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Shuang Yun Holdings Limited
雙運控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1706)

**DISCLOSURE UNDER RULE 13.19 OF THE LISTING RULES
AND
INSIDE INFORMATION**

This announcement is made by Shuang Yun Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) and Rule 13.19 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

On 20 July 2023, Double-Trans Pte Ltd. (“**Double-Trans**”), an indirect wholly-owned subsidiary of the Company, received a demand notice dated 20 July 2023 from a bank in Singapore (“**Bank G**”) in relation to outstanding amounts under credit facilities extended to Double-Trans, in which Bank G demanded payment of an aggregate outstanding of S\$999,829.93 within three working days from the date of the demand notice, failing which Bank G will commence legal proceedings against Double-Trans without further notice.

To the best knowledge of the Company’s directors and based on the publicly available information as at the date of this announcement, no court proceeding has been commenced against Company, Samco Civil Engineering Pte Ltd. (“**Samco**”) or Double-Trans as at the date of this announcement.

As disclosed in the announcement of the Company dated 19 July 2023, the Group is currently in the process of engaging its creditors in discussions to seek their consent and indulgence to withhold their actions and grant the Group extension while it works on a debt restructuring plan. In connection with the aforesaid, the Group has been working closely with its advisors to conduct a review of the financial positions of Double-Trans and Samco and formulate a viable restructuring plan.

The Company will keep its shareholders informed of developments in relation to the matter above, the Company's business operations, financial positions and other relevant matters by way of further announcement(s) as and when appropriate.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Shuang Yun Holdings Limited
Tan Chai Ling
(alias Chen Zhilong)
Chairman and Executive Director

Hong Kong, 20 July 2023

As at the date of this announcement, the board of directors of the Company comprises three executive directors, namely Mr. Tan Chai Ling (alias Mr. Chen Zhilong), Ms. Alynda Tan Hue Hong and Ms. Chong Sook Fern (alias Ms. Zhang Shufen); and three independent non-executive directors, namely Mr. Siu Man Ho Simon, Prof. Pong Kam Keung and Mr. Yau Chung Hang.