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Shuang Yun Holdings Limited
雙運控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1706)

INSIDE INFORMATION
STATUTORY DEMAND

This announcement is made by Shuang Yun Holdings Limited pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 19 July 2023 (the “**Announcement**”). Unless context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Announcement. The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that on 20 July 2023, one of the Company’s indirect wholly-owned subsidiaries (the “**Subsidiary**”) received a statutory demand (the “**Statutory Demand**”) dated 20 July 2023 from the solicitor of a creditor of the Subsidiary (the “**Creditor**”) demanding that the Subsidiary pay the amount of S\$1,117,629.65 together with all interest accruing thereon until the date of full payment.

The Company and the Subsidiary are currently taking legal advice in this regard. Shareholders and potential investors of the Company should also note that as stated in the Company’s previous announcements, the Group is currently working closely with its advisors to conduct a review of its financial position and formulate a viable restructuring plan. Further announcement(s) will be made by the Company as and when appropriate or as required under the Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Shuang Yun Holdings Limited
Tan Chai Ling
(alias Chen Zhilong)
Chairman and Executive Director

Hong Kong, 20 July 2023

As at the date of this announcement, the board of directors of the Company comprises three executive directors, namely Mr. Tan Chai Ling (alias Mr. Chen Zhilong), Ms. Alynda Tan Hue Hong and Ms. Chong Sook Fern (alias Ms. Zhang Shufen); and three independent non-executive directors, namely Mr. Siu Man Ho Simon, Prof. Pong Kam Keung and Mr. Yau Chung Hang.