

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Town Health International Medical Group Limited
康健國際醫療集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 3886)

UPDATE ON THE FINANCIAL PERFORMANCE
FOR THE SIX MONTHS ENDED 30 JUNE 2023

This announcement is made by Town Health International Medical Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available, it is expected that for the six months ended 30 June 2023, the Group will record an unaudited consolidated profit attributable to Shareholders in the range of approximately HK\$15 million to HK\$30 million, as compared with the unaudited consolidated loss of the Group attributable to Shareholders of approximately HK\$25.3 million recorded for the six months ended 30 June 2022. Such turnaround from unaudited consolidated loss to unaudited consolidated profit was mainly attributable to:

- (i) the increase in the revenue of the Group recorded for the six months ended 30 June 2023 as a result of:
 - (a) the increase in demand for medical services and managed medical network in Hong Kong as well as mainland hospital management and medical services; and

(b) the contribution from Central Medical Holdings Limited after the Group's acquisition in August 2022,

as compared with the revenue of the Group recorded for the six months ended 30 June 2022 of approximately HK\$710.9 million;

(ii) the share of profits of associates recorded for the six months ended 30 June 2023, as compared with the share of losses of associates of approximately HK\$11.2 million recorded for the six months ended 30 June 2022.

The Group is performing assessment and valuation against its relevant assets such as investment properties. Subject to final results of such assessment and valuation being made available to the Group, the Group may record further adjustments to the amounts of relevant assets for the six months ended 30 June 2023.

The Company is still in the process of finalising the interim results of the Group for the six months ended 30 June 2023. The information contained in this announcement is only a preliminary assessment by the management of the Company and the Board based on figures and information available as at the date hereof and is not based on any figures or information which has been reviewed by the Company's auditors. The finalised interim results of the Group and other details will be disclosed in the interim results announcement for the six months ended 30 June 2023 to be published by the Company.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board

Town Health International Medical Group Limited

Chan Chun Hong

Chairman

Hong Kong, 26 July 2023

As at the date of this announcement, the executive Directors are Mr. Chan Chun Hong (Chairman), Dr. Wong Chi Kit Nelson (Chief Executive Officer), Dr. Wong Chun Wa, Mr. Ng Ting Chi, Ms. Yao Yuan and Ms. Lau Wai Yee, Susanna; the non-executive Director is Mr. Hou Jun; and the independent non-executive Directors are Mr. Ho Kwok Wah, George, MH, Mr. Yu Xuezhong, Dr. Xu Weiguo, Mr. Chui Tsan Kit, Mr. Han Wenxin, Mr. Hung Hing Man and Mr. Tang Chi Kong.