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**Hilong Holding Limited**

**海隆控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1623)**

## **VOLUNTARY ANNOUNCEMENT**

### **SIGNING OF TRANSPORTATION AND INSTALLATION AGREEMENT WITH CONSIDERATION OF NO LESS THAN US\$36.0 MILLION**

This announcement is made by Hilong Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The Board of Directors (the “**Board**”) of the Company is pleased to announce that Hilong Marine Engineering (Hong Kong) Limited (“**Hilong Marine Engineering**”), an indirect wholly-owned subsidiary of the Company, has recently entered into contracts with Lamprell Energy Limited and Lamprell Saudi Arabia LLC for the installation of offshore platforms and the laying of submarine pipelines and cables (the “**Contracts**”). Hilong Marine Engineering will provide engineering construction services such as the installation of new platforms, retrofitting of existing platforms, laying of subsea pipelines, laying of submarine cables, replacement of platform risers, and related transportation and installation (“**T&I**”) Engineering. The contract value of the Contracts is not less than US\$36.0 million.

The Board believes that the Contracts demonstrate the Group’s offshore oilfield service is highly recognised in the industry. The cooperation lays a good foundation for Hilong Marine Engineering to strengthen its market development in the Middle East oil and gas market.

To the best of the Company's directors' knowledge, information and belief, and having made all reasonable enquiries, Lamprell Energy Limited and Lamprell Saudi Arabia LLC and their ultimate beneficial owner(s) are third parties independent of, and not connected with, the Company and its connected persons as at the date of this announcement.

For and on behalf of the Board  
**Hilong Holding Limited**  
**ZHANG Jun**  
*Chairman*

Hong Kong, 21 July 2023

*As at the date of this announcement, the executive directors of the Company are Mr. ZHANG Jun and Mr. WANG Tao (汪濤); the non-executive directors are Ms. ZHANG Shuman, Dr. YANG Qingli, Mr. CAO Hongbo and Dr. FAN Ren Da Anthony; and the independent non-executive directors are Mr. WANG Tao (王濤), Mr. WONG Man Chung Francis and Mr. SHI Zheyuan.*

\* *For identification purpose only*