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If you are in doubt as to any aspect of this circular or as to the action to be taken, you should consult a stockbroker or other registered dealer in securities, Company manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in the Company, you should at once hand this circular, together with the accompanying form of proxy to the purchaser or the transferee, or to the Company, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

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恒投證券 HENGTOU SECURITIES

(a joint stock company incorporated in the People's Republic of China with limited liability under the Chinese corporate name “恒泰證券股份有限公司” and carrying on business in Hong Kong as “恒投證券” (in Chinese) and “HENGTOU SECURITIES” (in English))

(the “Company”)
(Stock Code: 01476)

**ELECTION OF DIRECTORS OF THE FIFTH SESSION OF THE BOARD,
ELECTION OF SUPERVISORS OF THE FIFTH SESSION OF THE
SUPERVISORY COMMITTEE,
ALLOWANCE FOR DIRECTORS OF
THE FIFTH SESSION OF THE BOARD AND SUPERVISORS OF THE FIFTH
SESSION OF THE SUPERVISORY COMMITTEE
AND
NOTICE OF EGM**

A notice convening the EGM to be held at the meeting room of 11/F, China Life Centre, No. 17 Finance Street, Xicheng District, Beijing, the PRC at 9:00 a.m. on Thursday, 10 August 2023 is set out on pages 7 to 9 of this circular. A form of proxy for use at the EGM is also enclosed with this circular.

If you intend to attend the EGM by proxy, you are required to complete and return the enclosed form of proxy in accordance with the instructions printed thereon to the H Shares registrar of the Company, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong (for the holders of H Shares), or to the Company's head office in the PRC at 11/F, China Life Centre, No. 17 Finance Street, Xicheng District, Beijing, the PRC (for the holders of Domestic Shares) as soon as possible but in any event not less than 24 hours before the time appointed for holding of the EGM (i.e. before 9:00 a.m. on Wednesday, 9 August 2023) or any adjournment thereof. Completion and return of the form of proxy shall not preclude you from attending and voting in person at the EGM or any adjourned meeting should you so wish.

24 July 2023

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DEFINITIONS

In this circular, the following expressions have the meanings set out below unless the context requires otherwise:

“Articles of Association”	the articles of association of the Company as amended from time to time
“Board”	the board of Directors of the Company
“Company”	a joint stock company incorporated in the People’s Republic of China with limited liability under the Chinese corporate name “恒泰证券股份有限公司” and carrying on business in Hong Kong as “恒投證券” (in Chinese) and “HENGTOU SECURITIES” (in English)
“Director(s)”	the director(s) of the Company
“Domestic Share(s)”	ordinary share(s) issued by the Company with a nominal value of RMB1.00 each in the share capital of the Company, which are subscribed for or credited as fully paid in Renminbi
“EGM”	the 2023 second extraordinary general meeting of the Company to be held at the meeting room of 11/F, China Life Centre, No. 17 Finance Street, Xicheng District, Beijing, the PRC at 9:00 a.m. on Thursday, 10 August 2023
“H Share(s)”	ordinary share(s) issued by the Company with a nominal value of RMB1.00 each in the share capital of the Company, which are subscribed for and traded in HK\$ and listed on the Stock Exchange
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange

DEFINITIONS

“PRC”	the People’s Republic of China, for the purpose of this circular, excluding Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
“RMB”	Renminbi, the lawful currency of the PRC
“Share(s)”	the Domestic Share(s) and the H Share(s)
“Shareholder(s)”	holder(s) of the Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Supervisor(s)”	the supervisor(s) of the Company
“Supervisory Committee”	the supervisory committee of the Company

LETTER FROM THE BOARD

恒投證券
HENGTOU SECURITIES

(a joint stock company incorporated in the People's Republic of China with limited liability under the Chinese corporate name “恒泰证券股份有限公司” and carrying on business in Hong Kong as “恒投證券” (in Chinese) and “HENGTOU SECURITIES” (in English))

(the “Company”)
(Stock Code: 01476)

Executive Directors:

Mr. Zhu Yanhui
Mr. Wu Yigang

Non-executive Directors:

Mr. Yu Lei
Mr. Wang Linjing
Ms. Yu Lei
Mr. Li Ye

Independent non-executive Directors:

Dr. Lam Sek Kong
Mr. Xie Deren
Mr. Dai Genyou

Registered address:

Manshishangdu Office and
Commercial Complex
Hailaer East Street
Xincheng District
Hohhot
Inner Mongolia Autonomous Region
the PRC

Head office address:

11/F, China Life Centre
No. 17 Finance Street
Xicheng District, Beijing
the PRC

Place of business in Hong Kong:

40/F, Dah Sing Financial Centre
No. 248 Queen's Road East
Wanchai, Hong Kong

24 July 2023

To the Shareholders,

Dear Sir/Madam,

**ELECTION OF DIRECTORS OF THE FIFTH SESSION OF THE BOARD,
ELECTION OF SUPERVISORS OF THE FIFTH SESSION OF THE
SUPERVISORY COMMITTEE,
ALLOWANCE FOR DIRECTORS OF
THE FIFTH SESSION OF THE BOARD AND SUPERVISORS OF THE FIFTH
SESSION OF THE SUPERVISORY COMMITTEE
AND
NOTICE OF EGM**

LETTER FROM THE BOARD

INTRODUCTION

The purpose of this circular is to give you the notice of the EGM and provide you with relevant information to enable you to make informed decision on whether to vote for or against the resolutions to be proposed at the EGM for the following matters:

ORDINARY RESOLUTIONS

(1) ELECTION OF DIRECTORS OF THE FIFTH SESSION OF THE BOARD

Reference is made to the announcement of the Company dated 21 July 2023.

