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LFG Investment Holdings Limited
LFG 投資控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3938)

DISCLOSEABLE TRANSACTION

THE SECURITIES DISPOSAL A

The Board announces that, on 18 July 2023, Lego Vision Fund SP (a segregated portfolio which is treated as a non-wholly owned subsidiary of the Company) executed a trade order to short-sell Listed Securities A in the open market.

IMPLICATIONS UNDER THE LISTING RULES

As one of the applicable percentage ratios (as defined under Rule 14.07 of the Listing Rules) in respect of the Securities Disposal A exceeds 5% but is below 25%, the Securities Disposal A constitutes a discloseable transaction of the Company and is subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

THE SECURITIES DISPOSAL A

The Board announces that, on 18 July 2023, Lego Vision Fund SP (a segregated portfolio which is treated as a non-wholly owned subsidiary of the Company) executed a trade order to short-sell Listed Securities A in the open market.

Through the Securities Disposal A, Lego Vision Fund SP disposed 1,513 shares of Listed Securities A with a total consideration of approximately US\$0.51 million (equivalent to approximately HK\$3.98 million) at an average price of approximately US\$339.15 per Listed Securities A (equivalent to approximately HK\$2645.37 per

Listed Securities A).

As the Securities Disposal A was made through the open market, the Company is not aware of the identities of the buyers of the Listed Securities A. To the best knowledge, information and belief of the Directors having made all reasonable enquiries, the buyers of the Listed Securities A and their respective ultimate beneficial owners are third parties independent of the Company and its connected persons.

REASONS FOR AND BENEFITS OF THE TRANSACTION

The Company is an investment holding company and, together with its subsidiaries, are principally engaged in provision of corporate finance advisory services, securities and financing services and asset management services.

Lego Vision Fund SP, a segregated portfolio of Lego SPC Fund Limited, focuses on investing in a portfolio consisting primarily of equities, bonds and other securities of companies in promising industries with excellent management, business model, products and sound financials for the long-term sustainable growth.

The Securities Disposal A is conducted within the ordinary and usual course of business of Lego Vision Fund SP. As the Securities Disposal A was made at market price, the Board considers that the terms of the Securities Disposal A are on normal commercial terms and fair and reasonable and the Securities Disposal A is in the interests of the Company and the Shareholders as a whole. The net proceeds of the Securities Disposal A amounted to approximately US\$0.51 million (equivalent to approximately HK\$3.98 million) will be retained by Lego Vision Fund SP for its further investment.

INFORMATION OF ETF TRUST A

ETF Trust A is a unit investment trust incorporated in the United States of America and listed on NYSE Arca.

Set out below is a summary of certain consolidated financial information of ETF Trust A as extracted from the relevant financial statements of ETF Trust A:

	For the year ended 31 October 2022 <i>(US\$'000)</i>	For the year ended 31 October 2021 <i>(US\$'000)</i>

Net investment income/(loss)	532,976	484,410
Net increase/(decrease) in net assets resulting from operations	(2,181,766)	8,290,507

As at 30 April 2023, the net asset value of ETF Trust A was approximately US\$28.40 billion.

IMPLICATIONS UNDER THE LISTING RULES

As one of the applicable percentage ratios (as defined under Rule 14.07 of the Listing Rules) in respect of the Securities Disposal A exceeds 5% but is below 25%, the Securities Disposal A constitutes a discloseable transaction of the Company and is subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings:

“Board”	board of Directors
“Company”	LFG Investment Holdings Limited (LFG 投資控股有限公司), an exempted company incorporated in the Cayman Islands with limited liability and the shares of which are listed on the Main Board of the Stock Exchange (stock code: 3938)
“connected person(s)”	has the meaning ascribed to it in the Listing Rules
“Director(s)”	director(s) of the Company
“ETF Trust A”	SPDR Dow Jones Industrial Average ETF Trust
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Listed Securities A”	securities of ETF Trust A listed on NYSE Arca
“Securities Disposal A”	the execution of trade orders to short-sell in the open market on 18 July 2023 for Listed Securities A by Lego Vision Fund SP
“Shareholder(s)”	holder(s) of shares of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“US\$”	United States dollar(s), the lawful currency of the United States of America
“%”	per cent

By Order of the Board
LFG Investment Holdings Limited
Mui Ho Cheung Gary
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 19 July 2023

As at the date of this announcement, the executive directors of the Company are Mr. Mui Ho Cheung Gary, Mr. Liu Chi Wai, Mr. Ng Siu Hin Stanley, Ms. Ho Sze Man Kristie and Mr. Tang Chun Fai Billy; and the independent non-executive directors of the Company are Ms. Lim Yan Xin Reina, Mr. Poon Lai Yin Michael and Dr. Wong Ho Ki.