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SMART GLOBE HOLDINGS LIMITED

竣球控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1481)

PROFIT WARNING AND CONTINUED SUSPENSION OF TRADING

This announcement is made by Smart Globe Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on the preliminary assessment of the unaudited consolidated management accounts of the Group and information currently available, the Company’s board of directors (the “**Board**”) wishes to inform its shareholders and potential investors that the Group is expected to record an increase in loss after tax of more than 100% for the six months ended 30 June 2023 (the “**Period**”), as compared to a loss after tax of approximately HK\$2.4 million for the corresponding period in 2022. The increase in loss after tax for the Period was mainly attributable to: (i) the decrease in customer orders and the decline in the Group’s gross profit compared with the corresponding period last year; (ii) an increase in legal and professional fees in relation to the corporate actions conducted during the Period; and (iii) an increase in other taxes in the PRC.

As at the date of this announcement, the Company is in the process of finalising the consolidated financial results of the Group for the Period. The information contained in this announcement is only based on the information currently available to the Company and the preliminary review by the Board on the unaudited management accounts of the Group for the Period, which has not been audited by the Group's auditor or reviewed by the audit committee of the Company. The actual financial results of the Group for the Period may differ from the information disclosed in this announcement. Shareholders and potential investors are advised to read carefully the announcement of the Company in relation to the results of the Group for the Period which is expected to be published in August 2023 in accordance with the Listing Rules.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company (the “**Shares**”) on the Stock Exchange was suspended with effect from 9:00 a.m. on 21 June 2023 and will remain suspended until restoration of the minimum public float as required under the Listing Rules.

Further announcement(s) will be made by the Company regarding the restoration of the public float and resumption of trading in the Shares as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By Order of the Board
Smart Globe Holdings Limited
NG Ho Lun
Chairman

Hong Kong, 28 July 2023

As at the date of this announcement, the executive Directors are Mr. NG Ho Lun, Mr. CHU Lok Fung Barry, Mr. CHEN Kun and Mr. LAM Tak Ling Derek; and the independent non-executive Directors are Dr. WU Ka Chee Davy, Mr. YIU Ho Chi Stephen and Ms. LAW Ying Wai Denise.