An ordinary resolution will be proposed at the EGM to consider and approve the election of Directors of the fifth session of the Board.

Pursuant to the Articles of Association, as recommended by the Shareholders and reviewed by the Remuneration and Nomination Committee of the fourth session of the Board, the fourth session of the Board considered and approved the proposed election of Mr. Zhu Yanhui as an executive Director of the fifth session of the Board, Mr. Yu Lei, Mr. Wang Linjing, Mr. Li Ye, Ms. Yang Qin and Mr. Li Yanyong as non-executive Directors of the fifth session of the Board, and Mr. Chen Xin, Mr. Chen Guogang and Mr. Song Xin as independent non-executive Directors of the fifth session of the Board.

Among members of the fourth session of the Board, Mr. Wu Yigang, Ms. Yu Lei, Dr. Lam Sek Kong, Mr. Xie Deren and Mr. Dai Genyou will retire and will cease to be the candidates for Directors of the fifth session of the Board, and their retirement will become effective upon the appointment of new Directors at the EGM. To the best of the knowledge and belief of the Directors after having made all reasonable enquiries, each of Mr. Wu Yigang, Ms. Yu Lei, Dr. Lam Sek Kong, Mr. Xie Deren and Mr. Dai Genyou has confirmed that he/she has no disagreement with the Board in all respects, and no other matters in respect of his/her retirement are required to be brought to the attention of the Shareholders.

According to the Articles of Association, the following ordinary resolutions will be proposed by the Board at the EGM:

- (i) To consider and approve the election of Mr. Zhu Yanhui as an executive Director of the fifth session of the Board.
- (ii) To consider and approve the election of Mr. Yu Lei as a non-executive Director of the fifth session of the Board.
- (iii) To consider and approve the election of Mr. Wang Linjing as a non-executive Director of the fifth session of the Board.

LETTER FROM THE BOARD

- (iv) To consider and approve the election of Mr. Li Ye as a non-executive Director of the fifth session of the Board.
- (v) To consider and approve the election of Ms. Yang Qin as a non-executive Director of the fifth session of the Board.
- (vi) To consider and approve the election of Mr. Li Yanyong as a non-executive Director of the fifth session of the Board.
- (vii) To consider and approve the election of Mr. Chen Xin as an independent non-executive Director of the fifth session of the Board.
- (viii) To consider and approve the election of Mr. Chen Guogang as an independent non-executive Director of the fifth session of the Board.
- (ix) To consider and approve the election of Mr. Song Xin as an independent non-executive Director of the fifth session of the Board.

The biographical details of the candidates for Directors are set out in Appendix I to this circular. Save as disclosed in Appendix I to this circular, each of Mr. Zhu Yanhui, Mr. Yu Lei, Mr. Wang Linjing, Mr. Li Ye, Ms. Yang Qin, Mr. Li Yanyong, Mr. Chen Xin, Mr. Chen Guogang and Mr. Song Xin has confirmed that he or she (i) did not hold any other positions with the Company or any of its subsidiaries, or hold any directorships in any other listed companies with the last three years; (ii) does not have any relationship with any Directors, senior management or substantial Shareholders of the Company, nor does he or she have or be deemed to have any interest or short positions in any Shares, underlying Shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)).

The appointment of each of the above candidates for Directors shall be effective from the date of approval at the EGM for a term of three years. The Company will enter into a service contract with each of the elected Directors.

Save as disclosed above, the Board is not aware of any other matters in relation to the appointment and retirement of Directors that need to be brought to the attention of the Shareholders or to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

In addition, each of Mr. Chen Xin, Mr. Chen Guogang and Mr. Song Xin has confirmed that the meets the independence requirement set out in Rule 3.13 of the Listing Rules.

LETTER FROM THE BOARD

Mr. Chen Xin focuses on accounting, capital markets, corporate finance, securities investment strategies and other fields. He has extensive experience in practice and teaching, and is able to promote the diversity of the Board members and bring extensive knowledge and experience in financial management and capital operation to the Board. Mr. Chen Guogang has many years of experience in financial accounting, and is able to promote the diversity of the Board members and enable the Board to better improve the Company's financial system and internal control. Mr. Song Xin has many years of experience in investment and asset management and is able to promote the diversity of the Board members and provide valuable advice to the Board in terms of investment management.

