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**SHANGHAI ELECTRIC GROUP COMPANY LIMITED**

上海电气集团股份有限公司

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 02727)**

**POLL VOTING RESULTS OF THE EXTRAORDINARY GENERAL MEETING  
HELD ON 27 JULY 2023**

The board of directors (the “**Board**”) of Shanghai Electric Group Company Limited (the “**Company**”) is pleased to announce that the extraordinary general meeting (the “**EGM**”) of the Company was duly convened on 27 July 2023 and the resolution proposed at the EGM was duly passed by the Shareholders of the Company by way of poll.

Reference is made to the circular of the Company dated 7 July 2023 (the “**Circular**”), which set out the resolution to be considered by the Shareholders of the Company. Unless otherwise indicated, the capitalised terms used in this announcement shall have the same meaning as those defined in the Circular.

The Board is pleased to announce that the EGM was held at Reporting Hall, Shanghai Electric Training Base, 2748 Pudong Avenue, Shanghai, the PRC at 9:00 a.m., Thursday, 27 July 2023. As the chairlady of the Company was unable to attend the EGM due to business arrangements, Mr. ZHU Zhaokai, the executive Director of the Company, chaired and presided over the EGM. The above arrangement complies with the provisions of the Company Law and the Articles of Association. In accordance with relevant laws and regulations, the Shareholders of the Company were entitled to attend the EGM and vote in person, by proxy, or via network for the relevant resolution (the way of voting online is for holders of A Shares only). The time of network voting for the resolution proposed at the EGM for holders of A Shares was set out in the notice of the EGM to holders of A Shares published by the Company on the website of Shanghai Stock Exchange separately.

Poll voting for the resolution of the EGM was taken in accordance with Rule 13.39(4) of the Listing Rules and the Articles of Association of the Company. The Shareholder representative, the supervisor of the Company, the PRC legal advisor of the Company and the authorised representative of the Computershare Hong Kong Investor Services Limited, acted as the joint scrutineers for vote-taking at the EGM. Computershare Hong Kong Investor Services Limited, the Company's H Share registrar, performed the calculation to obtain the poll voting results with respect to the H Shares.

Two out of the eight Directors of the Company attended the meeting (namely Mr. ZHU Zhaokai (executive Director of the Company) and Dr. XU Jianxin (independent non-executive Director of the Company)); and all three supervisors of the Company attended the meeting (namely Mr. CAI Xiaoqing (chairman of the supervisory committee of the Company), Mr. HAN Quanzhi (supervisor of the Company) and Mr. YUAN Shengzhou (employee supervisor of the Company)). Ms. LENG Weiqing (the chairlady and executive Director of the Company), Mr. LIU Ping (executive Director of the Company), Ms. YAO Minfang and Ms. LI An (non-executive Directors of the Company), Dr. XI Juntong and Dr. LIU Yunhong (independent non-executive Directors of the Company) have not attended the EGM due to other business arrangements. Mr. ZHOU Zhiyan,

the chief financial officer and secretary to the Board of the Company, attended the EGM.

Grandall Law Firm (Shanghai) confirmed that, the convening, holding procedures of the EGM conformed to relevant laws and regulations, Rules of the Shareholders' Meeting of Listed Companies as well as the Articles of Association of the Company. Qualifications of personnel attending the EGM and the personnel convening the EGM were legal and valid. The poll voting procedures and poll voting results of the EGM were legal and valid.

The Board is pleased to announce that the resolution proposed at the EGM was duly passed.

#### **POLL VOTING RESULTS OF THE EGM**

The total number of Shares entitling the Shareholders to attend the EGM was 15,579,809,092 Shares (comprising 12,655,327,092 A Shares and 2,924,482,000 H Shares). The Shareholders, holding in aggregate 9,140,854,955 Shares, representing approximately 58.6712% of the total number of shares carrying the voting rights on the resolution, attended the EGM in person, by proxy or via network and voted on the resolution.

No Shareholder was required to abstain from voting on the resolution proposed at the EGM under the Listing Rules. No Shareholder who was entitled to attend had to abstain from voting in favor of the resolution at the EGM pursuant to Rule 13.40 of the Listing Rules. No person indicated its intention in the Circular to vote against or abstain from voting in respect of the resolution proposed at the EGM.

None of the Shareholders has a material interest in the resolution proposed at the EGM and thus is required to abstain from voting at the EGM on the resolution. None of the Directors has a material interest in the resolution proposed at the EGM.

Please refer to the Circular for full text of the resolution. The poll results in respect of the resolution proposed at the EGM are as follows:

<b>ORDINARY RESOLUTION</b>			<b>For</b>		<b>Against</b>		<b>Abstain</b>	
			<b>Number of Shares</b>	<b>Percentage (%)</b>	<b>Number of Shares</b>	<b>Percentage (%)</b>	<b>Number of Shares</b>	<b>Percentage (%)</b>
1	To consider and approve the resolution in relation to the adjustment of the performance commitment of Shenzhen Yinghe Technology Co., Ltd.	A Shares	8,802,813,527	99.9956	386,200	0.0044	0	0.0000
		H Shares	337,581,228	99.9781	64,000	0.0190	10,000	0.0029
		<b>Total</b>	9,140,394,755	99.9950	450,200	0.0049	10,000	0.0001
As more than 50% of the votes were cast in favor of this resolution, the resolution was duly passed as an ordinary resolution.								

By order of the Board

**Shanghai Electric Group Company Limited**

**LENG Weiqing**

*Chairlady of the Board*

Shanghai, the PRC, 27 July 2023

*As at the date of this announcement, the executive directors of the Company are Ms. LENG Weiqing, Mr. LIU Ping and Mr. ZHU Zhaokai; the non-executive directors of the Company are Ms. YAO Minfang and Ms. LI An; and the independent non-executive directors of the Company are Dr. XI Juntong, Dr. XU Jianxin and Dr. LIU Yunhong.*

*\* For identification purpose only*