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## **MINDTELL TECHNOLOGY LIMITED**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8611)**

### **LAPSE OF PLACING AGREEMENT**

Reference is made to the announcement of Mindtell Technology Limited (the “**Company**”) dated 28 June 2023 in relation to the Placing under the General Mandate (the “**Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board announces that as the conditions precedent of the Placing Agreement were not fulfilled by 5:00 p.m. on or before 18 July 2023, the Placing Agreement lapsed and the Placing will not proceed. All obligations and responsibilities of the Placing Agent and those of the Company under the Placing Agreement shall cease and determine forthwith and none of the Company and the Placing Agent shall have any claim whatsoever against each other in relation thereto save for any antecedent breach of the Placing Agreement and without prejudice to the accrued rights and liabilities of each of the Company and the Placing Agent.

The Board is of the view that the lapse of the Placing of new Shares under General Mandate has no material adverse impact on the operation and financial position of the Company as a whole.

On behalf of the Board  
**Mindtell Technology Limited**  
**Chong Yee Ping**  
*Chairman*

Hong Kong, 18 July 2023

*As at the date of this announcement, the executive Director is Mr. Chong Yee Ping; the non-executive Directors are Mr. Siah Jiin Shyang and Mr. Lam Pang; and the independent non-executive Directors are Dato’ Yeong Kok Hee and Mr. Siew Kin Meng.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to*

*the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange of Hong Kong Limited at [www.hkexnews.hk](http://www.hkexnews.hk) for at least seven days after the date of publication and on the website of the Company at [www.mindtellttech.com](http://www.mindtellttech.com).*