The Board considers that the above nominations of independent non-executive Directors are in line with the Company's Board Diversity Policy, having taken into account different aspects including but not limited to, gender, age, cultural and educational background, professional experience, skills, knowledge and their contributions to the Board, and is satisfied with their independence with reference to the criteria as set out in Rule 3.13 of the Listing Rules.

(2) ELECTION OF SUPERVISORS OF THE FIFTH SESSION OF THE SUPERVISORY COMMITTEE

Reference is made to the announcement of the Company dated 21 July 2023.

An ordinary resolution will be proposed at the EGM to consider and approve the election of Supervisors of the fifth session of the Supervisory Committee.

Pursuant to the Articles of Association, as recommended by the Shareholders, the fourth session of the Supervisory Committee considered and approved the proposed election of Ms. Yu Lei and Mr. Chen Feng as shareholder representative Supervisors of the fifth session of the Supervisory Committee. The Company shall have one employee representative Supervisor, who will be elected at the employee representatives' meeting of the Company to be convened in due course.

Among members of the fourth session of the Supervisory Committee, Mr. Guo Liwen will retire and will cease to be a candidate for Supervisor of the fifth session of the Supervisory Committee, and his retirement will become effective upon the appointment of new Supervisors at the EGM. To the best of the knowledge and belief of the Directors after having made all reasonable enquiries, Mr. Guo Liwen has confirmed that he has no disagreement with the Board in all respects, and no other matters in respect of his retirement are required to be brought to the attention of the Shareholders.

According to the Articles of Association, the following ordinary resolutions will be proposed by the Supervisory Committee at the EGM:

- (i) To consider and approve the election of Ms. Yu Lei as a shareholder representative Supervisor of the fifth session of the Supervisory Committee.

LETTER FROM THE BOARD

- (ii) To consider and approve the election of Mr. Chen Feng as a shareholder representative Supervisor of the fifth session of the Supervisory Committee.

The biographical details of the candidates for Supervisors are set out in Appendix II to this circular. Save as disclosed in Appendix II to this circular, each of Ms. Yu Lei and Mr. Chen Feng has confirmed that he or she (i) did not hold any other positions with the Company or any of its subsidiaries, or hold any directorships in any other listed companies in the last three years; (ii) does not have any relationship with any Directors, senior management or substantial Shareholders of the Company, nor does he or she have or be deemed to have any interest or short positions in any Shares, underlying Shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)).

The appointment of each of the above candidates for Supervisors shall be effective from the date of approval at the EGM for a term of three years. The Company will enter into a service contract with each of the elected Supervisors.

Save as disclosed above, the Board is not aware of any other matters in relation to the appointment and retirement of Supervisors that need to be brought to the attention of the Shareholders or to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

(3) ALLOWANCE FOR DIRECTORS OF THE FIFTH SESSION OF THE BOARD AND SUPERVISORS OF THE FIFTH SESSION OF THE SUPERVISORY COMMITTEE

Reference is made to the announcement of the Company dated 21 July 2023.

An ordinary resolution will be proposed at the EGM to consider and approve the allowance for Directors of the fifth session of the Board and Supervisors of the fifth session of the Supervisory Committee.

For Mr. Zhu Yanhui, an executive Director, he does not receive any remuneration nor director's allowance from the Company. For non-executive Directors, a fixed allowance of RMB75,000 (tax inclusive) is proposed to be paid to each of them on a yearly basis. Among them, Mr. Li Ye and Ms. Yang Qin, being non-executive Directors, have both waived receiving director's allowance from the Company. For independent non-executive Directors, a fixed allowance of RMB150,000 (tax inclusive) is proposed to be paid to each of them on a yearly basis.

LETTER FROM THE BOARD

For shareholder representative Supervisors who do not hold any position in the Company, a fixed allowance of RMB60,000 (tax inclusive) is proposed to each of them on a yearly basis. For shareholder representative Supervisors and employee representative Supervisors who hold position in the Company, they will be remunerated in accordance with the relevant remuneration management system of the Company based on their managerial duties in the Company and they will not receive any additional allowance from the Company during their term of office.

All aforesaid allowances are covered by the underlying service contracts.

THE EGM

The EGM will be held at 9:00 a.m. on Thursday, 10 August 2023 to consider and, if thought fit, to pass resolutions in respect of the matters set out in the notice of the EGM. A form of proxy will be dispatched to the Shareholders in accordance with the Articles of Associations and the Listing Rules on Monday, 24 July 2023.

Whether or not you intend to attend and/or vote at the EGM, you are requested to complete and return the enclosed form of proxy in accordance with the instructions printed thereon as soon as possible.

Completion and return of the form of proxy will not preclude you from attending and voting in person at the EGM or at any adjourned meeting, should you so wish.

VOTING BY POLL

According to the Listing Rules, any vote of shareholders at a general meeting must be taken by poll. Results of the poll voting will be published on the Company's website at www.cnht.com.cn and the website of "HKEXnews" at www.hkexnews.hk after the EGM.

