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Asia-express Logistics Holdings Limited

亞洲速運物流控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8620)

PROPOSED ADOPTION OF THE SECOND AMENDED AND RESTATED MEMORANDUM AND ARTICLES OF ASSOCIATION

This announcement is made by Asia-express Logistics Holdings Limited (the “**Company**”) pursuant to Rule 17.50(1) of the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Pursuant to the Consultation Conclusion on Listing Regime for Overseas Issuers published by the Stock Exchange in November 2021, the GEM Listing Rules have been amended with effect from 1 January 2022, which requires, among others, listed issuers to adopt a uniform set of 14 core standards for shareholder protection. As such, the board (the “**Board**”) of directors of the Company (the “**Directors**”) proposes to amend the existing amended and restated memorandum and articles of association of the Company (the “**Existing M&A**”) to, among other things, (i) bring the Existing M&A in line with the amendments made to the GEM Listing Rules and applicable laws of the Cayman Islands; and (ii) incorporate certain miscellaneous and housekeeping amendments to the Existing M&A for the purpose of clarifying existing practice and making consequential amendments in line with the amendments to the Existing M&A (collectively, the “**Proposed Amendments**”).

At the upcoming annual general meeting of the Company (the “**AGM**”), a special resolution will be proposed for the shareholders of the Company (the “**Shareholders**”) to consider and, if thought fit, approve the proposed adoption of the second amended and restated memorandum and articles of association incorporating the Proposed Amendments in substitution for and to the exclusion of the Existing M&A.

A circular containing, among other things, further information regarding the Proposed Amendments, together with the notice of AGM will be despatched to the Shareholders in due course.

By order of the Board
Asia-express Logistics Holdings Limited
Chan Le Bon
Executive Director

Hong Kong, 21 July 2023

As at the date of this announcement, the executive Directors are Mr. Chan Le Bon and Mr. Chan Yu; the non-executive Director is Mr. Choy Wing Hang William; and the independent non-executive Directors are Mr. Fu Lui, Mr. Chan Chi Ho and Ms. Chui Sin Heng.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of the Stock Exchange at www.hkexnews.hk on the “Latest Listed Company Information” page for at least 7 days of its posting. This announcement will also be published on the Company’s website at www.asia-expresslogs.com.