Deloitte & Touche LLP as the independent auditor of the Company and authorise the Directors to fix their remuneration.	34,209,577	34,209,577	100.00%	0	0.00%
8	To authorise the Directors to allot and issue new Shares in the share capital of the Company. <i>(Note 2)</i>	34,667,759	25,859,915	74.59%	8,807,844	25.41%
9	To determine the maximum number of Directors and grant authorization to the Directors to appoint any person as additional Directors up to such maximum number.	34,334,589	26,209,405	76.34%	8,125,184	23.66%

Notes:

1. *The number of votes and the approximate percentage of the total votes cast on each Proposed Resolution stated above are calculated based on the total number of issued Shares held by the Shareholders who attended and voted at the 2023 AGM in person, by authorised representative or by proxy.*
2. *For the full text of the Proposed Resolutions, please refer to the AGM Notice as contained in the Circular.*

As more than 50% of the votes were cast in favour of each of the Proposed Resolutions, all of them were duly passed as ordinary resolutions of the Company.

Pursuant to Rule 13.39(5A) of the HK Listing Rules, all the Directors, namely Mr. Xie Lishu, Ms. Huang Shaoli, Mr. Hon Kar Chun, Mr. Leung Hon Shing, Mr. Lim Lee Meng, Mr. Tang Wai Loong Kenneth and Mr. Tong Kai Cheong, attended the 2023 AGM.

By Order of the Board
Willas-Array Electronics (Holdings) Limited
Leung Hon Shing
Executive Director and Company Secretary

Hong Kong/Singapore, July 28, 2023

As at the date of this announcement, the Board comprises two Non-executive Directors, namely Xie Lishu (Chairman) and Huang Shaoli; two Executive Directors, namely Hon Kar Chun (Managing Director) and Leung Hon Shing; and two Independent Non-executive Directors, namely Tang Wai Loong Kenneth and Tong Kai Cheong.

In the case of inconsistency, the English text of this announcement shall prevail over the Chinese text.