RECOMMENDATION

The Board considers that the resolutions to be proposed at the EGM are in the interests of the Company and its Shareholders as a whole. Accordingly, the Board recommends that the Shareholders vote in favour of all the resolutions to be proposed at the EGM.

Yours faithfully,
By order of the Board
Zhu Yanhui
Chairman

NOTICE OF EGM

恒投證券 HENGTOU SECURITIES

(a joint stock company incorporated in the People's Republic of China with limited liability under the Chinese corporate name “恒泰证券股份有限公司” and carrying on business in Hong Kong as “恒投證券” (in Chinese) and “HENGTOU SECURITIES” (in English))

(the “Company”)
(Stock Code: 01476)

NOTICE OF THE 2023 SECOND EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 2023 second extraordinary general meeting of the Company (the “EGM”) will be held at the meeting room of 11/F, China Life Centre, No. 17 Finance Street, Xicheng District, Beijing, the People's Republic of China (the “PRC”) at 9:00 a.m. on Thursday, 10 August 2023 to consider and, if thought fit, to pass, with or without modifications, the following resolutions of the Company:

ORDINARY RESOLUTIONS

1. To consider and approve the election of Directors of the fifth session of the Board.
 - 1.1 To consider and approve the election of Mr. Zhu Yanhui as an executive Director of the fifth session of the Board.
 - 1.2 To consider and approve the election of Mr. Yu Lei as a non-executive Director of the fifth session of the Board.
 - 1.3 To consider and approve the election of Mr. Wang Linjing as a non-executive Director of the fifth session of the Board.
 - 1.4 To consider and approve the election of Mr. Li Ye as a non-executive Director of the fifth session of the Board.
 - 1.5 To consider and approve the election of Ms. Yang Qin as a non-executive Director of the fifth session of the Board.
 - 1.6 To consider and approve the election of Mr. Li Yanyong as a non-executive Director of the fifth session of the Board.
 - 1.7 To consider and approve the election of Mr. Chen Xin as an independent non-executive Director of the fifth session of the Board.
 - 1.8 To consider and approve the election of Mr. Chen Guogang as an independent non-executive Director of the fifth session of the Board.
 - 1.9 To consider and approve the election of Mr. Song Xin as an independent non-executive Director of the fifth session of the Board.

NOTICE OF EGM

2. To consider and approve the election of Supervisors of the fifth session of the Supervisory Committee.
 - 2.1 To consider and approve the election of Ms. Yu Lei as a shareholder representative Supervisor of the fifth session of the Supervisory Committee.
 - 2.2 To consider and approve the election of Mr. Chen Feng as a shareholder representative Supervisor of the fifth session of the Supervisory Committee.
3. To consider and approve the allowance for Directors of the fifth session of the Board and Supervisors of the fifth session of the Supervisory Committee.

By order of the Board
Zhu Yanhui
Chairman

Beijing, the PRC
24 July 2023

Notes:

1. Details of the above resolutions are set out in the circular of the Company dated 24 July 2023.
2. In order to determine the entitlement to attend and vote at the EGM, the register of members of the Company will be closed from Monday, 7 August 2023 to Thursday, 10 August 2023 (both days inclusive) during which period no transfer of shares will be effected. Shareholders of the Company (the “**Shareholders**”) whose names appear on the register of members of the Company on Thursday, 10 August 2023 shall be entitled to attend the EGM. In order to be eligible to attend and vote at the EGM, all transfer documents accompanied by the relevant share certificates must be lodged with the Company’s head office in the PRC at 11/F, China Life Centre, No. 17 Finance Street, Xicheng District, Beijing, the PRC (for holders of domestic shares), or the Company’s H share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong (for holders of H shares) no later than 4:30 p.m. on Friday, 4 August 2023 for registration.
3. Shareholders who are entitled to attend and vote at the EGM may appoint one or more proxies to attend and, in the event of a poll, vote on their behalves. A proxy need not be a Shareholder.
4. The instrument appointing a proxy must be in writing under the hand of a Shareholder or his attorney duly authorised in writing. If the Shareholder is a legal person, that instrument must be executed either under its seal or under the hand of its director or other attorney duly authorised to sign the same.
5. In order to be valid, the form of proxy must be deposited, for the holders of H shares, to the H share registrar of the Company, Computershare Hong Kong Investor Services Limited, or for the holders of domestic shares, to the Company’s head office in the PRC, not less than 24 hours before the time for holding the EGM (i.e. before 9:00 a.m. on Wednesday, 9 August 2023) or any adjournment thereof. If the form of proxy is signed by a person under a power of attorney or other authority, a notarially certified copy of that power of attorney or other authority shall be deposited at the same time as mentioned in the form of proxy. Completion and return of the form of proxy will not preclude Shareholders from attending and voting in person at the EGM or any adjourned meetings should you so wish.

