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百信集團
PASHUN GROUP

Pa Shun International Holdings Limited
百信國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 574)

WINDING-UP PETITION HEARING ADJOURNED

Reference is made to the announcement of Pa Shun International Holdings Limited (“**Company**”) dated 6 March 2023, 24 April 2023, 15 May 2023 and 28 June 2023 (“**Announcements**”) in relation to the Amended Petition. Capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

The Board announces that on 24 July 2023, the Amended Petition was heard at the High Court before a Judge, the Amended Petition filed by the Petitioner was struck out and the supporting creditor, Zhu Shunyun (“**Substituting Petitioner**”), was granted to substitute the Petitioner. An re-re-amended petition (“**Re-Re-Amended Petition**”) was filed by the Substituting Petitioner against the Company for the Company’s failure to settle the principal sum and interest payment with total amount of HK\$2,573,424.66 in respect of the bond issued to the Substituting Petitioner by the Company. The hearing of the Re-Re-Amended Petition is adjourned to 18 September 2023.

Further announcement(s) will be published as and when necessary to keep the shareholders and potential investors informed of any significant development of the Re-Re-Amended Petition.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on The Stock Exchange of Hong Kong Limited has been suspended with effect from 1:18 p.m. on 12 May 2022 and will continue to be suspended until further notice.

On behalf of the Board
Pa Shun International Holdings Limited
Xiao Kai
Chairman and Executive Director

Hong Kong, 25 July 2023

As at the date of this announcement, the executive Directors are Professor Xiao Kai, Mr. Yuan Hongbing, Mr. Feng Junzheng and Mr. Shen Shun; the non-executive Directors are Mr. Zhang Tong and Mr. Chen Yunwei; and the independent non-executive Directors are Mr. Cao Lei, Ms. Li Yan and Mr. Khor Knie Liem Alex.