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## MIDEA REAL ESTATE HOLDING LIMITED

美的置業控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3990)

### SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE 2022 ANNUAL REPORT

Reference is made to the annual report of Midea Real Estate Holding Limited (the “**Company**”) for the year ended 31 December 2022 published on 27 April 2023 (the “**2022 Annual Report**”). Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the 2022 Annual Report.

In addition to the disclosures under the section headed “Restricted Share Award Scheme” on pages 66 to 68 of the 2022 Annual Report, the Board wishes to provide the following supplemental information in relation to the table on page 67 of the 2022 Annual Report (revisions are shown in underline):

Movements of the award shares granted under the 2021 Share Award Scheme during the year ended 31 December 2022 were as follows:

Category and name of grantees	Date of grant (Note 1)	Vesting period (Note 2)	Number of award shares					
			Unvested as at 1 January 2022	Granted during the year	Vested during the year (Note 3)	Cancelled during the year	Lapsed during the year	Unvested as at 31 December 2022
<b>Directors</b>								
Mr. Hao Hengle	22/04/2021	07/04/2022	385,000	–	(385,000)	–	–	–
	13/05/2022	01/04/2023	–	625,000	–	–	–	625,000
Mr. Wang Quanhui	22/04/2021	07/04/2022	154,000	–	(154,000)	–	–	–
	13/05/2022	01/04/2023	–	250,000	–	–	–	250,000
Mr. Lin Ge	22/04/2021	07/04/2022	154,000	–	(154,000)	–	–	–
	13/05/2022	01/04/2023	–	250,000	–	–	–	250,000
Mr. Zhang Ziliang (appointed on 25 March 2022)	22/04/2021	07/04/2022	154,000	–	(154,000)	–	–	–
	13/05/2022	01/04/2023	–	250,000	–	–	–	250,000
Mr. Yao Wei (resigned on 25 March 2022)	22/04/2021	07/04/2022	154,000	–	(154,000)	–	–	–
	13/05/2022	01/04/2023	–	75,000	–	–	–	75,000
Sub-total			1,001,000	1,450,000	(1,001,000)	–	–	1,450,000

<b>Five highest paid individuals (excluding Mr. Hao Hengle) during 2022</b>	<u>22/04/2021</u>	<u>07/04/2022</u>	<u>654,500</u>	=	<u>(654,500)</u>	=	=	=
	<u>13/05/2022</u>	<u>01/04/2023</u>	=	<u>1,000,000</u>	=	=	=	<u>1,000,000</u>
(Note 4)								
Sub-total			<u>654,500</u>	<u>1,000,000</u>	<u>(654,500)</u>	=	=	<u>1,000,000</u>
<b>Other employees of the Group in aggregate</b>	<u>22/04/2021</u>	<u>07/04/2022</u>	<u>1,232,000</u>	=	<u>(1,232,000)</u>	=	=	=
	<u>13/05/2022</u>	<u>01/04/2023</u>	=	<u>6,482,500</u>	=	=	=	<u>6,482,500</u>
Sub-total			<u>1,232,000</u>	<u>6,482,500</u>	<u>(1,232,000)</u>	=	=	<u>6,482,500</u>
<b>Total</b>			<b><u>2,887,500</u></b>	<b><u>8,932,500</u></b>	<b><u>(2,887,500)</u></b>	=	=	<b><u>8,932,500</u></b>

Notes:

- Subject to the nominal acceptance fee, the award shares are granted at nil consideration. The closing price immediately before the 2021 Award Shares Grant Date (i.e. 21 April 2021) was HKD17.96 per share; and the closing price immediately before the 2022 Award Shares Grant Date (i.e. 12 May 2022) was HKD13.64 per share. The fair value of award shares as at the 2022 Award Shares Grant Date (i.e. 13 May 2022) was HKD13.94 per share, which was determined by taking the closing price of the Company's shares on that date, and the fair value of these award shares was charged to the consolidated financial statements for the year in accordance with HKFRS 2. For details, please refer to note 28 (Share-based payment) to the consolidated financial statements in this annual report.
- The vesting of the award shares is subject to the achievement of performance targets. This includes (i) achievement of certain financial performance targets, such as the return on invested capital with reference to the audited consolidated financial statements of the Company of the relevant financial year; (ii) the performance assessment results of the respective employing companies of which the grantees relate; and (iii) the personal appraisal results of the grantees taking into account indicators including but not limited to contributions and length of service to the Group. The award shares granted on the 2021 Award Shares Grant Date had been vested on 7 April 2022. Subject to satisfaction of the vesting conditions including the achievement of performance targets, the award shares granted on the 2022 Award Shares Grant Date shall be vested on 1 April 2023 (or such other date as determined by the Board).
- From an accounting perspective, the award shares granted on the 2021 Award Shares Grant Date under the 2021 Share Award Scheme are considered to have been vested in the Selected Participants as at 31 December 2021, being the date on which the vesting conditions were satisfied. For details, please refer to note 28 (Share-based payment) to the consolidated financial statements of the Company's 2021 annual report. The physical vesting of such award shares took place on 7 April 2022 and the closing price of the Company's shares immediately before such physical vesting date (i.e. 6 April 2022) was HKD16.48 per share.
- One of the top-paid individuals during 2022 was Mr. Hao Hengle who is a Director, whose interests in the awarded shares had been disclosed separately under "Directors" in the table above and not aggregated to the "Five highest paid individuals during 2022".
- The number of award shares available for grant under the 2021 Share Award Scheme as at 1 January 2022 and 31 December 2022 was 120,169,200 award shares and 111,236,700 award shares, respectively.

The information contained in this supplemental announcement does not affect the other information contained in the 2022 Annual Report. Save as disclosed in this announcement, all the other information and contents in the 2022 Annual Report remain unchanged.

By order of the Board  
**Midea Real Estate Holding Limited**  
**Hao Hengle**  
Chairman, Executive Director and President

Hong Kong, 24 July 2023

As at the date of this announcement, the executive directors of the Company are Mr. Hao Hengle, Mr. Wang Quanhui, Mr. Lin Ge and Mr. Zhang Ziliang; the non-executive directors of the Company are Mr. He Jianfeng and Mr. Zhao Jun; and the independent non-executive directors of the Company are Mr. Tan Jinsong, Mr. O'Yang Wiley and Mr. Lu Qi.