NOTICE OF EGM

6. Shareholders shall produce their identity documents and supporting documents in respect of shares held when attending the EGM. If corporate Shareholders appoint an authorised representative to attend the EGM, the authorised representative shall produce his/her identity documents and a notarially certified copy of the relevant authorisation instrument signed by the board of directors or other authorised parties of the corporate shareholders or other notarially certified documents allowed by the Company. Proxies shall produce their identity documents and the form of proxy signed by the Shareholders or their attorney when attending the EGM.
7. The EGM is expected to be held for less than half a day. Shareholders who intend to attend the EGM shall arrange and bear their own transportation and accommodation expenses.
8. The name and address of the Company's H shares registrar are as follows:

Computershare Hong Kong Investor Services Limited
Shops 1712-1716, 17th Floor,
Hopewell Centre,
183 Queen's Road East,
Wanchai,
Hong Kong
Tel: +852 2862 8555
Fax: +852 2865 0990
9. The address of head office of the Company in the PRC is as follows:

11/F, China Life Centre,
No. 17 Finance Street,
Xicheng District, Beijing,
the PRC
Contact person: Wang Hui
Tel: +86 10 8327 0996
Fax: +86 10 8327 0998
10. Where there are joint registered holders of any share(s), any one of such joint holders may attend and vote at the EGM, either in person or by proxy, in respect of such share(s) as if he/she was solely entitled thereto, but if more than one of such joint holders are present at the EGM or any adjourned meeting thereof (as the case may be), the most senior shall alone be entitled to vote, whether in person or by proxy. For this purpose, seniority shall be determined by the order in which the names stand in the register of members of the Company in respect of the joint holding.
11. Pursuant to rule 13.39(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, any vote of shareholders at a general meeting must be taken by poll except where the chairman of the general meeting, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands. As such, the chairman of the EGM will also demand that all the resolutions proposed at the EGM will be voted on by way of poll in registered form pursuant to Article 120 of the Articles of Association of the Company.

As at the date of this notice, the Board comprises Mr. Zhu Yanhui and Mr. Wu Yigang as executive Directors; Mr. Yu Lei, Mr. Wang Linjing, Ms. Yu Lei and Mr. Li Ye as non-executive Directors; Dr. Lam Sek Kong, Mr. Xie Deren and Mr. Dai Genyou as independent non-executive Directors.

Mr. Zhu Yanhui (祝豔輝) (“Mr. Zhu”), aged 48, has been the Chairman of the Board and executive Director since December 2022. Mr. Zhu served as an engineer and assistant to the chief engineer of the engineering department of Beijing Anhua Real Estate Company* (北京安華房地產公司) from July 1996 to August 2000. From September 2000 to November 2002, Mr. Zhu served as an engineer of the engineering department of Beijing Chaoshifa Management Co., Ltd.* (北京市超市發管理有限公司). From December 2002 to January 2017, Mr. Zhu successively held an office in Finance Street Holdings Co., Ltd. (金融街控股股份有限公司), Financial Street (Beijing) Real Estate Co., Ltd.* (金融街(北京)置業有限公司) and Financial Street (Tianjin) Real Estate Co., Ltd. (金融街(天津)置業有限公司). He successively served as an engineer and the project manager of the engineering department, an assistant to the general manager and the deputy general manager of the manager office of Finance Street Holdings Co., Ltd. (金融街控股股份有限公司), as well as the general manager of the manager office and an executive director of Financial Street (Beijing) Real Estate Co., Ltd.* (金融街(北京)置業有限公司) and Financial Street (Tianjin) Real Estate Co., Ltd. (金融街(天津)置業有限公司). From November 2017 to December 2019, Mr. Zhu served as the chairman of the supervisory committee of Greatwall Life Insurance Co., Ltd. (長城人壽保險股份有限公司). From February 2017 to October 2022, Mr. Zhu served as the secretary to the Party Committee of Greatwall Life Insurance Co., Ltd. (長城人壽保險股份有限公司). Mr. Zhu has been a director of Greatwall Life Insurance Co., Ltd. (長城人壽保險股份有限公司) since November 2021, a member of the Party Committee, the deputy general manager and a director of Beijing Finance Street Investment (Group) Co., Ltd. (北京金融街投資(集團)有限公司) since July 2018, February 2020 and January 2023 respectively, and the chairman and general manager Beijing Huarong Zonghe Investment Co., Ltd. (北京華融綜合投資有限公司) since October 2022. Mr. Zhu graduated from the Beijing Institute of Civil Engineering and Architecture (北京建築工程學院) in July 1996 with a bachelor’s degree majoring in civil engineering.

Mr. Yu Lei (余磊) (“Mr. Yu”), aged 45, has been a non-executive Director since September 2019. Mr. Yu has been the chairman of Tianfeng Securities Co. Ltd. (天風證券股份有限公司) (listed on the Shanghai Stock Exchange, Stock code: 601162) since November 2006. Mr. Yu served as a director of Huatai Insurance Group Co., Ltd. (華泰保險集團股份有限公司) from June 2016 to March 2022. He was the secretary of the board of directors and vice general manager of Humanwell Healthcare (Group) Co., Ltd. (人福醫藥集團股份公司), and was a director of CSI Quotation Southern Corporation Limited. (中證報價南方有限責任公司). Mr. Yu graduated from Wuhan University Law School (武漢大學法學院) with a bachelor’s degree in economic law in July 2000, and later he majored in criminal law at Wuhan University Law School, and obtained a master’s degree and a doctorate degree in law.

