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匯聚科技有限公司
TIME Interconnect Technology Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1729)

**PROPOSED CHANGE OF AUDITOR
AND
CHANGE OF FINANCIAL YEAR END DATE**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Time Interconnect Technology Limited (“the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

CHANGE OF AUDITOR

The Board announces that Deloitte Touche Tohmatsu (“**Deloitte**”) will retire as the auditor of the Company with effect from the conclusion of the forthcoming annual general meeting of the Company to be held on 28 August 2023 (the “**AGM**”) due to the Board’s intention to align its appointment of auditor with that of its intermediate holding company. The Board has resolved, with recommendation from the audit committee of the Company (the “**Audit Committee**”) to propose the appointment of BDO Limited (“**BDO**”) as the new auditor of the Company following the retirement of Deloitte and such proposed appointment will be subject to the approval of the shareholders of the Company at the AGM and the satisfaction of the client acceptance procedures currently being carried out by BDO.

REASON FOR THE CHANGE OF AUDITOR

Since 16 March 2022, the Company has become a 70.92% owned listed subsidiary of Luxshare Precision Limited, which in turn is a wholly-owned subsidiary of Luxshare Precision Industry Co., Limited (a company incorporated in the PRC with limited liability and listed on the Shenzhen Stock Exchange (stock code: 002475) (“**Luxshare**”). In order to align its appointment of auditor with that of Luxshare, the Company intended to engage BDO as its new auditor, since the auditor of Luxshare is BDO China Shu Lun Pan CPAs, a member firm of BDO. The Board is of the view that the proposed appointment would align the audit arrangements between

the Company and its intermediate holding company with a view of enhancing the efficiency of the audit services which would be in the best interest of the Company and the shareholders of the Company as a whole.

CONFIRMATION

The Board and the Audit Committee have also confirmed that there are no other matters in connection with the change of auditor of the Company that needs to be brought to the attention of the shareholders of the Company, and there is no disagreement or unresolved matter between Deloitte and the Company.

Deloitte has confirmed in writing that there are no matters that need to be brought to the attention of the shareholders of the Company.

An ordinary resolution will be proposed at the AGM to appoint BDO as the new auditor of the Company. A circular containing, among other things, details of such proposed appointment together with the notice convening the AGM will be dispatched to the Shareholders in due course.

The Board would like to take this opportunity to express its gratitude and appreciation to Deloitte for the professional and quality services provided to the Company over the past years.

The Board welcomes to the appointment of BDO as the new auditor of the Company.

CHANGE OF FINANCIAL YEAR END DATE

The Board announces that it has resolved to change the financial year end date of the Company from 31 March to 31 December. Accordingly, the forthcoming financial year end date of the Company will be 31 December 2023 and the next audited consolidated financial statements of the Company will be for the period of nine months from 1 April 2023 to 31 December 2023.

REASONS FOR THE CHANGE OF FINANCIAL YEAR END DATE

The change of the financial year end date of the Company is to align the financial year end date of the Company with (i) that of Luxshare, the intermediate holding company of the Company; and (ii) Time Interconnect Technology (Huizhou) Limited, Time Interconnect Wire Technology (Huizhou) Limited, Linkz Industries (Shanghai) Limited, Linkz Industries (Suzhou) Limited and Da Chuang Precision Intelligent Manufacturing (Kunshan) Co., Limited, the principal operating subsidiaries of the Company, which are statutorily required to fix their financial year end date at 31 December in The People's Republic of China. The Board considers that the change of the financial year end date will better facilitate the preparation of the consolidated financial statements of the Group.

To the best of its knowledge and belief, the Board does not foresee any material adverse impact on the Group resulting from the change of financial year end date of the Company and there is no other significant matter that needs to be brought to the attention of the shareholders of the Company in this regard.

SUBSEQUENT FINANCIAL REPORTING PERIODS

Following the change of financial year end date of the Company from 31 March to 31 December, the Company will announce and publish its financial results with respect to the following financial periods on or before the following relevant dates:

	Deadline for results announcement	Deadline for despatch of financial report
Unaudited interim results of the Group for the six months ending 30 September 2023	30 November 2023	31 December 2023
Audited annual results of the Group for the nine months ending 31 December 2023	31 March 2024	30 April 2024
Unaudited interim results of the Group for the six months ending 30 June 2024	31 August 2024	30 September 2024

By order of the Board
Time Interconnect Technology Limited
Cua Tin Yin Simon
Executive Director and Chief Executive Officer

Hong Kong, 24 July 2023

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Cua Tin Yin Simon and Mr. Wong Chi Kuen, one non-executive Director, namely Ms. Wang Laichun and three independent non-executive Directors, namely Mr. Ho Hin Shun, Mr. Luk Wai Shing and Mr. Chan Chung Shun Eric.