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華潤燃氣控股有限公司
China Resources Gas Group Limited

(Incorporated in Bermuda with limited liability)
(Stock Code: 1193)

ANNOUNCEMENT

**PRELIMINARY RESULTS OF CHONGQING GAS
FOR THE FIRST HALF YEAR ENDED 30TH JUNE 2023**

On 19th July 2023, Chongqing Gas released its preliminary results for the first half year ended 30th June 2023.

Chongqing Gas Group Corporation Ltd.* (重慶燃氣集團股份有限公司) (“**Chongqing Gas**”) is a company incorporated in the People’s Republic of China. The shares of Chongqing Gas are listed on the Shanghai Stock Exchange. As of the date of this announcement, Chongqing Gas is indirectly owned as to 39.17% by China Resources Gas Group Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) and is a subsidiary of the Company.

On 19th July 2023, Chongqing Gas released its preliminary results for the first half year ended 30th June 2023 (the “**Chongqing Gas Preliminary Results**”). Set out below are the key financial information of Chongqing Gas Preliminary Results:

I. KEY FINANCIAL DATA AND INDICATORS FOR THE FIRST HALF OF 2023

Unit: RMB’0,000

Item	Reporting Period	Corresponding Period of Last Year	Increase/decrease (%)
Revenue	496,836.62	433,488.52	14.61%
Operating profit	18,559.99	26,126.90	-28.96%
Total profit	20,469.74	27,499.38	-25.56%
Net profit attributable to shareholders of the Company	16,682.34	24,008.94	-30.52%
Basic earnings per share (RMB)	0.106	0.153	-30.72%
Return on weighted average net assets (%)	3.37	4.97	Decreased by 1.60 percentage points

	As at the end of the Reporting Period	As at the beginning of the Reporting Period	Increase/ decrease (%)
Total assets	1,022,498.04	1,014,054.85	0.83%
Owner's equity attributable to shareholders of the Company	495,054.46	494,530.99	0.11%
Share capital	157,134	157,134	0.00%
Net assets per share attributable to shareholders of the Company (RMB)	3.15	3.15	0.00%

II. EXPLANATION OF OPERATING RESULTS AND FINANCIAL STATUS

(I) Explanation of the Company's Operating Conditions, Financial Positions and Major Factors Affecting Operating Results During the Reporting Period

During the Reporting Period, the Company achieved a gas sales volume of 1.868 billion cubic meters (including 38 million cubic meters of pipeline gas transmission volume), representing a year-on-year increase of 7 million cubic meters or 0.37%. Among which, the financial gas sales volume for purchase and sales was 1.830 billion cubic meters, representing a year-on-year increase of 123 million cubic meters or 7.19%; the pipeline gas transmission sales volume was 38 million cubic meters, representing a year-on-year decrease of 116 million cubic meters or 75.26%. During the Reporting Period, the Company completed financial settlement for 56,700 new installation customers, serving a total of 5,738,000 customers at the end of the Reporting Period.

During the Reporting Period, the Company achieved revenue of RMB4.968 billion, representing a year-on-year increase of 14.61%; net profit attributable to shareholders of the Company amounted to RMB167 million, representing a year-on-year decrease of 30.52%.

(II) Explanation on the Main Reasons for the Increase/Decrease of 30% or more of the Relevant Items in the above Table

Net profit attributable to shareholders of the Company decreased by 30.52% year-on-year and basic earnings per share decreased by 30.72% year-on-year was mainly due to the increase in gas procurement costs, which led to the decrease in gross profit of gas sales.

The preliminary results of Chongqing Gas for the first half year have been prepared in accordance with the PRC Generally Accepted Accounting Principles, have not been reviewed or audited by the Company's auditors, and may require adjustment during the course of auditing. The financial information is limited to Chongqing Gas only and does not provide a complete view of the operational or financial status of the Group. **Shareholders and potential investors should exercise caution when dealing in securities of the Company and should not rely solely on such information.**

For further details of the preliminary results of Chongqing Gas for the first half year, please refer to the interim report for the six months ended 30th June 2023 of Chongqing Gas (stock code: 600917) to be published by Chongqing Gas on the website of Shanghai Stock Exchange (www.sse.com.cn).

By order of the Board
China Resources Gas Group Limited
WANG Chuandong
Chairman

Hong Kong, 19th July 2023

As at the date of this announcement and after the aforesaid changes, the directors of the Company are Mr. YANG Ping and Mr. GE Bin, being Executive Directors; Mr. WANG Chuandong, Mr. WANG Gaoqiang, Mr. LIU Xiaoyong, Mr. LIU Jian and Mr. HE Youdong, being Non-executive Directors; and Mr. WONG Tak Shing, Mr. YU Hon To, David, Mr. YANG Yuchuan and Mr. HU Xiaoyong, being Independent Non-executive Directors.

* *for identification purpose only*