Mr. Wang Linjing (王琳晶) (“**Mr. Wang**”), aged 48, has been a non-executive Director since September 2019. Mr. Wang has been the president and a director of Tianfeng Securities Co. Ltd. (listed on the Shanghai Stock Exchange, Stock code: 601162) since December 2019 and November 2020, respectively, and the chairman and a legal representative of Hengtai Changcai Securities Co., Ltd. (恒泰長財證券有限公司) since October 2020. Mr. Wang served as a member of National Development and Reform Commission from July 2000 to May 2005, assistant of the general manager of China Tongda Electronic Network System Company (中國通達電子網絡系統公司) from May 2005 to July 2007, and from July 2007 to November 2009, he served as a postdoctoral researcher of National Information Center postdoctoral science research station (國家信息中心博士後研究站). Mr. Wang served as the head of the department of Chengdu office of Tianfeng Securities Co., Ltd. (天風證券股份有限公司成都辦事處) from November 2009 to July 2011, the vice president of Tianfeng Securities Co. Ltd. from May 2013 to December 2019, a managing partner of Shanghai Tianhan Investment Partnership (上海天涵投資合夥企業) from February 2015 to November 2017, the chairman of Tianfeng Innovation Investment Co., Ltd. (天風創新投資有限公司) from December 2015 to November 2017 and an executive director and legal representative of Lhasa Tianfeng Tianyi Investment Co., Ltd. (拉薩天風天奕投資有限公司) from March 2016 to January 2018. Mr. Wang graduated from Department of World Economy of Fudan University with a bachelor’s degree in July 1997, then obtained his master’s degree of the Department in July 2000. From September 2002 to July 2005, he studied in Center for Public Policy Research, Chinese Academy of Social Sciences (中國社會科學院公共政策系) when he worked, later he obtained his doctorate degree.

Mr. Li Ye (李曄) (“**Mr. Li**”), aged 48, has been a non-executive Director since December 2022. Mr. Li served as the head of the corporate management department of Zhonglu, a subsidiary of State Development & Investment Corporation (國家開發投資總公司) from February 2002 to January 2004. From February 2004 to October 2004, Mr. Li served as the project manager of the investment department of Greencool (China) Investment Co., Ltd.* (格林柯爾(中國)投資有限公司). From November 2004 to March 2007, Mr. Li served as an assistant to the general manager of the manager office of Tianjiao Technology Venture Capital Co., Ltd.* (天驕科技創業投資有限公司) and presided over the company’s work. From April 2007 to December 2010, Mr. Li held investment management role in the asset management department of Beijing Huarong Zonghe Investment Co., Ltd. (previously known as Beijing Huarong Zonghe Investment Company (北京華融綜合投資公司)). From January 2011 to December 2016, Mr. Li successively held roles of investment management and deputy general manager in the asset management department of Beijing Finance Street Investment (Group) Co., Ltd. Mr. Li served as an executive director and general manager of Beijing Huarong Zonghe Investment Co., Ltd. from December 2020 to October 2022. Mr. Li has been the general manager of the asset management department of Beijing Finance Street Investment (Group) Co., Ltd. since January 2017 and the investment director of Beijing Finance Street Investment (Group) Co., Ltd. since December 2017. Mr. Li served as a director of Greatwall Wealth Insurance Asset Management Co., Ltd (長城財富保險資產管理股份有限公司) since December 2019. Mr. Li served as a director of Beijing Huarong Infrastructure Investment Co., Ltd. (北京華融基礎設施投資有限責任公司) since November 2020. Mr. Li has been a director and deputy general manager of Beijing Huarong Zonghe Investment Co., Ltd. since October 2022. Mr. Li graduated from Shandong Agricultural University (山東農業大學) in July 1997 with a bachelor’s degree majoring in agricultural economics and management and from Renmin University of China (中國人民大學) in July 2002 with a master’s degree majoring in agricultural economy management.

Ms. Yang Qin (楊琴) (“Ms. Yang”), aged 43, has been the general manager of the strategic development department of Beijing Finance Street Investment (Group) Co., Ltd. (北京金融街投資(集團)有限公司) since January 2023. Ms. Yang has been a supervisor of Greatwall Life Insurance Co., Ltd. (長城人壽保險股份有限公司) since August 2018 and a deputy general manager of Beijing Huarong Zonghe Investment Co., Ltd. (北京華融綜合投資有限公司) since September 2022. Ms. Yang worked at Greatwall Life Insurance Co., Ltd. (長城人壽保險股份有限公司) from June 2005 to January 2014, and served successively as the head of each of the corporate planning development department, the corporate development office of the corporate management department, the strategic planning office and the planning and analysis office of the corporate management department. Ms. Yang worked at Beijing Finance Street Investment (Group) Co., Ltd. (北京金融街投資(集團)有限公司) from January 2014 to December 2022, and served as a deputy general manager of the finance and insurance department and a deputy general manager of the strategic development department. Ms. Yang graduated from Beijing Technology and Business University (北京工商大學) in July 2002 with a bachelor’s degree majoring in marketing, and subsequently obtained a master’s degree in June 2005 majoring in business management from Beijing Technology and Business University.

