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Shinelong Automotive Lightweight Application Limited

勳龍汽車輕量化應用有限公司

(incorporated in Cayman Islands with limited liability)

(Stock code: 1930)

POSITIVE PROFIT ALERT

This announcement is made by Shinelong Automotive Lightweight Application Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review on the unaudited consolidated management accounts of the Group for the six months ended 30 June 2023 (“**1H2023**”) and other relative information currently available to the Board, the Group is expected to record an increase in the net profit attributable to owners of the Company for 1H2023 in the range of approximately 65% to 78% as compared to that for the corresponding period in 2022.

The Board considers that such increase in profit for 1H2023 is mainly due to the combined effects of:

- (i) increase in revenue generated from the sale of automotive moulds;
- (ii) increase in gross profit due to the decrease in the amount of inventory provision as a result of the decrease in the amount of long aged work-in-process; and
- (iii) increase in general and administrative expenses and income tax expenses.

The Company is still in the process of finalizing the interim results of the Group for 1H2023. The information contained in this announcement is only based on a preliminary review of the consolidated management accounts of the Company and has not been reviewed or audited by the auditors of the Company. The actual results of the Group for 1H2023 may differ from those disclosed in this announcement. Further details of the performance of the Group will be disclosed in the announcement of the interim results of the Group for 1H2023.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Shinelong Automotive Lightweight Application Limited
Lin Wan-Yi
Chairman and Executive Director

Hong Kong, 24 July 2023

As at the date of this announcement, the executive Directors are Mr. Lin Wan-Yi, Mr. Yung Chia-Pu, Mr. Cheng Ching-Long and Mr. Lu Jen-Chieh; the non-executive Director is Ms. Hsieh Pei-Chen; and the independent non-executive Directors are Mr. So George Siu Ming, Mr. Lin Lien-Hsing and Mr. Fan Chi Chiu.