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Yunhong Guixin Group Holdings Limited

運鴻硅鑫集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8349)

RESIGNATION OF AUDITOR AND CONTINUED SUSPENSION OF TRADING

This announcement is made by Yunhong Guixin Group Holdings Limited (the “**Company**”) pursuant to Rule 17.50(4) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to the announcements of the Company dated 16 March 2023, 17 March 2023, 3 April 2023, 12 May 2023 and 30 June 2023 (collectively, the “**Announcements**”), in respect of, among others, (1) the Issue (as defined in the announcement of the Company dated 17 March 2023); and (2) the delay in publication of the 2022 Annual Results and the despatch of the 2022 Annual Report. Unless otherwise stated, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements.

RESIGNATION OF AUDITOR

The Board announces that Crowe (HK) CPA Limited (“**Crowe**”) has resigned as the auditor of the Company with effect from 26 July 2023. In its resignation letter, Crowe states its resignation is because the Company’s management has yet to provide the follow-up information, explanations and/or related supporting documents requested by Crowe in relation to the bank payments made by two wholly-owned subsidiaries of the Company to a company incorporated in the PRC in which the controlling shareholder of the Company has beneficial interest, which rendered Crowe unable to further proceed with the audit of the Company’s financial statements for the year ended 31 December 2022.

Save as disclosed above, the Board is not aware of any other disagreement between the Company and Crowe, and/or any matters in relation to its resignation that need to be brought to the attention of the shareholders of the Company.

CONTINUED SUSPENSION OF TRADING

Trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 3 April 2023 and will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By order of the Board
Yunhong Guixin Group Holdings Limited
Li Yubao
Chairman and Executive Director

Hong Kong, 27 July 2023

As at the date of this announcement, the executive Directors are Mr. Li Yubao, Ms. Zhang Yaping and Ms. Shi Dongying and the independent non-executive Directors are Mr. Lee Man Tai, Mr. Tam Tak Kei Raymond and Mr. Ng Sai Leung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange's website at www.hkexnews.hk on the "Latest Listed Company Information" page for 7 days from the date of its posting and on the website of the Company at www.nantongrate.com.