Mr. Li Yanyong (李延永) (“Mr. Li”), aged 56, has been the legal representative and chairman of Baotou Huazi Industry Co., Ltd. (包頭華資實業股份有限公司) (listed on the Shanghai Stock Exchange, Stock code: 600191) since May 2022. Mr. Li has been the legal representative and chairman of Shenzhen Guoer Investment Co., Ltd. (深圳國而投資有限公司) since August 2007, a supervisor of Shandong Yuanjun Real Estate Co., Ltd. (山東元駿置業有限公司) since August 2013 and the legal representative of Hainan Shengtai Chuangfa Industrial Co., Ltd. (海南盛泰創發實業有限公司) since October 2020. Mr. Li was the deputy director of the securities department of Shengli Oilfield Daming Group Co., Ltd. (勝利油田大明集團股份有限公司), the general manager of Shenzhen Bojie Investment Development Co., Ltd. (深圳博傑投資發展有限公司), the legal representative of Shenzhen Guoxin Guarantee Co., Ltd. (深圳國信擔保有限公司), the secretary to the board of directors of Shandong Huiying Technology Co., Ltd. (山東惠影科技股份有限公司) and the legal representative of Huimin Chenguang Experimental School. Mr. Li graduated from China University of Petroleum in July 1989 with a bachelor’s degree in industrial management engineering and graduated from China University of Petroleum in March 1993 with a master’s degree in industrial management engineering.

Mr. Chen Xin (陳欣) (“Mr. Chen”), aged 47, has been an associate professor of Antai School of Economics and Management of Shanghai Jiao Tong University and an associate professor and professor of Shanghai Advanced Institute of Finance of Shanghai Jiao Tong University since January 2006. Mr. Chen is currently an independent director of Zhejiang Supcon Technology Co., Ltd. (浙江中控技術股份有限公司) (listed on the Shanghai Stock Exchange, Stock code: 688777), Xiamen Bank Co., Ltd. (廈門銀行股份有限公司) (listed on the Shanghai Stock Exchange, Stock code: 601187), Guangdong Qunxing Toys Joint-Stock Co., Ltd. (廣東群興玩具股份有限公司) (listed on the Shenzhen Stock Exchange, Stock code: 002575) and Da Ming International Holdings Limited (大明國際控股有限公司) (listed on the Stock Exchange, Stock code: 01090). Mr. Chen is currently a director of Yunnan Investment Holding Group Co., Ltd. (雲南省投資控股集團有限公司), Shengsheng Supply CHAIN Management (Ningbo) Co., Ltd. (上海生生醫藥冷鏈科技股份有限公司) and JAKA Robotics Co., Ltd. (節卡機器人股份有限公司). Mr. Chen is a member of the Third Session of the Independent Directors Special Committee of the China Association for Public Companies. Mr. Chen was an assistant professor at the School of Business of Renmin University of China. Mr. Chen served as an assistant director of the Development and Reform Commission of Yunnan Province. Mr. Chen concurrently served as an associate professor and professor at the School of Economics of Yunnan University and the chairman of Yunnan Credit Promotion Co., Ltd. (雲南省信用增進有限公司). Mr. Chen graduated from the Huazhong University of Science and Technology with a bachelor’s degree in international trade in July 1996 and from the University of Minnesota System with a doctorate degree in finance in August 2005.

Mr. Chen Guogang (陳國綱) (“Mr. Chen”), aged 63, has been a senior advisor of Canopath Company Limited (卡諾仕有限公司) since January 2022. Mr. Chen is currently an independent director of China Dongxiang (Group) Co., Ltd. (中國動向(集團)有限公司) (listed on the Stock Exchange, Stock code: 03818), COFCO Trust Co. Ltd. (中糧信託有限責任公司) and Allinpay Network Service Co., Ltd. (通聯支付網路服務股份有限公司). Mr. Chen was an assistant professor of Xiamen University, deputy director of finance of Hong Kong Xinlon Co., Limited (香港鑫隆有限公司), finance manager of American Agrochemical Company of China National Chemical Import and Export Corporation (中國化工進出口總公司美國農化公司), general manager of petroleum finance department and deputy director of finance department of China National Chemical Import and Export Corporation, deputy president of China International United Petroleum and Chemicals Co., Ltd. (中國國際石油化工聯合有限責任公司), deputy chief accountant and general manager of finance department of China National Chemical Import and Export Corporation, chief accountant of Sinochem Group (中國中化集團有限公司), chief financial officer, vice president and chief financial officer of New China Life Insurance Company Ltd. (新華人壽保險股份有限公司), vice president of China Minsheng Investment Corp., Ltd. (中國民生投資股份有限公司) and chief executive officer of Shenzhen Qianhai Financial Assets Exchange Co. Ltd. (深圳前海金融資產交易所有限公司). Mr. Chen is a certified public accountant and a senior accountant in the PRC. Mr. Chen graduated from Xiamen University in March 1982 with a bachelor’s degree in Finance and Accounting, and then majored in Accounting and Management Accounting at Xiamen University where he obtained a master’s degree in July 1984 and a PhD degree in July 1988.

Mr. Song Xin (宋昕) (“Mr. Song”), aged 43, has been a director and general manager of Atta Holdings Group Limited (紅蟻控股集團有限公司) since November 2017. Mr. Song was formerly a director and the executive president of Guangdong Finance Investment International Co., Limited (粵財控股香港國際有限公司) and investment banking manager of Citigroup Global Markets Asia Limited (花旗環球金融亞洲有限公司). Mr. Song is currently the deputy chief executive officer of the 6th China Association of Gerontology and Geriatrics Aging Finance Branch, the Director of the Hong Kong Branch of the China Institute of Finance of Zhejiang University of Finance & Economics, a member of the Shenzhen Young Federation, the president of the Greater Bay Area Federation and a member of the Chinese Financial Association of Hong Kong. Mr. Song graduated from University of Bradford in United Kingdom in June 2003 with a bachelor’s degree in software development and applications, and from Leeds Metropolitan University in United Kingdom in October 2004 with a master’s degree in international business, and from South China University of Technology in June 2018 with a doctor’s degree in applied economics.

Ms. Yu Lei (于蕾) (“Ms. Yu”), aged 51, has been a non-executive Director since December 2022. Ms. Yu served as the project manager and a partner of Jilin Certified Public Accountants* (吉林會計師事務所) from September 1994 to December 2000. From January 2001 to June 2002, Ms. Yu served as the deputy director, deputy chief accountant and a partner of Jilin Reanda Certified Public Accountants* (吉林利安達會計師事務所). From July 2002 to October 2006, Ms. Yu served as a department manager of Beijing Reanda Xinlong Certified Public Accounts Co., Ltd.* (北京利安達信隆會計師事務所). From November 2006 to April 2013, Ms. Yu served as the manager of the audit department of Greatwall Life Insurance Co., Ltd. (長城人壽保險股份有限公司). From April 2013 to December 2013, Ms. Yu served as the deputy general manager of the audit department of Beijing Finance Street Investment (Group) Co., Ltd. Ms. Yu served as the general manager of the risk audit department of Beijing Finance Street Investment (Group) Co., Ltd. from January 2014 to December 2022. Ms. Yu has been the chief risk officer of Beijing Finance Street Investment (Group) Co., Ltd. since December 2017. Ms. Yu has been the chairman of the board of supervisors of Greatwall Wealth Insurance Asset Management Co., Ltd. (長城財富保險資產管理股份有限公司) since March 2015. Ms. Yu has been the chairman of the board of supervisors of Beijing Financial Street Group Finance Company Limited (北京金融街集團財務有限公司) since June 2015. Ms. Yu has been a director of Beijing Financial Assets Exchange Co., Ltd. (北京金融資產交易所有限公司) since January 2018. Ms. Yu has been the chairman of the supervisory committee of Beijing Huarong Zonghe Investment Co., Ltd. since November 2022. Ms. Yu graduated from Changchun Taxation College (長春稅務學院) in July 1994 with a bachelor’s degree majoring in accounting. Ms. Yu possesses professional qualifications including Chinese certified public accountant, certified public valuer, certified tax accountant and international certified internal auditor.

Mr. Chen Feng (陳風) (“Mr. Chen”), aged 43, has been the Supervisor since January 2020. Mr. Chen worked at Law School of Wuhan University in the capacity as a student counselor, deputy secretary to the Youth League Committee, deputy director of undergraduate service office, secretary to Youth League Committee, director of undergraduate service office, secretary to the executive party branch and the assistant of the dean in succession from July 2002 to January 2014, the deputy director of platform construction office of Institute of Humanities and Social Science of Wuhan University from January 2014 to July 2016 and the administrative director of Wuhan Dangdai Technology Industry Group Co., Ltd. (武漢當代科技產業集團股份有限公司) from July 2016 to February 2019. Mr. Chen served as the administrative director of Tianfeng Securities Co., Ltd. (天風證券股份有限公司) (listed on the Shanghai Stock Exchange, Stock code: 601162) from March 2019 to June 2021, the assistant to the president and the general manager of the investment banking strategic customer department of Tianfeng Securities Co., Ltd. since July 2020 and September 2020, respectively. Mr. Chen graduated from Wuhan University in July 2002, majoring in economic law, and obtained his bachelor’s degree. He then continued his part-time study of economic law at Wuhan University and obtained his master’s and doctoral degrees in law in July 2006 and December 2012, respectively.